

NAWRACY CULTURAL CENTRE

England & Wales · Charity number 1149256

Details

Other names	NCC
Status	Registered
Legal form	Charitable company
Company number	07355735
Registered	2012-10-09
Register	View on the Charity Commission register

Contact

Address	The Mulberry Tree 5 Woodbridge Road Ipswich IP4 2EA
Phone	07752722829
Email	ncc.uk@hotmail.com

Activities

Objects: THE CHARITY'S OBJECTS("OBJECTS")ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:(1)TO ADVANCE AND PROMOTE THE RELIGION OF ISLAM IN LONDON FOR PUBLIC BENEFIT.(2)TO ADVANCE THE EDUCATION OF THE PUBLIC IN ALL ASPECTS OF THE KURDISH LANGUAGE,HISTORY AND CULTURE.(3)TO ADVANCE THE EDUCATION OF YOUNG PEOPLE IN LONDON THROUGH RUNNING A SUPPLEMENTARY SCHOOL.(4)TO PREVENT OR RELIEVE POVERTY ANYWHERE IN THE WORLD.(5)TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF LONDON THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH,AGE,INFIRMITY OR DISABILITY,FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE

Activities: 1 - Organising public social and educational events, seminars & gatherings2 - Delivering Islamic teachings and lectures for public benefit on weekly basis;3 - Organising family / group picnics, camping and day outs4 - Public celebration of Kurdish cultural and Islamic festivals during the year.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- Suffolk
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£123,712	£17,678	-	-
2023-12-31	£31,636	£31,199	-	-
2022-12-31	£8,265	£10,957	-	-
2021-12-31	£38,785	£7,923	-	-
2020-12-31	£27,035	£5,274	-	-

Trustees

Name	Role	Appointed
KARWAN RAZA	Chair	2019-04-01
Ali Omar		2018-02-10
Ayob Abdullah		2026-03-01
Gaffor Omer		2019-01-01

Accounts

Charity registration number 1149256 (England and Wales)

Company registration number 07355735

NAWRACY CULTURAL CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NAWRACY CULTURAL CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr F Sulevani
	Mr Ali Omar
	Mr GS Omer
	Mr Karwan Raza
Charity number (England and Wales)	1149256
Company number	07355735
Principal address	The Mulberry Tree 5 Woodbridge Road Ipswich Suffolk IP4 2EA
Registered office	The Mulberry Tree 5 Woodbridge Road Ipswich Suffolk IP4 2EA
Independent examiner	Staines and Co 235 Foxhall Road Ipswich Suffolk IP3 8LF

NAWRACY CULTURAL CENTRE

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NAWRACY CULTURAL CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

To advance and promote the religion of Islam in London for public benefit, advance the education of the public in all aspects of the Kurdish language, history and culture, and advance education of young people in London through running a supplementary school and prevent or relieve poverty anywhere in the world and to promote for the benefit of the inhabitants of London the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Subject to every day current requirements all monies held at the bank or otherwise invested and available for charitable purposes in accordance with the objects and policies of the company at the discretion of the trustees such as organising public social and educational events, seminars and gatherings, delivering Islamic teachings and lectures for public benefit on a weekly basis, organising family/group picnics, camping and days out, public celebrations of Kurdish cultural and Islamic festivals during the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum & Articles of Association. The liability of the members is limited to a sum not exceeding £10, in the event of it being wound up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr F Sulevani

Mr Ali Omar

Mr GS Omer

Mr Karwan Raza

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

NAWRACY CULTURAL CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

Mr Ali Omar
Trustee

29 September 2025

NAWRACY CULTURAL CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NAWRACY CULTURAL CENTRE

I report to the trustees on my examination of the financial statements of Nawracy Cultural Centre (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Staines and Co

235 Foxhall Road

Ipswich

Suffolk

IP3 8LF

30 September 2025

NAWRACY CULTURAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	123,712	-	123,712	31,636	-	31,636
Total income		123,712	-	123,712	31,636	-	31,636
Expenditure on:							
Raising funds	4	17,678	-	17,678	31,199	-	31,199
Total expenditure		17,678	-	17,678	31,199	-	31,199
Net income and movement in funds		106,034	-	106,034	437	-	437
Reconciliation of funds:							
Fund balances at 1 January 2024		50,019	507,255	557,274	49,582	507,255	556,837
Fund balances at 31 December 2024		156,053	507,255	663,308	50,019	507,255	557,274

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NAWRACY CULTURAL CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		679,043		589,043
Current assets					
Cash at bank and in hand		30,365		4,331	
Creditors: amounts falling due within one year	10	(46,100)		(36,100)	
Net current liabilities			(15,735)		(31,769)
Total assets less current liabilities			663,308		557,274
Income funds					
Restricted funds	11		507,255		507,255
Unrestricted funds			156,053		50,019
			663,308		557,274

NAWRACY CULTURAL CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 September 2025

Mr Ali Omar

Trustee

Company registration number 07355735

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Nawracy Cultural Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is The Mulberry Tree, 5 Woodbridge Road, Ipswich, Suffolk, IP4 2EA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

No Depreciation

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	123,712	31,636

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Support costs	17,678	31,199
	=====	=====

5 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
	=====	=====

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2024	589,043
Additions	90,000
At 31 December 2024	679,043
Carrying amount	
At 31 December 2024	679,043
At 31 December 2023	589,043

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	46,100	36,100

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	At 31 December 2024 £
	507,255	507,255
Previous year:		
	At 1 January 2023 £	At 31 December 2023 £
	507,255	507,255

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	50,019	123,712	(17,678)	156,053
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	49,582	31,636	(31,199)	50,019
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	171,788	507,255	679,043
Current assets/(liabilities)	(15,735)	-	(15,735)
	<u> </u>	<u> </u>	<u> </u>
	156,053	507,255	663,308
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	81,788	507,255	589,043
Current assets/(liabilities)	(31,769)	-	(31,769)
	<u> </u>	<u> </u>	<u> </u>
	50,019	507,255	557,274
	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1149256

Company registration number 07355735 (England and Wales)

NAWRACY CULTURAL CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NAWRACY CULTURAL CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr F Sulevani
	Mr Ali Omar
	Mr GS Omer
	Mr Karwan Raza
Charity number	1149256
Company number	07355735
Principal address	The Mulberry Tree 5 Woodbridge Road Ipswich Suffolk IP4 2EA
Registered office	The Mulberry Tree 5 Woodbridge Road Ipswich Suffolk IP4 2EA
Independent examiner	Staines and Co 235 Foxhall Road Ipswich Suffolk IP3 8LF

NAWRACY CULTURAL CENTRE

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NAWRACY CULTURAL CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To advance and promote the religion of Islam in London for public benefit, advance the education of the public in all aspects of the Kurdish language, history and culture, and advance education of young people in London through running a supplementary school and prevent or relieve poverty anywhere in the world and to promote for the benefit of the inhabitants of London the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Subject to every day current requirements all monies held at the bank or otherwise invested and available for charitable purposes in accordance with the objects and policies of the company at the discretion of the trustees such as organising public social and educational events, seminars and gatherings, delivering Islamic teachings and lectures for public benefit on a weekly basis, organising family/group picnics, camping and days out, public celebrations of Kurdish cultural and Islamic festivals during the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum & Articles of Association. The liability of the members is limited to a sum not exceeding £10, in the event of it being wound up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr F Sulevani

Mr Ali Omar

Mr GS Omer

Mr Karwan Raza

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

NAWRACY CULTURAL CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

Mr Ali Omar
Trustee

9 April 2024

NAWRACY CULTURAL CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NAWRACY CULTURAL CENTRE

I report to the trustees on my examination of the financial statements of Nawracy Cultural Centre (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Staines and Co

235 Foxhall Road
Ipswich
Suffolk
IP3 8LF

Dated: 10 April 2024

NAWRACY CULTURAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	31,636	-	31,636	8,265	-	8,265
Expenditure on:							
Raising funds	4	31,199	-	31,199	10,957	-	10,957
Net income/(expenditure) and movement in funds							
		437	-	437	(2,692)	-	(2,692)
Reconciliation of funds:							
Fund balances at 1 January 2023		49,582	507,255	556,837	52,274	507,255	559,529
Fund balances at 31 December 2023							
		50,019	507,255	557,274	49,582	507,255	556,837

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NAWRACY CULTURAL CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		589,043		589,043
Current assets					
Cash at bank and in hand		4,331		3,894	
Creditors: amounts falling due within one year	9	(36,100)		(36,100)	
Net current liabilities			(31,769)		(32,206)
Total assets less current liabilities			557,274		556,837
Income funds					
Restricted funds	10		507,255		507,255
Unrestricted funds			50,019		49,582
			557,274		556,837

NAWRACY CULTURAL CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 April 2024

Mr Ali Omar

Trustee

Company registration number 07355735

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Nawracy Cultural Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is The Mulberry Tree, 5 Woodbridge Road, Ipswich, Suffolk, IP4 2EA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

No Depreciation

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	31,636	8,265

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Support costs	31,199	10,957

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2023	589,043
At 31 December 2023	589,043
Carrying amount	
At 31 December 2023	589,043
At 31 December 2022	589,043

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	36,100	36,100
	<u>36,100</u>	<u>36,100</u>

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	At 31 December 2023 £
	507,255	507,255
	<u>507,255</u>	<u>507,255</u>

Previous year:

	At 1 January 2022 £	At 31 December 2022 £
	507,255	507,255
	<u>507,255</u>	<u>507,255</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	49,582	31,636	(31,199)	50,019
	<u>49,582</u>	<u>31,636</u>	<u>(31,199)</u>	<u>50,019</u>

Previous year:

	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	52,274	8,265	(10,957)	49,582
	<u>52,274</u>	<u>8,265</u>	<u>(10,957)</u>	<u>49,582</u>

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	81,788	507,255	589,043
Current assets/(liabilities)	(31,769)	-	(31,769)
	<u>50,019</u>	<u>507,255</u>	<u>557,274</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	81,788	507,255	589,043
Current assets/(liabilities)	(32,206)	-	(32,206)
	<u>49,582</u>	<u>507,255</u>	<u>556,837</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity registration number 1149256

Company registration number 07355735 (England and Wales)

NAWRACY CULTURAL CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

NAWRACY CULTURAL CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr F Sulevani
	Mr Ali Omar
	Mr GS Omer
	Mr Karwan Raza
Charity number	1149256
Company number	07355735
Principal address	The Mulberry Tree 5 Woodbridge Road Ipswich Suffolk IP4 2EA
Registered office	The Mulberry Tree 5 Woodbridge Road Ipswich Suffolk IP4 2EA
Independent examiner	Staines and Co 235 Foxhall Road Ipswich Suffolk IP3 8LF

NAWRACY CULTURAL CENTRE

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NAWRACY CULTURAL CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To advance and promote the religion of Islam in London for public benefit, advance the education of the public in all aspects of the Kurdish language, history and culture, and advance education of young people in London through running a supplementary school and prevent or relieve poverty anywhere in the world and to promote for the benefit of the inhabitants of London the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Subject to every day current requirements all monies held at the bank or otherwise invested and available for charitable purposes in accordance with the objects and policies of the company at the discretion of the trustees such as organising public social and educational events, seminars and gatherings, delivering Islamic teachings and lectures for public benefit on a weekly basis, organising family/group picnics, camping and days out, public celebrations of Kurdish cultural and Islamic festivals during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum & Articles of Association. The liability of the members is limited to a sum not exceeding £10, in the event of it being wound up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr F Sulevani

Mr Ali Omar

Mr GS Omer

Mr Karwan Raza

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

NAWRACY CULTURAL CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

Mr Ali Omar

Trustee

18 October 2022

NAWRACY CULTURAL CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NAWRACY CULTURAL CENTRE

I report to the trustees on my examination of the financial statements of Nawracy Cultural Centre (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Staines and Co

235 Foxhall Road
Ipswich
Suffolk
IP3 8LF

Dated: 19 October 2022

NAWRACY CULTURAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	38,785	-	38,785	26,325	710	27,035
<u>Expenditure on:</u>							
Raising funds	4	7,923	-	7,923	5,274	-	5,274
Total expenditure		7,923	-	7,923	5,274	-	5,274
Net income for the year/ Net movement in funds		30,862	-	30,862	21,051	710	21,761
Fund balances at 1 January 2021		21,412	507,255	528,667	361	506,545	506,906
Fund balances at 31 December 2021		52,274	507,255	559,529	21,412	507,255	528,667

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NAWRACY CULTURAL CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7		589,043		589,043
Current assets					
Cash at bank and in hand		6,886		11,030	
Creditors: amounts falling due within one year	8	(36,400)		(71,406)	
Net current liabilities			(29,514)		(60,376)
Total assets less current liabilities			559,529		528,667
Income funds					
Restricted funds			507,255		507,255
Unrestricted funds			52,274		21,412
			559,529		528,667

NAWRACY CULTURAL CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 October 2022

Mr Ali Omar

Trustee

Company registration number 07355735

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Nawracy Cultural Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is The Mulberry Tree, 5 Woodbridge Road, Ipswich, Suffolk, IP4 2EA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

No Depreciation

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	38,785	26,325	710	27,035

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Support costs	7,923	5,274
	<u>7,923</u>	<u>5,274</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2021	589,043
At 31 December 2021	589,043
Carrying amount	
At 31 December 2021	589,043
At 31 December 2020	589,043

NAWRACY CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	36,100	69,000
Accruals and deferred income	300	2,406
	<u>36,400</u>	<u>71,406</u>

9 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	589,043	-	589,043	589,043	-	589,043
Current assets/(liabilities)	(29,514)	-	(29,514)	(60,376)	-	(60,376)
	<u>559,529</u>	<u>-</u>	<u>559,529</u>	<u>528,667</u>	<u>-</u>	<u>528,667</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Accounts

Registered Number: 07355735 (England and Wales)

**NAWRACY CULTURAL CENTRE
(LIMITED BY GUARANTEE)
Charity No: 1149256**

AMENDED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**NAWRACY CULTURAL CENTRE (REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)**

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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NAWRACY CULTURAL CENTRAL (REGISTERED NUMBER: 07355735)
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Incorporation	England & Wales
Charity number	1149256
Company number	7355735(England and Wales)
Directors	Mr Ferman Sulevani Mr Ali Omar Mr Gaffor Sadiq Omer Mr Karwan Latif Raza
Registered Office	The Mulberry Tree 5 Woodbridge Road Ipswich, IP4 2EA
Trustees	Mr Ferman Sulevani Mr Ali Omar Mr Gaffor Sadiq Omer Mr Karwan Latif Raza
Independent Examiner	Allenby Accountants Chartered Accountants 35 Sweetcroft Lane Hillingdon UB10 9LE
Bankers	HSBC 2-4 St Ann's Square Manchester M2 7HD

NAWRACY CULTURAL CENTRE (REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and the financial statements for the period ended 31st December 2020, which they confirm comply with current statutory requirements, the requirements of the charity's governing document (its Memorandum and Article of Association) and the requirements of SORP FRS 102.

Principal Activities, Policies and Objectives

To advance and promote the religion of Islam in London for public benefit, advance the education of the public in all aspects of the Kurdish language, history and culture, and advance education of young people in London through running a supplementary school and prevent or relieve poverty anywhere in the world and to promote for the benefit of the inhabitants of London the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Subject to every day current requirements all monies held at the bank or otherwise invested are available for charitable purposes in accordance with the objects and policies of the company at the discretion of the trustees such as organising public social and educational events, seminars and gatherings, delivering Islamic teachings and lectures for public benefits on weekly basis, organising family/group picnics, campings and dayouts, public celebrations of Kurdish cultural and Islamic festivals during the year.

Governing Document

The Charity is a company limited by guarantee governed by its Memorandum & Articles of Association. The liability of the members is limited to a sum not exceeding £10, in the event of its being wound up.

Organisational Structure

The trustees are responsible for the general control and management of the Charity. The trustees give their time freely and receive no remuneration or other financial benefits. The Trustees meet on a regular basis to make decisions and review the activities of the Charity.

Review of Business and Future Developments

The charity has continued to carry out its regular activities including organising social events, gatherings, lectures and seminars for the Kurdish community including celebration of cultural and religious festivals in furthering its objects for public benefit. The day-to-day running costs of the organisation has been kept to an absolute minimum. All of the works of the Charity have been undertaken by the trustees and other volunteers at no cost. Incoming resources for the year towards restricted activity were very good and Charity had recorded a total surplus of £21,761 at the year ended 31 December 2020.

During the year, trustees have undertaken major work on property refurbishment and had spent in total £15,361.

When planning out activities the trustees have considered the Charity Commission's guidance on public benefit.

Results

The results for the period are set out on pages 5 to 11.

In order to comply with Recommended Practice for Charities, a statement of Financial Activities has been prepared.

Directors and trustees

All directors of the company are also trustees of the charity and there are no other trustees. The following were trustees of the company during the whole financial period:--

Mr Ferman Sulevani
Mr Ali Omar
Mr Gaffor Sadiq Omer
Mr Karwan Latif Raza

**NAWRACY CULTURAL CENTRE (REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020 (cont..)**

Report of Trustees (cont..)

Legal and Administrative Information

The charity was incorporated on 24th August 2010 as a company limited by guarantee and is governed by its Memorandum

The names and addresses of the Charity's registered office, independent auditors and bankers are shown on the cover page. This also shows the company registration number.

Major Risks

The Trustees have a duty to identify and review the risks to which the organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against any such risks. The trustees review these risks regularly at their meetings and have not identified any major risks to which the charitable company is exposed. The trustees are satisfied that being a small charity company with currently no financial obligation together with the current level of reserves and an annual review of the financial controls in place, the Charity has sufficient resources and adequate systems or procedures to manage risks in the event of adverse conditions.

Responsibilities of Trustees

The charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) FRS 102.

The law applicable to Charities in England and Wales requires the trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and provisions of the Trust deed. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approval

This report was approved by the board of directors and trustees on 29/09/2021 and signed on its behalf.

DocuSigned by:

Karwan Raza

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Mr Karwan Latif Raza
Trustee

**INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF
NAWRACY CULTURAL CENTRE
(LIMITED BY GUARANTEE)**

I report on the accounts of the Charitable Company for the year ended 31st December 2020, which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with Section 386 of the Companies Act 2006 and section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sonia

SONIA GUPTA
ALLENBY ACCOUNTANTS
Chartered Accountants
35 Sweetcroft Lane
Hillingdon
UB10 9LE

Date: 29/09/2021

NAWRACY CULTURAL CENTRE (REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	RESTRICTED FUNDS <u>2020</u> £	UNRESTRICTED FUNDS <u>2020</u> £	TOTAL FUNDS <u>2020</u> £	TOTAL FUNDS <u>2019</u> £
INCOME RESOURCES					
Incoming resources from generated funds					
Voluntary income:					
Donations and gifts		710	26,325	27,035	23,213
Total incoming resources		<u>710</u>	<u>26,325</u>	<u>27,035</u>	<u>23,213</u>
RESOURCES EXPENDED					
Charitable expenses:					
Direct charitable expenditure	2	0	0	0	0
Management and administration of the charity	3	0	5,274	5,274	4,437
Total resources expended		<u>0</u>	<u>5,274</u>	<u>5,274</u>	<u>4,437</u>
Net incoming resources before transfer		<u>710</u>	<u>21,051</u>	<u>21,761</u>	<u>18,776</u>
Transfers between funds				-	-
Other recognised gains and losses				-	-
Net movement in funds		710	21,051	21,761	18,776
Reconciliation of funds					
Total funds brought forward		506,545	361	506,906	488,830
Total funds carried forward		<u>507,255</u>	<u>21,412</u>	<u>528,667</u>	<u>507,606</u>

There were no recognised surplus or deficit for 2019 other than those included in the Statement of Financial Activities.

The notes on pages 7 to 11 form part of these accounts.

NAWRACY CULTURAL CENTRE (REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	6	589,043	573,682
CURRENT ASSETS			
Cash at bank and in hand		11,030	11,730
		<u>11,030</u>	<u>585,412</u>
CREDITORS: amounts falling due Within one year:-			
Creditors	7	(71,406)	(78,505)
CREDITORS: amounts falling due after one year:-			
Charitable Loans	8	0.00	
		<u>(71,406)</u>	<u>(78,505)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(60,376)</u>	<u>(66,775)</u>
TOTAL NET ASSETS		<u>528,667</u>	<u>506,906</u>
REPRESENTED BY			
Total Funds Brought Forward		506,906	488,830
Net Resources In Year		21,761	18,076
RESERVES CARRIED FORWARD		<u>528,667</u>	<u>506,906</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees (directors) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies 'regime' and in accordance with the Financial Reporting *Standard* for Smaller Entities (effective April 2008).

The financial statements were *approved* by the trustees of the Charity on 29/09/ 2021 and *were signed* by:

BEHALF OF THE BOARD

DocuSigned by:


 5CD9F0379392493...
 Mr Karwan Latif Raza
 Trustee

The attached notes form an integral part of these accounts.

**NAWRACY CULTURAL CENTRE(REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared on the accruals basis under the historical cost convention and in accordance with Financial Reporting Standard FRS 102, the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP) 2005, The Charities (Accounts and Reports) Regulations 2008, the Accounting Standards and in accordance with Charities Act 2011, SORP (FRS 102). The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Going concern

The Trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

1.3 Effect of FRS 102

No adjustments were required to comparative statement of financial activity and reserves. No restatement has been performed.

1.4 Incoming resources

Voluntary Income

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlements, this income is included in incoming resources of restricted funds when receivable.

1.5 Resources expended

- Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is classified under the principal categories of Charitable and costs of generating funds rather than the types of expense in order to provide more useful information to users of the financial statements.

Direct Assistance-- Expenditure on the direct objectives of the company.

Administration --- Expenditure on the administration of the charity this includes general functions such as general management, administration and accounting costs are allocated across the categories of charitable expenditure, governance costs and the costs of generating funds.

**NAWRACY CULTURAL CENTRE(REGISTERED NUMBER: 07355735)
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (cont..)**

1.6 Company Status

The company is limited by gurantess and hence has no share capital. The purpose of the charity is to advance the Cultural education, and promote religious activites.

1.7 Debtors:

Debtors are measured at transaction price and are recoverable within one year.

1.8 Cash and cash equivalents:

Cash is represented by cash in hand and deposits with the financial institutions repaybale without penalty on notice.

1.9 Fund Structure Policy

Restricted funds can only be used for particular purposes within the objects of the Charity, and restriction arises when specified by the donor or when funds are raised for particular restricted purposes, this year Restricted funds constitute donations received from community members for the purchase of land and *building less related expenditure, all other funds are unrestricted which can be used in accordance with the Charitbal objectives at the discretion of the trustees.*

1.10 Creditors and Charitable Loans:

Creditors and Charitable loans are measured at transaction price.

1.11 Property:

Land and building values are shown separately and both are recognised at cost.

Property was purchased on 02/03/2018 with freehold title.

During the year major refurbishment work was carried out and is recognised at cost in balance sheet.

Land value does not depreciate. And building is not depreciated yet due to major refurbishment work was undertaken to maintain the property.Trustees expects very long useful economic life of land and building together.

However, trustees will review the depreciation policy every year considering the usage and wear tear and repair and renovation plans in place.

Note 6 shows the operning and closing carrying value of the property.

NAWRACY CULTURAL CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

TOTAL FUNDS

2 Direct Charitable Expenditure	Restricted Funds	Unrestricted Funds	TOTAL	TOTAL
	£	£	<u>2020</u> £	<u>2019</u> £
Cost of generating voluntary income		-	-	-
	-	-	-	-
3 Management and Administration of the Charity				
Administration fees			-	
Bank charges and interest	-	83	83	70
Accountancy fees		900	900	1,500
Premises Costs		4,278	4,278	3,567
Advertising & promotion		-	-	-
Professional fees	-	-	-	-
Sundry expenses	-	13	13	
	-	5,274	5,274	5,137

4 Taxation

The company's activities are charitable in nature and as such the trustees believe no charge to UK Corporation tax arises because it is exempt from Corporation tax (2020- Nil)

5 Employees

The charitable company had no employees during the period other than the trustees. None of the trustees received any remuneration or had expenses reimbursed during the period.

**NAWRACY CULTURAL CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

6 TANGIBLE FIXED ASSETS

	LAND	TOTAL
	£	£
COST		
Land value as at 1 January 2020	328,993	328,993
Building value as at 01 January 2020	244,689	244,689
Additions to the building at cost	15,361	15,361
	<u>589,043</u>	<u>589,043</u>
At 31st December 2020		
DEPRECIATION		
At 1 January 2020	-	-
Charge for year	-	-
Elimination on disposal		
	<u>-</u>	<u>-</u>
At 31st December 2020		
	<u>589,043</u>	<u>589,043</u>
At 31st December 2020		
	<u>573,682</u>	<u>573,682</u>

7 CREDITORS: amount falling due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Bank charges	6	6
Accruals and other creditors	2,400	800
Charitbale Loans	69,000	77,000
	<u>71,406</u>	<u>77,806</u>

8 CREDITORS: amount falling due after one year

	<u>2020</u>	<u>2019</u>
	£	£
Charitbale Loans		0
	<u>-</u>	<u>-</u>

**NAWRACY CULTURAL CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

**9 RECONCILIATION OF MOVEMENT IN FUNDS
(RESTRICTED AND UNRESTRICTED FUNDS)**

	<u>2020</u>	<u>2019</u>
	£	£
Opening Unrestricted ' Funds at 01st January 2020	361	2,886
Opening restricted ' Funds at 01st January 2020	506,545	485,944
Surplus/(Deficit) for the period	21,761	18,076
Closing Total Funds at 31st December 2020	<u><u>528,667</u></u>	<u><u>506,906</u></u>

10 SHARE CAPITAL

The charitable company has no share capital and is limited by guarantee.

11 CONTROL

The charitable company is limited by guarantee and is therefore ultimately controlled by the members as a body.