

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST CUTHBERT, BURNLEY**

Ainsworths Limited
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT,
BURNLEY**

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT,
BURNLEY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

FINANCIAL STATEMENTS AND TRUSTEES' REPORT

The trustees present the financial statements of the charity for the year ended 31st December 2024. The trustees confirm that, in their opinion, they have: selected suitable accounting policies and applied them consistently; made judgements and estimates which are reasonable and prudent, and prepared the financial statements on a going concern basis. The trustees believe that the financial statements comply with statutory requirements, the governing documents of the charity and the Statement of Recommended Practice relating to charities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1149232

Registered office

St Cuthbert
Towneley Street
Burnley
Lancashire
BB10 1TS

Trustees and key management

J A Swierc
P Pilkington
A Brown
Rev M Din
J Braddock
J Gilbert
L Rogers
P Woodworth

Independent Examiner

M Sunter FCA
Ainsworths Limited
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT,
BURNLEY**

**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational status

The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert, Burnley ("the charity") was established on 5th October 2012 and is registered with the Charity Commissioners (registration number 1149232).

Organisational structure

The Board currently consists of the trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The trustees take care of the day to day running and legal requirements of the charity and the Board meets on a regular basis.

Recruitment and appointment of new trustees

Trustees are appointed to reflect the skills required to support the Board and its range of activities. The trustees themselves appoint new trustees to the Board and provide appointees with a full orientation of the services provided, the decision-making processes of the charity and the roles and responsibilities of a trustee, including their legal obligations under applicable laws.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure that regular reports are produced and that necessary steps can be taken to address any issues arising.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are for the benefit of the public and are to promote to the ecclesiastical parish the whole mission of the church and for the trustees for other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the church.

Public benefit

In setting out the charity's objectives and planning of activities the trustees have given careful consideration to the Charity Commission's general guidance and section 17(5) of the Charities Act 2011. The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

ACHIEVEMENTS AND PERFORMANCE

In his review of 2024, The Reverend Munawar Din thanked all the members of the Parochial Church Council, the church wardens, the leaders of various ministries and all parishioners for their superb support and partnership in the ministry and mission of Jesus. He expressed his sadness at the deaths of several parishioners and prayed for the sick. He gave information about the Vision Action Plan with the long-term goals of increasing the under 50's in the congregation, developing and strengthening links and relationships with the diverse community, growing in faith and leadership and improving use of digital technology. He welcomed our Intercultural Lay Minister, Teeman Zaki, who started his ministry in January. He encouraged prayer and welcomed links with NHS Christian staff. He also encouraged spiritual growth by reading the scriptures and spending time in reflection and prayer. He is very encouraged by an increase in the number of children attending Sunday School. And also, by the uniformed organisations working with Sunday School to lead the All-Age Service which takes place once a month. He hopes that continued links with Building Bridges and Mahabba will build relationships in the community. Links with New Neighbors together and a local community School are growing well. He gave thanks for the life of Kevin Quinn, who will be greatly missed and urged both the Church, the Community Hall and the Finance Committee to keep a close eye on the financial situation. May God bless us and help us to serve him for his glorious purposes and mission as we worship and share Christ in 2025 and Beyond.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT,
BUNRLEY**

**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Church Finance

The cash balance for the church at 31st December 2024 was £51,711.15 compared with £33,919.18 at the end of December 2023. Towards the end of 2024 a legacy of £18,445 was gratefully received. Without this legacy there would have been a small reduction in cash of £653. Significant expenses in 2024 included £1,470 to repair the roof and drainpipes, £645 on gas safety checks, £338 on fire extinguishers, £195 on heater repairs and £190 on the energy control panel. The PCC expressed its gratitude for the continued regular giving by parishioners, without which the parish would not be financially viable.

Community Hall Finance

The cash total as at 31st December 2024 was £37,063.52 compared to £46,569.61 at the end of December 2023 which is a loss of £9,506.09. This is mainly due to us having to have new fire doors fitted in the main hall and the youth room at a cost of £6,000. The gas bills for 2024 were, thankfully, almost £4,000 less than 2023 and the electricity almost £1,000 less. The hall is still being well used both during the day and in the evening and the bar opens every Tuesday evening and during show week. Thanks go to everyone who uses and supports the hall in any way and thanks to all members of the Community Hall Committee for their hard work.

Future plans

Future plans will be driven by the needs of the church and wider community. Events and meetings will be held in person and using video conferencing / messaging tools where appropriate.

Reserves policy

At 31st December 2024 total reserves carried forward stand at £616,539 (2023: £608,278).

The trustees believe the net asset position is sufficient for the future needs of the charity. However, these levels are to be reviewed annually.

Related parties

There were no related parties during the financial year (2023: £Nil).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT,
BURNLEY**

**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the *Charities Act 2011*, the *Charity (Accounts and Reports) Regulations 2008* and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:


.....
J Gilbert – Trustee

Dated: 20th June 2025

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT,
BURNLEY**

I report on the accounts of The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert, Burnley for the year ended 31st December 2024, which are set out on pages 6 to 12.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied that the Charity is not subject to an audit under section 144(2) of the 2011 Act and is eligible for independent examination, it is my responsibility to: -

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Sunter FCA
Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Dated: 20th June 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT,
BURNLEY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
INCOMING RESOURCES					
Voluntary income	2	58,088	1,799	59,887	48,551
Charitable activities	3	4,073	10,008	14,081	10,927
Other trading activities	4	-	9,110	9,110	11,210
Investment income		945	958	1,903	2,046
Total incoming resources		63,106	21,875	84,981	72,734
RESOURCES EXPENDED					
Charitable activities	5	42,745	27,634	70,379	81,536
Other trading costs	6	-	4,152	4,152	4,539
Support costs	7	1,955	234	2,189	1,839
Total resources expended		44,700	32,020	76,720	87,914
NET MOVEMENT IN FUNDS		18,406	(10,145)	8,261	(15,180)
Other recognised gains and losses					
Net gains/(losses) on investments		-	-	-	-
NET MOVEMENT IN FUNDS		18,406	(10,145)	8,261	(15,180)
RECONCILIATION OF FUNDS					
Total funds brought forward		53,983	554,295	608,278	623,458
TOTAL FUNDS CARRIED FORWARD		72,389	544,150	616,539	608,278

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT,
BURNLEY**

**BALANCE SHEET
AT 31ST DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	8		527,423		527,423
CURRENT ASSETS					
Stock	9	451		426	
Cash at bank and in hand		88,775		80,489	
		<u>89,226</u>		<u>80,915</u>	
CREDITORS					
Amounts falling due within one year	10	110		60	
NET CURRENT ASSETS			<u>89,116</u>		<u>80,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>616,539</u>		<u>608,278</u>
NET ASSETS			<u>616,539</u>		<u>608,278</u>
FUNDS	11				
Restricted			544,150		554,295
Unrestricted			72,389		53,983
TOTAL FUNDS			<u>616,539</u>		<u>608,278</u>

The financial statements were approved by the Board of Trustees on 20th June 2025 and were signed on its behalf by:



 J Gilbert
 Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

Cash flow

The charity is exempt from the requirement to prepare a cash flow statement as it qualifies as a small entity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations, legacies, fundraising and similar incoming resources are included in the year in which they are receivable.

Any income received for specific purpose is accounted for as restricted funds when receivable.

Resources expended

Expenditure is accounted for on an accruals basis (inclusive of attributable value added tax which cannot be recovered) and has been classified under the principal categories related to the cost.

Costs allocated to activities in the furtherance of the charity's objects are those directly associated with achieving the charity's goals. Governance costs are those incurred in connection with the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general activities of the charity. Surplus funds can be allocated to restricted projects if the trustees believe they are required.

Restricted funds are funds subject to specific restriction imposed by the donors for the purpose of any appeal in which the funds are raised and can only be used for particular purpose within the objects of the charity.

Tangible fixed assets

It is the policy of the charity not to depreciate the fixed assets on the basis they form the land and buildings of the organisation.

Taxation

The entity is a registered charity and is therefore exempt from Income Tax and Corporation Tax under the provisions of Section 505(1) of the Income and Corporation Taxes Act 1988.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT,
BURNLEY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. VOLUNTARY INCOME

	2024	2023
	£	£
Donations	7,827	15,705
Planned giving	25,601	24,165
Legacies	18,445	-
Collections (open plate)	996	735
Gift aid	7,018	7,946
	59,887	48,551

In 2023, voluntary income totalling £47,035 was unrestricted and £1,516 was restricted.

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Fundraising events	4,713	4,966
Contributions from Internal Groups	7,779	5,296
PCC Fees	1,589	665
	14,081	10,927

In 2023, income from charitable activities totalling £1,853 was unrestricted and £9,074 was restricted.

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hall Lettings to External Bodies	3,680	5,243
Cafeteria, Bar and Catering	5,430	5,967
	9,110	11,210

In 2023, income from other trading activities totalling £11,210 was restricted.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT,
BURNLEY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. CHARITABLES ACTIVITY COSTS

	2024	2023
	£	£
Ministry Parish share	27,439	27,000
Vicarage costs	706	2,005
Fundraising expenses	738	360
Premises costs	29,461	46,252
Repairs and renewals	12,035	5,919
	<u>70,379</u>	<u>81,274</u>

During the year, no employee received remuneration in excess of £60,000.

The trustees and key management personal have received neither remuneration nor reimbursement of expenses during the period for their roles as trustees and management.

6. OTHER TRADING COSTS

	2024	2023
	£	£
Bar staff costs	1,577	1,814
Bar stock used	2,320	2,640
Bar costs	255	85
	<u>4,152</u>	<u>4,539</u>

Resources expended totalling £4,152 (2023: £4,539) were restricted.

7. SUPPORT COSTS

	2024	2023
	£	£
Administration costs	2,189	1,839
	<u>2,189</u>	<u>1,839</u>

Resources expended totalling £234 (2023: £Nil) were restricted.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT,
BURNLEY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

8. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures and Fittings £	Total £
COST			
At 1 st January 2024	500,165	27,258	527,423
Additions	-	-	-
At 31 st December 2024	500,165	27,258	527,423
DEPRECIATION			
At 1 st January 2024	-	-	-
Charge for year	-	-	-
At 31 st December 2024	-	-	-
NET BOOK VALUE			
At 31 st December 2024	500,165	27,258	527,423
At 31 st December 2023	500,165	27,258	527,423

9. STOCK

	2024 £	2023 £
Bar stock	451	426
	451	426

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	110	60
	110	60

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT,
BURNLEY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total Funds £
Fixed assets	-	527,423	527,423	527,423
Current assets	72,389	16,837	89,226	80,915
Current liabilities	-	(110)	(110)	(60)
	<u>72,389</u>	<u>544,150</u>	<u>616,539</u>	<u>608,278</u>

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Designated fund - Hall	15,576	-	15,576
General fund – Church	38,407	18,406	56,813
Restricted funds			
Church fund	4,165	(555)	3,610
Hall fund	550,130	(9,590)	540,540
TOTAL FUNDS	<u>608,278</u>	<u>8,261</u>	<u>616,539</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Recognised gains/(losses) £	Movement in funds £
Unrestricted funds				
Designated fund – Hall	-	-	-	-
General fund – Church	63,106	(44,700)	-	18,406
Restricted funds				
Church fund	910	(1,465)	-	(555)
Hall fund	20,965	(30,555)	-	(9,590)
	<u>84,981</u>	<u>(76,720)</u>	<u>-</u>	<u>8,261</u>

The notes form part of these financial statements