

THE BRITISH ENDODONTIC SOCIETY

Company Limited by Guarantee

Trustees' Report And Unaudited Financial Statements

For the year ended 31 December 2021

Registered Charity No. 1149178
Company No. 08183601

THE BRITISH ENDODONTIC SOCIETY (Company Limited by Guarantee)
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THE BRITISH ENDODONTIC SOCIETY (Company Limited by Guarantee)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and Directors

Mr Mark Hunter
Kunal Patel
Dipti Mehta
Mr Sanjeev Bhandari
Dr Daniel Vaz De Souza
Dr Samuel Mark McAlister
Dr Josephine Camilleri
Dr Philip Tomson
Dr William McLean *(Resigned 20 May 2021)*
Mr Alyn Morgan
Mr Giuseppe Di Filippo
Mr Iad Gharib *(Resigned 20 May 2021)*
Dr Noman Ahmed Athwal *(Resigned 20 May 2021)*
Dr Maria Lessani
Dr Simon Stone *(Appointed 20 May 2021)*
Mr Satnam Singh Virdee *(Appointed 20 May 2021)*
Mrs Risha Patel *(Appointed 20 May 2021)*

Charity number

1149178

Company number

08183601

Registered office

4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

Independent Examiner

Silvia Vitiello
Moore Kingston Smith LLP
4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

Principal Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

THE BRITISH ENDODONTIC SOCIETY (Company Limited by Guarantee)
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

This report covers the financial activities of the British Endodontic Society for the financial year ending 31st December 2021.

As in previous years, the Financial Activities will be prepared in accordance with the Charity Commission's "Statement of Recommended Practice: Accounting by Charities" (SORP). The report will be lodged with the Charity Commission, together with the statement of the Society's activities for the year. The report is presented in the form of an "Independent Examiner's Report" as is the requirement of the Charity Commission for charities with a turnover of less than £500,000.

Structure, Governance and Management

Election of Officers 2021/22

President	Sanjeev Bhanderi
President Elect	Maria Lessani
Vice-President Elect	Alyn Morgan
Hon. Treasurer	Daniel Vaz de Souza
Hon. Secretary	Phil Tomson
Hon. Asst. Secretary	Dipti Mehta
Hon. Communications Officer	Dr Risha Patel

Governing document

The British Endodontic Society is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Organisational structure

The charity is organised as a society for the promotion of postgraduate education by way of meetings, literature and advice for members, the dental profession and the general public.

Trustee appointment, induction and training

New trustees are appointed by existing trustees if they are seen as helping to fulfil any shortfall in the skill set of the board. The charity holds a general meeting each year. Existing trustees help with the induction and training of new trustees. New trustees are encouraged to read the guidance on trustees' responsibilities issued by the Charity Commission.

Public benefit

The trustees have given due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement and identify that benefit in the activities carried out for the purpose of promoting the objects of the Charity and charitable activities as detailed in this report satisfy this requirement.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objective and activities

The activities of the British Endodontic Society aim to promote and advance endodontology and to ensure that the dental and general health of the nation is both maintained and improved, and that life long education is encouraged and facilitated.

Achievements and performance

The last AGM was held in May 2021 and since then it has remained a very busy time for the BES, supporting emergence from the pandemic, ensuring core business is maintained and developing innovations for our members and the profession. During this time, the council has continued to be led by Sanjeev Bhanderi. The council continues to evolve and wishes a fond farewell to Kunal Patel who was the Hon Comms Officer and welcomes Simon Stone, Risha Patel and Satnam Virdee.

As the pandemic has unfolded and healthcare services are restored the BES has continued to update its SOPs which can be found on its website and engage with PHE and OCDO. Many members of the council deserve a lot of credit for working as a team and ensuring the BES was prominent throughout the covid response.

Meetings

As restrictions related to COVID reduced during 2021 it was very exciting to hold the Autumn Regional meeting face to face 14-16 October 2021 in Stratford-upon-Avon with a theme - "To treat, or not to treat, that is the question".

There was tremendous excitement to attend a face-to-face conference and meet up with old friends.

As the SSM did not run in 2021 a 3-day conference was arranged. It was an excellent opportunity to hear

from the Principle Investigators who carried out work to address the impact of Aerosol Generating Procedures in dentistry with respect to COVID-19 funded by the BES. Presentations were received by: James Allison (University of Newcastle), Owen Addison (KCL) and Brian Natress/Jon Vernon (University of Leeds). The presentations were extremely well received and showed the tremendous contribution the work has made to the COVID response to the profession and demonstrated that the investment made by the BES in this research was very worthwhile and had a great impact.

There was a whole host of other speakers during the 3 days which included: Sadia Niazi (KCL), Kerstin Galler (University of Erlangen), Francesc Sans Abella (International University of Catalunya), Shanon Patel (KCL), Teresa Moliz (University of Granada), Frédéric Bukiet, (Aix-Marseille University), Jean Philippe Mallet (University Paul Sabatier) and Jarom Ray (US Air Force Academy).

It was a highly successful meeting and a great time was had by all.

Engagement

The BES does its best to represent the views of our membership across a number of issues facing our speciality and dentistry in general. We continue to build relationships with other specialist societies, the BDA and have representation on a number of representative bodies.

Members of council sit as representatives for the BES on the SAC, RD:UK, ESE, senate of dental specialities. This year work has included contribution to Revised Standards for Specialty Training, review of the GDC endodontic curriculum, coding for tariffs for hospital payments (GIRFT) amongst other pieces of work.

The Early Careers Group (ECG) was launched at the Regional Meeting on 14th Oct 2021 and received tremendous feedback. The aim is to help further the education and training for dental professionals at the early stages of their career, all of whom share a passion for and interest in Endodontology. There is another reception at the SSM later today and further meetings planned during 2022. Particular thanks should go to thank Kunal Patel, Daniel Vaz de Souza and Maria Lessani for their work on this.

Bun San Chong and Pratik Shah the creators the EndooApp have generously donated this interactive tool for complexity case assessment, which will be useful for all practitioners of dentistry particularly to those early in their career. This is an excellent development and great thanks go to Chong and Pratik

Josette Camilleri is leading an oral health and dental trauma awareness campaign on behalf of the BES at the forthcoming Commonwealth Games to be held in Birmingham later this year. A national competition amongst dental students in UK dental schools has been advertised in order to create posters to spearhead the campaign.

International Endodontic Journal

The departure of Paul Dummer was announced at the last AGM and Paul was acknowledged for his tremendous achievements and success for guiding the journal for 23 years. As the BES hold the title rights for the IEJ, Wiley involved the BES heavily in the appointments process of the new Editor in Chief

of the journal. Hal Duncan was appointed from a selection of higher calibre applicants. The BES look forward to working with Hal in the years to come.

Fluent PR Marketing

The Society remains engaged with Andrea Williams of Fluent PR Marketing, who has considerable experience in the PR industry, and specifically with dentistry. Andrea Williams continues to assist with our marketing and social media strategy as well as the regular newsletters to members.

Membership

Membership of the Society stands at 564. Membership fees remain at £110 to go towards covering administration costs for the running of Society and the monthly editions of the International Endodontic Journal.

IFEA World Endodontic Conference 2024

Dr William McLean is working with the organisation committee to confirm the programme and the speakers for this exciting event and members will be kept up to date as plans crystallise.

Education

The BES continues to engage with endodontic educators and academics across the UK and internationally. Professor Alison Qualtrough arranged and hosted a teaching meeting of UK and Ireland undergraduate teachers in February this year which was a tremendous success. It was incredibly timely given the difficulties of catching up on the lost time for teaching undergraduates through the pandemic. The importance of sharing day to day challenges and good practice to overcome these challenges cannot be overestimated for those developing the grass root of our profession.

Alison and Will Mclean have created an online lecture series which was developed for new graduates. It is a tremendous resource with lectures from, Phil Tomson, James Darcy, Sanjeev Bhandari, Will McLean, Mark Hunter, Noushad Rahim and Alyn Morgan. The lecture series is available to all on the BES website.

Research Grants

No research grants were awarded since the last AGM as it was decided to leave a fallow period after the significant investment that was made into the research to address the impact of Aerosol Generating Procedures in dentistry with respect to COVID-19. The grant for research worker is active again in 2022.

Awards

The society has a number of awards and grants that are offered on an annual basis and this is a really important part of the business of the society to encourage enthusiastic developing clinicians, researchers and teachers. The new awards that were installed last year have been a great success and applications for all awards that are now offered have been plentiful and of high quality which is incredibly exciting.

We would encourage all members to participate for any award that they may be eligible for. For those members working in universities or involved in training early career dentists we would ask that you make your students aware of the competitions that they may be able to enter during their time as undergraduates and newly qualified dentists.

Financial review

The charity continues to be in good health. The accounts showed a brought forward balance from 2020 of £693,576. The surplus for the year to 31st December 2021 was £7,866.

Income

Society income from all sources showed an increase from the previous year and was £315,308. This increase was largely due to an increase in events income. Currently, the royalties paid by Blackwell Publishing still represent approximately 50% of the Society income. See *section Royalties*.

Royalties

These arise from the agreement between the BES and Blackwell Publishing and are royalties on the title of the International Endodontic Journal. The expenses for the journal are borne by the Publishers and the Society receives a donation of a share of the profits. Our donation received in the financial year amounted to £157,700 which is an increase over the royalties received in 2019. In 2020 a positive adjustment of £62,524 was received. As reported in 2020 this was a result of an error on behalf of the publisher when calculating costs. The projected income for the coming year will be in line with that of previous years. The success of the Journal is founded on the past and present efforts of the BES, its membership and the editorial board.

Meetings

The Spring Scientific Meeting 2021 was cancelled due to the Covid 19 pandemic. The extraordinary three-day Regional Meeting in 2021 proved very popular and had an income of £86,940 (£73,790 from registrations, £11,750 of trade income from stands and £1,400 miscellaneous income).

Expenditure

Expenditure has increased compared to last year to £307,442. This was largely due to increased events costs and partial payments of £23,000, associated with the development of a new website.

Research Grants were paid in 2021 in the amount of £24,207 compared to £40,597 in 2020. This includes the partial payment of Covid 19 extraordinary *research grants*.

Summary

The British Endodontic Society continues to remain in a very healthy financial position with a good membership. The financial success of the BES for the year 2021 was due to the efforts of the entire committee but in particular the efforts of the President, IEJ Editor, Hon Secretary, past Hon Treasurer Dr William McLean and Annabel Thomas who continues to provide invaluable support and continuity. Examined and submitted final accounts will be published on the Charity Commission website before October 30th this year.

Reserves policy

At the year end, the organisation held reserves of £701,442. The charity does not have a formal reserves policy but the trustees believe that they have adequate reserves.

Going concern

The trustees have considered any residual impact of the ongoing Covid-19 pandemic and other factors which could impact the charity's ability to continue to operate. The current outlook is more positive than in recent years and it is expected that Meetings will be able to continue in person. Where that was not possible in 2020 and part of 2021, expenses could be well-managed so as to mitigate the risk to the charity, which also benefits from strong cash and reserves balances. The Council therefore considers it appropriate for the going concern basis to be adopted for these accounts.

Plans for future periods

The society continues committed to its governing motto, "promote, educate and advance". It continues to actively support educational and endodontic research activity, has revamped the structure of its prizes, continues to support the endodontic Teachers Group and just recently launched the Early Career Group. The costs of the society are projected to increase in line with the needs of these activities. Steps to protect the society activities and financial health have been implemented including, yearly budget, allocation of multiple cash deposits to reduce risk and, due to be actioned, with the support of Moore Kingston Smith financial advisers, investment of approximately a third of the society reserves in Charities Authorised Investment Funds.

Statement of Trustees' Responsibilities

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities 2015 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Dr Daniel Vaz de Souza
Honorary Treasurer

27.09.22

Date

THE BRITISH ENDODONTIC SOCIETY (Company Limited by Guarantee)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRITISH ENDODONTIC SOCIETY (Company Limited by Guarantee)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Silvia Vitiello FCCA
On behalf of Moore Kingston Smith LLP
Chartered Accountants

28/9/22

4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

THE BRITISH ENDODONTIC SOCIETY (Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 Unrestricted funds £	2020 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Charitable activities		315,230	278,733
Investments		78	604
Total income and endowments	2	315,308	279,337
EXPENDITURE ON:			
Charitable activities		307,442	251,536
Total expenditure	4	307,442	251,536
NET INCOME	3	7,866	27,801
RECONCILIATION OF FUNDS			
Total funds brought forward at 1 January 2021		693,576	665,775
Total funds carried forward at 31 December 2021		701,442	693,576

THE BRITISH ENDODONTIC SOCIETY (Company Limited by Guarantee)
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021	2020
		£	£
Current Assets			
Debtors	9	48,399	45,931
Cash at bank and in hand		712,063	671,119
		<u>760,462</u>	<u>717,050</u>
Liabilities			
Creditors: Amounts falling due within one year	10	(59,020)	(23,474)
Net Current Assets		<u>701,442</u>	<u>693,576</u>
Total Assets less Current Liabilities		<u>701,442</u>	<u>693,576</u>
Net Assets		<u>701,442</u>	<u>693,576</u>
Represented by:			
Accumulated Funds			
Unrestricted funds			
- General funds	12	701,442	693,576
Total Accumulated Funds		<u>701,442</u>	<u>693,576</u>

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board for issue on 27/9/22



Dr Daniel Vaz De Souza - Trustee

Company number: 08183601

Charity number: 1149178

THE BRITISH ENDODONTIC SOCIETY (Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting Policies

The following notes outline the main accounting policies of the charity which have been used consistently in preparing these accounts.

(a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the companies Act 2006 and Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

(b) Going concern

The charitable company made a net surplus of £7,866 during the year and at the Balance Sheet date had total accumulated funds of £701,442. Subsequent to the year end and in light of the coronavirus pandemic, the trustees have assessed whether the use of going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken account of pressures on income and the impact of the pandemic. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

(c) Incoming Resources

All incoming resources are recognised in the period in which they are receivable which is when the charity becomes legally entitled to the resource.

(d) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It includes both costs that can be allocated directly to such activities as well as support and governance costs, i.e. those costs of an indirect nature necessary to support such activities.

Support and Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity together with costs linked to the strategic management of the charity.

(e) Grant making policies

The trustees allocate grants in accordance with the objects set out in the Memorandum and Articles of Association of the Charitable Company, which are summarised in the Trustees' Annual Report.

(f) Funds

All the charities funds are unrestricted which means they can be used for any of the charitable activities.

2 Income and Endowments

	2021	2020
	£	£
Income from charitable activities		
Delegate fees	75,190	16,325
Other membership income	70,590	67,122
Trade stands	11,750	-
Royalties	157,700	195,286
Income from investments		
Bank interest received	78	604
Total Income and Endowments	315,308	279,337

THE BRITISH ENDODONTIC SOCIETY (Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3	Net surplus/(deficit) for the year is stated after charging:			2021	2020	
				£	£	
	Independent examination fees			10,800	11,380	
4	Analysis of resources expended			2021	2020	
	Charitable Activities Costs:			£	£	
	The promotion of postgraduate education					
	Direct costs (note 5)			130,585	90,576	
	Support and Governance costs (note 6)			152,650	120,363	
	Grants			24,207	40,597	
	Total Charitable Activities Costs			307,442	251,536	
5	Direct Expenditure on Charitable Activities			2021	2020	
				£	£	
	Journal subscription costs			38,350	42,598	
	Spring Scientific Meeting costs			-	34,713	
	Regional Meeting costs			83,930	8,357	
	Other meeting costs			7,245	2,024	
	Travel costs			1,060	2,884	
				130,585	90,576	
6	Analysis of Support Costs		Support	Governance	Total	Total
			£	£	2021	2020
					£	£
	Administrator's salary	46,453	-		46,453	46,487
	Admin Support	2,103	-		2,103	312
	Prizes	13,113	-		13,113	7,847
	Postage and stationery	1,162	-		1,162	1,586
	Advertising	6,300	-		6,300	16,042
	Bad debt	-	-		-	-
	Bank charges	246	-		246	280
	Credit card charges	3,095	-		3,095	2,444
	Telephone	370	-		370	496
	Computer and internet	25,900	-		25,900	57
	Honoraria	15,000	-		15,000	4,000
	Subscriptions	760	-		760	1,355
	Sponsorship	-	-		-	-
	Sundry expenses	3,629	-		3,629	4,074
	Insurance	297	-		297	240
	Accountancy	-	12,688		12,688	11,000
	Legal and consultancy	-	21,534		21,534	24,143
		118,428	34,222		152,650	120,363
7	Analysis of Grants Paid			2021	2020	
				£	£	
	Research grants			24,207	40,597	
				24,207	40,597	

THE BRITISH ENDODONTIC SOCIETY (Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8 Wages and salaries	2021	2020
	£	£
Wages and salaries	44,345	44,127
National Insurance contributions	965	1,225
Employers Pension Contributions	1,143	1,135
	<u>46,453</u>	<u>46,487</u>

During the year ended 31 December 2021 the charity had an average of 1 employee (2020: 1).

None of the trustees received remuneration or other benefit for the year ended 31 December 2021 (2020: £nil).

None of the trustees were reimbursed for any expenses during the year ended 31 December 2021 (2020: £nil).

9 Debtors	2021	2020
	£	£
Trade debtors	4,965	2,825
Prepayments and accrued income	43,018	42,690
Other debtors	416	416
	<u>48,399</u>	<u>45,931</u>

10 Creditors: Amounts falling due within one year	2021	2020
	£	£
Trade creditors	5,339	1,452
Accruals and deferred income	50,891	16,897
Tax and social security	2,790	2,959
Other creditors	-	2,166
	<u>59,020</u>	<u>23,474</u>

11 Deferred income	Balance at 1 January 2021	Released	Income deferred	Balance at 31 December 2021
	£	£	£	£
Deferred income	1,770	(1,770)	1,100	1,100

Deferred income at year end relates to membership income received for year ended 31 December 2022.

12 Analysis of movements on reserves	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£
Unrestricted reserves				
General funds	693,576	315,308	(307,442)	701,442
	<u>693,576</u>	<u>315,308</u>	<u>(307,442)</u>	<u>701,442</u>

13 Analysis of net assets between funds

All assets and liabilities at the year end relate to unrestricted funds.

14 Company limited by guarantee

The charity is limited by guarantee and does not have any share capital. Each member of the charity is liable to repay the debts up to a limit of £1 each.

15 Related parties

The charity is not aware of any related party transactions during the period.

THE BRITISH ENDODONTIC SOCIETY

(Company Limited by Guarantee)

INCOME	2021	2020
	£	£
<i>Activities for generating funds:</i>		
Delegate fees	75,190	16,325
Other membership income	70,590	67,122
Trade stands	11,750	-
Royalties	157,700	195,286
	<u>315,230</u>	<u>278,733</u>
<i>Investment income</i>		
Deposit account interest	78	604
Total incoming resources	<u>315,308</u>	<u>279,337</u>
EXPENSES		
Administrator's salary costs	46,453	46,487
Admin Support	2,103	312
Journal subscription costs	38,350	42,598
Spring Scientific Meeting costs	-	34,713
Regional Meeting costs	83,930	8,357
Council expenditures	7,245	2,024
Travel and subsistence	1,060	2,884
Prizes	13,113	7,847
Postage and stationery	1,162	1,586
Advertising	6,300	16,042
Bank charges	246	280
Credit card charges	3,095	2,444
Telephone	370	496
Computer and internet	25,900	57
Honoraria	15,000	4,000
Subscriptions	760	1,355
Research grants	24,207	40,597
Sundry expenses	3,629	4,074
Sponsorship	-	-
Insurance	297	240
	<u>273,220</u>	<u>216,393</u>
Accountancy	12,688	11,000
Legal and consultancy	21,534	24,143
	<u>34,222</u>	<u>35,143</u>
Total resources expended	307,442	251,536
Net income	<u>7,866</u>	<u>27,801</u>

This page does not form part of the financial statements and is for the Trustees' information only.