

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
FINANCIAL STATEMENT
FOR
31ST MARCH 2021**

**CHARITY NUMBER 1149249
COMPANY NUMBER 08110993**

KINGDOM HERITAGE CHRISTIAN FELLOWSHIP

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KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
DIRECTORS ANNUAL REPORT
31ST MARCH 2021

The trustees present their report and the financial statements of the charity for the year ended 31st March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	Kingdom Heritage Christian Fellowship
Charity Registration Number	1149249
Company House Registration Number	08110993

Registered Address

The Old Tithe Barn
520 Purley Way
Croydon
CR0 4RE

Place of Worship

The Old Tithe Barn
520 Purley Way
Croydon
CR0 4RE

Directors

The Directors who served the charity during the period were as follows:

Mr Petersims Ejale
Mr Adewumi Farinloye
Mr Joseph Brown

Bankers

Barclays Bank Plc
47 High St
Town Centre
West Wickham
BR4 0NP

KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
DIRECTOR'S ANNUAL REPORT (CONTINUED)
31ST MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by Articles and Memorandum of Association dated 6th of September 2012.

Operating name

The Charity operates under the name of Kingdom Heritage Christian Fellowship.

Management

The Charity's day to day activities are carried out by a team of dedicated staff who are overseen by the Directors. Without their tireless effort the Charity's activities would be severely curtailed. The charity has three directors (trustees), who communicate with the management team to establish policies and guidance to ensure that the charity's aims and objectives are met.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Organisational structure

The Directors meet as a body regularly throughout the year. The Charity's activity group leaders meet regularly with the directors to discuss progress and developments. Finally, the leaders meet frequently to review the overall church activities.

OBJECTIVES AND ACTIVITIES

The Charity is a Christian Church. The church is a dynamic group of people from different backgrounds and cultures who have come together to worship and serve Jesus Christ. Spreading the Gospel of Jesus is the centre of all our activity. Our vision is to worship, preach, teach and demonstrate the Christian gospel message of Jesus Christ by ministering to the needs of people in our community and beyond to the nations.

When planning our activities for the year, the Directors and leaders have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our church community through all our church activities.

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
DIRECTOR'S ANNUAL REPORT (CONTINUED)
31ST MARCH 2021**

OBJECTIVES IN 2020/21

In tandem with the Church's Vision and her Mission statement, the Church had identified seven objectives to realise its set goals and also direct staff and members' activities, thereby ensuring both physical and spiritual edification of the body of Christ. These include:

- Actualization/Enhancement of True and Spiritual act of worship;
- Building a congregation of heaven conscious but practical believers through bible-based teachings and discipleship programs;
- Transformation of people's lives for a better physical and spiritual wellbeing;
- Identifying and meeting the needs of the poor and struggling families;
- Expansion of God's Kingdom through outreach and evangelism activities;
- Identifying, Developing and Equipping people with key skills and competencies, in order to bring out the best out of them;
- World Mission; Cutting across borders and boundaries, proclaiming the Good News of Jesus, fulfilling our great commission by the Lord Jesus Christ. (Matt 28:19)

ACHIEVEMENTS AND PERFORMANCES

ACTUALISATION/ ENHANCE OF WORSHIP ACTIVITIES.

To the Glory of God, we have experienced remarkable progress in relation to the conduct and quality of our worship services. New members have been added in various departments such as administrative, teaching/discipleship, music/choir, children, evangelism, to mention but a few and these developments have improved our worship experience. These improvements were made possible through regular meetings, rehearsals and trainings on weekly basis.

On the technical side of worship, God has added more able hands and this has tremendously added more glamour to our mode of worship. Our youths are also being encouraged to put their talents, skills and knowledge into use in this area. The Church has also procured additional equipment that brought significant improvements to both the audio and visual qualities during worship, making it possible to life-stream our services.

In the same vein, the early morning prayer meetings, Wednesday Bible Study and Friday's Hour of waiting (virtual meetings) which were the positive developments from the covid19 outbreak and the ensuing lock down, has by the grace of God, become one of the greatest avenues by which the spiritual needs of members are being met, and this, which has become an important part of the Church's ministry. This has brought both spiritual and physical growth in to the Church. This is being made possible with the continued commitment of both the Church Ministers, the technical department and members.

Knowing fully well, the role of music as one of the key spiritual aspect of worship, we have developed our musical team through teachings from the bible and preaching the importance of commitment.

A new Yamaha Montage7 keyboard has also been bought and other equipments which has added beauty to the Choir's ministrations and ultimately making the general worship experience livelier and more fascinating, a never want to miss experience.

As a result of this continuous improvement initiative, we have seen increase in attendance in all of our worship services including our early morning prayer/devotional meeting, Wednesday Bible studies, Friday prayer meetings, and monthly Vigils.

We also have new people from the community joining us from time to time. Minor changes to our service times impacted positively ensuring significant church members get the opportunity to be involved in church activities.

We have new teachers joining our teaching department and the unit has been growing from strength to strength.

INCREASE IN COMMUNITY OUTREACH AND EVANGELISM

Owing to the nature and effect of the current worldwide pandemic, physical door to door and streets evangelism could not still be embarked upon as planned at the beginning of the year. However, with the abundance grace of God upon His Church, we have been able to reach out even to the unreached people through daily and weekly online ministrations through zoom, Facebook and YouTube channels, thereby making it possible to reach larger audience, breaking boundaries and barriers than it would have naturally been.

MEETING THE NEEDS OF THE POOR AND STRUGGLING FAMILIES

The Church, being conscious of her charitable role to her immediate community and specifically at a time like this, when many households are being negatively affected by the outbreak of covid19, causing many to struggle for their ends meet, the Church took it upon itself to provide food items to families including non-members in the community and even vulnerable peoples' home in Croydon. This has gone a long way to strengthen the cord of love both within and outside the Church.

IDENTIFYING & EQUIPING EVERY MEMBER WITH KEY SKILLS AND COMPETENCIES

The church has been blessed with more ministers and workers to handle every facet of its services. Teacher's forum is also helping to enhance the quality of the Service. In the course of the year, our teenager's Ministry kick started and is growing faster and helping our young children to grow both spiritually; in the knowledge of God and physically too.

God has strengthened our women fellowship and has also been going from strength to strength.

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
DIRECTOR'S ANNUAL REPORT (CONTINUED)
31ST MARCH 2021**

FINANCIAL REVIEW

Total receipts on unrestricted funds amounted to £130,365 and are detailed in the financial statements. Tax recoveries included in this figure was £3,265.

The total costs of running the charity amounted to £118,522. The net result for the year was a surplus of £11,843 on unrestricted funds. There was no restricted fund in the year under review.

The net result for the year was a surplus of £11,843 on unrestricted funds which, when added to the unrestricted funds brought forward left funds of £47,957 to carry forward.

The Trustees continue to monitor the cash resources and manage budgets accordingly.

RESERVES POLICY

The Trustees review this policy regularly and are satisfied that there are sufficient reserves available for the Charity to continue in the event of a reduction in regular income.

Taking into account the surplus made in the year, reserves at the balance sheet date are equivalent to more than two months of charitable expenditure. The trustees will continue to monitor the level of reserves, and the charity's reserves policy, in the new financial period.

PLANS FOR FUTURE PERIODS

Based on our vision and objectives as set out above, over the next 12 months period, Kingdom Heritage Christian Fellowship intend to:

Improve and enhance worship activities

As stated in our objectives, the Kingdom Heritage Christian Fellowship as a church is still committed to ensuring an improved, disciplined, practical Christian living through spiritual and true act of worship unto the Living God, and through an all round and continuous development of all the ministries of the church including the teaching, music and the entire worship life of the church with both the spiritual and technical aspect not left unattended to.

The Church is highly committed to her plan to start our children worship services at the former auditorium. To make this possible, the church is making provision to procure a new set of audio-visual equipment for easy and uninterrupted worship.

The Church will start a day retreat once every quarter to provide a place to pray together, bible discussions and reflections outside of our routine church activities.

Night of worship is also being planned to take place with believers across all denominations and our community coming together to worship. This, we were unable to do in the outgoing year but by the grace of God and the Church's commitment, this would become a reality in the coming year.

INCREASE COMMUNITY OUTREACH AND EVANGELISM

We believe that as a bible believing Church and firmly rooted on the teachings of our Lord Jesus Christ, reaching out to the communities around us is one of our key responsibilities.

Identifying the needy in the society and reaching out to them is an important part of our ministry, as this is what we have been taught by the bible; to show the love of Christ and be kind, one to another.

The Church is believing God for an end to the ravaging pandemic and consequently expand our activities into some other areas of Kent in the coming year.

In response to our objectives therefore, we intend to further develop our engagement with the local community through regular street outreach. The church will be organising social event to assist the development of the people in the community. We are planning to extend offering free snacks, tea and drinks to the community every Sunday afternoon as situation comes to normalcy of which the Church is highly optimistic of a positive turnaround.

Additionally, we want to expand our involvement in evangelism to the prisons. We are planning on engaging a team of volunteers who will be actively involved in our Prisons ministry. Our mission is to give hope to prison inmates, so that in spite of their situation they can be inspired to change. Our role will be to see, by the grace of Jesus Christ, how we can help them rediscover themselves and help them through the journey of becoming responsible members of the society.

MEETING THE NEEDS OF THE POOR AND STRUGGLING FAMILIES

As part of our concern for rough sleepers in Croydon and the nation at large, as a Church we have found that identifying and doing our best to meet needs in our community will make our society a better place to live. In reference to this, the church is planning to expand our activities in this area. We are exploring other options to help people in need.

The church reaches out to any individual or family who needs support in terms of food supplies, accommodation, financial support, counselling & prayers.

We are planning to reach out to more homeless hostels with the aim of supporting them through our outreach to the homeless people.

IDENTIFYING AND EQUIPING EVERY MEMBER WITH KEY SKILLS AND COMPETENCIES

Our ultimate goal is for every member to buy into our vision and be discipled, by this we can ensure that more people are impacted through our different departments and ministry. In order to ensure spiritual growth of our members and especially the young converts and 'infants in faith', mentoring class has been considered necessary and hence will be starting in the course of the year.

Our initiatives to improve members are not limited to church centred activities only. We see this as an all-encompassing equipping of members to better themselves both in their spiritual and secular endeavours.

We are also considering the possibility of organising, from time to time, business and career-oriented programmes for capacity building, so that every member could achieve growth in every area of their endeavours.

WORLDWIDE MISSION

As part of our commitment to the “Great Commission” to go out and make disciples of all nation (Matt 28:19-20), our plan is to continue working with a Christian assembly in India and also to set up a centre in West Africa for African mission spreading the Gospel and reaching out to the needs of the people.

Glasgow branch is still committed to setting up an evangelism team to reach out to the people in Aberdeen and surrounding areas.

ON BEHALF OF THE BOARD

SIGNATURE

NAME OF DIRECTOR – MR ADEWUMI FARINLOYE

DATE: 29th December 2021

**INDEPENDENT EXAMINATION REPORT
TO THE TRUSTEES
KINGDOM HERITAGE CHRISTIAN FELLOWSHIP**

I report on the accounts for the year ended 31 March 2020 set out in pages eleven to thirteen which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that the audit requirement under section 144(2) of the Charities Act 2011 does not apply. It is my responsibility to:

Having satisfied myself that the charity is not subject to audit but an independent examination is desired, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity commission made under section 145(5)b of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's report

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Felix F Ndeloa

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Felix & Co
Chartered Certified Accountants
28 Coalman's Way,
Burnham,
SL1 7NX
29th December 2021

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
31ST MARCH 2021**

			2020/21	2019/20
	Notes	Unrestricted Funds £	Total Funds £	Total Funds £
Incoming Resources				
Voluntary income	2	77,665	77,665	90,139
Furlough Income	3	26,630	26,630	0
Rent & Service Income	4	26,070	26,070	40,510
Total Incoming Resources		<u>130,365</u>	<u>130,365</u>	<u>130,649</u>
Resources Expended				
Charitable activities	6	(116,780)	(116,780)	(99,134)
Governance costs	7	(1,742)	(1,742)	(6,698)
Total Resources Expended		<u>(118,522)</u>	<u>(118,522)</u>	<u>(105,832)</u>
Net Surplus/Deficit for the Period		11,843	11,843	24,818
Reconciliation of Funds				
Total funds brought forward		<u>36,114</u>	<u>36,114</u>	<u>11,296</u>
Total Funds Carried Forward		<u>47,957</u>	<u>47,957</u>	<u>36,114</u>

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
BALANCE SHEET
31ST MARCH 2021**

	Notes	2020/21		2019/20	
		£	£	£	£
Fixed assets					
Tangible assets	8	55,415		29,065	
			55,415		29,065
Current assets					
Cash at bank and in hand		4,060		5,144	
Debtors	9	<u>0</u>		<u>19,749</u>	
		4,060		24,893	
Creditors: amounts falling due within one year					
Other Creditors	10	(11,518)		(11,844)	
Creditors: amounts falling due after one year					
Creditors	11	<u>(0)</u>		<u>(6,000)</u>	
Net current assets			(7,458)		7,049
Net Assets			<u>47,957</u>		<u>36,114</u>
Funds of the Charity					
Unrestricted Income Funds			<u>47,957</u>		<u>36,114</u>
Total funds			<u>47,957</u>		<u>36,114</u>

ON BEHALF OF THE BOARD

SIGNATURE

NAME OF TRUSTEE - MR ADEWUMI FARINLOYE

DATE OF APPROVAL - 29TH DECEMBER 2021

**KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
BALANCE SHEET (CONTINUED)
31ST MARCH 2021**

In approving these financial statements as directors of the company we hereby confirm:

1. For the year ending 31st of March 2021, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006, but an independent review has been carried out.
3. That the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
4. These financial statements have been prepared in accordance with the provisions applicable to companies.

These financial statements were approved by the Board of Directors & the members of the committee and authorised for issue on the 29th December 2021 and are signed on their behalf by:

ON BEHALF OF THE BOARD

SIGNATURE

NAME OF DIRECTOR - MR ADEWUMI FARINLOYE

DATE OF APPROVAL - 29th December 2021

The notes in pages 14-17 form an integral part of these financial statements.

KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH 2021

1. ACCOUNTING POLICIES

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the resources and the monetary value can be measured with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost relating to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Charitable Activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These are mainly directly attributable costs.

Tangible Fixed Assets and Depreciation

All tangible assets are recorded at their historical cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	- 20% straight line
Fixtures & Fittings	- 20% straight line
Leasehold improvement work	- 10% straight line (10 years lease remaining).

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Directors.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH 2021

		2020/21	2019/20
Note 2	Voluntary Income	£	£
	Tithe	67,651	63,784
	Offering	4,534	5,807
	Gift Aid	3,265	8,410
	Others	2,215	12,138
		<u>77,665</u>	<u>90,139</u>

		2020/21	2019/20
Note 3	Furlough Income	£	£
	Staff Furlough received from HMRC	26,630	0
		<u>26,630</u>	<u>0</u>

		2020/21	2019/20
Note 4	Rent & Service Income	£	£
	Rent Income	26,070	40,010
	Service recharge income	0	500
		<u>26,070</u>	<u>40,510</u>

		2020/21	2019/20
Note 5	Staff Costs	£	£
	Wages & Salaries	47,782	28,583
		<u>47,782</u>	<u>28,583</u>

The average number of staff employed during the year was 4.5 (2019/20: 3). No employee received emoluments of £60,000 or more during this year or the prior year.

None of the directors (trustees) received salary during the year.

	2020/21	2019/20
	£	£
Note 6 Charitable Activities Costs		
Rent	55,235	52,050
Rates	0	5,046
Depreciation	6,954	3,576
Printing Materials & Telephone	405	812
Building Fees (Legal, Council, Planning & Professional fees)	0	199
Staff Cost (Note 4)	47,782	28,583
Employment Cost	934	199
Staff & Members Accomodation	1,000	751
Hospitality & Grant to Individuals	2,350	1,150
Welfare / Love offerings & Gifts	684	2,400
Building maintenance & Improvements	0	1,860
Gas & Electricity	1,436	2,480
Bank Charges	0	27
	<u>116,780</u>	<u>99,134</u>

	2020/21	2019/20
	£	£
Note 7 Governance Costs		
Office Supplies	568	1,140
Insurance, Subscription & Membership Fees	924	5,308
Professional Fees	250	250
	<u>1,742</u>	<u>6,698</u>

KINGDOM HERITAGE CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH 2021

	Equipment	Leasehold Improvement work	Fixtures and Fittings	Total
	£		£	£
Note 8 Cost or valuation				
At 1st of April 2020	3,810	32,195	1,983	37,988
Additions	0	26,815	6,489	33,304
At 31st of March 2021	<u>3,810</u>	<u>59,010</u>	<u>8,472</u>	<u>71,292</u>
Accumulated depreciation				
At 1st of April 2020	3,721	3,220	1,983	8,923
Depreciation charge for year	89	6,648	216	6,954
At 31st of March 2021	<u>3,810</u>	<u>9,868</u>	<u>2,199</u>	<u>15,877</u>
Net book value				
At 31st of March 2021	(0)	49,142	6,273	55,415
At 1st of April 2020	<u>89</u>	<u>28,976</u>	<u>0</u>	<u>29,064</u>

Note 9 Debtors	2020/21	2019/20
	£	£
Rent Deposit	0	11,500
Other Debtors (Accrued Income)	0	8,000
Prepayment	<u>0</u>	<u>249</u>
	<u>0</u>	<u>19,749</u>

Other debtors are receivable within one year of the balance sheet date.

Note 10	Creditors Amounts falling due within one year	2020/21	2019/20
		£	£
	Other creditors including audit fees	(500)	(250)
	Staff Cost & Paye	(11,018)	(4,904)
	Deferred Rent	<u>(0)</u>	<u>(6,690)</u>
	Total	<u>(11,518)</u>	<u>(11,844)</u>

Note 11	Creditors Amounts falling due after one year	2020/21	2019/20
		£	£
	Deferred Rent Deposit	<u>(0)</u>	<u>(6,000)</u>
	Total	<u>(0)</u>	<u>(6,000)</u>