

Registered Number: 07355735 (England and Wales)

**NAWRACY CULTURAL CENTRE
(LIMITED BY GUARANTEE)
Charity No: 1149256**

AMENDED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**NAWRACY CULTURAL CENTRE (REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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NAWRACY CULTURAL CENTRAL (REGISTERED NUMBER: 07355735)
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Incorporation	England & Wales
Charity number	1149256
Company number	7355735(England and Wales)
Directors	Mr Ferman Sulevani Mr Ali Omar Mr Gaffor Sadiq Omer Mr Karwan Latif Raza
Registered Office	The Mulberry Tree 5 Woodbridge Road Ipswich, IP4 2EA
Trustees	Mr Ferman Sulevani Mr Ali Omar Mr Gaffor Sadiq Omer Mr Karwan Latif Raza
Independent Examiner	Allenby Accountants Chartered Accountants 35 Sweetcroft Lane Hillingdon UB10 9LE
Bankers	HSBC 2-4 St Ann's Square Manchester M2 7HD

NAWRACY CULTURAL CENTRE (REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and the financial statements for the period ended 31st December 2020, which they confirm comply with current statutory requirements, the requirements of the charity's governing document (its Memorandum and Article of Association) and the requirements of SORP FRS 102.

Principal Activities, Policies and Objectives

To advance and promote the religion of Islam in London for public benefit, advance the education of the public in all aspects of the Kurdish language, history and culture, and advance education of young people in London through running a supplementary school and prevent or relieve poverty anywhere in the world and to promote for the benefit of the inhabitants of London the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Subject to every day current requirements all monies held at the bank or otherwise invested are available for charitable purposes in accordance with the objects and policies of the company at the discretion of the trustees such as organising public social and educational events, seminars and gatherings, delivering Islamic teachings and lectures for public benefits on weekly basis, organising family/group picnics, campings and dayouts, public celebrations of Kurdish cultural and Islamic festivals during the year.

Governing Document

The Charity is a company limited by guarantee governed by its Memorandum & Articles of Association. The liability of the members is limited to a sum not exceeding £10, in the event of its being wound up.

Organisational Structure

The trustees are responsible for the general control and management of the Charity. The trustees give their time freely and receive no remuneration or other financial benefits. The Trustees meet on a regular basis to make decisions and review the activities of the Charity.

Review of Business and Future Developments

The charity has continued to carry out its regular activities including organising social events, gatherings, lectures and seminars for the Kurdish community including celebration of cultural and religious festivals in furthering its objects for public benefit. The day-to-day running costs of the organisation has been kept to an absolute minimum. All of the works of the Charity have been undertaken by the trustees and other volunteers at no cost. Incoming resources for the year towards restricted activity were very good and Charity had recorded a total surplus of £21,761 at the year ended 31 December 2020.

During the year, trustees have undertaken major work on property refurbishment and had spent in total £15,361.

When planning out activities the trustees have considered the Charity Commission's guidance on public benefit.

Results

The results for the period are set out on pages 5 to 11.

In order to comply with Recommended Practice for Charities, a statement of Financial Activities has been prepared.

Directors and trustees

All directors of the company are also trustees of the charity and there are no other trustees. The following were trustees of the company during the whole financial period:--

Mr Ferman Sulevani
Mr Ali Omar
Mr Gaffor Sadiq Omer
Mr Karwan Latif Raza

**NAWRACY CULTURAL CENTRE (REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020 (cont..)**

Report of Trustees (cont..)

Legal and Administrative Information

The charity was incorporated on 24th August 2010 as a company limited by guarantee and is governed by its Memorandum

The names and addresses of the Charity's registered office, independent auditors and bankers are shown on the cover page. This also shows the company registration number.

Major Risks

The Trustees have a duty to identify and review the risks to which the organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against any such risks. The trustees review these risks regularly at their meetings and have not identified any major risks to which the charitable company is exposed. The trustees are satisfied that being a small charity company with currently no financial obligation together with the current level of reserves and an annual review of the financial controls in place, the Charity has sufficient resources and adequate systems or procedures to manage risks in the event of adverse conditions.

Responsibilities of Trustees

The charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) FRS 102.

The law applicable to Charities in England and Wales requires the trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and provisions of the Trust deed. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approval

This report was approved by the board of directors and trustees on 29/09/2021 and signed on its behalf.

DocuSigned by:

Karwan Raza

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Mr Karwan Latif Raza
Trustee

**INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF
NAWRACY CULTURAL CENTRE
(LIMITED BY GUARANTEE)**

I report on the accounts of the Charitable Company for the year ended 31st December 2020, which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with Section 386 of the Companies Act 2006 and section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sonia

SONIA GUPTA
ALLENBY ACCOUNTANTS
Chartered Accountants
35 Sweetcroft Lane
Hillingdon
UB10 9LE

Date: 29/09/2021

NAWRACY CULTURAL CENTRE (REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	RESTRICTED FUNDS <u>2020</u> £	UNRESTRICTED FUNDS <u>2020</u> £	TOTAL FUNDS <u>2020</u> £	TOTAL FUNDS <u>2019</u> £
INCOME RESOURCES					
Incoming resources from generated funds					
Voluntary income:					
Donations and gifts		710	26,325	27,035	23,213
Total incoming resources		<u>710</u>	<u>26,325</u>	<u>27,035</u>	<u>23,213</u>
RESOURCES EXPENDED					
Charitable expenses:					
Direct charitable expenditure	2	0	0	0	0
Management and administration of the charity	3	0	5,274	5,274	4,437
Total resources expended		<u>0</u>	<u>5,274</u>	<u>5,274</u>	<u>4,437</u>
Net incoming resources before transfer		<u>710</u>	<u>21,051</u>	<u>21,761</u>	<u>18,776</u>
Transfers between funds				-	-
Other recognised gains and losses				-	-
Net movement in funds		710	21,051	21,761	18,776
Reconciliation of funds					
Total funds brought forward		506,545	361	506,906	488,830
Total funds carried forward		<u>507,255</u>	<u>21,412</u>	<u>528,667</u>	<u>507,606</u>

There were no recognised surplus or deficit for 2019 other than those included in the Statement of Financial Activities.

The notes on pages 7 to 11 form part of these accounts.

NAWRACY CULTURAL CENTRE (REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	6	589,043	573,682
CURRENT ASSETS			
Cash at bank and in hand		11,030	11,730
		<u>11,030</u>	<u>585,412</u>
CREDITORS: amounts falling due Within one year:-			
Creditors	7	(71,406)	(78,505)
CREDITORS: amounts falling due after one year:-			
Charitable Loans	8	0.00	
		<u>(71,406)</u>	<u>(78,505)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(60,376)</u>	<u>(66,775)</u>
TOTAL NET ASSETS		<u>528,667</u>	<u>506,906</u>
REPRESENTED BY			
Total Funds Brought Forward		506,906	488,830
Net Resources In Year		21,761	18,076
RESERVES CARRIED FORWARD		<u>528,667</u>	<u>506,906</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.


The trustees (directors) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies 'regime' and in accordance with the Financial Reporting *Standard* for Smaller Entities (effective April 2008).

The financial statements were *approved* by the trustees of the Charity on 29/09/ 2021 and *were signed* by:

BEHALF OF THE BOARD

DocuSigned by:


 5CD9F0379392493...
 Mr Karwan Latif Raza
 Trustee

The attached notes form an integral part of these accounts.

**NAWRACY CULTURAL CENTRE(REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared on the accruals basis under the historical cost convention and in accordance with Financial Reporting Standard FRS 102, the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP) 2005, The Charities (Accounts and Reports) Regulations 2008, the Accounting Standards and in accordance with Charities Act 2011, SORP (FRS 102). The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Going concern

The Trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

1.3 Effect of FRS 102

No adjustments were required to comparative statement of financial activity and reserves. No restatement has been performed.

1.4 Incoming resources

Voluntary Income

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlements, this income is included in incoming resources of restricted funds when receivable.

1.5 Resources expended

- Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is classified under the principal categories of Charitable and costs of generating funds rather than the types of expense in order to provide more useful information to users of the financial statements.

Direct Assistance-- Expenditure on the direct objectives of the company.

Administration --- Expenditure on the administration of the charity this includes general functions such as general management, administration and accounting costs are allocated across the categories of charitable expenditure, governance costs and the costs of generating funds.

**NAWRACY CULTURAL CENTRE(REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (cont..)**

1.6 Company Status

The company is limited by gurantess and hence has no share capital. The purpose of the charity is to advance the Cultural education, and promote religious activites.

1.7 Debtors:

Debtors are measured at transaction price and are recoverable within one year.

1.8 Cash and cash equivalents:

Cash is represented by cash in hand and deposits with the financial institutions repaybale without penalty on notice.

1.9 Fund Structure Policy

Restricted funds can only be used for particular purposes within the objects of the Charity, and restriction arises when specified by the donor or when funds are raised for particular restricted purposes, this year Restricted funds constitute donations received from community members for the purchase of land and *building less related expenditure, all other funds are unrestricted which can be used in accordance with the Charitbal objectives at the discretion of the trustees.*

1.10 Creditors and Charitable Loans:

Creditors and Charitable loans are measured at transaction price.

1.11 Property:

Land and building values are shown separately and both are recognised at cost.

Property was purchased on 02/03/2018 with freehold title.

During the year major refurbishment work was carried out and is recognised at cost in balance sheet.

Land value does not depreciate. And building is not depreciated yet due to major refurbishment work was undertaken to maintain the property.Trustees expects very long useful economic life of land and building together.

However, trustees will review the depreciation policy every year considering the usage and wear tear and repair and renovation plans in place.

Note 6 shows the operning and closing carrying value of the property.

NAWRACY CULTURAL CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

TOTAL FUNDS

2 Direct Charitable Expenditure	Restricted Funds	Unrestricted Funds	TOTAL	TOTAL
	£	£	<u>2020</u> £	<u>2019</u> £
Cost of generating voluntary income		-	-	-
	-	-	-	-
3 Management and Administration of the Charity				
Administration fees			-	
Bank charges and interest	-	83	83	70
Accountancy fees		900	900	1,500
Premises Costs		4,278	4,278	3,567
Advertising & promotion		-	-	-
Professional fees	-	-	-	-
Sundry expenses	-	13	13	
	-	5,274	5,274	5,137

4 Taxation

The company's activities are charitable in nature and as such the trustees believe no charge to UK Corporation tax arises because it is exempt from Corporation tax (2020- Nil)

5 Employees

The charitable company had no employees during the period other than the trustees. None of the trustees received any remuneration or had expenses reimbursed during the period.

**NAWRACY CULTURAL CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

6 TANGIBLE FIXED ASSETS

	LAND	TOTAL
	£	£
COST		
Land value as at 1 January 2020	328,993	328,993
Building value as at 01 January 2020	244,689	244,689
Additions to the building at cost	15,361	15,361
	<u>589,043</u>	<u>589,043</u>
At 31st December 2020		
DEPRECIATION		
At 1 January 2020	-	-
Charge for year	-	-
Elimination on disposal		
	<u>-</u>	<u>-</u>
At 31st December 2020		
	<u>589,043</u>	<u>589,043</u>
At 31st December 2020		
	<u>573,682</u>	<u>573,682</u>

7 CREDITORS: amount falling due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Bank charges	6	6
Accruals and other creditors	2,400	800
Charitbale Loans	69,000	77,000
	<u>71,406</u>	<u>77,806</u>

8 CREDITORS: amount falling due after one year

	<u>2020</u>	<u>2019</u>
	£	£
Charitbale Loans		0
	<u>-</u>	<u>-</u>

**NAWRACY CULTURAL CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

**9 RECONCILIATION OF MOVEMENT IN FUNDS
(RESTRICTED AND UNRESTRICTED FUNDS)**

	<u>2020</u>	<u>2019</u>
	£	£
Opening Unrestricted ' Funds at 01st January 2020	361	2,886
Opening restricted ' Funds at 01st January 2020	506,545	485,944
Surplus/(Deficit) for the period	21,761	18,076
Closing Total Funds at 31st December 2020	<u><u>528,667</u></u>	<u><u>506,906</u></u>

10 SHARE CAPITAL

The charitable company has no share capital and is limited by guarantee.

11 CONTROL

The charitable company is limited by guarantee and is therefore ultimately controlled by the members as a body.