

Al-Madina International  
Islamic Institution Sylhet

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2022

Al-Madina International  
Islamic Institution Sylhet

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for the Year Ended 31 December 2022

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**TRUSTEES**

F Rahman  
M G Kibria  
M Meraj  
Y Mankda

**PRINCIPAL ADDRESS**

32 Station Road  
London  
E12 5BT

**REGISTERED CHARITY  
NUMBER**

1149207

**INDEPENDENT EXAMINER**

Quilfords Limited  
Chartered Certified Accountants  
113 Romford Road  
London  
E15 4LY



Al-Madina International  
Islamic Institution Sylhet

Report of the Trustees  
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principle objectives and aims of the charity are:

1. Advancement of the Islamic faith
2. Relief of poverty
3. Advancement of education
4. Relief of unemployment
5. Relief of sickness
6. The preservation and protection of good health
7. Assistance and relief for victims of war, natural disasters or other catastrophe's around the world.

## **FINANCIAL REVIEW**

### **Funds in Surplus**

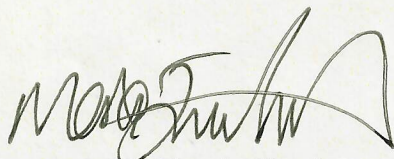
The charity received donations of £70,615 (2021: £90,147) for the period to 31st December 2022. After outgoing expenses of £67,240 (2021: £58,895), the charity was left with a surplus of £3,375 (2021: £31,252) for the period to 31st December 2022.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 15 January 2024 and signed on its behalf by:



Muhammed Meraj - Trustee



Independent Examiner's Report to the Trustees of  
Al-Madina International  
Islamic Institution Sylhet

**Independent examiner's report to the trustees of Al-Madina International Islamic Institution Sylhet**

I report to the charity trustees on my examination of the accounts of Al-Madina International Islamic Institution Sylhet (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali

Quilfords Limited  
Chartered Certified Accountants  
113 Romford Road  
London  
E15 4LY

15 January 2024



Al-Madina International  
Islamic Institution Sylhet

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		70,616	85,792
Other income		-	4,355
<b>Total</b>		<u>70,616</u>	<u>90,147</u>
 <b>EXPENDITURE ON</b>			
Raising funds	2	67,136	58,890
Other		104	5
<b>Total</b>		<u>67,240</u>	<u>58,895</u>
 <b>NET INCOME</b>		3,376	31,252
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		112,286	81,034
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>115,662</u>	<u>112,286</u>

The notes form part of these financial statements



Al-Madina International  
Islamic Institution Sylhet

Balance Sheet  
31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	215,000	215,000
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		20,226	21,265
<b>CREDITORS</b>			
Amounts falling due within one year	6	(66,091)	(70,091)
<b>NET CURRENT ASSETS</b>		<u>(45,865)</u>	<u>(48,826)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		169,135	166,174
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(50,587)	(51,602)
<b>ACCRUALS AND DEFERRED INCOME</b>	9	(2,886)	(2,286)
<b>NET ASSETS</b>		<u>115,662</u>	<u>112,286</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>115,662</u>	<u>112,286</u>
<b>TOTAL FUNDS</b>		<u>115,662</u>	<u>112,286</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2024 and were signed on its behalf by:



Muhammed Meraj - Trustee

The notes form part of these financial statements



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**2. RAISING FUNDS**

**Raising donations and legacies**

	31.12.22	31.12.21
	£	£
Support costs	<u>67,136</u>	<u>58,890</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	85,792
Other income	<u>4,355</u>
<b>Total</b>	<u>90,147</u>
<b>EXPENDITURE ON</b>	
Raising funds	58,890
Other	<u>5</u>
<b>Total</b>	<u>58,895</u>
<b>NET INCOME</b>	31,252
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>81,034</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>112,286</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**5. TANGIBLE FIXED ASSETS**

Freehold  
property  
£

**COST**

At 1 January 2022 and  
31 December 2022

215,000

**NET BOOK VALUE**

At 31 December 2022

215,000

At 31 December 2021

215,000

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Taxation and social security	116	116
Other creditors	<u>65,975</u>	<u>69,975</u>
	<u>66,091</u>	<u>70,091</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans (see note 8)	44,485	50,000
Other creditors	<u>6,102</u>	<u>1,602</u>
	<u>50,587</u>	<u>51,602</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>6,102</u>	<u>1,602</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>44,485</u>	<u>50,000</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

9. ACCRUALS AND DEFERRED INCOME

	31.12.22	31.12.21
	£	£
Accruals and deferred income	<u>2,886</u>	<u>2,286</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	112,286	3,376	115,662
<b>TOTAL FUNDS</b>	<u>112,286</u>	<u>3,376</u>	<u>115,662</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	70,616	(67,240)	3,376
<b>TOTAL FUNDS</b>	<u>70,616</u>	<u>(67,240)</u>	<u>3,376</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	81,034	31,252	112,286
<b>TOTAL FUNDS</b>	<u>81,034</u>	<u>31,252</u>	<u>112,286</u>



Al-Madina International  
Islamic Institution Sylhet

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,147	(58,895)	31,252
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>90,147</u>	<u>(58,895)</u>	<u>31,252</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	81,034	34,628	115,662
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>81,034</u>	<u>34,628</u>	<u>115,662</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	160,763	(126,135)	34,628
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>160,763</u>	<u>(126,135)</u>	<u>34,628</u>



**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.



Al-Madina International  
Islamic Institution Sylhet

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

31.12.22      31.12.21  
£                      £

**INCOME AND ENDOWMENTS**

**Donations and legacies**

School fees	27,248	29,388
Donations	37,965	50,577
Grants	<u>5,403</u>	<u>5,827</u>
	70,616	85,792

**Other income**

Job retention scheme	<u>-</u>	<u>4,355</u>
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**Total incoming resources**

70,616      90,147

**EXPENDITURE**

**Support costs**

**Management**

Wages	15,317	24,166
Light and heat	1,532	1,532
Administrative expenses	20,262	20,262
Repairs & maintenance	<u>29,425</u>	<u>12,060</u>
	66,536	58,020

**Finance**

Bank charges	104	5
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**Other**

Subcontractor costs	-	270
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**Governance costs**

Accountancy and legal fees	<u>600</u>	<u>600</u>
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**Total resources expended**

67,240      58,895

**Net income**

3,376      31,252