

Charity registration number 1149176

Company registration number 8215625 (England and Wales)

**THE LIGHTHOUSE CHURCH NEW MALDEN**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



**Caladine**

Chartered Certified Accountants

# THE LIGHTHOUSE CHURCH NEW MALDEN

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr R Mullins  
Mr P Prothero  
Mr C Huckle

**Secretary**

Mrs R Huckle

**Charity number**

1149176

**Company number**

8215625

**Registered office**

27 Seaforth Avenue  
New Malden  
Surrey  
KT3 6JR

**Independent examiner**

John Caladine FCCA CTA FCIE  
Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

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THE LIGHTHOUSE CHURCH NEW MALDEN

CONTENTS

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	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 14

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# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The purpose of this charitable company is to advance the Christian faith for the public benefit in accordance with the Statement of Beliefs outlined in our Articles of Association in such parts of the UK or the world as the Trustees deem fit. The Trustees have regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant. The church is part of the Acts Churches UK movement. Below is a list of our principal activities:

#### Principal Activities

- I. The provision of Christian events and education
- II. Community Impact
- III. Financial Support

#### Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### Achievements and performance

The vision of the charity is to "Equip people for life through faith in Jesus Christ". This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings and Connect Groups. These activities are open to all.

This year has been a blessing to many who were unable to come throughout the pandemic. We continued with our regular connect groups, prayer meetings and Sunday services. We saw 175 new visitors across our services in 2022. Many were from Iran either as asylum seekers or who have been established in the UK for several years. We were able to celebrate Persian New Year as a church together whilst many of them were prayed for and baptised. In the summer we held an Encounter Day for our Farsi speakers. This was with Dr Lavanya Dua, a medical doctor and now pastor at Equippers Church. She ran a day full of emotional healing from the past and how to process and overcome various issues or traumas. Many of our Farsi speakers felt a new sense of freedom and we saw them leave the event seeming much lighter.

In the summer we ran a series called 'Get Festival Ready'. Each week we had special hospitality and fun activities along with a message on the Songs of Ascent in the Psalms. This led into Shout Conference where we joined Equippers churches around Europe. In our building we hosted 35 people for the week, including some from Hungary and Slovakia, and of course, many of our Persian people who would have otherwise been too far away for the commute to the conference.

Our highest Sunday attendance was 75 people with an average attendance of 52 people throughout the year and 35 people were baptised. This year also saw the launch of our online Alpha Course which, upon completion, formed a connect group for Farsi speakers in the church. This also allowed others who had moved on geographically to another part of the country to be able to remain connected and carry on growing in their faith. We were also joined by several people from various other nations who had been invited by their friends.

As a church we were able to bless the local Sacred Heart Primary School with large storage bags full of food for 20 vulnerable families at Christmas. At the same time, we also we were able to give support for 20 families in Pakistan affected by the flooding disaster.

## THE LIGHTHOUSE CHURCH NEW MALDEN

### TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Financial review

There was a surplus on the unrestricted funds of £19,916 (2021: £8,965). Total unrestricted funds at the year end were £742,957 (2021: £723,041). Net current assets at the year end were £67,282 (2021: £71,471).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year and is calculated to be a minimum of £16,000.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

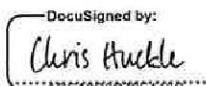
The Charity is a company limited by guarantee (8215625) and is a Charity registered with the Charity Commission (1149176) and does not have a Share capital and has no income subject to Corporation Tax.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Mullins  
Mr P Prothero  
Mr C Huckle

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.

DocuSigned by:  
  
\*\*\*\*AD6A0D8C79F446C\*\*\*\*  
Mr C Huckle  
Trustee

8/31/2023  
Date: .....

# THE LIGHTHOUSE CHURCH NEW MALDEN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LIGHTHOUSE CHURCH NEW MALDEN

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I report to the Trustees on my examination of the financial statements of The Lighthouse Church New Malden (the Charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 4 September 2023

# THE LIGHTHOUSE CHURCH NEW MALDEN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
<b><u>Income from:</u></b>					
Donations and legacies	3	42,253	554	42,807	36,211
Investments	4	31,615	-	31,615	25,934
Other income	5	178	5	183	-
<b>Total income</b>		<b>74,046</b>	<b>559</b>	<b>74,605</b>	<b>62,145</b>
<b><u>Expenditure on:</u></b>					
Raising funds	6	2,885	-	2,885	-
Charitable activities	7	76,245	559	76,804	53,180
<b>Total expenditure</b>		<b>79,130</b>	<b>559</b>	<b>79,689</b>	<b>53,180</b>
Net gains/(losses) on investments	11	25,000	-	25,000	-
<b>Net income for the year/ Net movement in funds</b>		<b>19,916</b>	<b>-</b>	<b>19,916</b>	<b>8,965</b>
Fund balances at 1 January 2022		723,041	-	723,041	714,076
<b>Fund balances at 31 December 2022</b>		<b>742,957</b>	<b>-</b>	<b>742,957</b>	<b>723,041</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Property, plant and equipment	13		675		1,570
Investment property	14		675,000		650,000
			<u>675,675</u>		<u>651,570</u>
<b>Current assets</b>					
Trade and other receivables	15	2,842		2,884	
Cash at bank and in hand		71,418		77,642	
		<u>74,260</u>		<u>80,526</u>	
<b>Current liabilities</b>	16	(6,978)		(9,055)	
Net current assets			<u>67,282</u>		<u>71,471</u>
<b>Total assets less current liabilities</b>			<u>742,957</u>		<u>723,041</u>
<b>Income funds</b>					
Unrestricted funds			<u>742,957</u>		<u>723,041</u>
			<u>742,957</u>		<u>723,041</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

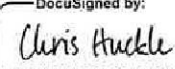
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

8/31/2023

The financial statements were approved by the Trustees on .....

DocuSigned by:  
  
 -----E6CFF7E0F8AD47C-----  
 Mr R Mullins  
 Trustee

DocuSigned by:  
  
 -----ADEAD6C79F416C-----  
 Mr C Huckle  
 Trustee

Company registration number 8215625



# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Company information

The Lighthouse Church New Malden is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Seaforth Avenue, New Malden, Surrey, KT3 6JR.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting policies (Continued)

##### 1.6 Property, plant and equipment

Tangible fixed assets for use by the Charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Back Hall	Fully depreciated
Fixtures and equipment	25% Straight Line
Motor Vehicles	33.33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### 1.8 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting policies (Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	42,253	554	42,807	36,211
<b>Donations and gifts</b>				
Gifts, Tithes and Donations	36,410	474	36,884	30,936
Gift Aid Tax Recoverable	5,843	80	5,923	5,275
	42,253	554	42,807	36,211

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	31,539	25,930
Interest receivable	76	4
	<u>31,615</u>	<u>25,934</u>

### 5 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Sundry Income	<u>178</u>	<u>5</u>	<u>183</u>	<u>-</u>

### 6 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
Investment property maintenance and repair	<u>2,885</u>	<u>-</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Charitable activities

	2022 £	2021 £
Staff costs	2,831	-
Depreciation and impairment	895	2,961
Conference and Training Courses	6,931	2,383
Equipment	584	1,929
Honorarium	369	423
Mission Support Costs	6,055	3,024
Motor Expenses	1,700	1,850
Repairs and Maintenance	4,168	4,490
Travel and Hospitality	8,220	5,738
Youth and Children's Church	1,049	535
Venue Hire	9,643	6,890
Coronavirus Support (food and supplies)	-	964
Asylum seekers support	12,524	4,732
	<u>54,969</u>	<u>35,919</u>
Share of support costs (see note 8)	14,494	12,392
Share of governance costs (see note 8)	7,341	4,869
	<u>76,804</u>	<u>53,180</u>
<b>Analysis by fund</b>		
Unrestricted funds	76,245	53,180
Restricted funds	559	-
	<u>76,804</u>	<u>53,180</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Insurance	2,055	-	2,055	1,118	-	1,118
Office Expenses	1,376	-	1,376	1,439	-	1,439
Rates	1,653	-	1,653	1,511	-	1,511
Telephone	2,074	-	2,074	1,536	-	1,536
Utilities	4,170	-	4,170	3,729	-	3,729
Bank charges	276	-	276	106	-	106
Subscriptions	2,239	-	2,239	2,260	-	2,260
Advertising	651	-	651	693	-	693
Accountancy	-	1,240	1,240	-	1,000	1,000
Independent Examination	-	440	440	-	440	440
Legal and Professional	-	3,688	3,688	-	3,429	3,429
Bookkeeping costs	-	1,973	1,973	-	-	-
	<u>14,494</u>	<u>7,341</u>	<u>21,835</u>	<u>12,392</u>	<u>4,869</u>	<u>17,261</u>
<u>Analysed between</u>						
Charitable activities	<u>14,494</u>	<u>7,341</u>	<u>21,835</u>	<u>12,392</u>	<u>4,869</u>	<u>17,261</u>

#### 9 Trustees

The Church Pastors, Christopher and Rachel Huckle have the use of the Church flat as living accommodation to enable them to carry out their duties effectively. During the year, they contributed £2,040 towards this.

Peter Prothero received no honorarium as a guest speaker (2021: £200 received)

Trustees (and persons connected to them) were reimbursed the cost of some activities undertaken during the year. Three trustees were reimbursed £17,782 (2021: £1,360) for travel and various other maintenance and running expenses paid on behalf of the charity.

Donations received from the Trustees and their related parties during the year amounted to £8,389 (2021: £5,602).

#### 10 Employees

	2022 Number	2021 Number
	<u>1</u>	<u>-</u>
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	<u>2,831</u>	<u>-</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 10 Employees (Continued)

Trustee Chris Huckle had his phone contract reimbursed by the church. The church are therefore paying class 1A National Insurance Contributions on the payments.

There were no employees whose annual remuneration was more than £60,000.

### 11 Net gains/(losses) on investments

	Unrestricted funds	Total
	2022 £	2021 £
Revaluation of investment properties	25,000	-

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Property, plant and equipment

	Back Hall	Fixtures and equipment	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	58,196	11,499	3,500	73,195
At 31 December 2022	58,196	11,499	3,500	73,195
<b>Depreciation and impairment</b>				
At 1 January 2022	58,196	9,929	3,500	71,625
Depreciation charged in the year	-	895	-	895
At 31 December 2022	58,196	10,824	3,500	72,520
<b>Carrying amount</b>				
At 31 December 2022	-	675	-	675
At 31 December 2021	-	1,570	-	1,570

#### Church Site

The Church site has not been included as it is impractical to ascertain its cost or to include a calculation at fair market value. The title to the Church site including the back hall and the church flat, are registered in the name of the Church.

#### Back Hall

The back hall is a mobile building with an expected life of 25 years. Completion took place in November 1994 at a total cost of £58,916. This is being written off on a straight line basis over 25 years at a rate of £2,356 per year, commencing with the year end 31st March 1995. This is now fully depreciated.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 13 Property, plant and equipment (Continued)

### 14 Investment property

	2022 £
<b>Fair value</b>	
At 1 January 2022	650,000
Net gains or losses through fair value adjustments	25,000
At 31 December 2022	<u>675,000</u>

Investment property comprises 78 Claremont Avenue, New Malden, KT3 6QN. The fair value of the investment property has been arrived at on the basis of a desktop valuation carried out by Dexters, who are not connected with the Charity. The valuation, dated August 2023, was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The trustees consider that this valuation had not materially changed at 31 December 2022.

### 15 Trade and other receivables

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade receivables	675	2,564
Other receivables	-	4
Prepayments and accrued income	2,167	316
	<u>2,842</u>	<u>2,884</u>

### 16 Current liabilities

	2022 £	2021 £
Other taxation and social security	-	(5)
Deferred income	-	3,421
Trade payables	1,751	826
Other payables	2,401	3,143
Accruals and deferred income	2,826	1,670
	<u>6,978</u>	<u>9,055</u>

### 17 Deferred income

	2022 £	2021 £
Other deferred income	-	3,421



# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 17 Deferred income (Continued)

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	3,421
Movements in the year:		
Deferred income at 1 January 2022	3,421	-
Released from previous periods	(3,421)	-
Resources deferred in the year	-	3,421
Deferred income at 31 December 2022	-	3,421

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£
Miscellaneous restricted funds	-	-	559	(559)	-

Restricted funds represent various specific donations that were given for activities in the year; all of which have been fully spent.

### 19 Related party transactions

There were no disclosable related party transactions during the period except those mentioned in the Trustees note (2021: Nil).