

REGISTERED CHARITY NUMBER: 1149207

Al-Madina International
Islamic Institution Sylhet

Report of the Trustees and

Unaudited Financial Statements

for the Period 1 December 2019 to 31 December 2020

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for the Period 1 December 2019 to 31 December 2020

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Al-Madina International
Islamic Institution Sylhet

Reference and Administrative Details
for the Period 1 December 2019 to 31 December 2020

TRUSTEES

F Rahman
M G Kibria
M Meraj
Y Mankda

PRINCIPAL ADDRESS

113 Romford Road
Stratford
London
E15 4LY

**REGISTERED CHARITY
NUMBER**

1149207

INDEPENDENT EXAMINER

Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

Report of the Trustees
for the Period 1 December 2019 to 31 December 2020

The trustees present their report with the financial statements of the charity for the period 1 December 2019 to 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives and aims of the charity are:

1. Advancement of the Islamic faith
2. Relief of poverty
3. Advancement of education
4. Relief of unemployment
5. Relief of sickness
6. The preservation and protection of good health
7. Assistance and relief for victims of war, natural disasters or other catastrophe's around the world.

FINANCIAL REVIEW

Funds in Surplus

The charity received donations of £64,978 (Nov-2019: £40,460) for the period to 31st December 2020. After outgoing expenses of £33,653 (Nov-2019: £33,473), the charity was left with a surplus of £31,325 (Nov-2019: £6,987) for the period to 31st December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 13 September 2021 and signed on its behalf by:



M Meraj - Trustee

Independent Examiner's Report to the Trustees of
Al-Madina International
Islamic Institution Sylhet

Independent examiner's report to the trustees of Al-Madina International Islamic Institution Sylhet

I report to the charity trustees on my examination of the accounts of Al-Madina International Islamic Institution Sylhet (the Trust) for the period 1 December 2019 to 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali
Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

13 September 2021

Al-Madina International
Islamic Institution Sylhet

Statement of Financial Activities
for the Period 1 December 2019 to 31 December 2020

		Period 1.12.19 to 31.12.20 Unrestricted fund £	Year Ended 30.11.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		63,938	40,460
Other income		<u>1,040</u>	<u>-</u>
Total		64,978	40,460
 EXPENDITURE ON			
Raising funds	2	33,550	33,473
Other		<u>3</u>	<u>-</u>
Total		33,553	33,473
 NET INCOME		<u>31,425</u>	<u>6,987</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		49,609	42,622
 TOTAL FUNDS CARRIED FORWARD		<u>81,034</u>	<u>49,609</u>

The notes form part of these financial statements

Al-Madina International
Islamic Institution Sylhet

Balance Sheet
31 December 2020

	Notes	31.12.20 Unrestricted fund £	30.11.19 Total funds £
FIXED ASSETS			
Tangible assets	5	215,000	215,000
CURRENT ASSETS			
Cash at bank and in hand		5,024	1,441
CREDITORS			
Amounts falling due within one year	6	(88,490)	(166,532)
NET CURRENT ASSETS		<u>(83,466)</u>	<u>(165,091)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		131,534	49,909
CREDITORS			
Amounts falling due after more than one year	7	(50,000)	-
ACCRUALS AND DEFERRED INCOME	9	(500)	(300)
NET ASSETS		<u>81,034</u>	<u>49,609</u>
FUNDS			
Unrestricted funds	10	<u>81,034</u>	<u>49,609</u>
TOTAL FUNDS		<u>81,034</u>	<u>49,609</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2021 and were signed on its behalf by:



M Meraj - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 December 2019 to 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

2. RAISING FUNDS

Raising donations and legacies

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Support costs	<u>33,550</u>	<u>33,473</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2020 nor for the year ended 30 November 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	40,460
EXPENDITURE ON	
Raising funds	33,473
NET INCOME	<u>6,987</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	42,622
TOTAL FUNDS CARRIED FORWARD	<u><u>49,609</u></u>

Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 December 2019 and 31 December 2020	<u>215,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>215,000</u>
At 30 November 2019	<u>215,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	30.11.19 £
Taxation and social security	116	-
Other creditors	<u>88,374</u>	<u>166,532</u>
	<u>88,490</u>	<u>166,532</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20 £	30.11.19 £
Bank loans (see note 8)	<u>50,000</u>	<u>-</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.20 £	30.11.19 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>50,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

9. ACCRUALS AND DEFERRED INCOME

	31.12.20	30.11.19
	£	£
Accruals and deferred income	<u>500</u>	<u>300</u>

10. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	49,609	31,425	81,034
TOTAL FUNDS	<u>49,609</u>	<u>31,425</u>	<u>81,034</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,978	(33,553)	31,425
TOTAL FUNDS	<u>64,978</u>	<u>(33,553)</u>	<u>31,425</u>

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General fund	42,622	6,987	49,609
TOTAL FUNDS	<u>42,622</u>	<u>6,987</u>	<u>49,609</u>

Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,460	(33,473)	6,987
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>40,460</u>	<u>(33,473)</u>	<u>6,987</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2020.

Al-Madina International
Islamic Institution Sylhet

Detailed Statement of Financial Activities
for the Period 1 December 2019 to 31 December 2020

	Period 1.12.19 to ded 31.12.20 £	Year En 30.11.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
School fees	19,377	25,707
Donations	32,786	7,287
Grants	<u>11,775</u>	<u>7,466</u>
	63,938	40,460
Other income		
Job retention scheme	<u>1,040</u>	<u>-</u>
Total incoming resources	64,978	40,460
EXPENDITURE		
Support costs		
Management		
Wages	15,427	14,194
Light and heat	1,038	803
Postage and stationery	-	49
Administrative expenses	16,585	17,805
Books & materials	-	307
Repairs & maintenance	<u>-</u>	<u>15</u>
	33,050	33,173
Finance		
Bank charges	3	-
Governance costs		
Accountancy and legal fees	<u>500</u>	<u>300</u>
Total resources expended	<u>33,553</u>	<u>33,473</u>
Net income	<u>31,425</u>	<u>6,987</u>

This page does not form part of the statutory financial statements