

COMPANY REGISTRATION NUMBER: 08072008

CHARITY REGISTRATION NUMBER: 1149186

**Ellingham Community Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2023**



Russell House, Greenwell Road, Alnwick, Northumberland NE66 1HB

Ellingham Community Trust
Company Limited by Guarantee
Financial Statements
Year ended 31 May 2023

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Ellingham Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name Ellingham Community Trust

Charity registration number 1149186

Company registration number 08072008

Principal office and registered office
Russell House
Greenwell Road
Alnwick
NE66 1HB

The trustees

Mr. L.M.R. Fell
Mr. R Stuart
Mr. G.R. Unwin
MR D Milne
Cannon J R Glover
D Metcalfe
G Edmondson
J Thompson
B Friar

(Retired 14 July 2022)

(Appointed 7 August 2022)
(Appointed 7 August 2022)
(Appointed 7 August 2022)

Independent examiner

Northumberland Accountants Limited
Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Ellingham Community Trust
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 May 2023

Structure, governance and management

The organisation is charitable company limited by guarantee, incorporated on 16th May 2012 and registered as a charity on 2nd October 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company Articles are known as members of the Management Committee.

All members of the Management Committee give their time voluntarily and receive no remuneration from the charity.

Trustees Induction and Training

Most trustees are already familiar with the practical work of the charity. Any, new trustees are invited and encouraged to attend short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates.

Ellingham Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Charitable Company objectives are specifically restricted to further such exclusively charitable purposes under the law of England and Wales as the Trustees in their discretion shall think fit. Community wide projects are preferred to grants to small groups or individuals.

Heritage, Culture and Local Environment

- protection and enhancement of local wildlife habitats
- preserving and promoting footpaths and walks
- enhancing areas around the village and hamlets in the Parish
- developing community activities and groups
- a newsletter to all Parishioners

Economy and Employment

- broadband speed to be improved
- contribution to support marketing and training for local businesses and in exceptional circumstances for some equipment

Education and Training

- youth opportunities and transport access to educational opportunities - resource centre/s

Housing

- providing leverage to support new housing to rent for local people
- the provision of contributions towards renewable energies for homes of businesses to reduce fuel costs and carbon emissions - supporting flood defences

Community Facilities and Services

- more public transport
- village hall improvements and more community activities
- village church improvements
- improvements to the village school for long term sustainability not funded by public funds

Ellingham Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 May 2023

Achievements and performance

A review of the Trust Objectives was undertaken to ensure that the Trust remained relevant in providing appropriate and mutual support to the community. Careful consideration has been made in utilising the Trust fund. Requests and applications of funding from the community or individuals were supported in a timely manner, whilst all obligations imposed on the Trust by the Charities Commission, Companies House and HMRC were adhered to.

Activities

The Ellingham Community Trust has continued to support the community to huge effect, and I am delighted to share the superb progress made through our various schemes made possible through the generous funding from the Wandylaw Wind Farm.

I am particularly pleased to emphasize our Solid Fuel Scheme, which was introduced earlier this year. This scheme has played a crucial role in ensuring the well-being and comfort of all parishioners, providing them with access to various heating solutions. The positive impact of this scheme supporting 141 households within the community cannot be overstated.

Furthermore, our Green Scheme continues to promote sustainable practices within our community, offering financial support to replace inefficient household items. Through this scheme, we actioned 14 applications thus supporting our aim to foster a more eco-friendly and energy-efficient environment, benefiting both our residents and the wider ecosystem.

Equally, our Training and Education Support Scheme has been instrumental in empowering 2 separate individuals within the community, enabling them to partake in a diverse range of extracurricular activities. By providing opportunities for personal growth and skill development, we have contributed to fostering a more vibrant and knowledgeable community, thus enriching the lives of our residents.

Outside of the formal schemes provided, the Ellingham Community Trust continues to financially support The Village Hall, Church of St Maurice and the ever popular Parish Magazine.

I am immensely proud of the dedicated efforts of the Trustees, without whom these initiatives would not be possible. Our commitment to serving the community remains, and we look forward to continuing our mission of creating a more prosperous and sustainable future.

**Ellingham Community Trust
Company Limited by Guarantee**

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 May 2023

Financial review

The Charitable Company has recorded a deficit on the Unrestricted General Fund of £15,385.(2022 - Surplus : £13,652)

Risk Review

The Directors and Trustees have assessed the major risks to which the Charitable Company is exposed and are satisfied that the systems are in place to mitigate exposure to the risks.

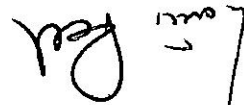
Reserves

The Directors and Trustees have reviewed the reserves of the Charitable Company in relation to current and future requirements and are happy that these it's stated Charitable objectives. The Charitable Company has Unrestricted Free Reserves of £57,123.(2022:£72,508) to continue to meet it's stated charitable objectives.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 November 2023 and signed on behalf of the board of trustees by:



Mr. L.M.R. Fell
Trustee

Ellingham Community Trust
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ellingham Community Trust

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Ellingham Community Trust ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Northumberland Accountants Limited
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Ellingham Community Trust
Company Limited by Guarantee
Statement of Financial Position
31 May 2023

	Note	2023	2022
Current assets			
Debtors	15	12,122	15,195
Cash at bank and in hand		57,180	72,823
		<u>69,302</u>	<u>88,018</u>
Creditors: amounts falling due within one year	16	955	955
Net current assets		<u>68,347</u>	<u>87,063</u>
Total assets less current liabilities		<u>68,347</u>	<u>87,063</u>
Funds of the charity			
Restricted funds		11,224	14,555
Unrestricted funds		57,123	72,508
Total charity funds	17	<u>68,347</u>	<u>87,063</u>

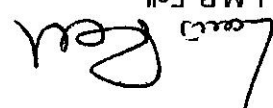
For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 November 2023 and are signed on behalf of the board by:


 Mr. L.M.R. Fell
 Trustee

The notes on pages 9 to 15 form part of these financial statements.

Ellingham Community Trust
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Russell House, Greenwell Road, Alnwick, NE66 1HB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ellingham Community Trust **Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Year ended 31 May 2023

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Ellingham Community Trust **Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Year ended 31 May 2023

3. Accounting policies (continued)

Financial instruments (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
2022	2023	2022	2023	2022
£	£	£	£	£
45,919	51,273	45,919	51,273	45,919

Ellingham Community Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 May 2023

6. Charitable activities	Unrestricted Funds	2023	Unrestricted Funds	2022	
	£	£	£	£	
Sale of logs	3,864	3,864	2,800	2,800	
Investment income					
Bank interest	399	399	23	23	
Other income					
Unrestricted Funds	£	£	£	£	
2023	2,344	2,344	2,145	2,145	
Wandylaw Wind Farm reimbursement					
Unrestricted Funds	£	£	£	£	
2022	2,344	2,344	2,145	2,145	
Expenditure on charitable activities by fund type					
9.					
Donations - Parish Magazine	1,235	1,235	1,235	1,235	
Donations - General	23,654	23,654	23,654	23,654	
Winter Fuel Scheme and Heat supplement	44,472	44,472	44,472	44,472	
Domestic Appliance Scheme	1,400	1,400	1,400	1,400	
Donations - Re School RHI Scheme	2,193	2,193	3,331	3,332	
Support costs	72,954	72,954	3,331	3,332	
Unrestricted Funds	£	£	£	£	
2023	72,954	72,954	3,331	3,332	
Donations - Parish Magazine	889	889	889	889	
Donations - General	766	766	766	766	
Winter Fuel Scheme and Heat supplement	32,382	32,382	32,382	32,382	
Domestic Appliance Scheme	2,000	2,000	3,332	3,332	
Donations - Re School RHI Scheme	893	893	893	893	
Support costs	36,930	36,930	3,332	3,332	
Unrestricted Funds	£	£	£	£	
2022	36,930	36,930	3,332	3,332	
Total Funds					
2023	76,285	76,285	2,192	2,192	
2022	40,262	40,262	2,192	2,192	

Ellingham Community Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 May 2023

10. Expenditure on charitable activities by activity type

Activities undertaken	2023	2022
directly support costs	£	£
Donations - Parish Magazine	1,235	889
Donations - General	23,654	766
Winter Fuel Scheme and Heat supplement	44,472	32,382
Domestic Appliance Scheme	1,400	2,000
Donations - Re School RHI Scheme	3,332	3,332
Governance costs	-	893
	74,093	40,262
	2,192	76,286
	2,192	2,192
	74,093	40,262

Ellingham Community Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 May 2023

15. Debtors

Prepayments and accrued income	118	£	2023	2022
Loan to Ellingham School Scheme	9,995	£	2023	2022
Other debtors	2,009	£	2023	2022
	<u>12,122</u>			<u>15,195</u>

16. Creditors: amounts falling due within one year

Other creditors	955	£	2023	2022
	<u>955</u>			<u>955</u>

17. Analysis of charitable funds

Unrestricted funds	Unrestricted Fund	At 1 June 2022	£	72,508	£	57,880	£	(73,265)	At 31 May 2023
		Income	£	57,880	£	57,123	£	57,123	
		Expenditure	£	57,123	£	57,123	£	57,123	
		At 1 June 2022	£	72,508	£	57,123	£	57,123	
		At 31 May 2023	£	57,123	£	57,123	£	57,123	
Restricted funds	Restricted Fund	At 1 June 2022	£	14,555	£	—	£	(3,331)	At 31 May 2023
		Income	£	—	£	—	£	—	
		Expenditure	£	—	£	—	£	—	
		At 1 June 2022	£	14,555	£	—	£	—	
		At 31 May 2023	£	11,224	£	—	£	—	
Restricted Fund	Restricted Fund	At 1 June 2021	£	17,887	£	—	£	(3,332)	At 31 May 2022
		Income	£	—	£	—	£	—	
		Expenditure	£	—	£	—	£	—	
		At 1 June 2021	£	17,887	£	—	£	—	
		At 31 May 2022	£	14,555	£	—	£	—	

Ellingham Community Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 May 2023

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
Current assets	57,123	11,224	68,347
	£	£	£
	Unrestricted Funds	Restricted Funds	Total Funds
Current assets	72,508	14,555	87,063
	£	£	£