

REGENT CHRISTIAN FELLOWSHIP

Registered Charity Number 1149241

Financial Statements for the year ended 30 November 2023

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The Trustees present their report and the financial statements of the charity for the year ended 30 November 2023.

Reference and administrative details

Charity registration number	1149241
Website	www.regentchapel.co.uk
Office address	Regent Chapel Regent Farm Road Newcastle upon Tyne NE3 3HD
Trustees	Keith Mowat (Chair and Elder) Alicja Cieniawska Andrew Gibson (Full Time Elder) Peter Hedley Paul Mullis (Treasurer and Elder) Fiona Waugh
Independent examiner	Euan Menzies ACA 24 Balcombe Road Haywards Heath West Sussex
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Structure, governance and management

Charity status

Regent Christian Fellowship ("the Fellowship") was registered with the Charity Commission in England and Wales on 5 October 2012.

Objects of the charity as set out in the governing document

The Objects of the Fellowship are, for the benefit of the public, to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust.

Structure

Regent Chapel is an evangelical fellowship of Christian believers, that from 1938 to 1960 met above the Co-Op on the Great North Road, Gosforth. A trust was set up in 1958 to build and own the building: Regent Chapel. On 5 October 2012 the Trustees of the building trust registered a new, separate charity: Regent Christian Fellowship, which took on the activities of the fellowship of believers, and its financial assets and liabilities, with the exception of the church building which remains in the possession of the original, unregistered charitable trust.

The Trustees of the Fellowship and the Trustees of the building's charitable trust are the same individuals, and a Memorandum of Understanding exists between the two bodies for the maintenance and use of the building such that the terms of both charities' trust deeds are satisfied.

Recruitment, appointment and training of Trustees

Elders are appointed from among the members of the Fellowship to provide spiritual leadership and undertake day to day management and oversight. All Elders are also Trustees. In the eventuality that there are fewer than six Elders and/or a need for supplementary skills not possessed by the Trustee body, additional Trustees are appointed such that there are a minimum of six Trustees in service.

Trustees are recruited from those who share the Fellowship's aims and aspirations and who, in accordance with the Fellowship's governing document, sign up to abide by and live in accordance with the Fellowship's statement of faith. They must also have won the confidence of the members of the Chapel through their commitment and conduct and must be able to bring a breadth and depth of experience and skills to the trustee body. Prior to appointment Trustees are briefed on the Charity's activities, and their responsibilities. They take seriously the obligation to maintain their knowledge.

All Trustees served throughout the reporting period and are currently serving as Trustees at the time of the preparation of this report.

Risk management

The Trustees have identified the major risks to which they believe the Charity is exposed and systems have been established to minimise those risks. The risks are formally reviewed at each Trustees' meeting. The principal risks relate to the building and to the activities carried out in the building.

Governance

The overall responsibility for the Fellowship rests with the Trustees who meet four times during the year to receive reports on the Fellowship's activities and consider risks and the ongoing fulfilment of the objects of the Fellowship's trust deed. Responsibility for spiritual direction and day to day operating decisions rest with the Elders who meet formally once each month and who informally are in constant communication with each other and their fellow Trustees.

The Bible gives clear guidance that Christians should be above reproach in all they do. Seeking to apply this Biblical imperative the Trustees endeavour to apply the Charity Governance Code, including the updated Code published on 8 December 2020, and the Nolan principles (selflessness, integrity, objectivity, accountability, openness, honesty and leadership). Furthermore, believing that corruption, bribery and unfair actions hamper development and impede progress they insist on integrity in all of the Charity's activities.

Fellowship Membership

Individuals who are committed to regularly attending the Fellowship's meetings and who share the Fellowship's statement of faith, aims and aspirations can become Members after discussion with the Elders. Members are entitled to attend the AGM and interim business meetings. Only Members are invited to lead ministries of the Fellowship.

Objectives and activities

The Fellowship seeks to honour God and demonstrate the Christian faith in action by acting as a church in the community and through support for missionary work both in the United Kingdom and overseas.

This is achieved by:

- holding regular services for worship.
- preaching and expounding the word of God, the Bible; holding meetings for the instruction of adults, young people, and children in the word of God.
- reaching out to those not of the Christian faith to make Christ known.
- encouraging interest in missionary activities.
- supporting the physical wellbeing of those in need in our community.

Public benefit

Trustees have had regard to the guidance issued by the Charity Commission on public benefit and consider the operation of normal church worship activities and additional social welfare activities, including operating a Christians Against Poverty Debt Centre and gifts to organisations and individuals working within the UK and the rest of the world who have aims and objectives compatible with those of the Charity, to be within the definition.

Achievements and performance

A program of weekly worship, evangelism and service to the community was undertaken throughout the year. The lifting of all remaining Covid-19 restrictions has enabled the return to a full year of normal operation.

"The Hub" continued on a throughout the year, offering free hot breakfasts and friendship to the local community once a month on Saturday mornings. "Oaks and Acorns" continues to offer fortnightly activities for grandparents and their preschool grandchildren. The long standing monthly "Friday Frenzy" Youth club for primary school and "Frenzy Extra" club for secondary school children also continued throughout the year. We hosted fundraising coffee mornings for local cancer charities MacMillan and Daft As A Brush and held a Community Fun Day providing free cream teas and fun activities for local children and adults. We also organised a women's retreat, a men's retreat and a youth weekend away during the year

Donations from Members increased in comparison to the prior year, and membership also grew by 12 over the year to 96 adults.

Work progressed towards an extension of our building, with a further £46,663 being raised from our congregation and grants from trusts and other churches of totalling £119,400. The Trustees wish to thank the following organisation for their generous support: North Shields Christian Fellowship (£12,500), Walter Watson Charitable Trust (£5,000), Benefact Trust (£11,900), Garfield Weston Foundation (£20,000), and a further two UK charitable trusts (£70,000).

All meetings are open to the public and to ensure no one is prevented from attending the Chapel does not charge for any activity, although voluntary offerings and donations are accepted.

Approximately 160 adults and children attend the Sunday morning service regularly. It is estimated that during the year a total of over 500 people attended at least one activity held by the Fellowship.

The fellowship operates a website (www.regentchapel.co.uk) from which the Sunday messages are available to stream.

Newcastle North West CAP Debt Centre

The Fellowship operates the Newcastle North West CAP Debt Centre in association with the national charity: Christians Against Poverty. The Fellowship employs a part-time centre manager who assists referred clients to go debt-free. During the year, the centre has helped 32 clients, with 22 going debt-free during the year. 21 were also assisted to access grant funding for personal needs to the total of £2,800 (2022: £6,890). The Trustees wish to express their gratitude to the Barbour Foundation which provided a grant of £5,000, and an anonymous donor who provided a gift of £1,500 towards the costs of operating the centre.

Pastoral support

The Full Time Elder, Andrew Gibson, together with the Pastoral Support Worker and the Church Worker with Responsibility for Youth, supported by the other Elders, the Deacons and the other members of the Fellowship provided pastoral support throughout the year.

Volunteers

The majority of the activities of the Fellowship are undertaken by volunteers in support of the employed staff. The volunteers are supported by appropriate policies and procedures and are given oversight and support by the Elders. No record is kept of the total time given on a voluntary basis, but without this contribution to the Fellowship it would not function.

Financial review

The Fellowship saw an 18% increase in offerings and donations, primarily from members of the Fellowship, towards the ordinary running of the church. Offerings and donations towards Restricted Funds increased by nearly 50% over 2022. While most of the increase in giving towards the restricted funds reflected the needs of the building extension project, other causes, primarily the Newcastle NW CAP Debt Centre and missionary causes, continued to be very well supported.

In a year of high inflation, overall charitable expenditure increased by a third over 2022. While a significant element of this did reflect cost inflation, particularly energy costs, more activities were undertaken – including two residential away days, reflecting a return to more normal levels of activity after the lifting of Covid-19 restrictions.

Reserves policy

The Trustees set aside a balance on the General Fund annually which is deemed sufficient to fund 50% of the routine operating expenditure of the Fellowship for use in the event of an unforeseen draw on the Fellowship's funds.

Pay policy and procedures

Staff salaries were set by benchmarking against pay for individuals undertaking similar work in a church context in the region and are reviewed annually. An expense allowance is given to visiting speakers based on the nature of the service rendered. The appropriate level of each fee is determined by the Elders.

Trustees are not paid, nor receive benefits for their service as Trustees or volunteers other than the reimbursement of out-of-pocket expenses on the same basis as all individuals who may from time to time incur expense on behalf of the Fellowship. The Full Time Elder is paid a salary in remuneration for work as set out in his contract of employment, which is over and above his duty as a Trustee. The details of Trustees' remuneration are set out in **Note 10** below.

Investment policy

Funds not required for current needs may be invested in investments of any kind at the absolute discretion of the Trustees. Funds not immediately required are invested in a CAF Gold instant access Account.

It is anticipated that all currently surplus funds will be utilised in the construction of an extension to Regent Chapel planned to be undertaken in 2024.

Fundraising

The Fellowship fundraises in support of the costs of running the Newcastle North West Christians Against Poverty Debt Centre for which it is wholly responsible. In addition, fundraising has been undertaken in support of the anticipated costs of building an extension to Regent Chapel to accommodate the increasing congregation. All funds for both causes have been raised by the efforts of the Trustees and Members of the Fellowship contacting charitable trusts, other churches and similar organisations, as well as the freewill offerings of the Members and the congregation of the Fellowship. No fundraising has been undertaken in respect of the general public.

Day to day running costs and the costs of occasional special events is met from the freewill offerings of Members and the congregation of the Fellowship.

Independent examiner

Euan Menzies has signified his willingness to continue in office as independent examiner.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included in the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' annual report was approved on 13th February 2024 and signed on behalf of the board of Trustees by:

.....

Keith Mowat BEng MSc
Chair of Trustees

Independent examiner's report to the Trustees of Regent Christian Fellowship

Year Ended 30 November 2023

I report to the charity Trustees on my examination of the accounts of Regent Christian Fellowship for the year ended 30 November 2023.

Responsibility and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

.....

Euan Menzies MA ACA
24 Balcombe Road
Haywards Heath
West Sussex

Date: 2024

Statement of Financial Activities

Year Ended 30 November 2023

	<i>Note</i>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total Funds 2023 £</i>	<i>Total Funds 2022 £</i>
Incoming resources					
Donations and grants	3	164,630	195,366	359,996	218,073
Other income	4	4,032	-	4,032	919
		<u>168,662</u>	<u>195,366</u>	<u>364,028</u>	<u>218,992</u>
Resources expended					
Charitable activities	5	117,205	19,876	137,081	103,328
Gifts and donations	6	879	24,954	25,833	35,704
Total expenditure		<u>118,084</u>	<u>44,830</u>	<u>162,914</u>	<u>139,032</u>
Net incoming resources	7	50,578	150,536	201,114	79,960
Transfers	14	(44,337)	44,337	-	-
Net movement in funds	14	<u>6,241</u>	<u>194,873</u>	<u>201,114</u>	<u>79,960</u>
Reconciliation of funds					
Total funds brought forward		54,348	161,613	215,961	136,001
Total funds carried forward	14	<u>60,588</u>	<u>356,487</u>	<u>417,075</u>	<u>215,961</u>

The statement of financial activities includes all gains and losses recognised in the year.

The prior year comparative figures include restricted income of £79,527 (donations and grants) and restricted expenditure of £51,532 (£17,846 – charitable activities, £33,656 – gifts and donations). In the prior year there was also a transfer from unrestricted to restricted funds of £49,745.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Statement of Assets and Liabilities

At 30 November 2023

	<i>Note</i>	2023 £	2022 £
Fixed assets			
Tangible assets	11	<u>768</u>	3,538
		768	3,538
Current assets			
Debtors	12	75,856	4,406
Cash at bank and in hand		<u>342,857</u>	210,078
		418,712	214,484
Creditors: amounts falling due within one year	13	<u>2,406</u>	2,061
Net current assets		416,307	212,422
Total assets less current liabilities		417,075	215,961
Creditors: amounts falling due after more than one year		-	-
Net assets	15	<u>417,075</u>	<u>215,961</u>
Funds of the charity			
Restricted funds		356,487	54,348
Unrestricted funds		<u>60,588</u>	161,613
Total charity funds		417,075	215,961

These financial statements were approved by the board of Trustees and authorised for issue on 13th February 2024 and are signed on behalf of the board by:

.....
Keith Mowat BEng MSc
Chair of Trustees

.....
Paul Mullis BA FCA MCIH CMI
Honorary Treasurer

The notes on pages 10 to 16 form part of these financial statements.

Notes to the Financial Statements

Year ended 30 November 2023

1. *Statement of compliance*

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

2. *Accounting policies*

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the Charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds, including designated funds, are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations, grants and legacies is recognised when there is evidence of entitlement to the funds, receipt is probable, and its amount can be measured reliably.
- Tax recoverable under gift aid is recognised when the relevant gift aid donation is recognised.
- Top-up payments under the Gift Aid Small Donations Scheme are recognised when the cash donations which form the basis of the claim are received.
- Donated facilities and services are recognised when received if the value can be reliably measured. No amounts are included for the contribution of volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

- Expenditure on charitable activities includes all costs incurred by the Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries.
- Other expenditure includes all expenditure that is not expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities on a reasonable, justifiable and consistent basis.

Operating leases

There are no operating leases. Any lease payments would be recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives would be recognised as a reduction to expense over the lease term, on a straight-line basis. No value is attributed to the occupation of the Chapel building occupied by the Charity under an informal licence.

Tangible assets

Tangible assets are recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Furniture, equipment and fixtures and fittings

Furniture, equipment and fixtures and fittings directly replacing existing assets or costing less than £2,000 is written off in the year of purchase. Items of furniture, equipment, fixtures and fittings costing £2,000 or more are capitalised.

Depreciation

Depreciation of other tangible assets is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset. Freehold property is not depreciated.

Useful economic lives are considered as follows:

Computer and AV equipment	-	3 years
Furniture, fixtures and fittings and other equipment	-	10 years

Stocks

Stocks are measured at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or

payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3. *Donations and grants*

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Offerings and donations	164,630	136,666	301,296	201,183
Grants receivable	-	58,700	58,700	16,890
	<u>164,630</u>	<u>195,366</u>	<u>359,996</u>	<u>218,073</u>
Year ended 30 November 2022	<u>135,546</u>	<u>79,527</u>		

4. *Other income*

The Chapel building is not hired out for use by other organisations but from time to time organisations with objects which are in line with those of the Chapel use the building free of charge. Similarly some are permitted to use the car park. Some users of the building and the car park make voluntary donations to the Chapel as a mark of their thanks.

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Gifts from users of building and car park	548	-	548	631
Bank interest	3,484	-	3,484	288
	<u>4,032</u>	<u>-</u>	<u>4,032</u>	<u>919</u>

5. *Expenditure on charitable activities by type*

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General operating expenses	79,239	-	79,239	64,472
Building running costs	15,558	-	15,558	7,338
Additions and replacements	3,927	-	3,927	6,905
Outreach and activities	12,939	-	12,939	5,719
Newcastle North West CAP Debt Centre	-	17,646	17,646	16,595
Building extension development costs	-	2,230	2,230	1,251
Other designated expenditure	5,542	-	5,541	1,048
	<u>117,205</u>	<u>19,876</u>	<u>137,081</u>	<u>103,328</u>

6. *Gifts and donations*

Where a missionary has been commended by the Chapel it is the practice to support them financially. Strict compliance with the Charities Statement of Recommended Practice (SORP) may regard this as constituting a constructive obligation such that future support should be accounted for in these accounts as a liability. The Elders are confident the missionaries would not view their support as an open-ended obligation by the Chapel.

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Missionaries from Regent Christian Fellowship	-	13,625	13,625	13,099
Other missionary and similar gifts	879	11,329	12,208	22,605
	<u>879</u>	<u>24,954</u>	<u>25,833</u>	<u>35,704</u>

9 (2022: 8) individuals and organisations working in the UK and overseas in furtherance of aims compatible with the objects of the Fellowship's charitable objects were supported with financial gifts. These varied between an individual value of £89 and £25,533.

7. *Net incoming resources*

Net income is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	2,603	2,837
Trustees' meeting expenses	-	-

8. *Independent examiner's remuneration*

	2023	2022
	£	£
Fees payable for the examination of the financial statements	-	-

9. *Staff numbers and costs*

The average number of employees for the year ended 30 November 2023 was 4 staff, 2.8 FTE (2022: 4 staff, 2.4 FTE).

Staff costs

	2023	2022
	£	£
Wages and salaries	78,716	64,112
Pension contributions	5,846	4,683
	<u>84,562</u>	<u>68,795</u>

10. *Trustee remuneration and related party transactions*

Trustee Andrew Gibson (who is also key management personnel), received a salary and employer's pension contributions for his role as Full Time Elder during the year amounting to £39,306 (2022: £35,919) as permitted by the Fellowship's governing document.

No other trustee received any remuneration for the year ended 30th November 2023.

Related party transactions

The wife of the Full Time Elder is also employed on a part-time basis by the Fellowship. Remuneration for the year ended 30 November 2023 was £10,146 (2022: £9,271) including pension contributions.

All of the Trustees are members of the Fellowship and are directly involved in its activities. They benefit from the Fellowship's activities on the same basis as other members of the Fellowship.

Trustees and their related parties made donations to the charity during the year.

The Trustees of the Fellowship are also Trustees of the Regent Chapel charitable trust: an unregistered charitable trust which owns the church building in which the Fellowship operates. The Regent Chapel charitable trust grants the Fellowship the free use of the premises and does not charge a fee for the use of the building, however in order to continue to use the premises the Fellowship must comply with the terms of a Memorandum of Understanding set up between the two charities and the Fellowship pays for the maintenance, upkeep and insurance of Regent Chapel as a condition of its use.

There were no other related party transactions.

11. *Tangible fixed assets*

The Fellowship meets in Regent Chapel, Regent Farm Road, Newcastle upon Tyne. The freehold of the church building and car park is owned by the Regent Chapel charitable trust whose Trustees are also the Trustees of Regent Christian Fellowship as set out in **Note 10** above. The Fellowship is currently raising funds to pay for extension work to Regent Chapel, the balance of which is accounted for within the "Building Fund" restricted reserve as set out in **Notes 14** and **15** below. The extension, as part of the building will on completion, become the property of the Regent Chapel charitable trust as an integral part of the church building. Regent Chapel is insured for £1,424,554.

	<i>Furnishings, fittings and equipment</i>	<i>Total</i>
	£	£
Cost		
At 1 December 2022	9,011	9,011
Additions	-	-
At 30 November 2023	9,011	9,011
Depreciation		
At 1 December 2022	5,473	5,473
Charge for the year	2,770	2,770
At 30 November 2023	8,243	8,243
Net book value		
At 30 November 2023	768	768
At 1 December 2022	3,538	3,538

12. Debtors

	2023 £	2022 £
Prepayments	1,300	1,000
Tax recoverable	3,404	3,406
Other debtors	71,152	-
	75,856	4,406

13. Creditors: amounts falling due within one year

	2023 £	2022 £
PAYE and Social Security	1,914	1,615
Other creditors and accruals	492	446
	2,406	2,061

14. Movement in funds

	At 1 December 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2023 £
Unrestricted funds					
General fund	54,348	168,662	(118,084)	(44,337)	60,589
Restricted funds					
Missionary fund	16,751	14,712	(21,350)	3,482	13,595
Newcastle North West CAP Debt Centre	8,869	13,989	(20,446)	6,813	9,225
Building fund	135,934	166,063	(2,230)	33,899	333,666
Other sundry restricted funds	59	602	(804)	143	-
	161,613	195,366	(44,830)	44,337	356,487
Total funds	215,961	364,028	(162,914)	-	417,075

15. Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets	768	-	768	3,538
Current assets	62,225	356,487	418,712	214,484
		356,487		218,022
Current liabilities	(2,405)	-	(2,405)	(2,061)
	60,588	356,487	417,075	215,961