

THE BRITISH ENDODONTIC SOCIETY

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE BRITISH ENDODONTIC SOCIETY
(A company limited by guarantee)

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THE BRITISH ENDODONTIC SOCIETY
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Dr Dipti Mehta Dr Daniel Vaz De Souza Dr Philip Tomson Professor William McLean (appointed 11 March 2023) Mr Alyn Morgan Mr Giuseppe Di Filippo Dr Petros Mylonas Dr Maria Lessani (resigned 16 March 2024) Dr Simon Stone (resigned 16 March 2024) Dr Satnam Singh Virdee Mrs Risha Patel Sanjeev Lalji Bhandari (resigned 11 March 2023) Josephine Camilleri (resigned 11 March 2023) Samuel Mark McAlister (resigned 11 March 2023) Dr Shalini Kanagasingam (appointed 11 March 2023) Mr Rahul Patel (appointed 11 March 2023) Mr Sanjay Maganlal Ardesbina (appointed 11 March 2023) Dr Philip John Charles Mitchell (appointed 16 March 2024) Mr Samuel Mark McAlister (appointed 16 March 2024)
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Company registered number 08183601

Charity registered number 1149178

Registered office The British Endodontic Society
C/o Moore Insight
St James House
Vicar Lane
Sheffield
S1 2EX

Accountants Armstrong Watson LLP
Chartered Accountants
51 Rae Street
Dumfries
Dumfries and Galloway
DG1 1JD

Bankers CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

THE BRITISH ENDODONTIC SOCIETY
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The activities of the British Endodontic Society (BES) aim to promote and advance endodontology and to ensure that the dental and general health of the nation is both maintained and improved, and that long life education is fostered or facilitated.

Achievements and performance

a. Main achievements of the Company

The charity continues to be in good health. The accounts, including investments, showed a brought forward balance from 2022 of £632,814. The surplus for the year to 31st December 2023 was £56,775.

b. Review of activities

The cogs in the BES machinery have been turning rapidly in the past 12 months and will continue to do so, accelerating in the lead up to the IFEA World Endodontic Conference in Glasgow this September 2024. The BES Council is grateful for the support of its members, which helps to drive us to do more for you.

On behalf of the membership and Council I would like to thank the following people:

To our Chief Operations Officer, Annabel Thomas and her Assistant Suzanne McLean, thank you for the incredible amount of work that you both put in which allows the Society to grow year on year.

Finally, a big thank you to our outgoing President Dr Alyn Morgan for delivering a memorable 60th Anniversary year for the Society. The benefit of his wealth of experience has been reflected in the projects he has been involved with during his tenure on Council. Like a true Yorkshireman, he has dealt with the ebbs and flows of Society matters over the years with an air of matter of fact-ness and grit that we could all learn from.

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Achievements and performance (continued)

Meetings

The 60th Anniversary celebrations started with a truly special Past Presidents dinner honouring the pivotal role they have played in the development of the BES. The Spring Scientific Meeting arranged by the incoming President Dr Alyn Morgan was themed "Endodontic research: Past perspectives and future directions". Fantastic lectures were delivered by Professor Hal Duncan, Dr Nikita Ruparel, Dr Christos Boutsikis and Dr Frank C Setzer.

The Autumn Regional Meeting was entitled "Pushing Boundaries: New approaches to solve old problems" and saw the BES head to Belfast for the first time. Table clinics were held by Dr Asmaa Al-Taie, Dr Nimit Patel, Dr Satnam Singh Virdee and Dr Risha Patel. The main programme was delivered with inspirational presentations from Dr Paula Villa, Dr Daniel Cerny, Dr Byron Tsivos and Dr Ernest Lucas Taule, with the conference dinner being held at the Spectacular Titanic Museum.

Both meetings were extremely successful and enjoyed by all who attended.

Engagement

The BES continue to represent the membership, expressing their views when addressing issues facing endodontics and dentistry in general. Council members sit as BES representatives on the SAC, RD-UK, ESE, The Senate of Dental Specialties, Specialist Advisory Board RCSEdIn, Clinical Standards Committee FDS RCSEng.

Endodontics has been promoted to the wider profession via lectures delivered at the Dentistry Show, Birmingham and London by Dr Alyn Morgan, Dr Daniel Vaz De Souza, Dr Risha Patel and Dr Satnam Singh Virdee. We have also continued the Endodontics 101 Editorials with the latest on Endodontic-Periodontal lesions by Dr Dipti Mehta and Dr Rupal Patel. These collaborations will continue.

Communications and Marketing

The Society is now engaged with EK Communications who are providing a co-ordinated approach to an overall marketing strategy. Under the direction of our dedicated Honorary Communications Officer, Dr Risha Patel the social media strategy has been fruitful with a continued rise in engagement across all platforms. There has been a 57% increase in Instagram followers (2059) and 17% growth in profile visits and a 10% increase in Facebook followers (7300) and a 66% growth in page visits. Our LinkedIn page is developing momentum with a growth in monthly impressions. Website traffic has seen steadily increasing with 2725 visitors in February 2024, with the most popular pages being the job vacancies, meeting pages and the BES case assessment tool.

Monthly Newsletters updating the membership on BES activities continue to be well received and the member benefit of "Latest News" has been added as an opt-in for members to receive weekly updates on dental matters. The regular Editorials in the dental press are keeping the BES on the radar of the wider dental community.

Membership

The membership currently stands at 825 members. We would like to encourage our members to set up direct debits to enable them to receive membership benefits all year round.

IFEA World Endodontic Conference Glasgow 2024

Professor William McLean has been immersed in the planning of the conference along with the organisation committee. The programme has around 80 speakers that are a mixture of Invited speakers and Country Representatives. Dr Maria Lessani has been selected as our country speaker for her recent work on the survival of root canal treatments in the NHS in England and Wales. This will be the first IFEA WEC with dedicated Endodontic Teachers and Early Career Group sessions. The call for papers has closed recently with over 250 submissions. We hope that our members will support the BES to fly the IFEA banner high and make the conference a magnificent success!

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Achievements and performance (continued)

Education

The activities of the BES Teachers Group headed by Professor Alison Qualtrough have continued since their last meeting in February 2023. A position statement supporting the use of magnification for undergraduate students is in line to be published soon. The BES has been involved in a collaborative working group with HEE to support the setting of Standards for Foundation Dentists set up by Past-President Dr Maria Lessani. Following a letter to the Chair of the Dental Schools Council BES representatives have been invited to meet with the Dental Schools Council Education Committee for further discussion to highlight the need to improve the standards in undergraduate endodontics. With the aim being to bridge the gap between undergraduate teaching and practice expectations at FD level. HEE remain keen to collaborate with endodontic teachers and the BES.

"A Guide to Good Endodontic Practice" has been well received by the profession. Since its launch in September 2022 it continues to attract regular visits to the website where it continues to remain available. Hard copies are available to new members on request and can be purchased from the BES by non-members. Further hard copies have been distributed to the Undergraduate dental schools. The impact of the GEP has been felt on the Continent and we are working with the French Society to translate it.

A trauma information leaflet and patient information leaflets are in their development stages, with working groups preparing both in parallel.

Early Career Group (ECG)

The BES ECG is now in its third year. Co-led by Dr Maria Lessani, Dr Daniel Vaz De Souza, Dr Dipti Mehta and Dr Satnam Singh Virdee, the second dedicated study day was run with the theme "Is endodontic treatment always the answer?". The sessions were split into 3 tracks representing the various stages of an early career dentist namely, Newly Qualified Dentists interested in Endodontics, Newly Qualified Dentists with a Masters in Endodontics and a dedicated MEndo preparation track for postgraduates. The event was well attended with a vibrant mix of individuals interested in endodontics and plenty of networking opportunity. We had 9 speakers running the lecture programme as well as representatives from both Royal Colleges. Mock viva examinations were run by Dr Maria Lessani and Dr Philip Mitchell. Thank you to all for making it a successful day.

The Terms of Reference for the ECG have been agreed by the BES Council and there will be a call for interest to be a part of the organising committee in due course.

Led by Dr Satnam Singh Virdee, the ECG Endodontic Career Pathways document has been updated to reflect recent changes. The document is available on the website via the ECG pages.

The ECG is keen to engage with the future members of the Society by attending Undergraduate events. The BES led the way as the only "Society" representatives at the Manchester Dental Students Union Trade Fair and the recent British Undergraduate Dental Research Conference.

Research Grants

Dr Siobhan Cushley and Dr Hannah Bradley were both awarded the 2023 BES Grant for Research Work. Dr Cushley, from the University of Belfast was awarded for her work on "A multi-omics approach to identify novel biomarkers and therapeutics for pulpitis".

Dr Bradley, from the University of Glasgow was awarded for her work on "Accuracy and efficiency of dynamic navigation versus freehand access in locating calcified canals: An in vitro analysis." Four applications have been received for the 2024 grant.

Awards

The annual BES awards recognise progression towards and achievement of endodontic excellence. A multitude of awards exists for our members at various stages of their careers with the aim of encouraging and developing the endodontic workforce. This year saw the introduction of The Mark Hunter Early Career Prize in Endodontology, renamed in memory of our dear Past President who inspired so many dentists during the early stages of their careers.

Our prizes are a core part of the BES and we would encourage all eligible members to participate. For those in teaching positions or involved with early career dentists, we would be grateful if you could support your students to enter for the awards.

THE BRITISH ENDODONTIC SOCIETY
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Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Society to hold enough reserves to keep going for a period of at least six months following a significant drop in income.

Six months expenses equate to roughly £210,950 and free reserves equated to £689,589, of which £473,024 was cash at bank. This policy has therefore been met.

Structure, governance and management

a. Election of Officers

President William McLean

President Elect Phil Tomson

Vice President Elect Philip Mitchel

Hon. Treasurer Daniel Vaz de Souza

Hon. Secretary Dipti Mehta

Hon. Asst. Secretary Satnam Singh Virdee

Hon. Communications Officer Risha Patel

ESE Representative Giuseppe Di Filippo

b. Governing document

The British Endodontic Society is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

c. Organisational structure

The charity is organised as a Society for the promotion of postgraduate education by way of meetings, literature and advice for members, the dental profession and the general public.

d. Policies adopted for the induction and training of Trustees

New trustees are appointed by existing trustees if they are seen as helping to fulfil any shortfall in the skill set of the board. The charity holds a general meeting each year. Existing trustees help with the induction and training of new trustees. New trustees are encouraged to read the guidance on trustees' responsibilities issued by the Charity Commission.

e. Public benefit

The trustees have given due consideration to the Charity Commission guidance on the activities on the operation of the Public Benefit requirement and identify that benefit in the activities carried out for the purpose of promoting the objects of the Charity and charitable activities as detailed in this report satisfy this requirement.

f. Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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Plans for future periods

The society continues committed to its governing motto "promote, educate and advance". It continues to actively support educational and endodontic research activity, has revamped the structure of its prizes, continues to support the endodontic Teachers Group and and the vibrant Early Carers Group.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Dr Daniel Vaz De Souza

Trustee

Date: 30 September 2024

THE BRITISH ENDODONTIC SOCIETY
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

.....
Dr Daniel Vaz De Souza

Trustee

Date: 30 September 2024

THE BRITISH ENDODONTIC SOCIETY
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of The British Endodontic Society ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: Dated: 30 September 2024

Karen Rae FCCA

Armstrong Watson LLP, 51 Rae Street, Dumfries, DG1 1JD

THE BRITISH ENDODONTIC SOCIETY
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	3	466,159	466,159	381,975
Investments	4	7,782	7,782	1,761
Total income		<u>473,941</u>	<u>473,941</u>	<u>383,736</u>
Expenditure on:				
Charitable activities		421,899	421,899	452,364
Total expenditure		<u>421,899</u>	<u>421,899</u>	<u>452,364</u>
Net income/(expenditure) before net gains on investments		52,042	52,042	(68,628)
Net gains on investments		4,733	4,733	-
Net movement in funds		<u>56,775</u>	<u>56,775</u>	<u>(68,628)</u>
Reconciliation of funds:				
Total funds brought forward		632,814	632,814	701,442
Net movement in funds		56,775	56,775	(68,628)
Total funds carried forward		<u>689,589</u>	<u>689,589</u>	<u>632,814</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

THE BRITISH ENDODONTIC SOCIETY

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REGISTERED NUMBER: 08183601

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	9	130,722	121,653
Investments	10	123,073	30,000
Cash at bank and in hand		473,024	530,135
		<u>726,819</u>	<u>681,788</u>
Creditors: amounts falling due within one year	11	(37,230)	(48,974)
Net current assets		<u>689,589</u>	<u>632,814</u>
Total net assets		<u><u>689,589</u></u>	<u><u>632,814</u></u>
Charity funds			
Unrestricted funds	12	689,589	632,814
Total funds		<u><u>689,589</u></u>	<u><u>632,814</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Daniel Vaz De Souza

Trustee

Date: 30 September 2024

The notes on pages 11 to 21 form part of these financial statements.

THE BRITISH ENDODONTIC SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The company is a company limited by guarantee and registered in England and Wales with Companies House and is registered as a Charity with the Charity Commission.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The British Endodontic Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees have made this assessment for a period of at least 12 months from the date of the approval of these financial statements. In particular, the Trustees have considered the charitable company's forecasts and projections and have taken account of the pressures on income and the impact of the cost of living crisis. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

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NOTES TO THE FINANCIAL STATEMENTS
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2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Delegate fees	108,131	108,131
Other membership income	113,588	113,588
Trade stands	33,925	33,925
Royalties	198,107	198,107
Study day	11,808	11,808
Advertising	600	600
	<u>466,159</u>	<u>466,159</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Delegate fees	113,615	113,615
Other membership income	75,181	75,181
Trade stands	25,825	25,825
Royalties	167,354	167,354
	<u>381,975</u>	<u>381,975</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest received	<u>7,782</u>	<u>7,782</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest received	<u>1,761</u>	<u>1,761</u>

5. Analysis of grants

	Research grants 2023 £	Total funds 2023 £
Grants paid	<u>15,282</u>	<u>15,282</u>

	<i>Research grants 2022 £</i>	<i>Total funds 2022 £</i>
Grants paid	<u>59,264</u>	<u>59,264</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Activities	<u>269,587</u>	<u>15,282</u>	<u>137,030</u>	<u>421,899</u>

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6. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Activities	<u>218,678</u>	<u>59,264</u>	<u>174,422</u>	<u>452,364</u>

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £
Journal subscription costs	31,094	31,094
Spring Scientific Meeting Cost	68,950	68,950
Dentistry Show costs	9,965	9,965
Teachers meeting costs	5,835	5,835
Regional meeting costs	110,682	110,682
European Society of Endontology (ESE)	10,746	10,746
Early Career Group	10,741	10,741
Other Meeting costs	13,945	13,945
Travel costs	131	131
Admin support	7,498	7,498
	<u>269,587</u>	<u>269,587</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Journal subscription costs	35,990	35,990
Spring Scientific Meeting Cost	37,592	37,592
Dentistry Show costs	2,866	2,866
Teachers meeting costs	8,088	8,088
Regional meeting costs	95,894	95,894
European Society of Endontology (ESE)	6,716	6,716
Early Career Group	18,553	18,553
Other Meeting costs	12,958	12,958
Travel costs	21	21
	<u>218,678</u>	<u>218,678</u>

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Staff costs	55,065	55,065
Prizes	7,085	7,085
Postage and stationery	11,820	11,820
Advertising	21,303	21,303
Bad Debt	750	750
Bank Charges	1,380	1,380
Credit Card Charges	3,199	3,199
Telephone	255	255
Computer and internet	8,410	8,410
Subscriptions	939	939
Sundry expenses	767	767
Insurance	321	321
Accountancy fees	11,822	11,822
Legal and consultancy fees	12,758	12,758
Investment management fees	1,156	1,156
	<u>137,030</u>	<u>137,030</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	50,671	50,671
Admin support	2,512	2,512
Prizes	8,364	8,364
Postage and stationery	2,244	2,244
Advertising	14,740	14,740
Bad Debt	750	750
Bank Charges	2,268	2,268
Credit Card Charges	2,501	2,501
Telephone	405	405
Computer and internet	30,063	30,063
Honoraria	14,358	14,358
Subscriptions	1,331	1,331
Sponsorship	500	500
Sundry expenses	3,591	3,591
Insurance	344	344
Accountancy fees	11,538	11,538
Legal and consultancy fees	28,242	28,242
	<u>174,422</u>	<u>174,422</u>

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>4,500</u>	<u>11,100</u>

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8. Staff costs

	2023	2022
	£	£
Wages and salaries	53,126	48,266
Social security costs	639	1,168
Contribution to defined contribution pension schemes	1,300	1,237
	<u>55,065</u>	<u>50,671</u>

The average number of persons employed by the Company during the year was as follows:

	2023	2022
	No.	No.
Administrator	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, no Trustees received any remuneration or other benefits (2022 - £nil).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £nil).

9. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	8,484	12,290
Other debtors	416	415
Prepayments and accrued income	121,822	108,948
	<u>130,722</u>	<u>121,653</u>

10. Current asset investments

	2023	2022
	£	£
Unlisted investments	<u>123,073</u>	<u>30,000</u>

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FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	16,482	20,764
Other taxation and social security	3,333	3,002
Pension fund loan payable	293	-
Accruals and deferred income	17,122	25,208
	<u>37,230</u>	<u>48,974</u>
	2023 £	2022 £
Deferred income		
Deferred income at 1 January 2023	9,530	1,100
Resources deferred during the year	5,615	9,530
Amounts released from previous periods	(9,530)	(1,100)
	<u>5,615</u>	<u>9,530</u>

Deferred income at the year end relates to membership income received for the forthcoming financial year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	<u>632,814</u>	<u>473,941</u>	<u>(421,899)</u>	<u>4,733</u>	<u>689,589</u>

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	<u>701,442</u>	<u>383,736</u>	<u>(452,364)</u>	<u>632,814</u>

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
General funds	<u>632,814</u>	<u>473,941</u>	<u>(421,899)</u>	<u>4,733</u>	<u>689,589</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	<u>701,442</u>	<u>383,736</u>	<u>(452,364)</u>	<u>632,814</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	726,819	726,819
Creditors due within one year	(37,230)	(37,230)
Total	<u><u>689,589</u></u>	<u><u>689,589</u></u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	681,788	681,788
Creditors due within one year	(48,974)	(48,974)
Total	<u><u>632,814</u></u>	<u><u>632,814</u></u>

15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund. There was £293 (2022 - £nil) payable to the fund at the balance sheet date which is included in creditors.

16. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 December 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.