

Company registration number 08079045 (England and Wales)

Charity registration number 1149229 (England and Wales)

THE SUITED & BOOTED CENTRE LIMITED
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025

SATURDAY



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THE SUITED & BOOTED CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Murray (Chair) Mr J Booth Mr E Lawson
Country of incorporation	United Kingdom (England and Wales)
Company number	08079045
Charity registration number	1149229
Registered office and Operational address	35-39 Maddox Street London W1S 2PP England
Telephone	07808 531654
Website	www.suitedbootedcentre.org.uk
Independent examiner	MCT Partnership LLP Chartered Accountant 1 Warner House Harrobian Business Village Bessborough Road Harrow Middlesex HA1 3EX

THE SUITED & BOOTED CENTRE LIMITED

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THE SUITED & BOOTED CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2025

The Trustees of The Suited & Booted Centre Limited (Suited & Booted) present their Annual Report and the Financial Statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

Suited & Booted is a charitable company limited by guarantee, incorporated on 22 May 2012 and registered as a charity on 5 October 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Objectives and activities

Our objects are targeted at assisting men and youths, who are out of work, are in temporary or insecure work, have recently been discharged from the armed services or released from prison, or are otherwise classed by statute as being vulnerable, to find employment. We operate from inside and around the City of London and Central London, so the majority of those who are referred to us by public agencies are from one of the London boroughs, but we also work with agencies, such as prison authorities, who are outside London and we place no restrictions on who may be referred to us for assistance.

Suited & Booted provides those referred to us by public agencies with suitable (donated) interview clothing, interview training and general mentoring. This is made possible by Suited & Booted receiving donations of appropriate 'office' clothing and shoes, and by working with various City firms. Suited & Booted makes no charge for any of its services.

We believe that these activities are in accordance with the Charity Commission Guidance on Public Benefit and meet the requirement of 'for the public benefit' in the Charities Act 2011.

Recruitment and appointment of trustees

The trustees are also directors of the charity for the purposes of company law. All trustees must retire from office at the first annual general meeting. At each subsequent annual general meeting one trustee must retire by rotation but may be re-elected by members.

In this financial year the trustees of Suited & Booted included a lawyer, a former consultant surgeon and a former information technology consultant. Our Patron is Dr Rowan Williams (The Rt Revd & Rt Hon The Lord Williams of Oystermouth PC FBA FRSL FLSW, formerly Archbishop of Canterbury). The members consider that this provides a range of relevant knowledge, experience and skills sufficient to run the charity effectively. New trustees are appointed by the members, on the basis of their ability to ensure proper governance and promote the objectives of the charity.

THE SUITED & BOOTED CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MAY 2025**

Achievements and performance

Suited & Booted was founded by Dr Maria Lenn MBE in 2012. Originally operating from the Wren Church, St Andrew-by-the-Wardrobe, at St Andrew's Hill in Blackfriars, in this financial year we have operated from 35-39 Maddox Street in Mayfair.

In this financial year, Suited & Booted saw 956 clients for clothing, and all our clients have the option of receiving interview training. During this financial year we moved from our premises in Fleet Street to our current premises in Maddox Street.

Our aim is to help our clients to achieve success by transforming their appearance and by boosting their morale and self-confidence. Volunteers help clients to select and be fitted with appropriate clothing from our stock of donated suits, shirts, ties, cufflinks and shoes, in preparation for their interview. As it is not always possible to fit clients entirely from donated stock, and as our clients need help for an interview which will usually take place immediately after their fitting, we aim in such cases, to purchase the necessary item of clothing at low cost on behalf of the client. It is our aim, however, to keep such purchases to a minimum.

We continue to liaise with referral agencies in order to manage the inflow of clients they send to us. We arrange appointments for clients on weekdays. We do not monitor, or keep records on, the clients we see, but from feedback from the referral agencies and from unsolicited testimonials sent in by our clients, we estimate that over half of the clients that we see are successful in their interview.

We have continued to receive clothing donations from a wide range of corporate companies, such as banks, law firms and financial institutions, many based in the City of London or Docklands, and also from individuals. Our central location has helped us to develop these links, and to spread awareness of our charity and to build up support in the area. We also on occasion get remaindered stock from fashion companies.

Supporters

Action Funder
Alan Merkel
Buzzacott
Hedley Foundation (April 2025)
Kathleen Crook
Mike Styles
Morgan Lewis
Ropes & Gray LLP
St John's Waterloo (Feb 2025)
St Olave (City of London)
The Bank of Nova Scotia
The Clothworkers Foundation
The Fitton Trust
The Property Professionals
The Worshipful Company of Actuaries
The Worshipful Company of Bowyers
Weil, Gotshal and Manges LLP
White Stuff Foundation

THE SUITED & BOOTED CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Fund-raising events

In July 2024, we held a musical theatre Cabaret evening with three West End musical performers and a musical director at the CAA Club (Club for Acts and Actors) in Covent Garden. Our supporter, James Hume, organised the Cabaret for us and was one of the performers.

Also in July 2024, Robert Blackwood, Founder of Interrupt the Routine (a creative arts/events theatre company) brought the latest adventure in the five-star vintage, radio-style comedy series *The Gin Chronicles* to St James Garlickhythe in the City of London.

In August 2024, Suited & Booted was visited by BBC Breakfast and we went out live throughout the morning showcasing the work that we do. Our clients and volunteers were able to talk about Suited & Booted and demonstrate how a suit and smart interview wear can boost confidence and change lives. On the same day, our Chief Executive Dr Maria Lenn joined Radio 5 Live for a discussion on employment and a Suited & Booted client also spoke to Radio London about the transformative work of the charity.

In September 2024, Suited & Booted volunteers and clients walked a marathon for the annual Walk with Weil fundraising event. Weil, Gotshal & Manges LLP invites its staff and other charities to participate in the walk and Suited & Booted fielded a strong team with great support.

In October 2024, we held another musical theatre Cabaret evening with James Hume, West End artistes and a musical director, this time at the All Is Joy studios in Soho.

In November 2024, supporters, volunteers and clients gathered for our ever-popular pub quiz at Steam Wine Bar in the City of London, compiled and hosted by our volunteer and Quiz Master Mike Thomas,

In February 2025, our opera-singing supporter Eves Sanders organised a concert, 'A Night at the Opera', at St May Abchurch in the City of London.

In March 2025, we held another musical theatre Cabaret evening with James Hume, West End artistes and a musical director, at the CAA Club (Club for Acts and Actors) in Covent Garden.

In April 2025, we returned to Steam Wine Bar in the City for another pub quiz, again compiled and hosted by our Quiz Master Mike Thomas.

Also in April 2025, our Chief Executive, Dr Maria Lenn, was invited by the Bowyers' Livery Company to their annual St George's Dinner and there gave an after-dinner talk about the work of Suited & Booted.

In May 2025, we held another musical theatre Cabaret evening with James Hume, West End musical performers and a musical director at the CAA Club (Club for Acts and Actors) in Covent Garden.

Presentations

Throughout the year, our outreach volunteer, Mike Styles, gave talks about our work and attended employment events – in June 2024 for Brent council at Brent Civic Centre and in August 2024 a meeting with Employment Support –Talking Therapies, Enfield to let staff know about the help available to their clients. In September 2024, he attended the Peabody Careers and Volunteers' Fair as well as a visit to the Supreme Court on their clothing donation day with a Suited & Booted client to talk about our work and how organisations can help. Another talk in September was at Nelson College, where staff and students were able to find out about our work and areas of support. In October 2024, he spoke to the L&Q Group, a housing association and in November 2024 to the Move On Hub at London Bridge, organised by the Ministry of Justice to signpost ex-offenders to organisations for support. In December 2024, he attended the Volunteers Christmas Fayre organised by Westminster Council and hosted by New London Architecture. In January 2025, there was a visit to Hounslow Council for a drop in session with Care Experienced young people along with two Job Fairs, one at Croydon Vision – Visually Impaired organised by Sutton Job Centre after which our volunteer Antonio Carrington attended the Job Fair, Disability Confident organised by Croydon Vision. In February 2025, Mike Styles and our stylist, Monique Sahki, participated in Pool Re's (a reinsurance company) employment Yes Day for young people. In March 2025, Mike Styles visited Islington Job Centre for a National Careers Week talk and later in the month gave a talk at Ohme Ltd (a technology company) to coincide with their clothing collection for Suited & Booted. The year concluded with a talk in May 2025 to the Stock Exchange Professional Networking Evening.

We did one prison workshop in October 2025 at HMP ISIS, a Young Offender Institution in Thamesmead.

THE SUITED & BOOTED CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MAY 2025**

Principal Funding sources

Our income from voluntary donations and fundraising fell significantly in this financial year from £142,265 in the prior year to £82,705. Income from grants and regular donations has also decreased from £41,000 to £24,464. The move from our premises in Fleet Street to our current premises in Maddox Street was very disruptive but it was not necessary to draw on our reserves.

Reserves policy

It is the charity's policy to maintain a balance on unrestricted funds, which equates to at least three months unrestricted payments. The balance on the General (Unrestricted) Fund was £142,520 (2024: £161,392), which meets this target.

The trustees' report was approved by the Board of Trustees.

Angus Murray

Mr A Murray (Chair)
Trustee

26 February 2026

THE SUITED & BOOTED CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2025

The trustees, who are also the directors of The Spiritualist Association Of Great Britain for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

THE SUITED & BOOTED CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SUITED & BOOTED CENTRE LIMITED

I report to the trustees on my examination of the financial statements of The Suited & Booted Centre Limited (the charity) for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

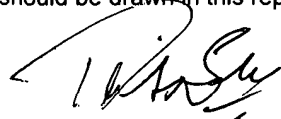
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Gale FCA
MCT Partnership LLP
1 Warner House
Harrobian Business Village
Bessborough Road
Harrow Middlesex
HA1 3EX
26 February 2026

THE SUITED & BOOTED CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income					
Donations and legacies	3	108,554	154,815	29,000	183,815
Total income		<u>108,554</u>	<u>154,815</u>	<u>29,000</u>	<u>183,815</u>
Expenditure					
Raising funds	4	106,851	54,686	33,531	88,217
Charitable activities	5	20,575	32,070	-	32,070
Total expenditure		<u>127,426</u>	<u>86,756</u>	<u>33,531</u>	<u>120,287</u>
Net income/(expenditure) and movement in funds		(18,872)	68,059	(4,531)	63,528
Reconciliation of funds:					
Fund balances at 1 June 2024		161,392	93,333	4,531	97,864
Fund balances at 31 May 2025		<u>142,520</u>	<u>161,392</u>	<u>-</u>	<u>161,392</u>

All incoming resources and resources expended derive from continuing activities. There are no recognised gains or losses other than those disclosed above. There is no difference between the net movement in funds for the year stated above and the historic cost equivalent profit for the year for Companies Act purposes is the same as the net movement in funds for the year.

THE SUITED & BOOTED CENTRE LIMITED

BALANCE SHEET

AS AT 31 MAY 2025

		2025		2024	
	Notes	£	£	£	£
Current assets					
Debtors	7	1,000		1,000	
Cash at bank and in hand	8	141,573		160,445	
		<u>142,573</u>		<u>161,445</u>	
Creditors: amounts falling due within one year	9	(53)		(53)	
Net current assets			<u>142,520</u>		<u>161,392</u>
The funds of the charity					
Unrestricted funds	10		<u>142,520</u>		<u>161,392</u>
			<u>142,520</u>		<u>161,392</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386, and preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2025 and of its surplus or deficit for the year then ended in accordance with the requirements of section 396 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the trustees on 26 February 2026

Angus Murray

Mr A Murray (Chair)
Trustee

THE SUITED & BOOTED CENTRE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2025

	Notes	£	2025	£	£	2024	£
Cash flows from operating activities							
Cash (absorbed by)/generated from operations	12		(18,872)			63,851	
Net cash generated from investing activities			-			-	
Net cash generated from financing activities			-			-	
Net (decrease)/increase in cash and cash equivalents			(18,872)			63,851	
Cash and cash equivalents at beginning of year			160,445			96,594	
Cash and cash equivalents at end of year			141,573			160,445	

THE SUITED & BOOTED CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

The Suited & Booted Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 35-39 Maddox Street, London, W1S 2PP, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The General Fund is an unrestricted fund which is available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

1.4 Incoming resources

All incoming resources are included in the statements of financial activities (SoFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be quantified with reasonable accuracy.

1.5 Donated goods and services

Donated goods and services are recognised in the financial statements where they are usually provided by the donor as part of their trade or profession for a fee. The value placed on these resources is the estimated value the charity would pay in the open market for equivalent goods and services. Accordingly, donated clothing and volunteer help is not recognised in the financial statements but is described in the trustees' annual report.

1.6 Resources expended

The costs of generating funds is all expenditure incurred on raising funds to finance charitable activities.

Charitable expenditure comprises of all the expenditure incurred in meeting the charitable objects, including cost of management, administration and compliance with constitutional and statutory requirements.

All expenditure is recognised in the period in which it is incurred.

THE SUITED & BOOTED CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

1.7 Stocks

These items are valued at the lower of cost and net realisable value. They will be used for the charitable activity and are held for free distribution. As such they are not recognised in the Statement of Financial Position as they have nil realisable value.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	82,254	-	82,254	141,213	-	141,213
Fund Raising	450	-	450	1,052	-	1,052
Grants	24,465	-	24,465	12,000	29,000	41,000
HMRC Gift Aid	1,385	-	1,385	550	-	550
	<u>108,554</u>	<u>-</u>	<u>108,554</u>	<u>154,815</u>	<u>29,000</u>	<u>183,815</u>

THE SUITED & BOOTED CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

4 Expenditure on direct costs

	Unrestricted funds	Material funds Heading #ac997	Restricted funds	Endowment funds	Total	Unrestricted funds	Material funds Heading #ac997	Restricted funds	Endowment funds	Total
	2025 £	2025 £	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £	2024 £	2024 £
Direct costs										
Dressing	23,843				23,843	31,517				31,517
Volunteer costs	21,481	-	-	-	21,481	10,776	-	-	-	10,776
Fundraising costs	6,187	-	-	-	6,187	2,152	-	-	-	2,152
Project management	46,920	-	-	-	46,920	20,860	-	19,000	-	39,860
Other direct costs	8,420				8,420	3,912				3,912
	106,851	-	-	-	106,851	69,217	-	19,000	-	88,217

THE SUITED & BOOTED CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

5 Expenditure on charity support activities

	2025	2024
	£	£
Office and insurance	3,361	7,535
Communications	320	684
Premises	7,481	13,568
Logistics	4,175	10,283
Other	5,238	-
	<u>20,575</u>	<u>32,070</u>
Analysis by fund		
Unrestricted funds	<u>20,575</u>	<u>32,070</u>

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments	<u>1,000</u>	<u>1,000</u>

8 Cash at bank and in hand

	2025	2024
	£	£
Current account	27,122	44,729
Deposit account	112,501	110,912
Pettycash	1,854	4,804
Alteration	96	-
	<u>141,573</u>	<u>160,445</u>

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	<u>53</u>	<u>53</u>

THE SUITED & BOOTED CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

Type text here	At 1 June 2024 £	Incoming resources £	Resources expended £	At 31 May 2025 £
General funds	161,392	108,554	(127,426)	142,520
Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
General funds	93,333	154,815	(86,756)	161,392

11 Details of certain items of expenditure

No trustee received any remuneration or expenses from the charity.

The fee for the Independent Examiners Report was £1,800.

12 Cash (absorbed by)/generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(18,872)	63,528
Movements in working capital:		
(Increase)/decrease in debtors	-	300
(Decrease)/increase in creditors	-	23
Cash (absorbed by)/generated from operations	(18,872)	63,851

13 Analysis of changes in net funds

The charity had no material debt during the year.