

Charity registration number 1149176

Company registration number 8215625 (England and Wales)

THE LIGHTHOUSE CHURCH NEW MALDEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



Caladine

Chartered Certified Accountants

THE LIGHTHOUSE CHURCH NEW MALDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Mullins Mr P Prothero Mr C Huckle
Secretary	Mrs R Huckle
Charity number	1149176
Company number	8215625
Registered office	27 Seaforth Avenue New Malden Surrey KT3 6JR
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

THE LIGHTHOUSE CHURCH NEW MALDEN

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THE LIGHTHOUSE CHURCH NEW MALDEN

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of this charitable company is to advance the Christian faith for the public benefit in accordance with the Statement of Beliefs outlined in our Articles of Association in such parts of the UK or the world as the Trustees deem fit. The Trustees have regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant. The church is part of the Acts Churches UK movement. Below is a list of our principal activities:

Principal Activities

- I. The provision of Christian events and education
- II. Community Impact
- III. Financial Support

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The vision of the charity is to "Equip people for life through faith in Jesus Christ". This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings and Connect Groups. These activities are open to all.

At the start of 2023 we had three vision statements that we were intending to achieve:

1. Moving to a bigger venue to facilitate our growth in attendees
2. Launching our own regular live band
3. Increased local community outreach and impact

All three of these were achieved.

After outgrowing the hall at Sacred Heart School, we planned and launched a triumphant first Sunday service at Burlington Junior School, reaching 100 attendees for the first time.

For in-person praise and worship, we received training and practical support from volunteers from Equippers Essex and Zurich, plus a dedicated evening for singers and musicians from the worship pastors at Equippers Surrey: John and Faith Matts. Furthermore, we hosted an intern from Switzerland, Elias Eggenberg, who was instrumental in setting up our production gear and training others in its ongoing use.

For our local community outreach and impact, we rounded off the year with a stall at the Christmas Market in New Malden, giving out free sweets to the local community whilst engaging with people's interests and needs. Alongside this, we advertised our regular Sunday services as well as special Christmas events: Church at the Movies and our carol service. From this, we continue to receive regular congregants from the local community who have opened doors for outreach to additional demographics such as the Korean community, the Sri Lankans, young families, and university students.

Our yearly contributions of groceries to support local vulnerable families in need also continued via ongoing connections with Sacred Heart School.

THE LIGHTHOUSE CHURCH NEW MALDEN

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Our ministry to Farsi asylum seekers has continued, including top-ups for their Oyster cards to enable them to travel long distances to and from church. Amongst these, many significant positive stories have emerged such as physical ailments and chronic conditions being healed, mental health problems being addressed and improved, and more. Despite some being transferred to alternative accommodation further afield, we have maintained regular contact with them, including via our midweek Connect Groups for socialising, prayer, and Bible study.

Throughout this period we also saw 21 individuals baptised and 95 new visitors to our Sunday services.

Financial review

There was a surplus of £3,402 during the year (2022: surplus of £19,916). Total funds at the year end amounted to £746,359 (2022: funds of £742,957).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee (8215625) and is a Charity registered with the Charity Commission (1149176) and has no income subject to Corporation Tax.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Mullins
Mr P Prothero
Mr C Huckle

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.

Signed by:

D4A6959B01A04F1...
Mr C Huckle
Trustee

9/24/2024
Date:

THE LIGHTHOUSE CHURCH NEW MALDEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LIGHTHOUSE CHURCH NEW MALDEN

I report to the Trustees on my examination of the financial statements of The Lighthouse Church New Malden (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

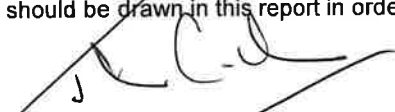
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated:

24 Sept 2024

THE LIGHTHOUSE CHURCH NEW MALDEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	55,952	717	56,669	42,253	554	42,807
Investments	4	36,717	-	36,717	31,615	-	31,615
Other income	5	713	-	713	178	5	183
Total income		93,382	717	94,099	74,046	559	74,605
Expenditure on:							
Raising funds	6	-	-	-	2,885	-	2,885
Charitable activities	7	89,980	717	90,697	76,245	559	76,804
Total expenditure		89,980	717	90,697	79,130	559	79,689
Net gains/(losses) on investments	11	-	-	-	25,000	-	25,000
Net income and movement in funds		3,402	-	3,402	19,916	-	19,916
Reconciliation of funds:							
Fund balances at 1 January 2023		742,957	-	742,957	723,041	-	723,041
Fund balances at 31 December 2023		746,359	-	746,359	742,957	-	742,957

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE LIGHTHOUSE CHURCH NEW MALDEN

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	12		18,959		675
Investment property	13		675,000		675,000
			<u>693,959</u>		<u>675,675</u>
Current assets					
Trade and other receivables	14	9,334		2,842	
Cash at bank and in hand		61,903		71,418	
		<u>71,237</u>		<u>74,260</u>	
Current liabilities	15	(18,837)		(6,978)	
				<u></u>	
Net current assets			<u>52,400</u>		<u>67,282</u>
Net assets			<u>746,359</u>		<u>742,957</u>
The funds of the Charity					
Unrestricted funds			<u>746,359</u>		<u>742,957</u>
			<u>746,359</u>		<u>742,957</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

9/24/2024

The financial statements were approved by the Trustees on

Signed by:

 E0CFF7E0F8AD47C...
 Mr R Mullins
 Trustee

Signed by:

 D4A6B59B01A04F1...
 Mr C Huckle
 Trustee

Company registration number 8215625 (England and Wales)

THE LIGHTHOUSE CHURCH NEW MALDEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

The Lighthouse Church New Malden is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Seaforth Avenue, New Malden, Surrey, KT3 6JR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

THE LIGHTHOUSE CHURCH NEW MALDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Tangible fixed assets for use by the Charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Back hall	Fully depreciated
Fixtures and equipment	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE LIGHTHOUSE CHURCH NEW MALDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	48,952	717	49,669	42,253	554	42,807
Government grants (ULEZ scrappage scheme)	7,000	-	7,000	-	-	-
	<u>55,952</u>	<u>717</u>	<u>56,669</u>	<u>42,253</u>	<u>554</u>	<u>42,807</u>

THE LIGHTHOUSE CHURCH NEW MALDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
						(Continued)
Donations and gifts						
Gifts, tithes and donations	42,461	717	43,178	36,410	474	36,884
Gift Aid tax recoverable	6,491	-	6,491	5,843	80	5,923
	<u>48,952</u>	<u>717</u>	<u>49,669</u>	<u>42,253</u>	<u>554</u>	<u>42,807</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	35,825	31,539
Interest receivable	892	76
	<u>36,717</u>	<u>31,615</u>

5 Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Sundry income	<u>713</u>	<u>-</u>	<u>713</u>	<u>178</u>	<u>5</u>	<u>183</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment property maintenance and repair	<u>-</u>	<u>2,885</u>

THE LIGHTHOUSE CHURCH NEW MALDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Direct costs		
Staff costs	3,831	2,831
Depreciation and impairment	6,408	895
Conference and training courses	3,730	6,931
Equipment	2,424	584
Honorarium	597	369
Mission and event costs	4,945	6,055
Motor expenses	2,683	1,700
Repairs and maintenance	2,109	4,168
Travel and hospitality	7,475	8,220
Youth and children's church	1,024	1,049
Venue hire	16,508	9,643
Asylum seekers support	13,139	12,524
	<u>64,873</u>	<u>54,969</u>
Share of support and governance costs (see note 8)		
Support	18,300	14,494
Governance	7,524	7,341
	<u>90,697</u>	<u>76,804</u>
Analysis by fund		
Unrestricted funds	89,980	76,245
Restricted funds	717	559
	<u>90,697</u>	<u>76,804</u>

THE LIGHTHOUSE CHURCH NEW MALDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Insurance	1,994	2,055
Office expenses	363	1,376
Rates	1,675	1,653
Telephone	2,155	2,074
Utilities	8,079	4,170
Bank charges	370	276
Subscriptions / software licences	3,010	2,239
Advertising	654	651
Governance costs	7,524	7,341
	<u>25,824</u>	<u>21,835</u>
<u>Analysed between:</u>		
Charitable activities	<u>25,824</u>	<u>21,835</u>
	<u>2023</u>	<u>2022</u>
	£	£
Governance costs comprise:		
Accountancy	1,240	1,240
Independent examination	440	440
Management, legal and professional fees	3,706	3,688
Bookkeeping	2,138	1,973
	<u>7,524</u>	<u>7,341</u>

9 Trustees

The Church Pastors, Christopher and Rachel Huckle have the use of the Church flat as living accommodation to enable them to carry out their duties effectively. During the year, they contributed £2,040 towards this (2022: £2,040).

Trustees (and persons connected to them) were reimbursed the cost of some activities undertaken during the year, for example training and travel to conferences. The total cost in 2023 was £3,344 (2022: Trustees were reimbursed £17,782 including various church maintenance costs initially paid by them).

Donations received from the Trustees and their related parties during the year amounted to £8,429 (2022: £8,389).

10 Employees

2023 Number	2022 Number
<u>1</u>	<u>1</u>

THE LIGHTHOUSE CHURCH NEW MALDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	3,831	2,831

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investment properties	-	25,000

12 Property, plant and equipment

	Back hall £	Fixtures and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	58,916	11,499	3,500	73,915
Additions	-	-	24,692	24,692
Disposals	-	-	(3,500)	(3,500)
At 31 December 2023	58,916	11,499	24,692	95,107
Depreciation and impairment				
At 1 January 2023	58,916	10,824	3,500	73,240
Depreciation charged in the year	-	235	6,173	6,408
Eliminated in respect of disposals	-	-	(3,500)	(3,500)
At 31 December 2023	58,916	11,059	6,173	76,148
Carrying amount				
At 31 December 2023	-	440	18,519	18,959
At 31 December 2022	-	675	-	675

Church site

The Church site has not been included as it is impractical to ascertain its cost or to include a calculation at fair market value. The title to the Church site including the back hall and the church flat, are registered in the name of the Church.

Back hall

The back hall is a mobile building with an expected life of 25 years. Completion took place in November 1994 at a total cost of £58,916. This is being written off on a straight line basis over 25 years at a rate of £2,356 per year, commencing with the year end 31st March 1995. This is now fully depreciated.

THE LIGHTHOUSE CHURCH NEW MALDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Investment property

	2023 £
Fair value	
At 1 January 2023 and 31 December 2023	675,000

Investment property comprises 78 Claremont Avenue, New Malden, KT3 6QN. The fair value of the investment property has been arrived at on the basis of a desktop valuation carried out by Dexters, who are not connected with the Charity. The valuation, dated August 2023, was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

14 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Trade receivables	6,076	675
Other receivables	1,389	-
Prepayments and accrued income	1,869	2,167
	<u>9,334</u>	<u>2,842</u>

15 Current liabilities

	2023 £	2022 £
Trade payables	694	1,751
Other payables	3,011	2,401
Accruals and deferred income	15,132	2,826
	<u>18,837</u>	<u>6,978</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2023 £
General funds	742,957	93,382	(89,980)	-	746,359

THE LIGHTHOUSE CHURCH NEW MALDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	723,041	74,046	(79,130)	25,000	742,957

17 Related party transactions

There were no disclosable related party transactions during the period except those mentioned in the Trustees note (2022: none).