

Hidayyah Trust

Registered Charity Number: 1149234

Financial
Statements
for the
period
ended

March 31

2023

Hidayyah Trust

Report of the Trustees for the period ended 31 March 2023

The trustees present their annual report and unaudited financial statements for the period ended 31 March 2023 and confirm they comply with Charities Act 1993, as amended by Charities Act 2006, the trust deed and the Charities SORP 2005.

Reference and Administrative Information

Charity Name	Hidayyah Trust
Charity Registration Number	1149234
Principal Office	260 Poplar Road London E14 OBB
Custodians	Mohammed Saifur Rahman
Principal Administrators	Mohammed Saifur Rahman
Trustees	Mohammed Saifur Rahman Mohammed Alimur Rahman Aysha Khatun
Accountants	Shahidullah & Co 299A Bethnal Green Road E2 6AH
Bankers	NatWest Bank PLC 403 Bethnal Green Road London E2 0AF

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Structure, governance and management

Governing document

Hidayyah Trust is constituted as a charitable trust registered with Charity Commission on 5 October 2012 under charity registration number 1149234. The declaration of trust is made on the 30th September 2012.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or any other financial benefits.

The trustees meet together as a body monthly and are responsible for all decisions taken in relation to running the charity and the community facilities and activities provided by the charity.

Objectives

The objectives of the charity are set out in the charity's trust deed and are summarized as follows:

To advance the Islamic faith for the benefit of the public.

To further or benefit the residents of Poplar and the neighborhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community center and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a center for activities promoted by the charity in furtherance of the above objects.

The promotion of religious harmony for the public benefit by:

- i) Promoting knowledge and mutual understanding between different religious groups;
- ii) Advancing education and raising awareness about different religious groups to promote good relations between persons of different racial groups;
- iii) Working towards the elimination of discrimination on the grounds of religion.

In furtherance of the said objects but not otherwise the Trustees shall have the following powers:-

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- i) To employ and pay any person or persons to supervise, organize and carry on the works authorized by the Trustees and employers of staff to make all reasonable and necessary provision for the payment of pensions and superannuation to or on behalf of employees and their widows and dependents.
- ii) To raise funds and invite and receive contributions from any individual or organization whatsoever by way of loan subscription, donation, gift or otherwise PROVIDED THAT the Trustees shall not undertake any permanent trading activities operating in similar charitable fields and to exchange information and advice.
- iii) To co-operate and collaborate with other voluntary bodies and statutory authorities operating in similar charitable fields and to exchange information and advice.
- iv) To establish and operate both current account and deposit accounts with bankers in the name of the Trust PROVIDED THAT cheques drawn on such accounts shall not be signed by less than two Trustees.
- v) To purchase, take on lease, or in exchange hire or otherwise acquire any property and any rights and privileges necessary for the attainment of the said objects and to contract, maintain and alter any buildings or erections as necessary for the said objects.
- vi) To make regulations for the management of any property which may be acquired.
- vii) Subject to such other consents as may be required by the law to sell, let or mortgage, dispose of or turn to account all or any of the property, or assets of the Trust.
- viii) To invest Trust monies not immediately required for the said objects in or upon such investments or securities or property as are authorized by the terms of the deed.
- ix) To arrange and provide for on or join in arranging and providing for the holding of exhibition, meetings, lectures, seminars and training courses.
- x) To do all such other lawful things as are necessary for the attainment of the said objects.

Activities and achievements

How our activities deliver public benefit

A wide range of activities are carried out in pursuance of its charitable aims. The trustees consider that these activities, summarized below, provide benefit both to those who worship at our Mosque and the wider community of Poplar.

Religious activities

The center provides facilities for prayers and other activities associated with the Muslim faith. During the year under review we offer a range of religious services and activities. This is available for the community as a whole.

Community activity

The charity work with the youth in the community, offering activities, classes and promote anti-drug/gun/knife crime. This helps reduce anti-social behavior.

To welcome all local residents (Muslim and non-Muslim) to attend classes, gatherings and conferences. This will promote interfaith and allow all people in society to accept all religions, it will also stop religious hatred, extremism and radicalization.

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Principal funding sources

The principal sources of funds for the center are donations from local residents and parents paying for their children tuition.

Statement of Trustees' responsibilities

Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

The applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources of charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;

- Make judgments and estimates that are responsible and prudent;

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in financial statements;

- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will not continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that financial statements comply with the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking responsible steps for the prevention and detection of fraud and other irregularities.

The trustees for the purpose of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the trustees and signed on its behalf by:



Mohammed Saifur Rahman
President of Trustees

9th November 2023

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Statement of Financial Activities For the period 01 April 2022 to 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 31.03.23 £	Total 31.03.22 £
Incoming resources				
Incoming resources from generated funds: (Note 3)				
Fees	42,933	42,993	37,364	35,658
Hall Hire	21,000	21,000	21,000	22,706
	<u>63,933</u>	<u>63,933</u>	<u>63,933</u>	<u>58,364</u>
Activities for generating funds	-	-	-	-
Income resources from charitable activities		-		
Total incoming resources	<u>63,933</u>	<u>63,933</u>	<u>63,933</u>	<u>58,364</u>
Resources expended				
Cost of generating funds:	-	-	-	-
Charitable activities (Note 4)	70,132		70,132	58,364
Governance costs:	-	-	-	-
Total resources expended	<u>70,132</u>	<u></u>	<u>70,132</u>	<u>58,364</u>
Net movement in funds	(6199)	-	(6199)	4962
Reconciliation of funds:				
Total funds brought forward	16,035	-	16,035	11,073
Total funds carried forward	<u>9,836</u>	<u></u>	<u>9,836</u>	<u>16,035</u>

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Balance Sheet as at 31 March 2023

	2023		2022	
	£	£	£	£
Fixed assets				
Tangible assets (Note 6)		551		551
Current assets:				
Cash at bank and in hand			15,484	
Prepayments (Note 7)				
Total Current assets		<u>6,284</u>	<u>15,484</u>	
Current liabilities				
Creditors falling due within one year (Note 8)		<u>(699)</u>	<u>700</u>	
Net current assets		8,585	14,784	
Net assets(total current assets less current liability)		<u>9,836</u>	<u>16,035</u>	
The funds of the charity:				
Unrestricted funds				
General funds				
Capital and Reserve (Profit & Loss Accounts)		<u>9,836</u>	<u>16,035</u>	
restricted income funds				
Total charity funds		<u>9,836</u>	<u>16,035</u>	

The notes at pages 8 to 11 form part of these accounts Approved by the trustees on date and signed on their behalf by:


Mohammed Saifur Rahman
 President of Trustees

9st November 2023

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Notes to financial statements

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in 2005 and applicable UK Accounting Standards and the Charities Act 1993.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal at any time and under the terms for public collection of Zakat in accordance with the teachings of Islam.

(c) Incoming resources

All incoming resources are recognized once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations at Friday prayers and grants, and is included in full in the statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where there are performances or services deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided are in the nature of professional services where a fee would otherwise be charged, in which the donated service is valued at their chargeable rate.

Investment income is included when receivable.

Incoming resources from charitable trading activity is accounted for when earned.

(d) Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(f) Allocation of overhead and support costs

Supports costs include administrative cost for charitable activities.

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(g) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalized and at historic cost. Fixed assets are stated at cost less accumulated depreciation. The freehold property is valued at historic cost and it is not depreciated.

Asset category	Annual rate
Freehold land and buildings	nil
Fixtures and fittings	15%

2. Related party transactions and trustees' remuneration

Trustees received no emoluments (2023 £nil)

3. Incoming resources from voluntary income

	Unrestricted funds £	Restricted funds £	Total 2023 £
Tuition fee and hall hire and other income	63,933		63,933
Total	63,933		63,933

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4. Charitable activities support costs

	Charitable activities £
Wages and salaries (including Employer NIC)	13,724
Premises Costs	50,000
Water rates	528
Sundry expenses	11
Repairs and maintenance	77
Printing and stationery & book	1,074
Telephone	462
Light and Heat	3,556
Accountancy	700
Depreciation on FF & equipment	0.00
General Insurance	
Fire & security	<u>0.00</u>
	<u>70,132</u>

5. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

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6. Fixed Assets: Tangible assets

	Fixtures and fittings £	Total £
Cost/value		
At 1 April 2022	9,569	9,569
Additions		
Disposals		
At 31 March 2023	<u>9,569</u>	<u>9,569</u>
Depreciation		
At 01 April 2022	9,018	9,018
Charge for year		
Disposals		
At 31 March 2023	<u>9,018</u>	<u>9,018</u>
Net Book Value	551	551
Closing Balance at 31 March 2023		

7. Analysis of debtors

	2022
	£
Prepayments	<u>0</u>

8. Analysis of creditors

	2022
	£
Accruals	<u>700</u>

9. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2023 £
Fixed assets	551		551
Current assets	8,585		8,585
Less Current liabilities	<u>700</u>		<u>700</u>
	<u>9,836</u>		<u>9,836</u>

10. Analysis of charitable funds:

Analysis of Fund movements	Balance b/fwd £	Incoming resources £	Resour expen ded £	Fund c/fwd £
Unrestricted funds:				
Unrestricted general funds	16,035	63,933	(70,132)	<u>9,836</u>

Hidayyah Trust

Independent Examiner's Report to trustees/members of Hidayyah Trust.

We have examined the financial statements for the period 01 April 2022 to 31 March 2023 found on pages 6 to 11 which have been prepared on the basis of historic cost. The Trustees have confirmed that they do not hold any restricted funds and that all the funds are available to meet the charity's objectives.

Respective Responsibilities of Trustees and Examiner

The charity's trustees consider that an audit is not required for this year (under section 43 (2) of the Charities Act 1993) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts;
- Follow the procedures laid down in the General Directories given by the Charity Commission; and
- State whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that proper accounting records are kept (in accordance with section 41 of the Act) and accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- 3) To cause us to believe that the accounts do not accord with the records.

For emphasis

The Independent Examination carried out and reported on has been done TOTALLY FREE OF CHARGE. The accounting fees contained within the accounts solely relate to working preparation.



Independent Examiner's Name: M Shahidullah, FCCA

Relevant professional qualification or body: ACCA

Address: 299A Bethnal Green Road, London, E2 6AH

Date: 9th November 2023

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Approval of Accounts

We hereby approve the attached accounts for the period ended 31 March 2022 and confirm that we have supplied all the information and explanations required for these accounts.



Mohammed Saifur Rahman
President of Trustees

9th November 2023