

KINGDOM HERITAGE CHRISTIAN FELLOWSHIP

**FINANCIAL STATEMENT
FOR
31 March 2023**

**CHARITY NUMBER 1149249
COMPANY NUMBER 08110993**

KINGDOM HERITAGE CHRISTIAN FELLOWSHIP

Contents

	Page
Company information	1
Directors' report	2 -- 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13-16

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
DIRECTOR'S ANNUAL REPORT (CONTINUED)
31ST MARCH 2023**

The trustees present their report and the financial statements of the charity for the year ended
31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	Kingdom Heritage Christian Fellowship
Charity Registration Number	1149249
Company House Registration Number	8110993

Registered Address
The Old Tithe Barn
520 Purley Way
Croydon
CR0 4RE

Directors

The Directors who served the charity during the period were as follows:

Mr Petersims Ejale
Mr Adewumi Farinloye
Mr Joseph Brown

Bankers

Barclays Bank Plc
47 High St
Town Centre
West Wickham
BR4 0NP

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
DIRECTOR'S ANNUAL REPORT (CONTINUED)
31ST MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by Articles and Memorandum of Association dated 6th of September 2012.

Operating name

The Charity operates under the name of Kingdom Heritage Christian Fellowship.

Management

The Charity's day to day activities are carried out by a team of dedicated staff who are overseen by the Directors. Without their tireless effort the Charity's activities would be severely curtailed. The charity has three directors (trustees), who communicate with the management team to establish policies and guidance to ensure that the charity's aims and objectives are met.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Organisational structure

The Directors meet as a body regularly throughout the year. The Charity's activity group leaders meet regularly with the directors to discuss progress and developments. Finally, the leaders meet frequently to review the overall church activities.

OBJECTIVES AND ACTIVITIES

The Charity is a Christian Church. The church is a dynamic group of people from different backgrounds and cultures who have come together to worship and serve Jesus Christ. Spreading the Gospel of Jesus is the centre of all our activity. Our vision is to worship, preach, teach and demonstrate the Christian gospel message of Jesus Christ by ministering to the needs of people in our community and beyond to the nations.

When planning our activities for the year, the Directors and leaders have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our church community through all our church activities.

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
DIRECTOR'S ANNUAL REPORT (CONTINUED)
31ST MARCH 2023**

OBJECTIVES IN 2022/23

In tandem with the Church's Vision and her Mission statement, the Church had identified seven objectives to realise its set goals and also direct staff and members' activities, thereby ensuring both physical and spiritual edification of the body of Christ. These include:

- Actualization/Enhancement of True and Spiritual act of worship
- Building a congregation of heaven conscious but practical believers through bible-based teachings and discipleship programs
- Transformation of people's lives for a better physical and spiritual wellbeing
- Identifying and meeting the needs of the poor and struggling families;
- Expansion of God's Kingdom through outreach and evangelism activities;
- Identifying, Developing and Equipping people with key skills and competencies, in order to bring out the best out of them;
- World Mission; Cutting across borders and boundaries, proclaiming the Good News of Jesus, fulfilling our great commission by the Lord Jesus Christ. (Matt 28:19)

ACHIEVEMENTS AND PERFORMANCES

ACTUALISATION/ ENHANCE OF WORSHIP ACTIVITIES.

To the Glory of God, we have experienced remarkable progress in relation to the conduct and quality of our worship services. New members have been added in various departments such as administrative, teaching/discipleship, music/choir, children, evangelism, to mention but a few and these developments have improved our worship experience. These improvements were made possible through regular meetings, rehearsals and trainings on weekly basis.

On the technical side of worship, God has added more able hands and this has tremendously added more glamour to our mode of worship. Our youths are also being encouraged to put their talents, skills and knowledge into use in this area. The Church has also procured additional equipment that brought significant improvements to both the audio and visual qualities during worship, making it possible to life-stream our services.

In the same vein, the early morning prayer meetings, Wednesday Bible Study and Friday's Hour of waiting (virtual meetings) which were the positive developments from the covid19 outbreak and the ensuing lock down, has by the grace of God, become one of the greatest avenues by which the spiritual needs of members are being met, and this, which has become an important part of the Church's ministry. This has brought both spiritual and physical growth in to the Church. This is being made possible with the continued commitment of both the Church Ministers, the technical department and members.

Knowing fully well, the role of music as one of the key spiritual aspect of worship, we have developed our musical team through teachings from the bible and preaching the importance of commitment.

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
DIRECTOR'S ANNUAL REPORT (CONTINUED)
31ST MARCH 2023**

As a result of this continuous improvement initiative, we have seen increase in attendance in all of our worship services including our early morning prayer/devotional meeting, Wednesday Bible studies, Friday prayer meetings, and monthly Vigils.

We also have new people from the community joining us from time to time. Minor changes to our service times impacted positively ensuring significant church members get the opportunity to be involved in church activities.

We have new teachers joining our teaching department and the unit has been growing from strength to strength.

INCREASE IN COMMUNITY OUTREACH AND EVANGELISM

Following the relaxation of all restrictions relating to the worldwide pandemic, physical door to door and streets evangelism have now resumed and the team goes out every Saturday to fish for new souls, this mission is going from strength with tremendous testimonies and manifestation of the power of God. This has also served as a n avenue for the church to engage more with the community which we are located. We also continue to reach out even to the unreached people through daily and weekly online ministrations through zoom, Facebook and YouTube channels, thereby making it possible to reach larger audience, breaking boundaries and barriers than it would have naturally been.

MEETING THE NEEDS OF THE POOR AND STRUGGLING FAMILIES

The Church, being conscious of her charitable role to her immediate community and specifically at a time like this, when many households are being negatively affected by the rising cost of living, inflation and rising interest rate, causing many to struggle for their ends meet, the Church took it upon itself to provide food items to families including non-members in the community and even vulnerable peoples' home in Croydon. This has gone a long way to strengthen the cord of love both within and outside the Church.

IDENTIFYING & EQUIPING EVERY MEMBER WITH KEY SKILLS AND COMPETENCIES

The church has been blessed with more ministers and workers to handle every facet of its services. Teacher's forum is also helping to enhance the quality of the Service. In the course of the year, we have also resumed our children classes following the lifting of Covid 19 restrictions and helping our young children to grow both spiritually; in the knowledge of God and physically too.

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
DIRECTOR'S ANNUAL REPORT (CONTINUED)
31ST MARCH 2023**

FINANCIAL REVIEW

Total receipts on unrestricted funds amounted to £150,160 and are detailed in the financial statements. Tax recoveries included in this figure was £8,995.

The total costs of running the charity amounted to £150,755. The net result for the year was a deficit of (£595) on unrestricted funds. There was no restricted fund in the year under review.

The net result for the year was a deficit of (£595) on unrestricted funds which, when added to the unrestricted funds brought forward left funds of £45,373 to carry forward

The Trustees continue to monitor the cash resources and manage budgets accordingly.

RESERVES POLICY

The Trustees review this policy regularly and are satisfied that there are sufficient reserves available for the Charity to continue in the event of a reduction in regular income.

Taking into account the deficit made in the year, reserves at the balance sheet date are equivalent to more than two months of charitable expenditure. The trustees will continue to monitor the level of reserves, and the charity's reserves policy, in the new financial period.

PLANS FOR FUTURE PERIODS

Based on our vision and objectives as set out above, over the next 12 months period, Kingdom Heritage Christian Fellowship intend to:

Improve and enhance worship activities

As stated in our objectives, the Kingdom Heritage Christian Fellowship as a church is still committed to ensuring an improved, disciplined, practical Christian living through spiritual and true act of worship unto the Living God, and through an all round and continuous development of all the ministries of the church including the teaching, music and the entire worship life of the church with both the spiritual and technical aspect not left unattended to.

The Church will start a day retreat once every quarter to provide a place to pray together, bible discussions and reflections outside of our routine church activities

Night of worship is also being planned to take place with believers across all denominations and our community coming together to worship. This, we were unable to do in the outgoing year but by the grace of God and the Church's commitment, this would become a reality in the coming year.

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
DIRECTOR'S ANNUAL REPORT (CONTINUED)
31ST MARCH 2023**

INCREASE COMMUNITY OUTREACH AND EVANGELISM

We believe that as a bible believing Church and firmly rooted on the teachings of our Lord Jesus Christ, reaching out to the communities around us is one of our key responsibilities.

Identifying the needy in the society and reaching out to them is an important part of our ministry, as this is what we have been taught by the bible; to show the love of Christ and be kind, one to another

In response to our objectives therefore, we intend to further develop our engagement with the local community through regular street outreach. The church will be organising social event to assist the development of the people in the community. We are planning to extend offering free snacks, tea and drinks to the community every Sunday afternoon as situation comes to normalcy of which the Church is highly optimistic of a positive turnaround.

Additionally, we want to expand our involvement in evangelism to the prisons. We are planning on engaging a team of volunteers who will be actively involved in our Prisons ministry. Our mission is to give hope to prison inmates, so that in spite of their situation they can be inspired to change. Our role will be to see, by the grace of Jesus Christ, how we can help them rediscover themselves and help them through the journey of becoming responsible members of the society.

MEETING THE NEEDS OF THE POOR AND STRUGGLING FAMILIES

As part of our concern for rough sleepers in Croydon and the nation at large, as a Church we have found that identifying and doing our best to meet needs in our community will make our society a better place to live. In reference to this, the church is planning to expand our activities in this area. We are exploring other options to help people in need.

The church reaches out to any individual or family who needs support in terms of food supplies, accommodation, financial support, counselling & prayers

We are planning to reach out to more homeless hostels with the aim of supporting them through our outreach to the homeless people.

IDENTIFYING AND EQUIPING EVERY MEMBER WITH KEY SKILLS AND COMPETENCIES

Our ultimate goal is for every member to buy into our vision and be disciplined, by this we can ensure that more people are impacted through our different departments and ministry. In order to ensure spiritual growth of our members and especially the young converts and 'infants in faith', mentoring class has been considered necessary and hence will be starting in the course of the year.

Our initiatives to improve members are not limited to church centred activities only. We see this as an all-encompassing equipping of members to better themselves both in their spiritual and secular endeavours.

We are also considering the possibility of organising, from time to time, business and career-oriented programmes for capacity building, so that every member could achieve growth in every area of their endeavours.

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
DIRECTOR'S ANNUAL REPORT (CONTINUED)
31ST MARCH 2023**

WORLDWIDE MISSION

As part of our commitment to the "Great Commission" to go out and make disciples of all nation (Matt 28:19-20), our plan is to continue working with a Christian assembly in India and also to set up a centre in West Africa for African mission spreading the Gospel and reaching out to the needs of the people.

Glasgow branch is still committed to setting up an evangelism team to reach out to the people in Aberdeen and surrounding areas.

ON BEHALF OF THE BOARD

SIGNATURE ...Signed

NAME OF DIRECTOR -FARINLOYE ADEWUMI CHRISTOPER

DATE: 20/03/2024

**INDEPENDENT EXAMINATION REPORT
TO THE TRUSTEES
KINGDOM HERITAGE CHRISTIAN FELLOWSHIP**

I report on the accounts for the year ended 31 March 2023 set out in pages eleven to thirteen which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that the audit requirement under section 144(2) of the Charities Act 2011 does not apply. It is my responsibility to:

Having satisfied myself that the charity is not subject to audit but an independent examination is desired, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity commission made under section 145(5)b of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's report

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Abass Abul-karim

Signed

Abass and Co. Accountant
Unit 4
Marbridge House
Harolds Road
Harlow, Essex
CM19 5BJ

KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
31ST MARCH 2023

			2022/23	2021/22
	Notes	Unrestricted Funds	Total Funds	Total Funds
		£	£	£
Incoming Resources				
Voluntary income	4	109,944.00	109,944.00	67,235.00
Furlogh Income	5		-	22,088.00
Rent & Service Income	6	40,216.00	40,216.00	31,160.00
Total Incoming Resources		150,160.00	150,160.00	120,483.00
Resources Expended				
Charitable activities		(149,400)	(149,400)	(120,488)
Governance costs		(1,355)	(1,355)	(1,984)
Total Resources Expended		(150,755)	(150,755)	(122,472)
Net Surplus/Deficit for the Period		(595)	(595)	(1,989)
Reconciliation of Funds				
Total funds brought forward		45,968	45,968	47,957
		45,373	45,373	45,968

KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
Registered number: 08110993
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	40,573	48,744
		-	-
		<u>40,573</u>	<u>48,744</u>
Current assets			
Debtors	3	-	-
Cash at bank and in hand		4,625	10,253
		<u>4,625</u>	<u>10,253</u>
Creditors: amounts falling due within one year	4	-	(13,204)
Net current liabilities		<u>4,625</u>	<u>(2,951)</u>
Total assets less current liabilities		<u>45,198</u>	<u>45,793</u>
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
Net liabilities		<u>45,198</u>	<u>45,793</u>
Capital and reserves			
Called up share capital		-	-
Revaluation reserve		-	-
Profit and loss account		45,198	45,793
Shareholders' funds		<u>45,198</u>	<u>45,793</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Christopher FARINLOYE
Director
Approved by the board on 29 December 2023

KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the resources and the monetary value can be measured with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost relating to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Charitable Activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These are mainly directly attributable costs.

Tangible Fixed Assets and Depreciation

All tangible assets are recorded at their historical cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment:	20% straight line
Fixtures & Fittings	20% straight line
Leasehold improvement work	10% straight line (10 years lease remaining).

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Directors

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Tangible fixed assets

	Leasehold Improvement £	Equipment £	Fixtures and Fittings £	Total £
Cost				
At 1 April 2022	59,010	5,310	8,472	72,792

KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
Notes to the Accounts
for the year ended 31 March 2023

Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	<u>59,010</u>	<u>5,310</u>	<u>8,472</u>	<u>72,792</u>
Depreciation				
At 1 April 2022	16,516	4,035	3,497	24,048
Charge for the year	6,648	225	1,298	8,171
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2023	<u>23,164</u>	<u>4,260</u>	<u>4,795</u>	<u>32,219</u>
Net book value				
At 31 March 2023	<u>35,846</u>	<u>1,050</u>	<u>3,677</u>	<u>40,573</u>
At 31 March 2022	<u>42,494</u>	<u>1,275</u>	<u>4,975</u>	<u>48,744</u>

3 Creditors: amounts falling due within one year	2023	2022
	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Corporation tax	-	-
Taxation and social security costs	-	12,779
Other creditors	-	425
	<u>-</u>	<u>13,204</u>

4 Voluntary Income	2023	2022
	£	£
Tithe	30	45,953
Offering		
	100,919	9,015
Gift Aid	8,995	6,268
Others		6,000
	<u>109,944</u>	<u>67,236</u>

5 Furlough Income	2023	2022
	£	£
Staff Furlough received from HMRC	-	22,088
	-	-
At 31 March 2023	<u>-</u>	<u>22,088</u>

6 Rent & Service Income	2023	2022
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KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
Notes to the Accounts
for the year ended 31 March 2023

	£	£
Rent Income	40,216	31,160
	<u>40,216</u>	<u>31,160</u>
7 Staff Costs	2023	2022
	£	£
Wages & Salaries	40,957	60,966
	<u>40,957</u>	<u>60,966</u>
8 Governance Costs	2023	2022
	£	£
Office Supplies		732
Insurance, Subscription & Membership Fees		947
Professional Fees	1,200	250
	<u>1,200</u>	<u>1,929</u>
	2023	2022
	£	£
9 Charitable Activities Costs		
Rent	67,720	47,000
Depreciation	8,171	6,954
Printing Materials & Telephone	479	611
Instruments	14,116	265
Miscellaneous Expenses		55
Staff Cost	51,915	60,966
Employment Cost		796
Hospitality & Grant to Individuals		1,505
Welfare / Love offerings & Gifts		480
Gas & Electricity	6,999	97
	<u>149,400</u>	<u>118,729</u>
	2023	2022
	£	£
10 Governance Costs		
Office Supplies	155	732
Insurance, Subscription & Membership Fees		947
Professional Fees	1,200	250
	<u>1,355</u>	<u>1,929</u>