

COMPANY REGISTRATION NUMBER: 08179180
CHARITY REGISTRATION NUMBER: 1149215

Faiths Forum For London
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

SAMARA & CO
Chartered accountant
511 Kenton Lane
Harrow
Middlesex
HA3 JW

Faiths Forum For London
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Faiths Forum For London

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Faiths Forum For London

Charity registration number 1149215

Company registration number 08179180

Principal office and registered office 62 Grosvenor Street
London
W1K 3JF

The trustees

Dr D Chadha
Mr G Mitchell
Mr J Singh
Dr N Shah
Mrs L R Lewis

Independent examiner Samara & Co
511 Kenton Lane
Harrow
Middlesex
HA3 JW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 14th August 2012. It is governed by a memorandum and articles of association adopted on 28th September 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1. The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM. The Director has responsibility for the daily management of the charity, as delegated by the trustees.

The trustees are appointed and are accountable to Faiths Forum's Council which is made up of 33 Council Members, representing the 9 main faith traditions in London and co-opted members from other faith based organisations.

Faiths Forum For London

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

The Objects of the Charity are the promotion of religious harmony for the public benefit by:

- (a) to advance understanding of religious faith and, in particular, of the nine world faiths: Bahá'í faith; Buddhism; Christianity; Hinduism; Islam; Jainism; Judaism; Sikhism and Zoroastrianism;
- (b) to promote awareness of the contribution of religious faith and faiths, in particular to promote understanding of the contribution of religious faiths to community life within Greater London and outside of London; and
- (c) to promote mutual understanding, collaboration and good relations between faith communities and wider society, to provide a platform for faith communities to engage with public bodies and businesses; and
- (d) to be a centre for research, information, debate, discussion and cross-sector engagement on issues relating to regional policy and the concerns of London's faith groups as well as faith groups outside of London; and
- (e) to facilitate faith community organisations in developing expertise in social policy areas, forming networks and partnerships and being able to initiate civic engagement on issues of concern to them.
- (f) to advance leadership, capacity and resilience in faith communities,

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Faiths Forum For London

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

The Faiths Forum for London was founded in 2012 with the objective of promoting mutual understanding, collaboration and good relations between faith communities and wider society. We provide platforms and channels for communication between faith communities, regional authorities, business and educational institutions. Faiths Forum is governed by a Council of 29 faith leaders from nine faith traditions, who meet regularly to discuss issues facing London and the religious groups within it. During our meetings we invite leaders from public authorities, NGOs and the media to engage with us and share ideas on how we can tackle the issues. We proactively seek opportunities to work cohesively with such groups to further our shared goals. We organise conferences and seminars that engage with specific issues of common interest and concern, to upskill all the faith communities in areas important to them.

The Faiths Forum projects and activities, highlight the contributions that different faiths have made in promoting community cohesion between the financial year of April 2020 - March 2021.

Throughout the 2020-21 National Lockdown period the Forum maintained the charitable objectives, with some difficulties and changes along the way. The Forum had to adjust to the change and moved the events we usually had to webinars and discussions online. Some of the annual projects the Forum had organised and maintained throughout the years had to be stopped, such as a Big Iftar, Sukkut and other projects. The Charity has developed its regular outreach to existing and new partners and organisations by providing various online training and webinars that would support faith members from all backgrounds. During the pandemic, many BAME people were unaware of covid-19 public health guidelines, so the Forum raised awareness of them and partnered with faith institutions and organisations to improve public awareness and compliance with best practices. Many people were also facing mental health issues and domestic violence, with help and support from experts in each field, the Forum was able to address the issues and provide people with tools and information to help them through their struggles.

The Strengthening Faith Institutions (SFI):

The Forum is a consortium member of the Strengthening Faith Institutions (SFI) programme, funded by the Ministry of Housing Communities and Local Government (MHCLG). Faith institutions have a unique role in building community cohesion; they provide moral leadership, influence sizable congregations, handle large budgets, educate children and operate large premises. The forum supports SFI by providing the tools and training to help faith organisations face the challenges of today's society which include; engaging with women and young people, sharing best practice, and using social media effectively. The principal aim of SFI is to support faith institutions in creating stronger, healthier, integrated, and accessible places of worship across England for everyone.

The Forum supported SFI with 79 faith centres in London with organisational health-checks and bespoke action plans. We also promoted faith institution excellence by providing over 20 various workshops including but not limited to:

1. Supporting Faith Institutions implement public health covid-19 guidelines
2. Governance training;
3. Hate crime - safety and security seminars;
4. Safeguarding in Faith Supplementary School course;
5. Places of Worship Security Scheme Awareness;
6. Grant-Support workshops;
7. Designated Safeguarding Lead for Women in Places of Worship training;
8. First Aid training for Women in Places of Worship;

Faiths Forum For London

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

9. Working with the charity commission to register new charities;
10. Worked with the Mayor's Office focusing on security briefings.

London faith centres were trained as designated safeguarding and/or health and safety lead officers. Over the years, we've ensured women's participation has increased in the workshops and activities we conduct.

Community Champion

Religious leaders, faith-based organisations, and faith communities played a major role in saving lives and reducing illness related to COVID-19. They were and are a primary source of support, comfort, guidance, and direct health care and social service, for the communities they serve. With support from the Forum, faith leaders and faith communities shared health information to protect their own members and wider communities, which was more accepted than from other sources. They provided pastoral and spiritual support during public health emergencies and other health challenges and advocated for the needs of vulnerable populations. The conferences the Forum organised, discussed and highlighted some of the actions faith communities required to take to transition to a safer and more sustainable post-COVID-19 world. The workshops focused on:

1. Income generation for Faith centres
2. How to create a faith-based social entrepreneurship
3. Safeguarding children at Faith organisations
4. Funding: how to write a grant proposal and what funders look for

The Forum arranged for the VAXI TAXI Vaccination Project. The project entailed setting up a pop COVID-19 vaccination site at the synagogue and vaccinating members of the local synagogue, church, gurdwara, mosque and homeless shelter. There were clinician specialists in vaccinations on hand to address any queries regarding the vaccine. The Vaxi Taxi Project demonstrated NHS and community collaboration to beat COVID-19, which ensured we addressed myths around the vaccination and inequalities of health.

Covid19 workshops

Over the course of the COVID-19 crisis, certain minority groups in the UK were subject to prejudice – from being the topic of online conspiracy theories to outright violence on the streets. The “Pandemic & Prejudice” webinar brought together experts and community leaders working with minority groups across the country to map and tackle the instances of prejudice manifesting themselves both before and during the crisis.

The Forum also conducted a “COVID-19 Guidance for Places of Worship” which focused on faith leaders and staff at places of worship in Westminster. It was facilitated by Westminster City Council's public health and community engagement teams and the Forum.

The session touched upon:

1. The latest on COVID-19 in Westminster;
2. The Council's plans to control any local outbreaks;
3. The guidance on safe use of premises and infection control in places of worship;
4. Individuals role in supporting NHS Test and Trace to reduce the spread of COVID-19

Faiths Forum For London

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Mental Health Awareness

As part of South Asian Heritage Month which ran from the 18th July 2020 – 17th August 2020, the Forum partnered with Rethink Mental Illness and 14 Consulting; and discussed the intersection of gender, belief & culture in South Asian well being.

Thrive LDN offered faith and community groups the opportunity to attend a free online training session. The Forum worked with Rethink and Time to Change to show how stigma and discrimination affected people's lives and the challenges faced in different settings. Individuals heard from young people about their lived experiences and also how Time to Change can support people with what they would like to implement in their setting. The training was focused on young people and how adults in community and faith groups could start conversations with their young people and create a stigma-free environment.

The Impact of Covid-19 on Women of Faith

During the pandemic many Women of Faith were impacted, hence The Deputy Mayor Dr Debbie Weekes-Bernard and the Forum conducted an interfaith virtual meeting to share stories from women on their own experiences during the COVID-19 pandemic, as well as provide opportunities for individuals to share theirs. The seminar explored in depth five discussion areas:

1. Access to Faith Services
2. Domestic Abuse
3. Education, Schools and Early Years
4. Mental Health and Wellbeing
5. Skills and Employment

Domestic Abuse Awareness

Faith Leaders are in an ideal position to help those in their congregations who are affected by domestic abuse. They can initiate open conversations about abuse and religious faith, challenge harmful customs and traditions, and help people to overcome misinterpretations of religious teachings that claim that abuse is ever acceptable.

In April the #FaithsAgainstDomesticAbuse campaign was launched to highlight the work of specialist domestic violence organisations who support victims from faith and BAME backgrounds with little or no support from central government. The Forum and Back in Control Consultancy worked in partnership to enhance the awareness of domestic abuse among Faith Leaders and within faith communities, and offered bespoke Awareness Training for faith leaders, to help them gain an understanding of the challenges and barriers facing people of faith experiencing domestic violence or abuse.

The training was delivered online by Veronica Simpson, CEO Back In Control Consultancy (BiCC) which provided advocacy, practical and emotional support for those that were or have been affected by domestic violence or abuse.

The training provided faith leaders with an insight into:

1. The various types of abusive behaviours and attitudes;
2. How to spot the warning signs;
3. Provided an understanding of the the impact on the abused, the abuser and children who witness abuse;
4. Provided and gave individuals pointers on how they can offer support;

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Year ended 31 March 2021

5. The training explored complicated factors that people of faith may encounter, including immigration status, isolation and poor English skills.

Cities Faith and Community Forum

Faith institutions have a unique role in leveraging social capital in communities to address key city priorities but also to support marginalised communities. They can be effective in tackling hate crime and extremism and work towards improving social cohesion. They are embedded in communities, and can therefore channel resources to support city priorities.

The Cities Faith and Community Forum was launched in February 2019; it combined the strengths of key leaders in Europe and the UK, and was in a strong position to act as a bridge between governments and citizens. Our vision was to promote strategic faith and community collaboration across and between major cities in the UK and Europe. Our focus was strategic intervention, particularly focusing on issues and challenges that affect faith communities in cities, such as poverty, mental health, literacy, education, security, homelessness and the environment.

Civic and Democracy Leadership Programme

The Forum launched its third Democracy Week campaign; the Civic and Democracy Leadership Programme online, encompassing various workshops to enhance and expand young people's arsenal of skills whilst also addressing issues critical to society. 25 university students and graduates developed their leadership skills from experts in their field and expressed their ideas to senior members of government.

The inaugural National Democracy Week, initiated by the Cabinet office and the National Democracy Week Council and various members across the nation, was a weeklong celebration of our democracy and coincided with celebrating the centenary of women getting the right to vote. The aim of the week was to encourage young people who are often the most apathetic towards politics, and who feel like they do not have a voice to learn more about democracy, and to encourage them to get involved in the democratic process.

The programmes made a difference and gave young people a chance to learn vital leadership skills, get expert insights from high level dignitaries and experts in their field. The week was based around the idea of how to better integrate communities which are often isolated from politics and how to get them involved with the political process and help their cause.

Safety and Security Conference

The Mayor's Office for Policing and Crime (MOPAC), the Community Security Trust (CST), and The Forum conducted an online webinar which introduced the latest safety and security funding opportunities for physical security measures for places of worship through the Government's Places of Worship Protective Security Funding Scheme. The Mayor's top priority is to keep London safe, and this of course included ensuring that Londoners can practise their faith freely, safely and securely. The Mayor had lobbied hard for greater investment in this important funding stream and wanted as many London places of worship to take advantage of this.

Sadly, throughout the pandemic period, extremists had sought to use this uncertain time to sow hatred and division. This had included examples of promoting hatred against faith communities, including hideous calls to spread COVID 19 to faith premises and their worshippers. Considering the re-opening of faith venues, CST's leading safety and security experts delivered a comprehensive free seminar on practical security and safety advice for places of worship which could be immediately implemented.

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Year ended 31 March 2021

The CST who have decades of security experience working to protect the Jewish community were proactively reaching out to other faith communities to share their experience and to support fellow faith premises and their worshippers.

City Bridge Trust

It is well reported (and recognised by the Government) that Covid-19 has disproportionately impacted people of BAME ethnicities, who form a majority within most of the faith communities that we work with. This said, faith groups across London have responded magnificently to the pandemic. They have moved religious worship and social activities into online formats where possible; they have reached out to those who were isolated and vulnerable to mental health problems as a result of lockdown; and they have coordinated food delivery and debt/employment advice programmes for those facing economic hardship.

The Forum ran a capacity-building programme for twelve Black-majority Pentecostal churches across London: helping them to address Covid-19 impacts, to contribute more to civil society structures and programmes, and to improve their resilience and capacity in the interests of their members and their local communities.

Youth Engagement

The Forum organised seminars which explored the traumatic impact for Black and Minorities young people of living through the COVID pandemic. The aim of the seminars were to provide those working with Black and Minorities young people, knowledge and understanding of working within a trauma informed approach that supported the development of resilience within a social justice context.

Kickstarters

The Kickstart Scheme provided funding to create new jobs for 16 to 24 year olds on Universal Credit who were at risk of long term unemployment. The Forum was awarded the grant in January 2021 and will be continuing in the next financial year. The aim of the Work Programme was to prepare young people for finding and staying in a job for a 6 month period. We have supported young people to secure work to gain experience and work skills that will support them when applying for future employment.

Interfaith Tree planting:

In partnership with the Mayor of London, the Forum continued planting for the third annual interfaith tree planting initiative. The Forum empowered faith communities, and supported organisations to take the lead themselves by committing to plant and maintain at least one tree in their borough. In total we held 39 ceremonies in parks, canals, schools and sidewalks across London, with over 450 people attending. We planted a total of 101 trees within 21 boroughs. Through tree planting Londoners demonstrate how united they are by coming together irrespective of creed to plant trees with the aim of helping London become greener and giving back to the city that is home to all faiths and none.

My Voice Project

My Voice is aimed at empowering community leaders of the future. As the UK enters uncertain times. What is certain is that communities will need more regional and community leaders to come forward to positively impact their local communities in the face of social division. During our training, community leaders were provided the tools to allow them to deal with issues and respond rapidly to incidents taking place within their community.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

The My Voice project is running courses across the nation to find these future leaders and empower them by focusing on contemporary far right extremism, inequality, community activism, gender and integration. This year we focused on faith institutions as they are more vulnerable to hate crime than ever before, we conducted 12 events across London, Luton and Birmingham focusing on the incidents and key trends, tactics and key players of the far right, and broader issues surrounding extremism.

Financial review

The Forum has continued to plan and develop its services, widening its publicity through social media and events. With the aid of sound financial management and the support of our Trustees, Council Members and Patron, the Forum has achieved a satisfactory outcome for the year, with sufficient resources to continue to expand activities in the forthcoming year.

Reserves Policy

Following consultation with experts and the board of Trustees it has been decided that the Charity's policy on reserves is to maintain adequate unrestricted/restricted funds to cover up to 6 months of operating costs (which includes admin HR and payroll) in the instance of incoming funds fall short.

The amount that is considered adequate to cover the unrestricted/restricted expenditure for the reserve target is £151,100. The Charity considers the levels of reserves to be sufficient.

The trustees' annual report and the strategic report were approved on 25th January 2022 and signed on behalf of the board of trustees by:



25th January 2022
Mr J Singh
Trustee



25th January 2022
Dr D Chadha
Trustee

Faiths Forum For London

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Faiths Forum For London

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Faiths Forum For London ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

511 Kenton Lane
Harrow
Middlesex
HA3 JW

25th January 2022

Faiths Forum For London
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and donations					
Income and Donations	5	379,591	49,633	429,224	293,010
Total income		<u>379,591</u>	<u>49,633</u>	<u>429,224</u>	<u>293,010</u>
Expenditure					
Expenditure on charitable activities	6,7	336,133	65,054	401,187	282,408
Other expenditure		—	—	—	—
Total expenditure		<u>336,133</u>	<u>65,054</u>	<u>401,187</u>	<u>282,408</u>
Net income and net movement in funds		<u>43,458</u>	<u>(15,421)</u>	<u>28,037</u>	<u>10,602</u>
Reconciliation of funds					
Total funds brought forward		41,769	115,465	157,234	146,632
Total funds carried forward		<u>85,227</u>	<u>100,044</u>	<u>185,271</u>	<u>157,234</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Faiths Forum For London
Company Limited by Guarantee
Statement of Financial Position
31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	4,608	7,172
Current assets			
Debtors	17	86,685	52,119
Cash at bank and in hand		274,577	201,083
		<u>361,262</u>	<u>253,202</u>
Creditors: amounts falling due within one year	18	<u>180,599</u>	<u>103,140</u>
Net current assets		180,663	150,062
Total assets less current liabilities		185,271	157,234
Net assets		<u>185,271</u>	<u>157,234</u>
Funds of the charity			
Restricted funds		100,044	115,465
Unrestricted funds		85,227	41,769
Total charity funds	19	<u>185,271</u>	<u>157,234</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 March 2021, and are signed on behalf of the board by:



25th January 2022
Dr D Chadha
Trustee

The notes on page s 12 to 20 form part of these financial statements.

Faiths Forum For London
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	28,037	10,602
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,564	2,563
Accrued income	(13,762)	(16,279)
<i>Changes in:</i>		
Trade and other debtors	(34,566)	95,374
Trade and other creditors	91,221	3,284
Cash generated from operations	73,494	95,544
Net cash from operating activities	<u>73,494</u>	<u>95,544</u>
Cash flows from investing activities		
Purchase of tangible assets	-	-
Net cash used in investing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	73,494	95,544
Cash and cash equivalents at beginning of year	201,083	105,539
Cash and cash equivalents at end of year	<u>274,577</u>	<u>201,083</u>

The notes on pages 12 to 20 form part of these financial statements.

Faiths Forum For London
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 62 Grosvenor Street, London, W1K 3JF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Faiths Forum For London

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Faiths Forum For London
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipments	-	25% straight line
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4. Limited by guarantee

The liability of Members is limited. Every Member promises, if the Charity is dissolved while he/she remains a Member or within one year after he/she ceases to be a member, to pay up to £1 towards:

- payment of those debts and liabilities of the Charity incurred before he/she ceased to be a member;
- payment of the costs, charges and expenses of winding up; and
- the adjustment of rights of contributors among themselves.

Faiths Forum For London

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Charitable Donations	23,601	—	23,601
Income Charitable Activities			
Membership Fees	3,140	—	3,140
Service Provision (Generated Income)	4,501	—	4,501
Grand Trunk Project	—	—	—
SFI	241,526	—	241,526
Rapid Response	—	—	—
Youth Engagement	500	—	500
Grenfell	—	392	392
Interfaith Tree Planting	—	—	—
Capital Cities Interfaith Network	4,398	—	4,398
My Voice	—	—	—
Covid 19	5,353	—	5,353
Peer Network	—	12,000	12,000
Domestic Violence Awareness	3,000	—	3,000
Big Iftar	—	—	—
City Bridge Trust	—	9,840	9,840
Community Champion	93,012	—	93,012
Turn to Love	—	—	—
Civic and Leadership Democracy	—	—	—
Other	560	—	560
Grants			
Organ Donation	—	—	—
Interfaith Tree Planting	—	3,705	3,705
Inter-generational Gardening	—	—	—
My Voice	—	956	956
Digital Upscalling	—	5,000	5,000
Kickstarter	—	16,740	16,740
Covid 19	—	1,000	1,000
	<u>379,591</u>	<u>49,633</u>	<u>429,224</u>

Faiths Forum For London

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Charitable Donations	2,081	–	2,081
Income Charitable Activities			
Membership Fees	4,530	–	4,530
Generated Income	16,746	–	16,746
Grand Trunk Project	3,454	–	3,454
SFI	165,436	–	165,436
Rapid Response	401	–	401
Youth Engagement	800	12,204	13,004
Grenfell	786	–	786
Interfaith Tree Planting	25,090	–	25,090
Capital Cities Interfaith Network	3,730	–	3,730
My Voice	12,751	–	12,751
Covid 19	–	–	–
Peer Network	–	–	–
Domestic Violence Awareness	–	–	–
Big Iftar	812	–	812
City Bridge Trust	–	–	–
Community Champion	–	–	–
Turn to Love	3,677	–	3,677
Civic and Leadership Democracy	5,159	–	5,159
Other	1,065	–	1,065
Grants			
Organ Donation	–	772	772
Interfaith Tree Planting	–	41,295	41,295
Inter-generational Gardening	–	2,000	2,000
My Voice	–	(9,780)	(9,780)
Digital Upscalling	–	–	–
Kickstarter	–	–	–
Covid 19	–	–	–
	<u>246,518</u>	<u>46,491</u>	<u>293,010</u>

Faiths Forum For London
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activity	180,259	61,886	242,145
Support costs	155,874	3,168	159,042
	<u>336,133</u>	<u>65,054</u>	<u>401,187</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activity	90,701	47,973	138,674
Support costs	118,270	25,463	143,734
	<u>208,971</u>	<u>73,436</u>	<u>282,408</u>

Faiths Forum For London

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable activity	242,145	125,048	367,193	240,141
Support costs	—	33,994	33,994	42,267
	<u>242,145</u>	<u>159,042</u>	<u>401,187</u>	<u>282,408</u>

8. Analysis of governance costs

	Analysis of governance costs	Total Funds 2021	Total fund 2020
	£	£	£
Governance Cost	31,429	31,429	39,704

9. Other expenditure

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Training	—	—	—	—

Faiths Forum For London

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Expenditure on charitable activities by fund type - analysis

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Staff costs	48,417	27,409	75,826	31,027
Volunteering costs	–	–	–	1,237
Charitable expense	2,307	–	2,307	9,915
Grenfell Project	–	392	392	786
Events - The big Iftar	–	–	–	802
Organ Donation	–	–	–	755
SFI	59,282	500	59,782	41,068
Social Media & Twitter Coding	2,225	–	2,225	2,089
Grand Trunk Project	–	72	72	3,440
Interfaith Tree Planting	–	3,164	3,164	37,078
Civic and Leadership Democracy	200	–	200	5,159
Youth Engagement	938	6,718	7,656	3,318
Inter-generational Gardening	–	–	–	2,000
My Voice	–	956	956	–
Turn to Love	306	–	306	–
Capital Cities Network	–	2,175	2,175	–
Covid 19	244	–	244	–
Digital Upscalling	–	1,000	1,000	–
Community Champion	63,000	–	63,000	–
Peer Network Programme	–	12,000	12,000	–
City Bridge Trust	340	7,500	7,840	–
Domestic Violence Awareness	3,000	–	3,000	–
	<u>180,259</u>	<u>61,886</u>	<u>242,145</u>	<u>138,674</u>

Faiths Forum For London
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

11. Support costs

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Accountancy fees	1,440	1,440	1,156
Travel & Subsistence	858	858	6,853
FFL Office Costs	423	423	3,656
Governance	1,170	1,170	13
Computer expenses & maintenance	3,027	3,027	1,448
Telephone & Internet	1,392	1,392	950
Insurance	621	621	1,023
Rent	22,500	22,500	22,500
Cleaning	—	—	2,105
Depreciation	2,563	2,563	2,563
	<u>33,994</u>	<u>33,994</u>	<u>42,267</u>

12. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>2,563</u>	<u>2,563</u>

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,080</u>	<u>1,080</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>200,875</u>	<u>132,494</u>

The average head count of employees during the year was 18 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>18</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Faiths Forum For London
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

15. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

16. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2020	10,254	10,254
Additions	<u>—</u>	<u>—</u>
At 31 March 2021	<u>10,254</u>	<u>10,254</u>
Depreciation		
At 1 April 2020	3,082	3,082
Charge for the year	<u>2,563</u>	<u>2,563</u>
At 31 March 2021	<u>5,646</u>	<u>5,646</u>
Carrying amount		
At 31 March 2021	<u>4,608</u>	<u>4,608</u>
At 31 March 2020	<u>7,172</u>	<u>7,172</u>

17. Debtors

	2021 £	2020 £
Trade debtors	<u>86,685</u>	<u>52,119</u>

18. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	158,459	67,238
Accruals and deferred income	<u>22,140</u>	<u>35,902</u>
	<u>180,599</u>	<u>103,140</u>

19. Analysis of charitable funds
Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	41,769	379,591	(336,133)	<u>85,227</u>

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund	115,465	49,633	(65,054)	<u>100,044</u>