B SHARP LTD

England & Wales · Charity number 1149237

Details

Status	Registered
Legal form	Charitable company
Company number	08148527
Registered	2012-10-05
Register	View on the Charity Commission register

Contact

Address	St. Michael's Business Centre Church Road Lyme Regis DT7 3DB
Phone	07947 334138
Email	info@bsharp.org.uk
Website	www.bsharp.org.uk

Activities

Objects: TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 LIVING IN LYME REGIS AND THE SURROUNDING AREA BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF MUSIC ACTIVITY AND EDUCATION, AND OTHER ACTIVITIES AS A MEANS OF: (A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (B) ADVANCING EDUCATION; (C) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS. TO ADVANCE THE EDUCATION OF THE PUBLIC BY ENCOURAGING THE UNDERSTANDING, APPRECIATION AND DEVELOPMENT OF MUSIC OF HIGH ARTISTIC CALIBRE COMPOSED BY LIVING MUSICIANS AND OF SUCH MUSIC GENERALLY.

Activities: B Sharp, based in Lyme Regis, West Dorset, provides high quality music-making opportunities to excite and inspire young people. Our aim is to bring out the strengths in every child building confidence and self esteem. Our professional music leaders have between them the highest level and range of experience. We have a regular ongoing offer of extra curricular projects for 11- 18 year olds.

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Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- Devon
- Dorset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£136,022	£137,807	-	-
2024-03-31	£116,251	£116,373	-	-
2023-03-31	£96,783	£94,560	-	-
2022-03-31	£125,536	£79,368	-	-
2021-03-31	£78,318	£58,133	-	-

Trustees

Name	Role	Appointed
Andrea Jones		2026-01-19
Benjamin Charles Forrester		2026-01-19
Cameron Thomas Mills		2026-06-04
Ella Rose Foxhall		2024-09-17
Julie Sheppard		2021-01-28
Raja Adel Jarrah		2020-11-12
Sarah Fealey		2024-10-07
Theodore Sudbury Slight		2022-01-20
Tracey Blech		2024-03-05

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B SHARP LTD

England & Wales - Charity number 1149237

Accounts

B SHARP LTD

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2025

Trustees

T Blech
N Clegg (resigned Jan 25)
E Foxhall
R Jarrah
J Sheppard
T Sudbury Slight
J Cartwright (resigned May 24)
S Fealey

Chair's Foreword

Welcome! I'm delighted to introduce this year's annual report, marking the completion of my second full year as Chair of B Sharp. This report outlines the year's activities and achievements and I recommend it to you.

I would like to express my sincere thanks to our staff, young participants, their families and friends, Youth Music, Lyme Regis Town Council, and our local communities for their unwavering support.

Julie Sheppard
Chair, B Sharp

B SHARP LTD - TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

B Sharp Charitable Objectives and Activities

The Objectives of the Trust are:
The advancement of the arts, culture, heritage or science.
The advancement of citizenship or community development.
The advancement of education.
The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Strategy

To achieve these objectives, we:

- Consult young people about their music aspirations, secure grant funding and then organise and deliver group music making workshops and performances for young people in Lyme Regis, Bridport, Axminster, Seaton and the surrounding area. The workshops offer technical, creative and leadership training.
- Mix children and young people of varying ability, experience and background, bringing them together where they can make friendships and find support, encourage co-operation and tolerance, and build confidence and self-esteem that they can carry forward for the rest of their lives.
- Increasingly find ways to make our offer accessible to young people of all cultural backgrounds
- Work to ensure young people facing challenging circumstances, including disability, poor mental health, NEET, LGBTQ+ and financial hardship can participate in our programmes.
- Train and sustain an emerging workforce of young people.
- Partner with individuals and organisations to share resources, expertise, recruit participants and build pathways to enhance our programme and those of our partners, strengthening the wider sector.

- Our work depends upon the goodwill of many adults, young people, organisations and funders. B Sharp would like to thank all our supporters for the practical help you give us throughout the year.

The Trustees' strategy has due regard to the guidance published by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE April 2024 – March 2025

Participation:
This year, we have worked with:

- 2534 participants, of which 731 had additional challenges or vulnerabilities
- 2138 young people, aged 0 - 25
- 310 adult participants including parents, grandparents, educators and youth leaders
- 33 partner organizations including schools, pre-schools, health, community and voluntary organisations, venues & arts and cultural sector partners
- delivered 474 sessions, working across three counties (Dorset, Devon and Somerset)

B Sharp exists to provide music making opportunities to young people, especially those experiencing challenges. We aim to build their musical and personal skills and confidence, as well as their contribution to their community. Our evaluation shows that the B Sharp model of music making has had a significant impact on young people's personal, emotional and social development. The model requires a high intervention rate from staff and music leaders, which is expensive and will always require high levels of funding.

During the year, we have delivered against our Business Plan, to:

- Maintain and develop our existing open access music making programme in Lyme Regis, Seaton, Axminster and Bridport, and to develop the programme over a wider geographical area to reach more young people.
- Develop relationships with partner organisations to reach young people who have specific vulnerabilities, enhance the delivery of the core programme, adapt our offering and capitalize on joint-venture opportunities.
- Work with partners, including local venues, local communities and world class musicians, to provide inspiring musical and creative experiences and performance opportunities for local young people.
- Continue to develop the capabilities of our music leader team, including our young music leaders, to deliver high quality music making with young people that develops their musical and personal development.

ACTIVITIES AND PROJECTS

Regular Activity:
This year B Sharp has continued to deliver our on-going regular music projects, supported through funding from Youth Music:

- Hub Jams, Lyme Regis for young people 11-19
- Boombox, Lyme Regis –for young people aged 9-11
- Bridport Boombox – for young people aged 8 -13
- Seaton Starz - for children aged 5 - 8
- B Sharp Early Years - Music for pre-school children with preschools and schools, and with their families
- BeatsCollective – online music production session for young people aged 13 – 18, delivered in partnership with DYS Space
- MusicTogether – weekly early years and parent/carer sessions in partnership with Dorset Libraries

- Young (Music) Leadership Training Programme (YMLP) – 6 young leaders progressed through B Sharp's leadership programme in 2024-25

We have also continued to deliver regular ongoing music provision through:

- Axminster Rock n Pop Club, for young people aged 8 – 11 - primary-age music club funded by Devon Music Hub
- Tiny Tunes and Musical Playtime with Lyme Regis Children's Centre and Bridport Family Hub, weekly music session for parents and children aged 0 – 3

We have also continued to develop and deliver our commissioned services for schools, preschools and community and voluntary sector partners including singing, creative song-writing and group music making.

Project Activity:

This year we have delivered 5 specialist projects

- MusicFutures – in this financial year we started delivery of the 3rd year of the MusicFutures project, to support young people aged 16+ who are considering a career in music through mentoring, group music making and industry information. Funded by Dorset Council Community and Culture Fund, and Youth Music.

- Journey Songs - songwriting project with 3 year groups from Seaton Primary School, exploring local environment and cultural locations and creating original music on the theme of 'Journeys'. Large-scale public community performance at Seaton Tramway in November 2024

- NHS Mental Health and Wellbeing Project - years music sessions for babies and toddler, and new parents/carers who are experiencing/at risk of experiencing poor mental health and social isolation, Jan 2025 onwards.

- Music for Wellbeing – programmes of activity to support young people experiencing poor mental health through creative, informal music making including one-to-one sessions, and sessions with specialist partners who support Young People's Mental Health. Funded through Dorset Community Foundation, Devon Community Foundation and Youth Music.

- Little B's Boogie - baby-friendly live music gig, for children aged 0 -8 and their families, April 2024 at Marine Theatre, Lyme Regis. (Funded by Dorset Performance Fund in 2023-24 but with final event taking place this year)

Delivery and impact:
B Sharp's work has had a good impact throughout this year. Feedback shows that young people have valued opportunities to connect and play music with their peers, learn new skills and express themselves through music making, and that they and their parents/carers and teachers feel these experiences have helped them improve their wellbeing and confidence.

> *"R absolutely loves the sessions and we can see such a difference in her confidence. It's been absolutely amazing and I can't begin to tell you how BSharp has changed her life"* Support Worker for R, age 15, with ASD/ADHD, mental health and self harm issues

Community Events in Lyme Regis & Bridport:
We have provided the following opportunities for young people to share their work with their communities:

- Busking Festival in July 2024

- Journey Songs Performance, November 2024
- Festive Performance evening, December 2024
- Waffle House Takeover, Axminster, March 2025

These provided a platform for young people to perform their music, and for our Young Trainee Music Leaders to co-produce events. We were successful in a bid to Arts Council England to develop our Busking Festival (due to be held in May 2025), following on from our R&D as part of the 'Raising the Bar' Project in 2019 We started development work towards this festival, including initiating a training programme for Young Producers and Young Festival Assistants.

Schools & Pre-schools:
During this year we have worked with pre-schools & schools to support young people's access to high-quality, inspirational music activities. We have worked with:

- Kilmington Pre-School
- St Andrew's Pre-School
- All Saints Nursery, Axminster
- All Saints Primary School, Axminster
- Woodroffe School, Lyme Regis
- St Michael's School, Lyme Regis
- Seaton Primary School, Seaton
- Mountjoy School, Beaminster
- Wyvern Academy, Weymouth

Community Partners:
We have also delivered music sessions supporting young people in challenging circumstances, through working in partnership with:

- Young people with ASD and Social Anxiety, with ASCape Bridport
- young people experiencing poor mental health, in partnership with Action East Devon, Headlight
- Young people who are Care Experienced, in partnership with Dorset Council, Care Leavers Team
- babies, toddlers and their families in partnership with West Dorset Children's Centres/Bridport Family Hub and Dorset Libraries
- economically disadvantaged young people through running music-based holiday clubs in partnership with Dorset Council's HAF Programme (Holidays Activities and Food)
- disabled young people with Mountjoy Special School, Beaminster and Wyvern Academy, Weymouth

Work experience, education and employment:
Central to our work is our training and skills development for young people. We have become well known for our young producers and leadership programme, which has earned a local and national reputation, through practice sharing via the Youth Music Network and sector conferences.

Through our professional development opportunities and work-based training experiences (mentoring, leading groups, organising events for example) with B Sharp projects, young people can build an impressive portfolio and CV, which is important in building their transferable skills and gaining access to employment, college and university courses. At age 15, young people can apply to become a Trainee Music Leader (paid). This year we have trained 6 young people.

Over the past year, our office/administration Team expanded its size, bringing in additional fixed-term project management capacity. The team was at 1.8 full time equivalent and 15 trained freelance music leaders and support workers, plus a pool of skilled associates/consultants regularly contracted for work.

Professional Workforce Development:
We commission, recruit and form working partnerships with high-quality professional guests who bring an added dimension to the local B Sharp offer – inspiration, mentorship, skills and knowledge development. This year, Arts Council (Digital Culture Network), Youth Music, Dorset Music Hub, Devon Music Hub, Dorset Youth Association, Arts Development Company, have all contributed to our training programme and provided our participants, music leaders, organisation and community with development opportunities.

Organisational Structure:
During this period, we took on the lease on an office in Axminster, to support staff communication and co-working. Book-keeping and payroll functions were retained in-house.

We are also immensely grateful to Youth Music for their flexibility in supporting us to work innovatively and responsively to deliver regular open access music making groups, schools and early-years settings. Also to Lyme Regis Town Council for their ongoing support.

The Trustees recognize that maintaining our on-going development in the light of the cost of living crisis will require re-thinking of the business plan, flexibility in how we deliver our objectives, as well as significant external support. Securing B Sharp's future in the current environment will be a continuing focus for the Board.

NATIONAL, REGIONAL AND LOCAL SUPPORT

During the year 2024 – 25 B Sharp has received support from National Organisations:

Youth Music - £50000, towards delivery of year 2 of Umbrella Music Centre development programme (2024-27). We are grateful for Youth Music's support for B Sharp's open access, inclusive group music making programmes, our work with early-years settings, our professional development pathways, and our 1 to 1 work with young people who are NEET, and who struggle to access group music making

Arts Council England - £21,868 toward B Sharp's Busking Festival, and Young Producer and Young Festival Assistant Programme to be delivered in May 2025

And the following local organizations:

Lyme Regis Town Council – Lyme Regis Town Council continues to support B Sharp with a service level agreement of £5,000 for 2024/2025.

Dorset Council (Community and Culture Fund) - £2450 towards delivery of MusicFutures, development programme for young people aged 16 -25

Dorset Community Foundation (NHS Mental Health and Wellbeing Fund) - £9949 towards delivery of music-based support groups for parents/carers, at risk of experiencing poor mental health and wellbeing, and their children aged 0 - 3

Dorset Community Foundation (Dorset Council Neighbourhood Fund) - £5000 towards delivery of support for young people to help them engage in music, including pastoral support, one to one support and work with partners that support young people's mental health

Dorset Music Education Hub - £5000 match funding for West Dorset Umbrella Music Centre Programmes (Youth Music)

Devon Music Education Hub – £4000 towards delivery of Axminster Rock n Pop Club (some funding to cover following financial year also)

Devon Community Foundation (Small Grant) - £4980 towards delivery of music activity in East Devon, particularly to support young people's mental health

East Devon District Council (Creative East Devon Fund) - £2958 towards delivery of Journey Songs - songwriting project for children in Seaton

Bridport Town Council - £500 towards delivery of B Sharp's inclusive creative ensemble groups in Bridport

Lyme Regis Regatta & Carnival - £863.00 towards purchase of replacement musical equipment.

Lyme Splash - £1000 towards general support for B Sharp's programmes.

FINANCIAL REVIEW

The excess of income over expenditure for the year shown in the Statement of Financial Activities (SOFA) was -£1785 for the year (2024 -£122). In accordance with Charity Commission requirements the SOFA shows income that we have received and expenditure that we have incurred without any attempt to "match" them as there would be in a commercial Profit and Loss account. The bank balance at the end of the financial year was £145568 (2024 £147353) of which £47623 is not required to be spent on any specific activity. This is described in the SOFA as unreserved funds and excludes a small cash balance. Unreserved funds support the charity to continue providing regular, ongoing music activity for young people despite fluctuating income.

Reserves and reserves policy:
The Trustees aim to keep a proportion of unrestricted funds in reserve to ensure the organisation could conclude its activities in an orderly manner if required. Trustees review the appropriate amount annually and a copy of the reserves policy is available on request.

Structure, Governance and Management:
The Trust is constituted as a company limited by guarantee and is a registered charity. The governing document is the company's Memorandum and Articles of Association. B Sharp was established in 2007 under the name Lyme Youth Arts as an unincorporated community group, in response to a culture of bad press towards young people in the Lyme Regis area and lack of opportunity for them. Young people were requesting open access and relevant music activities out of school. B Sharp was incorporated in 2011.

Officers of B Sharp Ltd are elected from the Trustees at each Annual General Meeting.
This year the officers were: Chair Julie Sheppard

TRUSTEES AND GOVERNANCE

The Trustees in office during the year were:
Tracey Blech
Nigel Clegg (resigned January 2025)
James Cartwright (resigned May 2024)
Ella Foxhall
Raja Jarrah
Julie Sheppard
Theo Sudbury Slight
Sarah Fealey

All Trustees are also directors of the Company.

During the year one trustee was suspended from their role following criminal proceedings that were unrelated to the charity's activities. Following the outcome of those proceedings, the trustee was convicted and subsequently removed from the board

Secretary to the Board:
Position not filled

Professional advisers:
Sally Clements – adviser and 'critical friend'.
Cleo Evans – adviser

Bankers: Lloyds Bank

The Trustees adopt policies, develop strategies and oversee the organisation's finances in order to achieve the objectives of B Sharp. Policies are updated annually at the November AGM. B Sharp engage suitable people to deliver the objectives. The current Chief Exec/Artistic Director is Ruth Cohen.

The Board meets at least four times a year. Periodic reviews/audits of the Board's skills, assets and needs are undertaken, and gaps filled by invitation or advertisement. The Board includes two young people (aged 18 – 25) who are ex-participants and Young Trainee Music Leaders. They were given the opportunity to attend the board as observers for several months, and were supported during the induction period by other board members.

At the heart of B Sharp's ethos are our people: Music Leaders, Support Workers, Young Music Leaders, Producers and Trainees. Young participants are consulted regularly, and are invited to our AGM/Board meeting and special focus groups to shape the programme, to inform the Chief Executive/Artistic Director and the Board.

COMMUNICATION

Emails & Mailing list: info@bsharp.org.uk
Website: www.bsharp.org.uk

We operate several social media sites that inform and interact with stakeholders:
Facebook: https://www.facebook.com/bsharpmusic
Instagram: @b_sharp_music
YouTube: https://www.youtube.com/user/BsharpVideos
SoundCloud: https://soundcloud.com/b-sharp-music

LEGAL AND ADMINISTRATIVE INFORMATION

B Sharp Ltd is a company limited by guarantee and is a registered charity.
The Charity Commission registration number is 1149237 and the company registration number is 08148527.

Principal address and registered office:
St Michael's Business Centre, Church Street, Lyme Regis, Dorset DT7 3DB

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act.

Signed on behalf of the Trustees

Julie Sheppard

Julie Sheppard
Chair of Trustees

Date:
3/11/2025

B SHARP LIMITED

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of B Sharp Limited (the trust) for the year ended 31 March 2025

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) your responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006(the 2006 Act). the Management Committee are responsible for the preparation of the Accounts; you consider that the audit requirement S.144 (2) of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state on the basis of procedures specified in the General Directions given by the Charity Commissioners under S.145 (5)(b) of The Act, whether particular matters have come to my attention .

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examinations were carried out in accordance with the general directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you, as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

B SHARP LIMITED

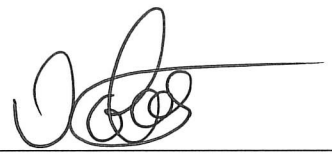
INDEPENDENT EXAMINER'S REPORT (continued)

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with S.130 of The Act; and - to prepare accounts which accord with the accounting records and comply with the accounting requirements of The Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



20 · 10 · 2025

V C Trott, FCCA
Chartered Certified Accountant

Dated

TCAS Limited
2 Victoria Hall
Coombe Lane
Axminster
Devon EX13 5AX

Charity Registration No. 1149237
Company Registration No. 08148527 (England and Wales)

B SHARP LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

B SHARP LIMITED
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2025 £	Restricted/ Designated Funds 2025 £	Total 2025 £	Total 2024 £
Income from:					
Donations & Legacies	3	3,057	-	3,057	2,207
Charitable Activities	4	27,702	102,782	130,484	113,479
Other trading activities	5	1,596	885	2,481	565
Total Income		32,355	103,667	136,022	116,251
Expenditure on:					
Charitable Music Activity	6	70,312	67,495	137,807	116,373
Net (outgoing)/incoming resources before transfers		(37,957)	36,172	(1,785)	(122)
Transfers between funds		29,674	(29,674)	-	
Net (expenditure)/income for the year/ Net movement in funds		(8,283)	6,498	(1,785)	(122)
Fund Balances at 1 April 2024		55,906	91,447	147,353	147,475
Fund Balances at 31 March 2025		47,623	97,945	145,568	147,353

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

B SHARP LTD

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		674		415
Current Assets					
Stocks		-		-	
Debtors	12	5,726		926	
Cash at Bank and In Hand		141,427		147,124	
		147,153		148,050	
Creditors: amounts falling due within one year	13	(2,259)		(1,112)	
Net Current Assets			144,894		146,938
Total Assets less current liabilities			145,568		147,353
Income funds					
Restricted funds			76,870		51,628
Designated Funds			21,075		39,819
Unrestricted funds			47,623		55,906
			145,568		147,353

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating t financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3rd November 2025

Julie Sheppard

Julie Sheppard
Chair of Trustees
Date: 3/11/2025

Company Registration No. 08148527

1 Accounting Policies

Charity Information

B Sharp Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 5, Uplyme Road Business Park, Lyme Regis, Dorset DT7 3LS.

1.1 Accounting convention

The financial statements have been prepared in accordnace with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost conventions, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt a going concern basis in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and the use of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Incoming Resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known the legacy is treated as a contingent asset.

1 Accounting Policies **(Continued)**

1.4 **Incoming Resources (continued)**
Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales taxes.

1.5 **Resources Expended**

Expenditure is recognised on an accruals basis when a liability is incurred.

Cost of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities to raise funds.

Governance costs include those incurred in the governance of assets and are primarily associated with constitutional and statutory requirements. They include accountancy and legal costs linked to the strategic management of the Trust

1.6 **Tangible Assets**
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values values over their useful lives on the following bases:

Plant and Equipment	15% straight line

The gain or loss arising from the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

1.7 **Impairment of fixed assets**
At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with definite useful lives and intangible assets not yet ready for use are tested for impairment annually, and whenever there is an indication the asset may be impaired.

1.8 **Stocks**
Stocks are stated at the lower of cost and estimated selling price less cost to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks ot their present location and condition. Items held for distribution at no ot nominal consideration are measured at the lowerof replacement cost and cost.

Net realiseable value is the estimated selling price less all estimated costs of completion and costs to be incureed in marketing, selling and distribution.

1.9 **Cash and Cash Equivalents**
Cash and cash equivalents include cash in han, deposits held at call with banks, other short term liquid investments with orginal maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

1 Accounting Policies **(Continued)**

1.10 **Financial Instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is no intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors, cash and bank balances are intially measured at transaction prices including transaction costs and are subsequently carried at amortised cst using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Financial assets classified as receivable with one year are not amortised.

Basic Financial Liabilities

Basic financial liabilites, which include creditors and bank loans are intially regognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as receivable with one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due with one year or less. If not, they are presented as non-current libailities. Trade creditors are recognised initially at transaction pice and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire, are discharged or cancelled.

1.11 **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Trust's acccounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviwed on an ongoing basis. Revisions of accounting estimates are recognised in the perion in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where it affects both.

3 Donations and legacies

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations and Gifts	3,057	-	3,057	2,207
For the year ended 31 March 2025	3,057			2,207

4 Charitable Activities

	Charitable Music Activities 2025 £	Charitable Music Activities 2024 £
Grants	107,165	88,758
Workshop Fees	6,143	6,390
Commission Fees	17,176	18,331
	130,484	113,479
Analysis by Fund		
Unrestricted Funds	22,122	41,157
Restricted Funds	91,357	83,515
	113,479	124,672

5 Other trading activies

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024
	£	£	£	£
Merchandise sales	10	-	10	120
Event catering and bar	350	-	350	-
Ticket sales	225	885	1,110	445
Interest Received	1,011	-	1,011	-
	1,596	885	2,481	565

6 Youth Music Charity

	Charitable Music Activities 2025	Charitable Music Activities 2024
Staff Remuneration and pensions	44,618	47,609
Consultants	1,420	1,230
Training and CPD	94	2,137
Business development & Professional staff	12,292	-
Music leaders	56,754	50,441
Performance expenses	507	33
Event staff and technical support	1,599	1,228
Trainee expenses	-	764
Trainers and mentors	-	-
Equipment expensed	3,295	-
Equipment hire	125	175
Merchandise costs	-	-
Travel expenses	1,635	1,842
Venue expenses	4,680	3,233
Other charitable expenditure		-
	127,019	108,692
Share of support costs (see note 7)	6,439	3,932
Share of governance costs (see note 7)	4,349	3,749
	137,807	116,373
Analysis by fund		
Unrestricted funds	70,312	45,384
Restricted funds	67,495	12,749
	137,807	58,133

7 Support Costs

	Support Costs 2025 £	Governance Costs 2025 £	Total 2025 £	Total 2024 £
Depreciation	119		119	1,147
Office space	2,281		2,281	-
Sundry expenses	442		442	308
Insurance	677		677	668
Advertising and marketing	2,374		2,374	1,728
Purchases	301		301	-
Website costs	245		245	81
Bank charges		205	205	235
Accountancy andsoftware		2,352	2,352	1,357
Administration expenses		1,792	1,792	2,157
	6,439	4,349	10,788	7,681
Analysed between				
Charitable activities	6,439	4,349	10,788	7,681

8 Trustees

Two trustees, E Foxhall & T Sudbury Slight, have received remuneration as they are paid Music Leaders which is declared and any potential conflicts are duly managed. None of the remaning trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

	2025 Number	2024 Number
The average number of employees during the year was:	2	2

Employment Costs	2025 £	2024 £
Wages and Salaries	39,775	37,337
Social Security Costs	1,975	2,893
Pension Contributions	2,868	675
	44,618	40,905

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2025

10 Tangible fixed assets

	Plant & equipment £
Cost	
at 1 April 2024	11,296
Additions	378
at 31 March 2025	11,674
Depreciation and impairment	
at 1 April 2024	10,881
Depreciation charged in the year	119
at 31 March 2025	11,000
Carrying amount	
at 31 March 2025	674
at 31 March 2024	415

11 Financial Instruments

	2025 £	2024 £
Carrying amount of financial assets	5,726	926
Carrying amount of financial liabilites	2,259	1,112

12 Debtors

Amounts falling due within one year	2025 £	2024 £
Accounts Receivable	676	926
Other Debtors	5,050	-
	5,726	926

13 Creditors

Amounts falling due within one year	2025 £	2024 £
Trade Creditors	286	254
Accruals and deferred income	1,973	858
	2,259	1,112

14 Restricted & Dedicated Funds

The income funds of the Trust include restricted funds comprising the following unexpended Balances of donations and grants held for specific purposes and funds set aside by the trustees for specific purposes.

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Restricted funds					
Youth Music	41,608	55,577	(38,542)	(19,349)	39,294
Social Inclusion	976	-	(722)	(254)	-
Music Futures	-	2,450	(3,164)	-	(714)
NHS Mental Health	-	9,949	(1,473)	(1,500)	6,976
DC Neighbourhood Farm	-	5,000	(74)	-	4,926
Journey Songs	-	3,319	(3,485)	166	-
Arts Council Busking Festival	-	22,428	(1,150)	(2,000)	19,278
Devon Community Foundation	-	4,980	-	-	4,980
Devon Music Hub	3,694	4,366	(3,930)	(2,000)	2,130
Dorset Performance Fund	7,814	214	(3,291)	(4,737)	-
Designated funds					
Opportunity development	31,519	-	(12,769)		18,750
Performance development	1,378	-	(74)	-	1,304
Equipment Purchase	4,458		(3,437)		1,021
	91,447	108,283	(72,111)	(29,674)	97,945

Youth Music - restricted for delivery to young people of regular open access music making opportunities,

early years opportunities, one to one music making for NEET and progression pathways for young trainee Music
Social Inclusion - restricted for delivery of outreach sessions across Dorset with groups not currently accessing music making, incuding those with mental health issues.
Music Futures - restricted for delivery of mentoring project to support young people interested in a career in the music industry.
NHS Mental Health - restricted for delivery of perinatal mental health project for new parents and their babies/toddlers
DCF Neighbourhood Fund - restricted for delivery of mental health support through music for young people in Dorset
Ax Rock n Pop club- restricted for delivery of a primary age inclusive open access music club for the Axminster area.
Dorset Performance Fund - restricted to support development of a site specific performance of original songwriting, including support for access costs to reach a diverse group of performances and audience.
Devon Community Foundation - Small Fund - restricuted to support B Sharp's delivery in Devon with young people experiencing poor mental health
Arts Council England - Busking Festival 2025 - restricuted for delivery of B Sharp's Busking Festival 2025, and associated programme of young producer development

Jouney Songs - restricted for delivery of songwriting project with Seaton Primary School

Instrument Fund - restricted for the purchase of musical instruments and associated equipment.
Opportunity development - designated funds for development of music opportunities for young people experiencing barriers to participation in music across Dorset.
Performance development - designated funds for development of performance opportunities by, with and for young people to realise B Sharp's Events Strategy

	Unrestricted 2025 £	Restricted/ Designated 2025 £	Total 2025 £	Total 2024 £
15 Analysis of net assets between funds				
Fund balances at 31 March 2025 are represented by:				
Tangible Assets	674	-	674	415
Current assets net of current liabilities	46,949	97,945	144,894	146,938
	47,623	97,945	145,568	147,353

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

B SHARP LTD

England & Wales - Charity number 1149237

Accounts

Charity Registration No. 1149237
Company Registration No. 08148527 (England and Wales)

B SHARP LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

B SHARP LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Blech J Cartwright N Clegg L Colledge (resigned April 2023) I Colliandris (resigned November 2023) S Gillingham (resigned January 2024) R Jarrah J Sheppard T Sudbury Slight
Charity Number	1149237
Company Number	08148527
Registered Office	St, Michael's Business Centre Lyme Regis Dorset DT7 3QR
Independent Examiner	V C Trott FCCA Chartered Certified Accountant TCAS Limited 2 Victoria Halls Coombe Lane Axminster Devon EX13 5AX

B SHARP LIMITED

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Statement of financial activities	9
Notes to the financial statements	10 - 19

Chair's Foreword

Welcome! I'm delighted to introduce this year's annual report, marking the completion of my first full year as Chair of B Sharp. This report outlines the year's activities and achievements and I recommend it to you.

I'm grateful to my predecessors on the Board for their hard work in steering the organisation through the challenges of the Covid pandemic, its prolonged recovery period, and the ongoing cost-of-living crisis.

Also, I'm fortunate to have inherited an organisation that has not only survived these tough times but thanks to the efforts of Trustees, our staff, and the generosity of our funders, thrived. Their commitment has been crucial, and I sincerely thank everyone involved for their support.

Strengthening the Board
As with many Boards, B Sharp has seen some changes over the past year, with four of our valued and experienced Trustees stepping down due to changes in personal circumstances. My first priority was to ensure we filled those gaps with the right skills and expertise to help B Sharp grow.
I'm pleased to report that we have welcomed three new Trustees with impressive experience across human relations, corporate finance, strategy, commercial operations, law, and governance. Additionally, we now have two young Trustees to represent the voices of those who work for us. And we will continue to explore ways to capture the views of the young people we teach, mentor, and support.

A New Sense of Purpose
Our staff are skilled and dedicated, but the role of the Board is vital. As Chair, I am committed to building a Board with a clear and shared sense of purpose, driving and supporting the organisation's work.
One of my key goals is to strengthen the depth and breadth of B Sharp's impact. We are currently developing a new strategic plan that will outline our ambitions and the actions we'll take to achieve them. This plan will reaffirm our commitment to nurturing young musical talent across Devon, Dorset, and Somerset.

Showcasing Our Work
Much of our work takes place in small groups across the three counties but occasionally it culminates in larger public events that highlight the talent of the young musicians we work with. Our annual Busking Festival is one such event, and I encourage everyone to join us for next year's festival on Saturday, May 10th2025. Whether you're participating or attending, it's a fantastic celebration of young musicianship, creativity and community.

Ensuring Financial Stability
All our activities come with costs, and while we are incredibly grateful for the support of our grant funders, we recognise the need to generate more of our own income. To secure our future, we must explore new opportunities through sponsorship, fundraising, consultancy, and training. Additionally, we need to tell our story more often and loudly to attract wider support.

Looking Ahead
There is much work to be done, and I look forward to working with our Trustees, staff, partners, and funders to achieve our goals. Together, we can ensure B Sharp continues to offer life-changing opportunities to young people through music.

Finally, I would like to express my sincere thanks to our staff, young participants, their families and friends, Youth Music, Dorset Council, Lyme Regis Town Council, and our local communities for their unwavering support.

Julie Sheppard
Chair, B Sharp

"My favourite bit was when we get to dance" family friendly gig participant, age 4

"BSharp has been X's safe space over the last year and has been really useful in helping him to rebuild his confidence after two very difficult years at [school]", Parent of X, age 14, with ADHD/ASC

"It was brilliant. Just the kind of thing that we are lacking in the area. Brilliant for kids and adults. I have been to theatre before many, many years ago, but not for years. It's the first time bringing the kids." Parents attending Little B's Boogie family friendly gig, Lyme Regis

B Sharp Charitable Objectives and Activities

The Objectives of the Trust are:
The advancement of the arts, culture heritage or science.
The advancement of citizenship or community development.
The advancement of education.
The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Strategy

To achieve these objectives, we:

- Consult young people about their music aspirations, secure grant funding and then organise and deliver group music making workshops and performances for young people in Lyme Regis, Bridport, Axminster, Seaton and the surrounding area. The workshops offer technical, creative and leadership training.
- Mix children and young people of varying ability, experience and background, bringing them together where they can make friendships and find support, encourage co-operation and tolerance, and build confidence and self-esteem that they can carry forward for the rest of their lives.
- Increasingly find ways to make our offer accessible to young people of all cultural backgrounds
- Work to ensure young people facing challenging circumstances, including disability, poor mental health, NEET, LGBTQ+ and financial hardship can participate in our programmes.
- Train and sustain an emerging workforce of young people.
- Partner with individuals and organisations to share resources, expertise, recruit participants and build pathways to enhance our programme and those of our partners, strengthening the wider sector.
- Our work depends upon the goodwill of many adults, young people, organisations and funders. B Sharp would like to thank all our supporters for the practical help you give us throughout the year.

The Trustees' strategy has due regard to the guidance published by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE April 2023– March 2024

Participation:
This year, we have worked with:

- 1125 participants, of which 437 had additional challenges or vulnerabilities
- 834 young people, aged 0 - 25

- 222 adult participants including parents, grandparents, educators and youth leaders
- 30 partner organizations including schools, pre-schools, health, community and voluntary organisations, venues & arts and cultural sector partners
- delivered 407 sessions, working across three counties (Dorset, Devon and Somerset)

B Sharp exists to provide music making opportunities to young people, especially those experiencing challenges. We aim to build their musical and personal skills and confidence, as well as their contribution to their community. Our evaluation shows that the B Sharp model of music making has had a significant impact on young people's personal, emotional and social development. The model requires a high intervention rate from staff and music leaders, which is expensive and will always require high levels of funding.

During the year, we have delivered against our Business Plan, to:

- Maintain and develop our existing open access music making programme in Lyme Regis, Axminster and Bridport, and to develop the programme over a wider geographical area to reach more young people.
- Develop relationships with partner organisations to reach young people who have specific vulnerabilities, enhance the delivery of the core programme, adapt our offering and capitalize on joint-venture opportunities.
- Work with partners, including local venues, local communities and world class musicians, to provide inspiring musical and creative experiences and performance opportunities for local young people.
- Continue to develop the capabilities of our music leader team, including our young music leaders, to deliver high quality music making with young people that develops their musical and personal development.

ACTIVITIES AND PROJECTS

Regular Activity:
This year B Sharp has continued to deliver our on-going regular music projects, supported through funding from Youth Music:

- Hub Jams, Lyme Regis for young people 11-19
- Boombox, Lyme Regis –for young people aged 9-11
- Bridport Boombox – for young people aged 8 -13
- B Sharp Early Years - Music for pre-school children with preschools and schools, and with their families
- BeatsCollective – online music production session for young people aged 13 – 18, delivered in partnership with DYS Space
- MusicTogether – weekly early years and parent/carer sessions in partnership with Dorset Libraries
- Young (Music) Leadership Training Programme (YMLP) – 6 young leaders progressed through B Sharp's leadership programme in 2023-24

We have also continued to deliver regular ongoing music provision through:

- Axminster Rock n Pop Club, for young people aged 8 – 11 - primary-age music club funded by Devon Music Hub
- Musical Playtime with Lyme Regis Children's Centre, weekly music session for parents and children aged 0 – 3, commissioned by Dorset Children's Services

We also initiated a new weekly session – Seaton Starz – an introductory music and performance group for children aged 5 – 8 years old, based at The Gateway Theatre, Seaton.

We have also continued to develop and deliver our commissioned services for schools, preschools and community and voluntary sector partners including singing, creative song-writing and group music making.

Project Activity:

This year we have delivered 5 specialist projects

- MusicFutures – in this financial year we completed the delivery of the 2nd year of the MusicFutures project, to support young people aged 15+ who are considering a career in music through mentoring, group music making and industry information. Funded by Dorset Council.
- ListenUp! Project – to support young people to create a campaign through original songwriting, around the climate emergency. Funded by Dorset Community Foundation (#iwill Foundation)
- Dorset Performance Fund, supported a Little B's Boogie performance at the Marine Theatre in Lyme Regis, and an associated programme of outreach music and craft sessions to encourage participation from economically disadvantaged families with early years children in Lyme Regis.
- Music for Wellbeing – one-to-one sessions to support young people experiencing poor mental health through creative, informal music making. Through funding from Youth Music.
- Little B's Boogie – family friendly gig for children aged 0-8 and their families, to provide inclusive, accessible live music experiences from the earliest possible age.

Delivery and impact:
B Sharp's work has had a good impact throughout this year. Feedback shows that young people have valued opportunities to connect and play music with their peers, learn new skills and express themselves through music making, and that they and their parents/carers and teachers feel these experiences have helped them improve their wellbeing and confidence.

> *"Thank you for all the hard work and creativity you put into the groups. I just wanted to share something that L said last night after coming home from Hub Jams, he told us he felt like he had been accepted and belonged as part of the group. This is massive for us, as L had a really tough start in life and often feels like an outsider. It is great that he has found 'his people' and that you have provided the opportunity and space for him to develop his musical skills, his social skills and confidence. Thank you again."* Parents of L with ADHD/ASC

Community Events in Lyme Regis & Bridport:
We have provided the following opportunities for young people to share their work with their communities:

- Busking Festival in July 2023
- Festive Performance evening, December 2023
- Listen Up! Performance, Marine Theatre, November 2023
- Waffle House Takeover, Axminster, March 2024

These provided a platform for young people to perform their music, and for our Young Trainee Music Leaders to co-produce events. It was not possible to consider holding our very popular Big Mix Festival again this year but we have been continuing to research its potential for the future, following on from our Arts Council England funded 'Raising the Bar' Project from 2019.

Schools & Pre-schools:
During this year we have worked with pre-schools & schools to support young people's access to high-quality, inspirational music activities. We have worked with:

- Beaminster Pre-School
- St Mary's School Bridport
- All Saints Primary School, Axminster
- Axminster Community Primary School
- Woodroffe School, Lyme Regis
- St Michael's School, Lyme Regis
- Seaton Primary School, Seaton
- Mountjoy School, Beaminster

Community Partners:

We have also delivered music sessions supporting young people in challenging circumstances, through working in partnership with:

- Young people with ASD and Social Anxiety, with ASCape Bridport
- young people experiencing poor mental health, in partnership with Action East Devon, Headlight
- babies, toddlers and their families in partnership with West Dorset Children's Centres
- economically disadvantaged young people through running music-based holiday clubs in partnership with Dorset Council's HAF Programme (Holidays Activities and Food)
- disabled young people with Mountjoy Special School, Beaminster

Work experience, education and employment:
Central to our work is our training and skills development for young people. We have become well known for our young producers and leadership programme, which has earned a local and national reputation, through practice sharing via the Youth Music Network and sector conferences.

Through our professional development opportunities and work-based training experiences (mentoring, leading groups, organising events for example) with B Sharp projects, young people can build an impressive portfolio and CV, which is important in building their transferable skills and gaining access to employment, college and university courses. At age 15, young people can apply to become an Apprentice Music Leader (unpaid), and from 16 become a Trainee Music Leader (paid). This year we have trained 7 young people.

We have used our knowledge assets to provide training and professional development for other organisations and professional staff.

Over the past year, our office/administration Team has maintained its size at 1.5 full time equivalent and 14 trained freelance music leaders and support workers, plus a pool of skilled associates/consultants regularly contracted for work.

Professional Workforce Development:
We commission, recruit and form working partnerships with high-quality professional guests who bring an added dimension to the local B Sharp offer – inspiration, mentorship, skills and knowledge development. This year Hugh Nankivell, Babigloo, Arts Council (Digital Culture Network), Bristol Beacon, Youth Music, Dorset Music Hub, Music Mark, Take Art, Dorset Youth Association, Arts Development Company, Devon Music Hub have all contributed to our training programme and provided our participants, music leaders, organisation and community with development opportunities.

Organisational Structure:
We continued to work with reduced overheads during this period, without an office, with book-keeping and payroll functions retained in-house.

We are also immensely grateful to Youth Music for their flexibility in supporting us to work innovatively and responsively to deliver regular open access music making groups, schools and early-years settings. Also for Youth Music, Dorset Council and Lyme Regis Town Council's ongoing support.

The Trustees recognize that maintaining our on-going development in the light of the continuing uncertainty in the post pandemic environment, as well as the cost of living crisis will require re-thinking of the business plan, flexibility in how we deliver our objectives, as well as significant external support. Securing B Sharp's future in the current environment will be a continuing focus for the Board.

NATIONAL, REGIONAL AND LOCAL SUPPORT
During the year 2023 – 24 B Sharp has received support from National Organisations:

Youth Music - £54996, towards delivery of West Dorset Umbrella Music Centre Programme (21 – 23, and year 1 of Umbrella Music Centre development programme (2024-27). We are grateful for Youth Music's support for B Sharp's open access, inclusive group music making programmes, our work with early-years settings, our professional development pathways, and our 1 to 1 work with young people who are NEET, and who struggle to access group music making

People's Postcode Trust - £10,000 towards the delivery of programme for young people across the region.

And the following local organizations:

Lyme Regis Town Council – Lyme Regis Town Council continues to support B Sharp with a service level agreement of £5,000 for 2023/2024.

Dorset Council (Organisational Revenue Fund) –£5000 (year 3 of a 3-year agreement) towards delivery of our regular music making programmes and trainee programmes for young people and music leaders

Dorset Council (Leisure Development Fund) - £2005 towards delivery of MusicFutures

Dorset Community Foundation (Dorset Performance Fund) – £7833.50 towards delivery of Little B's Boogie (Lyme Regis)

Dorset Music Education Hub - £5000 match funding for West Dorset Umbrella Music Centre Programmes (Youth Music)

Devon Music Education Hub – £3000 towards delivery of Axminster Rock n Pop Club

FINANCIAL REVIEW
The excess of income over expenditure for the year shown in the Statement of Financial Activities (SOFA) was -£122 for the year (2023 £2223). In accordance with Charity Commission requirements the SOFA shows income that we have received and expenditure that we have incurred without any attempt to "match" them as there would be in a commercial Profit and Loss account. The bank balance at the end of the financial year was £147475 (2023 £149572) of which £55906 is not required to be spent on any specific activity. This is described in the SOFA as unreserved funds and excludes a small cash balance. Unreserved funds support the charity to continue providing regular, ongoing music activity for young people despite fluctuating income, and although the balance of unreserved funds may seem relatively high for a small charity all of them (subject to our Reserve policy) have already been committed to future activities.

Reserves and reserves policy:
The Trustees aim to keep a proportion of unrestricted funds in reserve to ensure the organisation could conclude its activities in an orderly manner if required. Trustees review the appropriate amount annually and a copy of the reserves policy is available on request.

Structure, Governance and Management:
The Trust is constituted as a company limited by guarantee and is a registered charity. The governing document is the company's Memorandum and Articles of Association. B Sharp was established in 2007 under the name Lyme Youth Arts as an unincorporated community group, in response to a culture of bad press towards young people in the Lyme Regis area and lack of opportunity for them. Young people were requesting open access and relevant music activities out of school. B Sharp was incorporated in 2011.

Officers of B Sharp Ltd are elected from the Trustees at each Annual General Meeting.
This year the officers were: Chair Lorraine Colledge, Acting Chair Julie Sheppard
Treasurer: James Cartwright

TRUSTEES AND GOVERNANCE

The Trustees in office during the year were:
Tracey Blech
James Cartwright
Nigel Clegg
Lorraine Colledge (resigned April 2023)
Isabelle Colliandris (resigned November 2023)
Sammy Gillingham (resigned January 2024)
Raja Jarrah
Julie Sheppard

Theo Sudbury Slight

All Trustees are also directors of the Company.

Secretary to the Board:
Position not filled

Professional advisers:
Sally Clements – adviser and 'critical friend'.
Cleo Evans – adviser
Ayvin Rogers, former Chair (2008-2015) and adviser

Bankers: Lloyds Bank

The Trustees adopt policies, develop strategies and oversee the organisation's finances in order to achieve the objectives of B Sharp. Policies are updated annually at the November AGM. B Sharp engage suitable people to deliver the objectives. The current Chief Exec/Artistic Director is Ruth Cohen.

The Board meets at least four times a year. Periodic reviews/audits of the Board's skills, assets and needs are undertaken, and gaps filled by invitation or advertisement. The Board includes two young people (aged 18 – 25) who are ex-participants and Young Trainee Music Leaders. They were given the opportunity to attend the board as observers for several months, and were supported during the induction period by other board members.

At the heart of B Sharp's ethos are our people: Music Leaders, Support Workers, Young Music Leaders, Producers and Trainees. Young participants are consulted regularly, and are invited to our AGM/Board meeting and special focus groups to shape the programme, to inform the Chief Executive/Artistic Director and the Board.

COMMUNICATION
Emails & Mailing list: info@bsharp.org.uk
Website: www.bsharp.org.uk
We operate several social media sites that inform and interact with stakeholders:
Facebook: https://www.facebook.com/bsharpmusic
Twitter: https://twitter.com/bsharplyme
Instagram: @b_sharp_music
Flickr: https://www.flickr.com/photos/110589184@N02/14894401069/
YouTube: https://www.youtube.com/user/BsharpVideos
SoundCloud: https://soundcloud.com/b-sharp-music

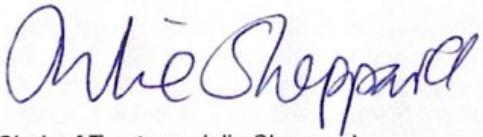
LEGAL AND ADMINISTRATIVE INFORMATION

B Sharp Ltd is a company limited by guarantee and is a registered charity.
The Charity Commission registration number is 1149237 and the company registration number is 08148527.

Principal address and registered office:
St Michael's Business Centre, Church Street, Lyme Regis, Dorset DT7 3DB

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act.

Signed on behalf of the Trustees



Chair of Trustees, Julie Sheppard
Date: 28th November 2024

B SHARP LIMITED

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of B Sharp Limited (the trust) for the year ended 31 March 2024

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) your responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006(the 2006 Act). the Management Committee are responsible for the preparation of the Accounts; you consider that the audit requirement S.144 (2) of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state on the basis of procedures specified in the General Directions given by the Charity Commissioners under S.145 (5)(b) of The Act, whether particular matters have come to my attention .

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examinations were carried out in accordance with the general directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you, as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

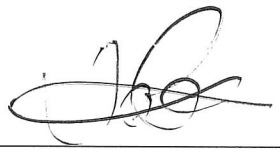
1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with S.130 of The Act; and - to prepare accounts which accord with the accounting records and comply with the accounting requirements of The Act have not been met; or

B SHARP LIMITED

INDEPENDENT EXAMINER'S REPORT (continued)

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



20.11.24

V C Trott, FCCA
Chartered Certified Accountant

Dated

TCAS Limited
2 Victoria Hall
Coombe Lane
Axminster
Devon EX13 5AX

Charity Registration No. 1149237

Company Registration No. 08148527 (England and Wales)

B SHARP LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

B SHARP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted/ Designated Funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations & Legacies	3	1,937	270	2,207	696
Charitable Activities	4	22,122	91,357	113,479	124,672
Other trading activities	5	297	268	565	168
Total Income		24,356	91,895	116,251	125,536
Expenditure on:					
Charitable Music Activity	6	58,783	57,590	116,373	96,657
Net (outgoing)/incoming resources before transfers		(34,427)	34,305	(122)	126
Transfers between funds		26,629	(26,629)	-	
Net (expenditure)/income for the year/ Net movement in funds		(7,798)	7,676	(122)	126
Fund Balances at 1 April 2023		63,704	83,771	147,475	147,349
Fund Balances at 31 March 2024		55,906	91,447	147,353	147,475

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

B SHARP LTD

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		415		1,073
Current Assets					
Stocks		-		-	
Debtors	12	926		4,745	
Cash at Bank and In Hand		147,124		143,857	
		148,050		148,602	
Creditors: amounts falling due within one year	13	(1,112)		(2,200)	
Net Current Assets			146,938		146,402
Total Assets less current liabilities			147,353		147,475
Income funds					
Restricted funds			51,628		86,487
Designated Funds			39,819		9,226
Unrestricted funds			55,906		51,641
			147,353		147,354

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating t financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on [date]

Mike Sheppard

28/11/2024

Date to be entered

Company Registration No. 08148527

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31 MARCH 2024

1 Accounting Policies

Charity Information

B Sharp Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 5, Uplyme Road Business Park, Lyme Regis, Dorset DT7 3LS.

1.1 **Accounting convention**

The financial statements have been prepared in accordnace with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost conventions, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

1.2 **Going Concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt a going concern basis in preparing the financial statements.

1.3 **Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and the use of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 **Incoming Resources**

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known the legacy is treated as a contingent asset.

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31 MARCH 2024

1 Accounting Policies **(Continued)**

1.4 **Incoming Resources (continued)**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales taxes.

1.5 **Resources Expended**

Expenditure is recognised on an accruals basis when a liability is incurred.

Cost of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities to raise funds.

Governance costs include those incurred in the governance of assets and are primarily associated with constitutional and statutory requirements. They include accountancy and legal costs linked to the strategic management of the Trust

1.6 **Tangible Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values values over their useful lives on the following bases:

Plant and Equipment	15% straight line

The gain or loss arising from the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

1.7 **Impairment of fixed assets**

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with definite useful lives and intangible assets not yet ready for use are tested for impairment annually, and whenever there is an indication the asset may be impaired.

1.8 **Stocks**

Stocks are stated at the lower of cost and estimated selling price less cost to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks ot their present location and condition. Items held for distribution at no ot nominal consideration are measured at the lowerof replacement cost and cost.

Net realiseable value is the estimated selling price less all estimated costs of completion and costs to be incureed in marketing, selling and distribution.

1.9 **Cash and Cash Equivalents**

Cash and cash equivalents include cash in han, deposits held at call with banks, other short term liquid investments with orginal maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31 MARCH 2024

1 Accounting Policies **(Continued)**

1.10 **Financial Instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is no intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors, cash and bank balances are intially measured at transaction prices including transaction costs and are subsequently carried at amortised cst using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Financial assets classified as receivable with one year are not amortised.

Basic Financial Liabilities

Basic financial liabilites, which include creditors and bank loans are intially regognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as receivable with one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due with one year or less. If not, they are presented as non-current libailities. Trade creditors are recognised initially at transaction pice and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire, are discharged or cancelled.

1.11 **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 **Critical accounting estimates and judgements**

In the application of the Trust's acccounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviwed on an ongoing basis. Revisions of accounting estimates are recognised in the perion in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where it affects both.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2024

3 Donations and legacies

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
	£	£	£	£
Donations and Gifts	1,937	270	2,207	6,550
For the year ended 31 March 2023	6,550			6,550

4 Charitable Activities

	Charitable Music Activities 2024	Charitable Music Activities 2023
	£	£
Grants	88,758	64,717
Workshop Fees	6,390	5,266
Commission Fees	18,331	20,250
	113,479	90,233
Analysis by Fund		
Unrestricted Funds	22,122	41,157
Restricted Funds	91,357	83,515
	113,479	124,672

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2024

5 Other trading activies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Merchandise sales	120	-	120	-
Event catering and bar	-	-	-	-
Ticket sales	177	268	445	-
	297	268	565	-
For the year ended 31 March 2023	-	-		-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2024

6 Youth Music Charity

	Charitable Music Activities 2024	Charitable Music Activities 2023
Staff Remuneration and pensions	47,609	40,905
Consultants	1,230	1,241
Training and CPD	2,137	400
Business development	-	-
Music leaders	50,441	38,056
Performance expenses	33	1,777
Event staff and technical support	1,228	745
Trainee expenses	764	-
Trainers and mentors	-	-
Equipment expensed	-	-
Equipment hire	175	948
Merchandise costs	-	-
Travel expenses	1,842	1,372
Venue expenses	3,233	2,579
Other charitable expenditure		-
	108,692	88,023
Share of support costs (see note 5)	3,932	3,708
Share of governance costs (see note 5)	3,749	2,059
	116,373	93,790
Analysis by fund		
Unrestricted funds	58,783	45,384
Restricted funds	57,590	12,749
	116,373	58,133

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2024

7 Support Costs

	Support Costs 2024 £	Governance Costs 2024 £	Total 2024 £	Total 2023 £
Depreciation	1,147		1,147	396
Office space	-		-	-
Sundry expenses	308		308	446
Insurance	668		668	602
Advertising and marketing	1,728		1,728	1,956
Website costs	81		81	104
Bank charges		235	235	-
Accountancy andsoftware		1,357	1,357	780
Administration expenses		2,157	2,157	2,253
	3,932	3,749	7,681	6,537
Analysed between				
Charitable activities	3,932	3,749	7,681	6,537

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

	2024 Number	2023 Number
The average number of employees during the year was:	2	2

Employment Costs	2024 £	2023 £
Wages and Salaries	37,247	37,337
Social Security Costs	8,259	2,893
Pension Contributions	2,103	675
	47,609	40,905

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2024

10 Tangible fixed assets

	Plant & equipment £
Cost	
at 1 April 2023	10,807
Additions	489
at 31 March 2024	11,296
Depreciation and impairment	
at 1 April 2023	9,734
Depreciation charged in the year	1,147
at 31 March 2024	10,881
Carrying amount	
at 31 March 2024	415
at 31 March 2023	1,073

11 Financial Instruments

	2024 £	2023 £
Carrying amount of financial assets	926	6,840
Carrying amount of financial liabilites	112	2,219

12 Debtors

	2024 £	2023 £
Amounts falling due within one year		
Other Debtors	926	6,840

13 Creditors

	2024 £	2023 £
Amounts falling due within one year		
Trade Creditors	254	1,990
Accruals and deferred income	858	209
	1,112	2,199

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2024

14 Restricted & Dedicated Funds

The income funds of the Trust include restricted funds comprising the following unexpended Balances of donations and grants held for specific purposes and funds set aside by the trustees for specific purposes.

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Restricted funds					
Youth Music	66,744	77,793	(44,987)	(56,458)	43,092
Social Inclusion	-	-	-	-	-
Music Futures	-	2,005	(1,395)	(965)	(355)
Young Creatves	(677)	-	-	677	-
Axminster Primary School	3,094	3,383	(3,536)	(1,500)	1,441
Dorset Performance Fund	-	8,214	(764)	-	7,450
Dorset Community Foundation (#iwill)	6,120	500	(3,779)	(2,841)	-
Designated funds					
Opportunity development	6,307	-	(2,449)	30,000	33,858
Performance development	2,183	-	(680)	-	1,503
Equipment Purchase				4,458	4,458
	83,771	91,895	(57,590)	(26,629)	91,447

Youth Music - restricted for delivery to young people of regular open access music making opportunities, early years opportunities, one to one music making for NEET and progression pathways for young trainee Music Leaders.

Social Inclusion - restricted for delivery of outreach sessions across Dorset with groups not currently accessing music making, incuding those with mental health issues.

Music Futures - restricted for delivery of mentoring project to support young people interested in a career in the music industry.

Young Creatives -restricted for delivery of mentoring and performance development for young performers in partnership with Marine Theatre Lyme Regis, including mentoring sessions, young people's open mics and gigs.

Axminster Primary School - restricted for delivery of a primary age inclusive open access music club for the Axminster area.

Dorset Performance Fund - restricted to support development of a site specific performance of original songwriting, including support for access costs to reach a diverse group of performances and audience.

Dorset Community Foundation (#iWill) -
restricted for delivery of Listen Up! social action project on the theme of Climate Change

Opportunity development - designated funds for development of music opportunities for young people experiencing barriers to participation in music across Dorset.

Performance development - designated funds for development of performance opportunities by, with and for young people to realise B Sharp's Events Strategy

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2024

	Unrestricted 2024 £	Restricted/ Designated 2024 £	Total 2024 £	Total 2023 £
15 Analysis of net assets between funds				
Fund balances at 31 March 2023 are represented by:				
Tangible Assets	415	-	415	1,073
Current assets net of current liabilities	55,906	91,447	147,353	146,402
	56,321	91,447	147,768	147,475

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

B SHARP LTD

England & Wales - Charity number 1149237

Accounts

Charity Registration No. 1149237

Company Registration No. 08148527 (England and Wales)

B SHARP LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

B SHARP LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Allen (resigned November 2022) James Cartwright (joined January 2023) I Coliandris L College (resigned April 2023) S Gillingham R Jarrah H M Lovegrove J Sheppard T Sudbury-Slight
Charity Number	1149237
Company Number	08148527
Registered Office	St, Michael's Business Centre Lyme Regis Dorset DT7 3QR
Independent Examiner	TCAS Ltd 2 Victoria Hall Coombe Lane Axminster Devon EX13 5AX

B SHARP LIMITED

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B SHARP LTD - TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

"Coming to sessions every week from when I was 11, helped my confidence so much … as well as having the support through the Leadership Training. I just want to give that back to more kids who were like me when I was young"

Harvey Causley, Music Leader and former participant

"I thoroughly enjoyed the sessions because I loved watching the participation from so many of our students and it was genuinely relaxing, fun and entertaining. Both [B Sharp] Music Leaders were very intuitive with our students, which I believe helped them engage at such length"

Special School Teacher

"It was fun and exciting and I learnt new things"

Workshop participant

"I want to thank you and the team at B Sharp again I felt it was a really safe and professionally-held way for more vulnerable young people to access music"

Parent of participant with ASC/Anxiety

B Sharp Charitable Objectives and Activities

The Objectives of the Trust are:
The advancement of the arts, culture heritage or science.
The advancement of citizenship or community development.
The advancement of education.
The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Strategy

To achieve these objectives, we will:

- Consult young people about their music aspirations, secure grant funding and then organise and deliver group music making workshops and performances for young people in Lyme Regis, Bridport, Axminster, Seaton and the surrounding area. The workshops offer technical, creative and leadership training.
- Mix children and young people of varying ability, experience and background, bringing them together where they can make friendships and find support, encourage co-operation and tolerance, and build confidence and self-esteem that they can carry forward for the rest of their lives.
- Increasingly find ways to make our offer accessible to young people of all cultural backgrounds
- Work to ensure young people facing challenging circumstances, including disability, poor mental health, NEET, LGBTQ+ and financial hardship can participate in our programmes.
- Train and sustain an emerging workforce of young people.
- Partner with individuals and organisations to share resources, expertise, recruit participants and build pathways to enhance our programme and those of our partners, strengthening the wider sector.

These strategies depend upon the goodwill of many adults, young people, organisations and funders. B Sharp would like to thank all our supporters for the practical help you give us throughout the year.

The Trustees' strategy has due regard to the guidance published by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE April 2022– March 2023

Participation:
This year, we have worked with:

- 1052 young people, 272 of whom had additional needs or vulnerabilities
- 166 adult participants including parents, grandparents, educators and youth leaders
- 34 partner organizations including schools, pre-schools, health, community and voluntary organisations, venues & arts and cultural sector partners
- delivered 376 sessions, working across three counties

B Sharp exists to provide music making opportunities to young people, especially those experiencing challenges. We aim to build their musical and personal skills and confidence, as well as their contribution to their community. Our evaluation shows that the B Sharp model of music making has had a significant impact on young people's personal, emotional and social development. The model requires a high intervention rate from staff and music leaders, which is expensive and will always require high levels of funding.

During the year, we have delivered against our Business Plan, to:

- Maintain and develop our existing open access music making programme in Lyme Regis, Axminster and Bridport, and to develop the programme ~~in~~ over a wider geographical area to reach more young people.
- Develop relationships with partner organisations to reach young people who have specific vulnerabilities, enhance the delivery of the core programme, adapt our offering and capitalize on joint-venture opportunities.
- Work with partners, including local venues, local communities and world class musicians, to provide inspiring musical and creative experiences and performance opportunities for local young people.
- Continue to develop the capabilities of our music leader team, including our young music leaders, to deliver high quality music making with young people that develops their musical and personal development.

ACTIVITIES AND PROJECTS

Regular Activity:
This year B Sharp has continued to deliver our on-going regular music projects, supported through funding from Youth Music:

- **Hub Jams, Lyme Regis** for young people 11-19
- **Boombox, Lyme Regis** –for young people aged 9-11
- **Bridport Jams/B Sharp Voices,** – Mondays (term time)
- **B Sharp Early Years** - Music for pre-school children with preschools and schools, and with their families
- **Young (Music) Leadership Training Programme** (YMLP) – 8 young leaders progressed through B Sharp's leadership programme in 2022-23

We have also continued to deliver regular ongoing music provision through:

- **Axminster Rock n Pop Club**, for young people aged 8 – 11 - primary-age music club funded by Devon Music Hub
- **Music sessions at Axminster New Youth Club, Pippins Centre**, for young people aged 11 – 18, funded by Devon Community Foundation.

We have also continued to develop and deliver our commissioned services for schools, preschools and community and voluntary sector partners including singing, creative song-writing and group music making.

Project Activity:
This year we have delivered 5 specialist projects

- **Young Creatives** – partnership project with Marine Theatre, funded by ACE Grassroots Music Fund, to support the next generation of creatives, through mentoring sessions, young people's open-mic sessions and support for a final showcase event. Delivery of this project was concluded during this financial year.

- **Songs of Here; Songs of Now** –Creative songwriting project, leading to a site-specific performance on Lyme Regis Sea Defences. With opportunities for local community participants to dress the site and contribute to a community song, performed at the final event. Funded by Dorset Performance Fund.

- **MusicFutures** – in this financial year we started to deliver the 2nd year of the MusicFutures project, to support young people aged 15+ who are considering a career in music through mentoring, group music making and industry information. Funded by Dorset Council.

- **Music for Wellbeing** – one to one sessions to support young people experiencing poor mental health through creative, informal music making. Through funding from Dorset Community Foundation & Youth Music.

- **Little B's Boogie** – family friendly gig for children aged 0-8 and their families, to provide inclusive, accessible live music experiences from the earliest possible age.

Delivery and impact:
B Sharp's work has had a good impact throughout this year. Feedback shows that young people have valued opportunities to connect and play music with their peers, learn new skills and express themselves through music making, and that they and their parents/carers and teachers feel these experiences have helped them improve their wellbeing and confidence.

> *"N's confidence has improved enormously since joining B Sharp. Previously to joining he was suffering from social anxiety which was exacerbated by lockdown. He is so much happier now and B Sharp has played a significant part in this improvement." N's Mum*
>
> *"I really enjoyed the sense of community and the welcoming atmosphere to everybody. Would love more [Young Creatives] sessions like this!" Young performer*
>
> *"P was able to attend all 3 days without panic attacks and enjoyed socialising with a group for the first time in 3 years" Parent of young person with ASD, and SEMH issues who attended B Sharp/ASCape Holiday Club*

Community Events in Lyme Regis & Bridport:
We have provided the following opportunities for young people to share their work with their communities:

- Busking Festival in July 2022
- Pizza and Performance evening, December 2022
  Waffle House Takeover, Axminster, March 2023

These provided a platform for young people to perform their music, and for our Young Trainee Music Leaders to co-produce events. It was not possible to consider holding our very popular Big Mix Festival again this year but we have been continuing to research its potential for the future, following on from our Arts Council England funded 'Raising the Bar' Project from 2019.

Schools & Pre-schools:
During this year we have worked with partnership settings including pre-schools & schools to support young people's access to high-quality, inspirational music activities. We have worked with:

Beaminster Pre-School
Uplyme Pre-school
St Mary's School Bridport
St Andrew's Pre-school, Bridport

We have also provided singing development activities with two school clusters, as part of Dorset Music Hub's Singing Strategy. We worked with:
Woodroffe School
St Michael's Primary School
Charmouth Primary School
Musbury Primary School
Gillingham School Cluster (11 schools)

Community Partners:
We have also delivered music sessions supporting young people in challenging circumstances, through working in partnership with:

- young people with ASD and Social Anxiety, with ASCape Bridport
- LGBTQ+ young people with X-plore youth club (DYS Space Ltd, Devon and Daisi)
- Babies, Toddlers and their families in partnership with West Dorset Children's Centres
- Economically disadvantaged young people through running music-based holiday clubs in partnership with Dorset Council's HAF Programme (Holidays Activities and Food)
- Children experiencing social, emotional and mental health difficulties, in partnership with Devon Music Hub –as part of a 'creative nurture group' at Mrs Ethelston's Primary School, Uplyme

Work experience, education and employment:
Central to our work is our training and skills development for young people. We have become well known for its young producers and leadership programme, which has earned a local and national reputation, through practice sharing via the Youth Music Network and sector conferences.

Through our professional development opportunities and work-based training experiences (mentoring, leading groups, organising events for example) with B Sharp projects, young people can build an impressive portfolio and CV, which is important in building their transferable skills and gaining access to employment, college and university courses. At age 15, young people can apply to become an Apprentice Music Leader (unpaid), and from 16 become a Trainee Music Leader (paid). This year we have trained 8 young people.

We have used our knowledge assets to provide training and professional development for other organisations and professional staff.

Over the past year, our office/administration Team has maintained its size at 1.5 full time equivalent and 13 trained freelance music leaders and support workers, plus a pool of skilled associates/consultants regularly contracted for work.

Professional Workforce Development:
We commission, recruit and form working partnerships with high-quality professional guests who bring an added dimension to the local B Sharp offer – inspiration, mentorship, skills and knowledge development. This year Phil Mullin, Daisi, Youth Music, Dorset Music Hub, Music Mark, Take Art, Dorset Youth Association, Arts Development Company, Devon Music Hub have all contributed to our training programme and provided our participants, music leaders, organisation and community with development opportunities.

Organisational Structure:

We continued to work with reduced overheads during this period, without an office, with book-keeping and payroll functions retained in-house.

We are also immensely grateful to Youth Music for their flexibility in supporting us to work innovatively and responsively to deliver regular open access music making groups, schools and early-years settings. Also for Youth Music, Dorset Council and Lyme Regis Town Council's ongoing support.

The Trustees recognize that maintaining our on-going development in the light of the continuing uncertainty in the post pandemic environment, as well as the cost of living crisis will require re-thinking of the business plan, flexibility in how we deliver our objectives, as well as significant external support. Securing B Sharp's future in the current environment will be a continuing focus for the Board

NATIONAL, REGIONAL AND LOCAL SUPPORT

During the year 2022 – 23 B Sharp has received support from National Organisations:

Youth Music - £39,988 towards delivery of West Dorset Umbrella Music Centre Programme (part 2 of £100K for a 2 year programme December 2021 – December 2023). We are grateful for Youth Music's support for B Sharp's open access, inclusive group music making programmes, our work with early-years settings, our professional development pathways, and our 1 to 1 work with young people who are NEET, and who struggle to access group music making

£4693 grant uplift to cover cost of living increases during the period of the

The Trustees recognize that maintaining our on-going programme development requires substantial support and we would also like to thank the following local organizations for their help:

Lyme Regis Town Council – Lyme Regis Town Council continues to support B Sharp with a service level agreement of £5,000 for 2021/2022.

Dorset Council (Organisational Revenue Fund) –£5000 (year 2 of a 3-year agreement) towards delivery of our regular music making programmes and trainee programmes for young people and music leaders

Dorset Council (Leisure Development Fund) - £2005 towards delivery of MusicFutures

Dorset Community Foundation (#iwill) - £6130 towards delivery of Listen Up! #iwill project

Devon Community Foundation – £1996 for delivery of regular music activity at Axminster Youth Club

Dorset Music Education Hub - £5000 match funding for West Dorset Umbrella Music Centre Programme (Youth Music), as well as support through commissions for cpd delivery

Devon Music Education Hub – £2500 towards delivery of Axminster Rock n Pop Club
£2395 towards delivery of Creative Nurture Groups in East Devon Primary Schools

Abbeyfield Foundation - £5000 to support local youth performance opportunities in Lyme Regis, and to enable B Sharp to support more young people through our work

Daisi – support through commissions for youth voice work

FINANCIAL REVIEW

The excess of income over expenditure for the year shown in the Statement of Financial Activities (SOFA) was £2223 for the year (2022 £46,168). In accordance with Charity Commission requirements the SOFA shows Income that we have received and expenditure that we have incurred without any attempt to "match"

them as there would be in a commercial Profit and Loss account. The bank balance at the end of the financial year was £149572 (2022 £147349) of which £65801 is not required to be spent on any specific activity. This is described in the SOFA as unreserved funds and excludes a small cash balance. Unreserved funds support the charity to continue providing regular, ongoing music activity for young people despite fluctuating income, and although the balance of unreserved funds may seem relatively high for a small charity all of them (subject to our Reserve policy) are already been committed to future activities.

Reserves and reserves policy:
The Trustees aim to keep a proportion of unrestricted funds in reserve to ensure the organisation could conclude its activities in an orderly manner if required. Trustees review the appropriate amount annually and a copy of the reserves policy is available on request.

Structure, Governance and Management:
The Trust is constituted as a company limited by guarantee and is a registered charity. The governing document is the company's Memorandum and Articles of Association. B Sharp was established in 2007 under the name Lyme Youth Arts as an unincorporated community group, in response to a culture of bad press towards young people in the Lyme Regis area and lack of opportunity for them. Young people were requesting open access and relevant music activities out of school. B Sharp was incorporated in 2011.

Officers of B Sharp Ltd are elected from the Trustees at each Annual General Meeting.
This year the officers were: Chair Lorraine Colledge
Treasurer: Cliff Allen, James Cartwright

TRUSTEES AND GOVERNANCE

The Trustees in office during the year were:
Cliff Allen (resigned November 2022)
James Cartwright (joined January 2023)
Lorraine Colledge (resigned April 2023)
Isabelle Coliandris
Sammy Gillingham
Raja Jarrah
Hannah Lovegrove (resigned November 2022)
Julie Sheppard
Theo Sudbury Slight
All Trustees are also directors of the Company.

Secretary to the Board:
Position not filled

Professional advisers:
Sally Clements – adviser and 'critical friend'.
Cleo Evans – adviser
Ayvin Rogers, former Chair (2008-2015) and adviser
Bankers: Lloyds Bank

The Trustees adopt policies, develop strategies and oversee the organisation's finances in order to achieve the objectives of B Sharp. Policies are updated annually at the November AGM. B Sharp engage suitable people to deliver the objectives. The current Chief Exec/Artistic Director is Ruth Cohen.

The Board meets at least four times a year. Periodic reviews/audits of the Board's skills, assets and needs are undertaken, and gaps filled by invitation or advertisement. The Board includes two young people (aged 18 – 25) who are ex-participants and Young Trainee Music Leaders. They were given the opportunity to attend the board as observers for several months, and were supported during the induction period by other board members.

At the heart of B Sharp's ethos are our people: Music Leaders, Support Workers, Young Music Leaders, Producers and Trainees. Young participants are consulted regularly, and are invited to our AGM/Board

meeting and special focus groups to shape the programme, to inform the Chief Executive/Artistic Director and the Board.

COMMUNICATION

Emails & Mailing list: info@bsharp.org.uk
Website: www.bsharp.org.uk

We operate several social media sites that inform and interact with stakeholders:
Facebook: https://www.facebook.com/bsharpmusic
Twitter: https://twitter.com/bsharplyme
Instagram: @b_sharp_music
Flickr: https://www.flickr.com/photos/110589184@N02/14894401069/
YouTube: https://www.youtube.com/user/BsharpVideos
SoundCloud: https://soundcloud.com/b-sharp-music

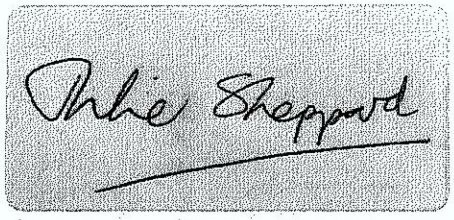
LEGAL AND ADMINISTRATIVE INFORMATION

B Sharp Ltd is a company limited by guarantee and is a registered charity.
The Charity Commission registration number is 1149237 and the company registration number is 08148527.

Principal address and registered office:
St Michael's Business Centre, Church Street, Lyme Regis, Dorset DT7 3DB

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act.

Signed on behalf of the Trustees



Chair of Trustees, Julie Sheppard
Date: 17th November 2023

B SHARP LIMITED

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of B Sharp Limited (the trust) for the year ended 31 March 2023 .

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) your responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006(the 2006 Act). the Management Committee are responsible for the preparation of the Accounts; you consider that the audit requirement S.144 (2) of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state on the basis of procedures specified in the General Directions given by the Charity Commissioners under S.145 (5)(b) of The Act, whether particular matters have come to my attention .

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examinations were carried out in accordance with the general directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you, as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with S.130 of The Act; and - to prepare accounts which accord with the accounting records and comply with the accounting requirements of The Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

4.12.2023

Dated

V C Trott, FCCA
Chartered Certified Accountant

TCAS Limited
2 Victoria Hall
Coombe Lane
Axminster
Devon EX13 5AX

Charity Registration No. 1149237
Company Registration No. 08148527 (England and Wales)

B SHARP LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

B SHARP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds 2023 £	Restricted/ Designated Funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations & Legacies	3	6,550	-	6,550	696
Charitable Activities	4	33,642	56,591	90,233	124,672
Other trading activities	5	-	-	-	168
Total Income		40,192	56,591	96,783	125,536
Expenditure on:					
Charitable Music Activity	6	56,751	37,809	94,560	79,368
Net (outgoing)/incoming resources before transfers		(16,559)	18,782	2,223	46,168
Transfers between funds		30,719	(30,719)	-	
Net (expenditure)/income for the year/ Net movement in funds		14,160	(11,937)	2,223	46,168
Fund Balances at 1 April 2022		51,641	95,708	147,349	101,181
Fund Balances at 31 March 2023		65,801	83,771	149,572	147,349

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

B SHARP LTD

BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	9		1,073		1,469
Current Assets					
Stocks		-		-	
Debtors	12	6,841		4,675	
Cash at Bank and In Hand		143,857		151,691	
		150,698		156,201	
Creditors: amounts falling due within one year	13	(2,199)		(10,316)	
Net Current Assets			148,499		145,885
Total Assets less current liabilities			149,572		147,354
Income funds					
Restricted funds			74,358		86,487
Designated Funds			9,413		9,226
Unrestricted funds			65,801		51,641
			149,572		147,354

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating t financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on [date]

.....

Date to be entered

Company Registration No. 08148527

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31 MARCH 2023

1 Accounting Policies

Charity Information

B Sharp Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 5, Uplyme Road Business Park, Lyme Regis, Dorset DT7 3LS.

1.1 **Accounting convention**

The financial statements have been prepared in accordnace with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost conventions, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

1.2 **Going Concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt a going concern basis in preparing the financial statements.

1.3 **Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and the use of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 **Incoming Resources**

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known the legacy is treated as a contingent asset.

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31 MARCH 2023

1 Accounting Policies **(Continued)**

1.4 **Incoming Resources (continued)**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales taxes.

1.5 **Resources Expended**

Expenditure is recognised on an accruals basis when a liability is incurred.

Cost of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities to raise funds.

Governance costs include those incurred in the governance of assets and are primarily associated with constitutional and statutory requirements. They include accountancy and legal costs linked to the strategic management of the Trust

1.6 **Tangible Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values values over their useful lives on the following bases:

Plant and Equipment	15% straight line

The gain or loss arising from the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

1.7 **Impairment of fixed assets**

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with definite useful lives and intangible assets not yet ready for use are tested for impairment annually, and whenever there is an indication the asset may be impaired.

1.8 **Stocks**

Stocks are stated at the lower of cost and estimated selling price less cost to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks ot their present location and condition. Items held for distribution at no ot nominal consideration are measured at the lowerof replacement cost and cost.

Net realiseable value is the estimated selling price less all estimated costs of completion and costs to be incureed in marketing, selling and distribution.

1.9 **Cash and Cash Equivalents**

Cash and cash equivalents include cash in han, deposits held at call with banks, other short term liquid investments with orginal maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2023

1 Accounting Policies **(Continued)**

1.10 **Financial Instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is no intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors, cash and bank balances are intially measured at transaction prices including transaction costs and are subsequently carried at amortised cst using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Financial assets classified as receivable with one year are not amortised.

Basic Financial Liabilities

Basic financial liabilites, which include creditors and bank loans are intially regognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as receivable with one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due with one year or less. If not, they are presented as non-current libailities. Trade creditors are recognised initially at transaction pice and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire, are discharged or cancelled.

1.11 **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 **Critical accounting estimates and judgements**

In the application of the Trust's acccounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviwed on an ongoing basis. Revisions of accounting estimates are recognised in the perion in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where it affects both.

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2023

3 Donations and legacies

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Total 2022
	£	£	£	£
Donations and Gifts	6,550	-	6,550	696
For the year ended 31 March 2022	6,550			6,550

4 Charitable Activities

	Charitable Music Activities 2023	Charitable Music Activities 2022
	£	£
Grants	64,717	99,170
Workshop Fees	5,266	5,692
Commission Fees	20,250	19,810
	90,233	124,672
Analysis by Fund		
Unrestricted Funds	33,642	41,157
Restricted Funds	56,591	83,515
	90,233	124,672

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2023

5 Other trading activies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Merchandise sales	-	-	-	-
Event catering and bar	-	-	-	-
Ticket sales	-	-	-	168
	-	-	-	168
For the year ended 31 March 2022	-	-		168

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2023

6 Youth Music Charity

	Charitable Music Activities 2023	Charitable Music Activities 2022
Staff Remuneration and pensions	40,905	38,555
Consultants	1,241	1,395
Training and CPD	400	-
Business development	-	-
Music leaders	38,056	30,065
Performance expenses	1,777	910
Event staff and technical support	745	-
Trainee expenses		-
Trainers and mentors	-	-
Equipment expensed	-	-
Equipment hire	948	321
Merchandise costs	-	-
Travel expenses	1,372	576
Venue expenses	2,579	1,779
Other charitable expenditure		-
	88,023	73,601
Share of support costs (see note 5)	3,504	3,708
Share of governance costs (see note 5)	3,033	2,059
	94,560	79,368
Analysis by fund		
Unrestricted funds	56,751	45,384
Restricted funds	37,809	12,749
	94,560	58,133

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2023

7 Support Costs

	Support Costs 2023 £	Governance Costs 2023 £	Total 2023 £	Total 2022 £
Depreciation	396		396	859
Office space	-		-	-
Sundry expenses	446		446	96
Insurance	602		602	594
Advertising and marketing	1,956		1,956	2,087
Website costs	104		104	72
Accountancy		-	-	-
Accounts support		780	780	169
Administration expenses		2,253	2,253	1,890
	3,504	3,033	6,537	5,767
Analysed between				
Charitable activities	3,504	3,033	6,537	5,767

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

	2023 Number	2022 Number
The average number of employees during the year was:	2	2

Employment Costs	2023 £	2022 £
Wages and Salaries	37,337	37,888
Social Security Costs	2,893	-
Pension Contributions	675	667
	40,905	38,555

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2023

10 Tangible fixed assets

	Plant & equipment £
Cost	
at 1 April 2022	10,807
Additions	-
at 31 March 2023	10,807
Depreciation and impairment	
at 1 April 2022	9,338
Depreciation charged in the year	396
at 31 March 2023	9,734
Carrying amount	
at 31 March 2023	1,073
at 31 March 2022	1,469

11 Financial Instruments

	2023 £	2022 £
Carrying amount of financial assets	6,840	4,675
Carrying amount of financial liabilites	2,219	10,316

12 Debtors

Amounts falling due within one year	2023 £	2022 £
Other Debtors	6,840	4,675

13 Creditors

Amounts falling due within one year	2023 £	2022 £
Trade Creditors	1,990	2,439
Accruals and deferred income	209	7,877
	2,199	10,316

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2023

14 Restricted & Dedicated Funds

The income funds of the Trust include restricted funds comprising the following unexpended Balances of donations and grants held for specific purposes and funds set aside by the trustees for specific purposes.

	Balance at 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2023 £
Restricted funds					
Youth Music	66,125	45,221	(26,602)	(18,000)	66,744
Social Inclusion	1,080	-	(104)	(976)	-
Music Futures	-	385	(997)	612	-
Young Creatves	5,113	-	(997)	(4,793)	(677)
Axminster Primary School	4,672	3,690	(3,188)	(2,080)	3,094
Dorset Performance Fund	9,492	1,165	(5,175)	(5,482)	-
Dorset Community Foundation (#iwill)	-	6,130	(10)	-	6,120
Designated funds					
Opportunity development	6,352	-	(45)	-	6,307
Performance development	2,874	-	(691)	-	2,183
	95,708	56,591	(37,809)	(30,719)	83,771

Youth Music - restricted for delivery to young people of regular open access music making opportunities, early years opportunities, one to one music making for NEET and progression pathways for young trainee Music Leaders.

Social Inclusion - restricted for delivery of outreach sessions across Dorset with groups not currently accessing music making, incuding those with mental health issues.

Music Futures - restricted for delivery of mentoring project to support young people interested in a career in the music industry.

Young Creatives -restricted for delivery of mentoring and performance development for young performers in partnership with Marine Theatre Lyme Regis, including mentoring sessions, young people's open mics and gigs.

Axminster Primary School - restricted for delivery of a primary age inclusive open access music club for the Axminster area.

Dorset Performance Fund - restricted to support development of a site specific performance of original songwriting, including support for access costs to reach a diverse group of performances and audience.

Dorset Community Foundation (#iWill) -
restricted for delivery of Listen Up! social action project on the theme of Climate Change
Opportunity development - designated funds for development of music opportunities for young people experiencing barriers to participation in music across Dorset.

Performance development - designated funds for development of performance opportunities by, with and for young people to realise B Sharp's Events Strategy

B SHARP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2023

	Unrestricted	Restricted/ Designated	Total	Total
	2023	2023	2023	2022
	£	£	£	£
15 Analysis of net assets between funds				
Fund balances at 31 March 2023 are represented by:				
Tangible Assets	1,073	-	1,073	1,469
Current assets net of current liabilities	64,728	83,711	148,439	146,050
	65,801	83,711	149,512	147,519

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

B SHARP LTD

England & Wales - Charity number 1149237

Accounts

Charity Registration No. 1149237

Company Registration No. 08148527 (England and Wales)

B SHARP LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

B SHARP LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Allen I Coliandris (appointed 20 January 2022) L College S Gillingham R Jarrah H M Lovegrove J Sheppard T Sudbury-Slight (appointed 20 January 2022)
Charity Number	1149237
Company Number	08148527
Registered Office	St, Michael's Business Centre Lyme Regis Dorset DT7 3QR
Independent Examiner	Geoffrey O' Sullivan ACMA Tor View Knapp Hill Wells Somerset BA5 3HT

B SHARP LIMITED

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B SHARP LTD - TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

B Sharp Objectives and Activities

The Objectives of the Trust are:
The advancement of the arts, culture heritage or science.
The advancement of citizenship or community development.
The advancement of education.
The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Strategy

To achieve these objectives, our current strategy is:

- To consult young people about their music aspirations, secure grant funding and then organise and deliver group music making workshops and performances for young people in Lyme Regis, Bridport, Axminster and the surrounding area. The workshops offer technical, creative and leadership training.
- To mix children and young people of varying ability, experience and background, bringing them together where they can make friendships and find support, encourage co-operation and tolerance, and build confidence and self-esteem that they can carry forward for the rest of their lives.
- To increasingly find ways to make our offer accessible to young people of all cultural backgrounds
- To work to ensure young people facing challenging circumstances, including disability, poor mental health, NEET, LGBTQ+ and financial hardship can participate in our programmes.
- To train and sustain an emerging workforce of young people.
- To partner with individuals and organisations to share resources, expertise, recruit participants and build pathways to enhance our programme and those of our partners, strengthening the wider sector.

These strategies depend upon the goodwill of many adults, young people, organisations and funders. B Sharp would like to thank all our supporters for the practical help we receive in delivering our objectives.

The Trustees' strategy has due regard to the guidance published by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE April 2021– March 2022

B Sharp exists to provide exceptional music making opportunities to young people, especially those experiencing challenges, to build their musical skills, personal skills and confidence, as well as their contribution to their community. Our evaluation shows that the B Sharp model of music making that we have developed has a significant impact on young people's personal, emotional and social development. The model requires a high intervention rate from staff and music leaders, in order to have significant impact, and is therefore necessarily expensive and will always require high levels of funding.

Over the year we have worked with 743 young people, across 395 sessions. The majority of the sessions were face to face, but we continued to run 1 online session per week throughout this period. 332 of these young people had additional needs or vulnerabilities. We have engaged with 22 partner organizations through working with them to reach young people, through joint development or to provide professional development and training to music leaders and young people.

During the year, we endeavored to deliver against our Business Plan, which aims to:

- Maintain and develop our existing open access music making programme in Lyme Regis, Axminster and Bridport, and to develop the programme in a wider geographical context to reach more young people.
- Develop relationships with partner organisations to reach young people who have specific

vulnerabilities, enhance the delivery of the core programme, finesse our offering and capitalize on joint-venture opportunities.
- Work with partners, including local venues, local communities and world class musicians, to provide inspiring musical and creative experiences and performance opportunities for local young people.
- Continue to develop the capabilities of our music leader team, including our young music leaders, to deliver high quality music making with young people that develops their musical and personal development.

Despite the Coronavirus pandemic, we aimed to maintain and extend the high quality of our core programme of on-going regular music projects, training for older young people and staff, and to reach more young people, particularly those who are vulnerable.

ACTIVITIES AND PROJECTS

Regular Activity:
This year B Sharp has continued to deliver our on-going regular music projects, supported through funding from Youth Music:

- **Hub Jams, Lyme Regis** for young people 11-19
- **Boombox, Lyme Regis** –for young people aged 9-11
- **Bridport Jams/B Sharp Voices,** – Mondays (term time)
- **B Sharp Early Years** - Music for pre-school children with preschools and schools, and with their families
- **Young (Music) Leadership Training Programme** (YMLP) – 5 young leaders progressed through B Sharp's leadership programme in 2020-21, and 1 emerging Music Leader was mentored through Daisi's Soundwaves project.

We have also continued to deliver regular ongoing music provision through:

- **Axminster Rock n Pop Club**, for young people aged 8 – 11 - primary-age music club funded by Devon Music Hub
- **Music sessions at Axminster New Youth Club, Pippins Centre**, for young people aged 11 – 18, funded by Daisi

We have also continued to develop and deliver our commissioned services for schools, preschools and community and voluntary sector partners including singing, creative songwriting and group music making.

Project Activity:
This year we have delivered 3 specialist projects

- **Young Creatives** – partnership project with Marine Theatre, funded by ACE Grassroots Music Fund, to support the next generation of creatives, through mentoring sessions, young people's open-mic sessions and support for a final showcase event

- **MusicFutures** – in this financial year we continued to deliver year 1/pilot phase of the MusicFutures project, to support young people aged 15+ who are considering a career in music through mentoring, group music making and industry information. Funded by Thomas Deane Trust, and Dorset Music Hub

- **Music for Wellbeing** – one to one sessions to support young people experiencing poor mental health through creative, informal music making. Through funding from Dorset Community Foundation and Magic Little Grants.

Delivery and impact:
The Coronavirus pandemic has continued to significantly affect B Sharp's activity over this financial year.

While face to face delivery with young people has been allowed under government guidelines throughout the whole of this time period (April 2021 – March 2022), the pandemic has continued to affect our work. Restrictions around group size, social distancing and ventilation were in place until September 2021, continuing the need for extensive risk-assessing and re-configuration of sessions in order to successfully

continue to deliver impactful group music making. We also continued to offer online sessions alongside face-to-face sessions to ensure our offer was inclusive to young people who couldn't attend in person.

Participants were extremely keen to return to face-to-face sessions this year, with good numbers attending sessions. However, there has continued to be considerable disruption, and patchy attendance, due to the ongoing effects of the pandemic – including student and staff illness, and increased stress and uncertainty for families.

Despite the challenges of covid, B Sharp's work has had a good impact throughout this year. Feedback shows that the young people have valued the opportunities to connect and play music with their peers, to learn new skills and to express themselves through music making, and that they and their parents/carers and teachers feel these experiences have helped them improve their wellbeing and confidence.

> *"X has greatly benefited attending the Hub sessions on Tuesdays, and his confidence and anxiety levels have noticeably improved. As you know, X has learning difficulties, mostly to do with processing the written word and some spoken instructions also, and being given the chance to jam and perform music has helped him to find his place in the world. As a family we are very grateful that he receives a bursary to do so with B Sharp."* Mother of X, age 15

> *"The best bit [of the music sessions] was seeing the young people enjoying it and having the confidence to show their skills" Support worker for young people with mental health issues, Headlight, Ottery St Mary*

> *"The pupils loved an experience of proper musicians coming to school", Gill Howard, Headteacher, Mountjoy School*

During the year the board have started to look in detail at our Equality, Diversity and Inclusion Policy to try and ensure we are working strategically towards improving access to our offer for all young people in our community. The board and music leader team have attended Inclusivity and Diversity Training, provided by Dorset Race Equality Action, and we have had open conversations with young people, parents, music leaders and stakeholders about young people's barriers to participation about how we can diversify our offer to meet the needs and interests of young people from diverse cultural backgrounds, and those with a wide range of musical interests. We are continuing this process, and working on an Equality, Diversity and Inclusion Action Plan to drive forward our organizational development.

Community Events in Lyme Regis & Bridport

This year, due to the continued effects of the pandemic, opportunities for B Sharp to take part in community events have been more limited than in the past. However, we have managed to return to live performance this year and have managed to provide the following opportunities for young people to share their work with their communities:

- Hub Jams music videos, filmed by Tom Hughes, released to share work May 2021
- Busking Festival in July 2021
- Pizza and Performance evening, December 2021
- Young Creatives open mic sessions and Big Gig at the Marine Theatre Jan 2022 – April 2022

These provided a platform for young people to perform their music, and for our Young Trainee Music Leaders to co-produce events. It was not possible to consider holding our very popular Big Mix Festival again this year due to covid uncertainty but we have been continuing to research its potential for the future, following on from our Arts Council England funded 'Raising the Bar' Project from 2019.

Schools, Pre-schools and partnership projects

During this year, it has been possible to re-start work with partnership settings including pre-schools, schools and community partners. We worked with Avishayes Primary School in Summer 2021 to deliver a covid recovery curriculum through music making, with Mountjoy Special School to run an after-school club, and have also worked with Beaminster Pre-school and St Marys, and St Andrew's Pre-schools, Bridport.

We have also delivered music sessions supporting young people in challenging circumstances, through working in partnership with:

- Disabled young people, with Drake Music and Activate's Premix and Remix inclusive performance companies
- Disabled young people, with Mountjoy School as part of an after-school club
- young people experiencing poor mental health, with Headlight Mental Health Support Group, East Devon
- young people with ASD and Social Anxiety, with ASCape Bridport
- LGBTQ+ young people with X-plore youth club (DYS Space Ltd, Devon and Daisi)

Work experience, education and employment
Central to our work is our training and skills development for young people - B Sharp has become well known for its young producers and leadership programme, which has earned a local and national reputation, through practice sharing via the Youth Music Network and sector conferences. Through our professional development opportunities and work-based training experiences (mentoring, leading groups, organising events for example) with B Sharp projects, young people can build an impressive portfolio and CV, which is important in building their transferable skills and gaining access to employment, college and university courses. At age 15, young people can apply to become an Apprentice Music Leader (unpaid), and from 16 a Trainee Music Leader (paid). This year we have trained 4 young people. We have also mentored 1 emerging Music Leader as part of Daisi's Soundwaves Project.

We have used our knowledge assets to provide training and professional development for other organisations and professional staff. We were also commissioned by Dorset Music Hub to deliver 1 series of twilight professional development sessions, via zoom, on Music Making in the Early Years for Early Years Staff from Preschools and Nurseries across Dorset, working with 15 participants across 3 sessions.

Over the past year, our office/administration Team has maintained its size at 1.5 full time equivalent and 8 trained freelance music leaders and support workers, plus a pool of skilled associates/consultants regularly contracted for work.

Professional Workforce Development
We commission, recruit and form working partnerships with high-quality professional guests who bring an added dimension to the local B Sharp offer – inspiration, mentorship, skills and knowledge development. This year Dr Dave Camlin, Phil Mullin, Daisi, Youth Music, Dorset Youth Association, Arts Development Company have all contributed to our training programme and provided our participants, music leaders, organisation and community with development opportunities.

Organisational Covid-Adjustment
The coronavirus pandemic has continued to have significant implications for the delivery of the business plan this year, and B Sharp's ambitions to develop and expand our work with young people across the region. In this extremely challenging and financially uncertain environment, with the unprecedented uncertainty, aspects of the business plan have become uncertain and have continued to need adjustment throughout this period.

We continued to work with reduced overheads during this period. We continued to work without an office, kept book-keeping and payroll in-house, and continued to use a generous volunteer to audit the accounts. The Trustees continued to support the organisation more intensively – meeting more regularly in order to deal with the rapidly changing situation.

Despite these reductions in overheads, it was an uncertain year. Continuing pandemic-related volatility, and increased staff and participant absences made forward planning challenging, and any activity delivered required extensive additional project management and admin time due to additional risk assessment and contingency planning needed, and repeated postponements. However, during this year, commissions for delivery have been possible, and our earned income was increased again in comparison to the previous 2 years. However, large scale public events and festivals were not possible, which has kept the levels lower.

We are also immensely grateful to Youth Music for their flexibility in supporting us to work innovatively and responsively to deliver regular open access music making groups, schools and early years settings. Also for Youth Music, Dorset Council and Lyme Regis Town Council's ongoing support, and flexibility around project delivery during the Covid-19 pandemic. This has allowed us to continue working with young people, developing our young music leaders' skills and continue to provide creative employment to our team of music leaders.

The Trustees recognize that maintaining our on-going development in the light of the continuing uncertainty around Covid-19 and the 'new normal', will require re-thinking of the business plan, flexibility in how we deliver our objectives, as well as significant external support. Securing B Sharp's future in the current environment will and will be an on-going area of work.

NATIONAL, REGIONAL AND LOCAL SUPPORT

During the year 2021 – 22 B Sharp has received support from National Organisations:

Youth Music - £49986 towards delivery of West Dorset Umbrella Music Centre Programme (part 1 of £99971.10 for a 2 year programme December 2021 – December 2023). We are grateful for Youth Music's support for B Sharp's open access, inclusive group music making programmes, our work with early years settings, our professional development pathways, and our 1 to 1 work with young people who are NEET, and who struggle to access group music making
£10,000 final tranche of funding for previous Youth Music Delivery

Thomas Deane Trust – final tranche of £4500 for Music Futures programme 2020-21 – a mentoring programme to support young people who are interested in a career in the music industries

Arts Council England Grassroots Music Fund (via partnership with Marine Theatre) - £6342 towards Young Creative project – performance development project for young musicians

Magic Little Grants - £500 towards music for wellbeing projects

The Trustees recognize that maintaining our on-going programme development requires substantial support and we would also like to thank the following local organizations for their help:

Lyme Regis Town Council – Lyme Regis Town Council continues to support B Sharp with a service level agreement of £5,000 for 2021/2022.

Dorset Council (Revenue Fund) –£5000 in 2021/22 (year 1 of a 3 year agreement) towards delivery of our regular music making programmes and trainee programmes for young people and music leaders

Dorset Council (Discretionary Grant and Additional Restrictions Grant) – £1468 support to mitigate pandemic income loss and support business viability

Dorset Council (Leisure Development Fund) - £2005 towards delivery of MusicFutures (year 2 2022-23)

Dorset Community Foundation (Dorset Performance Fund) - £10,106 to support delivery of Songs of Here; Songs of Now site specific performance

Dorset Music Education Hub - £5000 match funding for West Dorset Umbrella Music Centre Programme (Youth Music), as well as support through commissions for cpd delivery

Devon Music Education Hub – funding held from previous year towards delivery of Axminster Rock n Pop Club. £2395 towards delivery of Creative Music Making Nurture Groups in East Devon Primary Schools.

Daisi – support through commissions for services including mentoring an emerging music leader, and youth voice work

We are also grateful to have received support from the following:

Axminster Community College
Woodroffe School
St Michael's Primary School
Avishayes Primary School
Mountjoy School
Seaton Primary School
Colyton Primary School
Axminster Community Primary School
Mrs Ethelston's Primary School
Arts Development Company
Early Years venues

FINANCIAL REVIEW

The excess of income over expenditure for the year shown in the Statement of Financial Activities (SOFA) was £46,168 for the year (2021 £20,185). In accordance with Charity Commission requirements the SOFA shows Income that we have received and expenditure that we have incurred without any attempt to "match" them as there would be in a commercial Profit and Loss account. The bank balance at the end of the financial year was £151,691 (2020 £108,395) of which £51,806 is not required to be spent on any specific activity This is described in the SOFA as unreserved funds and excludes a small cash balance. Although the balance of unreserved funds may seem relatively high for a small charity all of them and most of the unreserved (subject to our Reserve policy) have already been committed to future activities. Now that the impact of Coronavirus has passed, we have resumed our planned programme of expansion to bring the benefits of B Sharp to more young people. Youth Music have recently renewed the funding for our core programme for a further three years, but we will still require considerable additional funding to achieve our aspiration.

Reserves and reserves policy
The Trustees aim to keep a proportion of unrestricted funds in reserve. Enough to ensure the organisation could conclude its activities in an orderly manner. Trustees review the appropriate amount annually and a copy of the reserves policy is available on request.

Structure, Governance and Management
The Trust is constituted as a company limited by guarantee and is a registered charity. The governing document is the company's Memorandum and Articles of Association. B Sharp was established in 2007 under the name Lyme Youth Arts as an unincorporated community group, in response to a culture of bad press towards young people in the Lyme Regis area and lack of opportunity for them. Young people were requesting open access and relevant music activities out of school. B Sharp was incorporated in 2011.

Officers of B Sharp Ltd are elected from the Trustees at each Annual General Meeting.
This year the officers were: Chair Lorraine Colledge
Treasurer: Cliff Allen

TRUSTEES AND GOVERNANCE

The Trustees in office during the year were:
Hannah Lovegrove
Cliff Allen
Sammy Gillingham
Lorraine Colledge
Raja Jarrah
Julie Sheppard
Isabelle Coliandris
Theodore Sudbury-Slight
All Trustees are also directors of the Company.

Secretary to the Board:
Position not filled

Professional advisers:
Sally Clements – Adviser and 'critical friend'.
Ayvin Rogers, former Chair (2008-2015) and fundraising consultant.
Bankers: Lloyds Bank

The Trustees adopt policies, develop strategies and oversee the organisation's finances in order to achieve the objectives of B Sharp. Policies are updated annually at the October AGM. B Sharp engage suitable people to deliver the objectives. The current Chief Exec/Artistic Director is Ruth Cohen.

The Board meets at least four times a year. Periodic reviews/audits of the Board's skills, assets and needs are undertaken, and gaps filled by invitation or advertisement. This year we have recruited two young people (aged 18 – 25) to join the board. They were given the opportunity to attend the board as observers for several months, and have been supported during the induction period by other board members. We have been finding it difficult to find a suitable candidate to take on the role of Treasurer, as our current Treasurer is approaching retirement.

At the heart of B Sharp's ethos is the input of our delivery team: Music Leaders, Support Workers, Young Music Leaders, Producers and Trainees. Young participants are consulted regularly, and are invited to our AGM/Board meeting and special focus groups to shape the programme, to inform the Chief Executive/Artistic Director and the Board.

COMMUNICATION

Emails & Mailing list: info@bsharp.org.uk
Website: www.bsharp.org.uk

We operate several social media sites that inform and interact with stakeholders:
Facebook: https://www.facebook.com/bsharpmusic
Twitter: https://twitter.com/bsharplyme
Instagram: @b_sharp_music
Flickr: https://www.flickr.com/photos/110589184@N02/14894401069/
YouTube: https://www.youtube.com/user/BsharpVideos
SoundCloud: https://soundcloud.com/b-sharp-music

LEGAL AND ADMINISTRATIVE INFORMATION

B Sharp Ltd is a company limited by guarantee and is a registered charity.
The Charity Commission registration number is 1149237 and the company registration number is 08148527.

Principal address and registered office:
St Michael's Business Centre, Church Street, Lyme Regis, Dorset DT7 3QF

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act.

Signed on behalf of the Trustees

L Colledge

Chair of Trustees, Lorraine Colledge

Date: 30/11/2022

B SHARP LIMITED

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the financial statements of B Sharp Ltd (the trust) for the year ended 31 March 2022.

Responsibilities and basis of report
As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

2/11/22

G O' Sullivan ACMA
Tor View
Knapp Hill
Wells
Somerset
BA5 3HT

B SHARP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022 £	Restricted/ Designated Funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations & Legacies	3	696	-	696	959
Charitable Activities	4	41,157	83,515	124,672	77,359
Other trading activities	5	-	168	168	-
Total Income		41,853	83,683	125,536	78,318
Expenditure on:					
Charitable Music Activity	6	56,030	23,338	79,368	58,133
Net (outgoing)/incoming resources before transfers		(14,177)	60,345	46,168	20,185
Transfers between funds		26,685	(26,685)	-	
Net (expenditure)/income for the year/ Net movement in funds		12,508	33,660	46,168	20,185
Fund Balances at 1 April 2021		39,298	62,053	101,351	81,166
Fund Balances at 31 March 2022		51,806	95,713	147,519	101,351

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

B SHARP LTD

BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		1,469		1,579
Current Assets					
Debtors	12	4,675		2,225	
Cash at Bank and In Hand		151,691		108,420	
		156,366		110,645	
Creditors: amounts falling due within one year	13	(10,316)		(10,873)	
Net Current Assets			146,050		99,772
Total Assets less current liabilities			147,519		101,351
Income funds					
Restricted funds			86,487		49,889
Designated Funds			9,226		9,413
Unrestricted funds			51,806		42,049
			147,519		101,351

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating t financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

24 NOVEMBER 2022

Clifford Allen, Trustee

Company Registration No. 08148527

1 Accounting Policies

Charity Information
B Sharp Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 5, Uplyme Road Business Park, Lyme Regis, Dorset DT7 3LS.

1.1 **Accounting convention**
The financial statements have been prepared in accordnace with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost conventions, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

1.2 **Going Concern**
At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt a going concern basis in preparing the financial statements.

1.3 **Charitable Funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and the use of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 **Incoming Resources**
Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known the legacy is treated as a contingent asset.

1 Accounting Policies **(Continued)**

1.4 **Incoming Resources (continued)**
Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales taxes.

1.5 **Resources Expended**

Expenditure is recognised on an accruals basis when a liability is incurred.

Cost of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities to raise funds.

Governance costs include those incurred in the governance of assets and are primarily associated with constitutional and statutory requirements. They include accountancy and legal costs linked to the strategic management of the Trust

1.6 **Tangible Assets**
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values values over their useful lives on the following bases:

Plant and Equipment	15% straight line

The gain or loss arising from the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

1.7 **Impairment of fixed assets**
At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with definite useful lives and intangible assets not yet ready for use are tested for impairment annually, and whenever there is an indication the asset may be impaired.

1.8 **Stocks**
Stocks are stated at the lower of cost and estimated selling price less cost to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks ot their present location and condition. Items held for distribution at no ot nominal consideration are measured at the lowerof replacement cost and cost.

Net realiseable value is the estimated selling price less all estimated costs of completion and costs to be incureed in marketing, selling and distribution.

1.9 **Cash and Cash Equivalents**
Cash and cash equivalents include cash in han, deposits held at call with banks, other short term liquid investments with orginal maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

1 Accounting Policies **(Continued)**

1.10 **Financial Instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is no intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors, cash and bank balances are intially measured at transaction prices including transaction costs and are subsequently carried at amortised cst using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Financial assets classified as receivable with one year are not amortised.

Basic Financial Liabilities

Basic financial liabilites, which include creditors and bank loans are intially regognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as receivable with one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due with one year or less. If not, they are presented as non-current libailities. Trade creditors are recognised initially at transaction pice and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire, are discharged or cancelled.

1.11 **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 **Critical accounting estimates and judgements**

In the application of the Trust's acccounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviwed on an ongoing basis. Revisions of accounting estimates are recognised in the perion in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where it affects both.

3 Donations and legacies

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Total 2021
	£	£	£	£
Donations and Gifts	696	-	696	959
For the year ended 31 March 2021	959			959

4 Charitable Activities

	Charitable Music Activities 2022	Charitable Music Activities 2021
	£	£
Grants	99,170	69,807
Workshop Fees	5,692	1,002
Commission Fees	19,810	6,550
	124,672	77,359
Analysis by Fund		
Unrestricted Funds	41,157	50,929
Restricted Funds	83,515	26,430
	124,672	77,359

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2022

5 Other trading activies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Merchandise sales	-	-	-	-
Event catering and bar	-	-	-	-
Ticket sales	-	168	168	-
	-	168	168	-
For the year ended 31 March 2021	-	-		-

6 Youth Music Charity

	Charitable Music Activities 2022	Charitable Music Activities 2021
Staff Remuneration and pensions	38,555	35,384
Consultants	1,395	-
Training and CPD	-	-
Business development	-	-
Music leaders	30,065	17,162
Performance expenses	910	485
Event staff and technical support	-	-
Trainee expenses		-
Trainers and mentors	-	-
Equipment expensed	-	-
Equipment hire	321	25
Merchandise costs	-	-
Travel expenses	576	175
Venue expenses	1,779	300
Other charitable expenditure		-
	73,601	53,531
Share of support costs (see note 5)	3,708	3,215
Share of governance costs (see note 5)	2,059	1,387
	79,368	58,133
Analysis by fund		
Unrestricted funds	56,030	45,384
Restricted funds	23,338	12,749
	79,368	58,133

7 Support Costs

	Support Costs 2022 £	Governance Costs 2022 £	Total 2022 £	Total 2021 £
Depreciation	859		859	944
Office space	-		-	1,350
Sundry expenses	96		96	109
Insurance	594		594	447
Advertising and marketing	2,087		2,087	339
Website costs	72		72	26
Accountancy		-	-	-
Accounts support		169	169	216
Administration expenses		1,890	1,890	1,171
	3,708	2,059	5,767	4,602
Analysed between				
Charitable activities	3,708	2,059	5,767	4,602

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

	2022 Number	2021 Number
The average number of employees during the year was:	2	2

Employment Costs	2022 £	2021 £
Wages and Salaries	37,888	34,795
Social Security Costs	-	-
Pension Contributions	667	589
	38,555	35,384

10 Tangible fixed assets

	Plant & equipment
	£
Cost	
at 1 April 2021	10,058
Additions	749
at 31 March 2022	10,807
Depreciation and impairment	
at 1 April 2021	8,479
Depreciation charged in the year	859
at 31 March 2022	9,338
Carrying amount	
at 31 March 2022	1,469
at 31 March 2021	1,579

11 Financial Instruments

	2022	2021
	£	£
Carrying amount of financial assets	4,675	2,225
Carrying amount of financial liabilites	10,316	10,873

12 Debtors

	2022	2021
Amounts falling due within one year	£	£
Other Debtors	4,675	2,225

13 Creditors

	2022	2021
Amounts falling due within one year	£	£
Trade Creditors	2,439	4,090
Accruals and deferred income	7,877	6,783
	10,316	10,873

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2022

14 Restricted & Dedicated Funds

The income funds of the Trust include restricted funds comprising the following unexpended Balances of donations and grants held for specific purposes and funds set aside by the trustees for specific purposes.

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Restricted funds					
Youth Music	35,597	70,967	(18,747)	(21,692)	66,125
Social Inclusion	762	500	(182)	-	1,080
Music Futures	5,267	2,110	(2,384)	(4,993)	-
Young Creatves	6,342	-	(1,229)	-	5,113
Axminster Primary School	4,672	-	-	-	4,672
Dorset Performance Fund	-	10,106	(614)	-	9,492
Instrument Fund	-	-	-	-	-
Designated funds					
Opportunity development	6,413	-	(61)	-	6,352
Performance development	3,000	-	(126)	-	2,874
	62,053	83,683	(23,343)	(26,685)	95,708

Youth Music - restricted for delivery to young people of regular open access music making opportunities, early years opportunities, one to one music making for NEET and progression pathways for young trainee Music Leaders.

Social Inclusion - restricted for delivery of outreach sessions across Dorset with groups not currently accessing music making, incuding those with mental health issues.

Music Futures - restricted for delivery of mentoring project to support young people interested in a career in the music industry.

Young Creatives -restricted for delivery of mentoring and performance development for young performers in partnership with Marine Theatre Lyme Regis, including mentoring sessions, young people's open mics and gigs.

Axminster Primary School - restricted for delivery of a primary age inclusive open access music club for the Axminster area.

Dorset Performance Fund - restricted to support development of a site specific performance of original songwriting, including support for access costs to reach a diverse group of performances and audience.

Instrument Fund - restricted for the purchase of musical instruments and associated equipment.

Opportunity development - designated funds for development of music opportunities for young people experiencing barriers to participation in music across Dorset.

Performance development - designated funds for development of performance opportunities by, with and for young people to realise B Sharp's Events Strategy

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2022

14 Restricted & Dedicated Funds (cont'd)
Transfers between funds:

Youth Music - Funding terms for the programme for the years 2018-2022 having been completed an admin. contribution was transferred to unrestricted funds, however, £15,000 of the funding was retained in restricted funds in case of future funding gaps. Youth Music has confirmed a funding contribtion for 2022/23.

Music Futures - project completed and funders terms met.

	Unrestricted	Restricted/ Designated	Total	Total
	2022	2022	2022	2021
	£	£	£	£
15 Analysis of net assets between funds				
Fund balances at 31 March 2021 are represented by:				
Tangible assets	1,469	-	1,469	1,579
Current assets net of current liabilities	50,342	95,708	146,050	99,771
	51,811	95,708	147,519	101,350

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

B SHARP LTD

England & Wales - Charity number 1149237

Accounts

Charity Registration No. 1149237

Company Registration No. 08148527 (England and Wales)

B SHARP LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

B SHARP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Allen R Cohen (appointed 23 April 2020) L College S Gillingham M A Hewitt (resigned 15 April 2020) S J Hudson (resigned 20 April 2020) R Jarrah (appointed November 2020_ H M Lovegrove J Sheppard (appointed 28 January 2021)
Charity Number	1149237
Company Number	08148527
Registered Office	St, Michael's Business Centre Lyme Regis Dorset DT7 3QR
Independent Examiner	Geoffrey O' Sullivan ACMA Tor View Knapp Hill Wells Somerset BA5 3HT

B SHARP LIMITED

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B SHARP LTD - TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

B Sharp Objectives and Activities

The Objects of the Trust are:
The advancement of the arts, culture heritage or science.
The advancement of citizenship or community development.
The advancement of education.
The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Strategy

To achieve these objectives, our current strategy is:

- To consult young people about their music aspirations, secure grant funding and then organise and deliver group music making workshops and performances for young people in Lyme Regis, Bridport, Axminster and the surrounding area. The workshops offer technical, creative and leadership training.
- To mix children and young people of varying ability, experience and background, bringing them together where they can make friendships and find support, encourage co-operation and tolerance, and build confidence and self-esteem that they can carry forward for the rest of their lives.
- To ensure that financial hardship is not a barrier to participation in our programmes.
- To increase our organisational resilience and capacity to support children and young people in challenging circumstances.
- To train and sustain an emerging workforce of young people.
- To partner with individuals and organisations to share resources, expertise, recruit participant and build pathways to enhance our programme and those of our partners, strengthening the wider sector.

These strategies depend upon the goodwill of many adults, young people, organisations and funders. B Sharp would like to thank all our supporters for the practical help we receive in delivering our objectives.

The Trustees' strategy has due regard to the guidance published by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE April 2020– March 2021

B Sharp exists to provide exceptional music making opportunities to young people, especially those experiencing challenges, to build their musical skills, personal skills and confidence, as well as their contribution to their community. The evidence is that the B Sharp model of music making that we have developed has a significant impact on young people’s personal, emotional and social development. The model requires a high intervention rate from staff and music leaders, in order to have significant impact, and is therefore necessarily expensive and will always require high levels of funding.

Over the year we have worked with 195 young people, across 155 sessions – a mixture of digital and face to face. 52 of these young people had additional needs or vulnerabilities. We have engaged with 8 partner organisations through working with them to reach young people, through joint development or to provide professional development and training to music leaders and young people.

During the year, we endeavored to deliver against our Business Plan, which aims to:

- Maintain and develop our existing open access music making programme in Lyme Regis and Bridport, and to develop the programme in a wider geographical context to reach more young people.
- Develop relationships with partner organisations to reach young people who have specific vulnerabilities, enhance the delivery of the core programme, finesse our offering and capitalize on joint-venture opportunities.
- Work with partners, including local venues, local communities and world class musicians, to provide

inspiring musical and creative experiences and performance opportunities for local young people.
- Continue to develop the capabilities of our music leader team, including our young music leaders, to deliver high quality music making with young people that develops their musical and personal development.

Despite the Coronavirus pandemic, we aimed to maintain and extend the high quality of our core programme of on-going regular music projects, training for older young people and staff, and to reach more young people, particularly those who are vulnerable.

ACTIVITIES AND PROJECTS

On-going Regular Music Projects

- **Hub Jams** – Tuesdays (term time) at The Hub for young people 11-19
- **Boombox** – Thursdays (term time) at the Hub for young people aged 9-11
- **Bridport Jams – B Sharp Voices** – Mondays (term time) at Bridport Youth & Community Centre for young people 7-19
- **B Sharp Voices** – Singing programmes for primary and secondary years; various projects, part funded by Dorset Music Education as part of the singing strategy
- **B Sharp Early Years** - Music for toddlers and their families
- **B Sharp music in schools** – bespoke music offers for primary and secondary
- **Young (Music) Leadership Training Programme** (YMLP) – 8 young leaders progressed through B Sharp's leadership programme in 2020-21, and 2 emerging Music Leaders we mentored through Daisi's Soundwaves project.

B Sharp activity:

The Coronavirus pandemic has continued to significantly affect B Sharp's activity over this financial year.

We adapted our practice and delivery so that we have continued to engage our young participants in music making, either in person or virtually throughout the year. Initially we produced weekly virtual music activities and challenges for our young participants (March – July 2020), and then moved to delivering live online group sessions (via zoom, using a digital DAW system (Bandlab) (January – March 2021).

From September – December 2020, Government Guidelines allowed us to start running face to face sessions with young people again as long as mitigations were put in place to ensure sessions were covid-secure. With extensive risk-assessing, we re-configured how we work to increase hygiene, social distancing and ventilation and to reduce potential exposure to covid. We subdivided groups of young people into smaller groups, shortened sessions, increased ventilation, hygiene and social distancing and successfully continued to delivery impactful group music making. Sessions were delivered online when further lockdowns were put in place (January – March 2021). We also continued to offer online sessions alongside face-to-face sessions to ensure our offer was inclusive to young people who couldn't attend in person.

While this has allowed us to maintain contact with many of the young people, it has been a difficult year to maintain engagement. There are some young people who can't engage with the virtual sessions because of lack of digital equipment, poor internet access, lack of support at home, or disabilities or specific learning needs. In the second half of the year, there were also young people who didn't want to attend through digital burnout – especially secondary-age young people who were spending all day online for school. While many participants were extremely pleased to return to face-to-face sessions, there were some who didn't return though anxiety about covid or increased social anxiety. In this period it felt very important to listen carefully to the needs of the individual participants, and their families, and try and provide activities that met their needs.

"*B Sharp is always brilliant -- and it's so hugely appreciated how you find a way to meet everyone's particular needs/personalities." Parent of N, age 14*

Despite the challenges of covid, B Sharp's work has had a good impact throughout this year. Feedback shows that the opportunities to express themselves through music making, to work alongside others and to create original music improved wellbeing, sense of connection and confidence.

Our young participants and their parents, and young Trainee Music Leaders told us that young people were feeling more isolated and lonely than before, with higher levels of anxiety and fear for the future. They felt disconnected, and missed being with other young people, and many found socialising more stressful than before. They were upset by the 'hollowing out of opportunity' for them that happened due to the pandemic lockdowns. B Sharp's high quality music making sessions, coupled with our young people-centered ethos and excellent pastoral support, has had positive impacts for young people when we were able to bring them together virtually and in person to make music again.

"It has been nice to see other people in a fun environment especially during lockdown" A, age 15

"Huge thank you [to] all at B Sharp. L is absolutely loving your zoom sessions, it keeps him connected with you, helps with his social skills and being part of is so important." Parent of L, age 11, with ASD

Community Events in Lyme Regis & Bridport

This year, due to the pandemic, opportunities for B Sharp to take part in community events have been limited. We have managed to provide two opportunities for young people to share their work with their communities using digital and radio platforms:

- Online Busking Festival in July 2020, streamed via Facebook and YouTube
- B Sharp Radio Show in December 2020, broadcast via Lyme Bay Radio

These provided a platform for young people to perform their music, and for our Young Trainee Music Leaders to co-produce events. It was not possible to consider holding our very popular Big Mix Festival this year due to covid uncertainty but we have been continuing to research its potential for the future, following on from our Arts Council England funded 'Raising the Bar' Project from 2019.

Schools, Pre-schools and partnership projects

The pandemic has limited the scope of B Sharp's delivery programme this year. A number of planned programmes have not been deliverable. Schools and pre-schools, and other partnership settings (eg. Headlight Mental Health Support Group) have not been accepting visiting music leaders from B Sharp while they are trying to maintain social distancing, so all face-to-face school and pre-school, and partnership work was postponed. All performance-based projects (eg. Marine Theatre Young Creatives partnership) were also cancelled or postponed this year.

As face to face work with partners was not possible, we had to find other ways to support young people to make music. In order to support our partner schools, in Summer 2020, B Sharp created a series of resources to support children's learning at home. These were aimed at primary age children and comprised a series of short video activities aimed at supporting children's exploration of musical concepts and creativity. These were provided free to local primary schools, and the schools sent the activities out weekly to support home learning. All B Sharp resources to support children remotely can be viewed here: bsharp.org.uk/take-part-create-perform/music-for-schools/bsharpathome/

Work experience, education and employment

Central to our work is our training and skills development for young people - B Sharp has become well known for its young producers and leadership programme, which has earned a local and national reputation, through practice sharing via the Youth Music Network and sector conferences. Through our professional development opportunities and work-based training experiences (mentoring, leading groups, organising events for example) with B Sharp projects, young people can build an impressive portfolio and CV, which is important in building their transferable skills and gaining access to employment, college and university courses. At age 15, young people can apply to become an Apprentice Music Leader (unpaid), and from 16 a Trainee Music Leader (paid). This year we have trained 6 young people. We have also mentored 2 emerging Music Leaders as part of Daisi's Soundwaves Project.

We have used our knowledge assets to provide training and professional development for other organisations and professional staff. Jacques Verhearen and Ellie Walker delivered an online cpd session

on Songwriting to music leaders working with Band on the Wall, Manchester in September 2020. We were also commissioned by Dorset Music Hub to deliver 2 series of twilight professional development sessions, via zoom, on Music Making in the Early Years for Early Years Staff from Preschools and Nurseries across Dorset, working with 36 participants across 6 sessions, as well as presenting at Dorset Music Hub's Early Years Conference to 30 participants.

Over the past year, our office/administration Team has maintained its size at 1.5 full time equivalent and 8 trained freelance music leaders and support workers, plus a pool of skilled associates/consultants regularly contracted for work.

Professional Workforce Development
We commission, recruit and form working partnerships with high-quality professional guests who bring an added dimension to the local B Sharp offer – inspiration, mentorship, skills and knowledge development. This Jason Thornton (Bath Philharmonia), Phil Mullin, Daisi, Youth Music, Dorset Youth Association, Arts Development Company have all contributed to our training programme and provided our participants, music leaders, organisation and community with development opportunities.

Organisational Covid-Adjustment
The coronavirus pandemic has had significant implications for the delivery of the business plan this year, and B Sharp's ambitions to develop and expand our work with young people across the region. In this extremely challenging and financially uncertain environment, with the unprecedented uncertainty, aspects of the business plan have become undeliverable, and will need considerable adjustment over the coming year.

We continued to work with reduced overheads during this period. We furloughed staff during April 2020 – August 2020, with our freelance music leaders being managed by a freelance project manager and B Sharp's Trustees. From September 2020 – March 2021 staff were part-time furloughed. We continued to work without an office, brought book-keeping and payroll in-house, and sought out a volunteer to audit the accounts. The Trustees continued to support the organisation more intensively – meeting more regularly in order to deal with the rapidly changing situation.

Despite these reductions in overheads, B Sharp faced a difficult year. Continuing uncertainty made forward planning challenging, and any activity delivered required extensive additional project management and admin time due to additional risk assessment and contingency planning needed, and repeated postponements. During the year our earned income was reduced with the postponement of partnership projects and the loss of opportunities for fundraising activities such as events and festivals.

We are also immensely grateful to Youth Music for their flexibility in supporting us to work innovatively and responsively to deliver regular open access music making groups, schools and early years settings. Also for Youth Music, Dorset Council and Lyme Regis Town Council's ongoing support, and flexibility around project delivery during the Covid-19 pandemic. This has allowed us to continue working with young people, developing our young music leaders' skills and continue to provide creative employment to our team of music leaders.

The Trustees recognize that maintaining our on-going development in the light of the continuing uncertainty around Covid-19 and the 'new normal', will require re-thinking of the business plan, flexibility in how we deliver our objectives, as well as significant external support. Securing B Sharp's future in the current environment will and will be an on-going area of work.

NATIONAL, REGIONAL AND LOCAL SUPPORT

During the year 2020 – 21 B Sharp has received support from National Organisations:

Youth Music - £100,000 for a 3 year programme June 2018 – June 2021. We are grateful for Youth Music's support for B Sharp's open access, inclusive group music making programmes, our work with early years settings, our professional development pathways, and our 1 to 1 work with young people who are

NEET, and who struggle to access group music making

Thomas Deane Trust - £4500 for Music Futures programme 2020-21 – a mentoring programme to support young people who are interested in a career in the music industries

i-Will (via Dorset Community Foundation) – continued to deliver 'Sound + Live 2' (funding £4945 from 2019-20) for – a programme of youth volunteering, delivering grassroots music events run with young people for young people

The Trustees recognize that maintaining our on-going programme development requires substantial support and we would also like to thank the following local organizations for their help:

Lyme Regis Town Council – Lyme Regis Town Council continues to support B Sharp with a service level agreement of £5,000 for 2020/2021. An agreement was secured in 2016 for an additional £5000 for 2016/17, 2017/18, 2018/19, 2019/20 to fund activities in Lyme Regis, building the work force, offering training and progression for local young people.

Dorset Council (Leisure Development Fund) –£3000 towards delivery of our regular music making programmes and trainee programmes for young people and music leaders

Dorset Council (Discretionary Grant and Additional Restrictions Grant) - £7500 + £3236 support to mitigate income and support business viability

Dorset Community Foundation (Dorset Coronavirus Fund) - £3,586 to support additional costs for B Sharp to deliver services to young people, and provide one to one 'Wellbeing through Music' sessions

Dorset Music Education Hub - £1500 match funding for MusicFutures programme, and support through commissions for cpd delivery

Devon Music Education Hub - £3172 towards delivery of Axminster Rock n Pop Club, and support with covid-guidelines and risk assessments, and cpd

Daisi – support through commissions for services including mentoring an emerging music leader, and delivery of targeted project at Axminster Pippins Youth Club

We are also grateful to have received support from the following:

Axminster Community College
Woodroffe School
St Michael's School
Early Years venues

FINANCIAL REVIEW

The excess of income over expenditure for the year shown in the Statement of Financial Activities (SOFA) was £20,185 for the year (2020 deficit of £457). In accordance with Charity Commission requirements the SOFA shows Income that we have received and expenditure that we have incurred without any attempt to "match" them as there would be in a commercial Profit and Loss account. The bank balance at the end of the financial year was £108,395 (2020 £76,831) of which £39,135 is not required to be spent on any specific activity This is described in the SOFA as unreserved funds and excludes a small cash balance. During the year the Trustees transferred unreserved funds of £3,413 to our specific designated fund for opportunity development taking the total value of designated funds to £9,413. Although the balance of unreserved funds may seem relatively high for a small charity all of them and most of the unreserved (subject to our Reserve policy) have already been committed to future activities. Now that the impact of Coronavirus has passed, we have resumed our planned programme of expansion to bring the benefits of B Sharp to more young people. Youth Music have recently renewed the funding for our core programme for a further three years, but we will still require considerable additional funding to achieve our aspiration.

Reserves and reserves policy
The Trustees aim to keep a proportion of unrestricted funds in reserve. Enough to ensure the organisation could conclude its activities in an orderly manner. Trustees review the appropriate amount annually and a copy of the reserves policy is available on request.

Structure, Governance and Management
The Trust is constituted as a company limited by guarantee and is a registered charity. The governing document is the company's Memorandum and Articles of Association. B Sharp was established in 2007 under the name Lyme Youth Arts as an unincorporated community group, in response to a culture of bad press towards young people in the Lyme Regis area and lack of opportunity for them. Young people were requesting open access and relevant music activities out of school. B Sharp was incorporated in 2011.

Officers of B Sharp Ltd are elected from the Trustees at each Annual General Meeting.
This year the officers were: Acting Chair Lorraine Colledge
Treasurer: Cliff Allen

TRUSTEES AND GOVERNANCE

All Trustees are also directors of the Company.

Secretary to the Board:
Position not filled

Professional advisers:
Sally Clements – Adviser and 'critical friend'.
Cleo Evans – adviser and consultant on raising the Bar project.
Ayvin Rogers, former Chair (2008-2015) and fundraising consultant.
Bankers: Lloyds Bank

The Trustees adopt policies, develop strategies and oversee the organisation's finances in order to achieve the objectives of B Sharp. Policies are updated annually at the October AGM. B Sharp engage suitable people to deliver the objectives. The current Chief Exec/Artistic Director is Ruth Cohen.

The Board meets at least four times a year. Periodic reviews/audits of the Board's skills, assets and needs are undertaken, and gaps filled by invitation or advertisement, though it has been increasingly difficult to find suitable candidates for these roles.

At the heart of B Sharp's ethos is the input of our delivery team: Music Leaders, Support Workers, Young Music Leaders, Producers and Trainees. Young participants are consulted regularly, and are invited to our AGM/Board meeting and special focus groups to shape the programme, to inform the Chief Executive/Artistic Director and the Board.

COMMUNICATION

Emails & Mailing list: info@bsharp.org.uk
Website: www.bsharp.org.uk

We operate several social media sites that inform and interact with stakeholders:
Facebook: https://www.facebook.com/bsharpmusic
Twitter: https://twitter.com/bsharplyme
Instagram: @b_sharp_music
Flickr: https://www.flickr.com/photos/110589184@N02/14894401069/
YouTube: https://www.youtube.com/user/BsharpVideos
SoundCloud: https://soundcloud.com/b-sharp-music

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act.

Signed on behalf of the Trustees

Chair of Trustees, Lorraine Colledge
Date: xxxx

B SHARP LIMITED

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the financial statements of B Sharp Ltd (the trust) for the year ended 31 March 2021.

Responsibilities and basis of report
As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G O' Sullivan ACMA
Tor View
Knapp Hill
Wells
Somerset
BA5 3HT

B SHARP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Restricted/ Designated Funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations & Legacies	3	959	-	959	21,346
Charitable Activities	4	50,929	26,430	77,359	73,054
Other trading activities	5	-	-	-	762
Total Income		51,888	26,430	78,318	95,162
Expenditure on:					
Charitable Music Activity	6	45,384	12,749	58,133	95,619
Net (outgoing)/incoming resources before transfers		6,504	13,681	20,185	(457)
Transfers between funds		(829)	829	-	
Net (expenditure)/income for the year/ Net movement in funds		5,675	14,510	20,185	(457)
Fund Balances at 1 April 2020		36,374	44,792	81,166	81,624
Fund Balances at 31 March 2021		42,049	59,302	101,351	81,167

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

B SHARP LTD

BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	**9**		1,579		2,523
Current Assets					
Debtors	**12**	2,225		2,226	
Cash at Bank and In Hand		108,420		76,945	
		110,645		79,171	
Creditors: amounts falling due within one year	**13**	(10,873)		(527)	
Net Current Assets			99,772		78,644
Total Assets less current liabilities			101,351		81,167
Income funds					
Restricted funds			49,889		38,792
Designated Funds			9,413		6,000
Unrestricted funds			42,049		36,375
			101,351		81,167

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating t financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on [date]

.....
Trustee AGM date to be inserted

Company Registration No. 08148527

1 Accounting Policies

Charity Information
B Sharp Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 5, Uplyme Road Business Park, Lyme Regis, Dorset DT7 3LS.

1.1 **Accounting convention**
The financial statements have been prepared in accordnace with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost conventions, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

1.2 **Going Concern**
At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt a going concern basis in preparing the financial statements.

1.3 **Charitable Funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and the use of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 **Incoming Resources**
Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known the legacy is treated as a contingent asset.

1 Accounting Policies **(Continued)**

1.4 **Incoming Resources (continued)**
Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales taxes.

1.5 **Resources Expended**

Expenditure is recognised on an accruals basis when a liability is incurred.

Cost of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities to raise funds.

Governance costs include those incurred in the governance of assets and are primarily associated with constitutional and statutory requirements. They include accountancy and legal costs linked to the strategic management of the Trust

1.6 **Tangible Assets**
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values values over their useful lives on the following bases:

Plant and Equipment	15% straight line

The gain or loss arising from the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

1.7 **Impairment of fixed assets**
At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with definite useful lives and intangible assets not yet ready for use are tested for impairment annually, and whenever there is an indication the asset may be impaired.

1.8 **Stocks**
Stocks are stated at the lower of cost and estimated selling price less cost to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks ot their present location and condition. Items held for distribution at no ot nominal consideration are measured at the lowerof replacement cost and cost.

Net realiseable value is the estimated selling price less all estimated costs of completion and costs to be incureed in marketing, selling and distribution.

1.9 **Cash and Cash Equivalents**
Cash and cash equivalents include cash in han, deposits held at call with banks, other short term liquid investments with orginal maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

1 Accounting Policies **(Continued)**

1.10 **Financial Instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the **c**ontractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is no intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors, cash and bank balances are intially measured at transaction prices including transaction costs and are subsequently carried at amortised cst using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Financial assets classified as receivable with one year are not amortised.

Basic Financial Liabilities

Basic financial liabilites, which include creditors and bank loans are intially regognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as receivable with one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due with one year or less. If not, they are presented as non-current libailities. Trade creditors are recognised initially at transaction pice and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire, are discharged or cancelled.

1.11 **Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 **Critical accounting estimates and judgements**

In the application of the Trust's acccounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviwed on an ongoing basis. Revisions of accounting estimates are recognised in the perion in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where it affects both.

3 Donations and legacies

	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021	Total 2020
	£	£	£	£
Donations and Gifts	959	-	959	21,346
For the year ended 31 March 2020	21,107	239		21,346

4 Charitable Activities

	Charitable Music Activities 2021	Charitable Music Activities 2020
	£	£
Grants	69,807	54,465
Workshop Fees	1,002	5,699
Commission Fees	6,550	12,890
	77,359	73,054
Analysis by Fund		
Unrestricted Funds	50,929	21,987
Restricted Funds	26,430	51,067
	77,359	73,054

5 Other trading activies

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Merchandise sales	-	-	-	-
Event catering and bar	-	-	-	4
Ticket sales	-	-	-	758
	-	-	-	762
For the year ended 31 March 2020	699	1,993		762

6 Youth Music Charity

	Charitable Music Activities 2021	Charitable Music Activities 2020
Staff Remuneration and pensions	35,384	41,882
Consultants	-	5,375
Training and CPD	-	65
Business development	-	-
Music leaders	17,162	29,241
Performance expenses	485	165
Event staff and technical support	-	525
Trainee expenses		-
Trainers and mentors	-	5
Equipment expensed	-	-
Equipment hire	25	576
Merchandise costs	-	-
Travel expenses	175	1,620
Venue expenses	300	3,757
Other charitable expenditure		-
	53,531	83,211
Share of support costs (see note 5)	3,215	9,733
Share of governance costs (see note 5)	1,387	2,675
	58,133	95,619
Analysis by fund		
Unrestricted funds	45,384	37,797
Restricted funds	12,749	57,822
	58,133	95,619

7 Support Costs

	Support Costs 2021 £	Governance Costs 2021 £	Total 2021 £	Total 2020 £
Depreciation	944		944	807
Office space	1,350		1,350	5,400
Sundry expenses	109		109	162
Insurance	447		447	489
Advertising and marketing	339		339	2,127
Website costs	26		26	142
Accountancy		-	-	-
Accounts support		216	216	2,149
Administration expenses		1,171	1,171	1,132
	3,215	1,387	4,602	12,408
Analysed between				
Charitable activities	3,215	1,387	4,602	12,408

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average number of employees during the year was:

	2021 Number	2020 Number
	2	2

Employment Costs	2021 £	2020 £
Wages and Salaries	34,795	40,812
Social Security Costs	-	359
Pension Contributions	589	711
	35,384	41,882

10 Tangible fixed assets

	Plant & equipment
	£
Cost	
at 1 April 2020	10,058
Additions	-
at 31 March 2021	10,058
Depreciation and impairment	
at 1 April 2020	7,535
Depreciation charged in the year	944
at 31 March 2021	8,479
Carrying amount	
at 31 March 2021	1,579
at 31 March 2020	2,523

11 Financial Instruments

	2021	2020
	£	£
Carrying amount of financial assets	2,225	2,266
Carrying amount of financial liabilites	10,873	527

12 Debtors

	2021	2020
Amounts falling due within one year	£	£
Other Debtors	2,225	2,266

13 Creditors

	2021	2020
Amounts falling due within one year	£	£
Trade Creditors	4,090	527
Accruals and deferred income	6,783	-
	10,873	527

14 Restricted & Dedicated Funds

The income funds of the Trust include restricted funds comprising the following unexpended Balances of donations and grants held for specific purposes and funds set aside by the trustees for specific purposes.

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Restricted funds					
Youth Music	30,164	14,802	(9,369)	-	35,597
Young Producers	4,945	-	(1,532)	(3,413)	-
Social Inclusion	762	-	-	-	762
Area of Outstanding Natural Beauty	-	-	-	-	-
DAISI Mentoring	(1,479)	2,273	(1,163)	369	-
Music Futures	4,400	1,700	(833)	-	5,267
Young Creatves	-	6,342	-	-	6,342
Axminster Primary School	-	3,172	-	1,500	4,672
Dorset Coronavirus Fund	-	3,586	(2,546)	(1,040)	-
Instrument Fund	-	-	-	-	-
Designated funds					
Opportunity development	3,000	-	-	3,413	6,413
Performance development	3,000	-	-	-	3,000
	44,792	31,875	(15,443)	829	62,053

Youth Music - restricted for delivery to young people of regular open access music making opportunities, early years opportunities, one to one music making for NEET and progression pathways.

Young Producers - restricted for delivery of youth social action project, encouraging young people too create music events for other young people;

Social Inclusion - restricted for delivery of outreach sessions across Dorset with groups not currently accessing music making.

Area of Outstanding Natural Beauty - restricted for delivery of Nature Songs Project - songwriting project for East Devon primary schools inspired by their explorations of the local natural environment.

DAISI Mentoring - commission restricted for mentoring emerging music group leaders as part of DAISI's "Soundwaves" project.

Raising the Bar - reserved for research to develop B Sharp's Events Strategy.

Music Futures - restricted for delivery of mentoring project to support young people interested in a career in the music industry.

Instrument Fund - restricted for the purchase of musical instruments and associated equipment.

Opportunity development - designated funds for development of music opportunities for young people experiencing barriers to participation in music across Dorset.

Performance development - designated funds for development of performance opportunities by, with and for young people to realise B Sharp's Events Strategy

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 MARCH 2021

14 Restricted & Dedicated Funds (cont'd)

Transfers between funds:

Young Producers - All but the latest phase of this project completed and funders terms met. New grant £4,945

Area of Outstanding Natural Beauty - project completed and funders terms met.

Raising the Bar - project completed and funders terms met.

Opportunity development - creation of new designated fund

Performance development - creation of new designated fund

	Unrestricted	Restricted/ Designated	Total	Total
	2021	2021	2021	2020
	£	£	£	£
15 Analysis of net assets between funds				
Fund balances at 31 March 2020 are represented by:				
Tangible assets	1,579	-	1,579	2,523
Current assets net of current liabilities	37,718	62,053	99,771	72,643
	39,297	62,053	101,350	75,166

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).