

Charity Registration No. 1149176

Company Registration No. 8215625 (England and Wales)

**THE LIGHTHOUSE CHURCH NEW MALDEN  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**



**Caladine**

Chartered Certified Accountants

# THE LIGHTHOUSE CHURCH NEW MALDEN

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr S Jayakrishna Mr R Mullins Mr P Prothero Mr C Huckle	(Appointed 19 May 2020)
<b>Secretary</b>	Mrs R Huckle	
<b>Charity number</b>	1149176	
<b>Company number</b>	8215625	
<b>Registered office</b>	27 Seaforth Avenue New Malden Surrey KT3 6JR	
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

---

# THE LIGHTHOUSE CHURCH NEW MALDEN

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 15

---

# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

---

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The purpose of this charitable company is to advance the Christian faith for the public benefit in accordance with the Statement of Beliefs outlined in our Articles of Association in such parts of the UK or the world as the Trustees deem fit. The Trustees have regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant. The church is part of the Acts Churches UK movement. Below is a list of our principal activities:

### **Principal Activities**

- I. The provision of Christian events and education
- II. Community Impact
- III. Financial Support

### **Public benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Achievements and performance**

The vision of the charity is to "Equip people for life through faith in Jesus Christ". This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings and Connect Groups. These activities are open to all.

### Sunday Services

Each Sunday there is a church service where there is a clear presentation of the Christian faith. With the announcement of the first lockdown in March 2020, we moved our church services online, strengthening our links with Equippers Church UK. Each Sunday we joined in with their livestream for an inspiring message, community worship, and a post-service time of fellowship and connection on Zoom.

With the easing of restrictions from August to November, we temporarily re-launched in-person gatherings in the form of "Watch Parties" while continuing to stream our services online for those who were not able to attend in person. The first services in August were during our annual 'Movie Month', where we created an invitational culture and atmosphere on Sunday (fully COVID compliant) to share messages of hope and inspiration using clips from well-known movies, with free popcorn and drinks.

During this time, with social distancing in place, our Sunday attendance outgrew capacity at 27 Seaforth Avenue, leading to an ambitious and successful move of our Sunday venue to Sacred Heart School, Burlington Road, New Malden, KT3 6JR. This was the result of a strong relationship forged with the school from our community outreach (see below).

In September, we baptised three members of our congregation who had been hoping to do this for a long time. Several friends of these three were invited along, and continue to attend to this day.

Despite the restrictions on meeting in person, engagement has maintained well during the pandemic. Indeed, several new members joined our location during our online services throughout the lockdown, one of whom is now developing our kids ministry.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### Connect Groups

Teaching on the Christian faith is also done midweek through Connect Groups. Three new connect groups were launched simultaneously at the start of the lockdown and continue to grow and be successful. These are small groups which gather in communities online weekly and which are open to all. Connect Groups have a more interactive format where people can discuss issues, ask questions, share challenges and pray with each other. We are planning to launch a fourth.

#### Community Impact and Financial Support

With the pandemic came an increased need for financial, practical and spiritual support. Our response to this need was an initiative called "Love In Action". This began as an initiative to raise funds to sponsor food parcels to be delivered to vulnerable families through Sacred Heart School. Overall, through this fund we were able to distribute financial grants to individuals and local charities adversely impacted by the pandemic, food vouchers, fifteen gift baskets of appreciation to local NHS workers, and food parcels, to the sum of £2,922.

Another area we focused on this year was our provision of mental health support. During Mental Health week in May 2020 we put on a range of events to raise awareness of mental health and mental health problems and inspire action to promote the message of good mental health for all. Since then we have continued to provide support through various means.

Each year, Equippers Church UK takes up an annual "Impact Offering". This is a pledged offering across twelve months with the funds used to support initiatives beyond regular operating costs within the church, the wider community and internationally. This was the first year that we joined in from our location, and we raised £3,844 with another £1,500 pledged.

#### **Financial review**

There was a surplus on the unrestricted funds of £10,458 (2019: deficit of £9,376 not including the revaluation gain of £600,250 on the investment property). Total unrestricted funds at the year end were £714,076 (2019: £703,619). Net current assets at the year end were £60,485 (2019: £46,221).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year and is calculated to be a minimum of £16,000.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is a company limited by guarantee (8215625) and is a Charity registered with the Charity Commission (1149176) and does not have a Share capital and has no income subject to Corporation Tax.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Jayakrishna

Mr R Mullins

Mr P Prothero

Ms A King

Mr C Huckle

(Resigned 20 January 2020)

(Appointed 19 May 2020)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

---

### Statement of Trustees responsibilities

The Trustees, who are also the directors of The Lighthouse Church New Malden for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

*C. Huckle*

**Mr C Huckle**

Trustee

Dated: 28 July 2021

# THE LIGHTHOUSE CHURCH NEW MALDEN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LIGHTHOUSE CHURCH NEW MALDEN

---

I report to the Trustees on my examination of the financial statements of The Lighthouse Church New Malden (the Charity) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

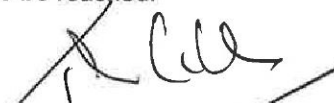
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 28 July 2021

# THE LIGHTHOUSE CHURCH NEW MALDEN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 9 months to 31.12.2019 £
<b><u>Income from:</u></b>					
Donations and legacies	3	36,549	29,694	-	29,694
Investments	4	26,533	23,450	-	23,450
Other income	5	5	68	-	68
<b>Total income</b>		<b>63,087</b>	<b>53,212</b>	<b>-</b>	<b>53,212</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	52,629	62,588	-	62,588
Net gains/(losses) on investments	10	-	600,250	-	600,250
Gross transfers between funds	15	-	61	(61)	-
<b>Net income for the year/ Net movement in funds</b>		<b>10,458</b>	<b>590,935</b>	<b>(61)</b>	<b>590,874</b>
Fund balances at 1 January 2020		703,618	112,684	61	112,745
<b>Fund balances at 31 December 2020</b>		<b>714,076</b>	<b>703,619</b>	<b>-</b>	<b>703,619</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# THE LIGHTHOUSE CHURCH NEW MALDEN

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020		9 months to 31.12.2019	
		£	£	£	£
<b>Fixed assets</b>					
Property, plant and equipment	12		3,591		7,398
Investment properties	11		650,000		650,000
			653,591		657,398
<b>Current assets</b>					
Trade and other receivables	13	5,896		4,905	
Cash at bank and in hand		59,387		47,141	
		65,283		52,046	
<b>Current liabilities</b>	14	(4,798)		(5,825)	
Net current assets			60,485		46,221
<b>Total assets less current liabilities</b>			714,076		703,619
<b>Income funds</b>					
Unrestricted funds			714,076		703,619
			714,076		703,619

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 July 2021

*C. Huckle*

Mr C Huckle  
Trustee

Company Registration No. 8215625

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 1 Accounting policies

##### Company information

The Lighthouse Church New Malden is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Seaforth Avenue, New Malden, Surrey, KT3 6JR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The prior year comparative figures are for the 9 month period from 1 April 2019 to 31 December 2019.

#### 1.2 Going concern

At the date of this report, there exists some uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue operating, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

##### 1.6 Tangible Fixed Assets

Tangible fixed assets for use by the Charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold Property Church Site	Unknown cost
Back Hall	4% Straight Line
Fixtures and equipment	25% Straight Line
Motor Vehicles	33.33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### 1.8 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies (Continued)

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	36,549	29,694
<b>Donations and gifts</b>		
Gifts, Tithes and Donations	31,449	23,559
Gift Aid Tax Recoverable	5,100	6,135
	36,549	29,694

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Rental income	26,490	23,382
Interest receivable	43	68
	26,533	23,450

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Sundry Income	5	68

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Charitable activities

	2020 £	2019 £
Depreciation and impairment	3,807	4,045
Conference and Training Courses	989	3,664
Equipment	771	828
Honorarium	1,209	3,554
Mission Support Costs	3,419	2,080
Motor Expenses	2,252	1,123
Repairs and Maintenance	12,730	7,522
Teaching Materials and Translation	540	29
Travel and Hospitality	3,804	5,012
Youth and Children's Church	195	74
Venue Hire	4,640	22,300
Coronavirus Support (food and supplies)	2,922	-
	<u>37,278</u>	<u>50,231</u>
Share of support costs (see note 7)	10,268	6,886
Share of governance costs (see note 7)	5,083	5,471
	<u>52,629</u>	<u>62,588</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 7 Support costs

	Support costs	Governance costs	Total 2020	Support costs	Governance costs	Total 2019
	£	£	£	£	£	£
Insurance	982	-	982	2,857	-	2,857
Office Expenses	1,603	-	1,603	1,302	-	1,302
Rates	1,425	-	1,425	1,238	-	1,238
Telephone	644	-	644	147	-	147
Utilities	3,204	-	3,204	1,342	-	1,342
Bank charges	116	-	116	-	-	-
Subscriptions	1,159	-	1,159	-	-	-
Advertising	1,035	-	1,035	-	-	-
Sundry	100	-	100	-	-	-
Accountancy	-	960	960	-	1,040	1,040
Independent Examination	-	480	480	-	520	520
Legal and Professional	-	3,643	3,643	-	3,911	3,911
	10,268	5,083	15,351	6,886	5,471	12,357
<u>Analysed between</u>						
Charitable activities	10,268	5,083	15,351	6,886	5,471	12,357

### 8 Trustees

The Church Pastors, Christopher and Rachel Huckle have the use of the Church flat as living accommodation to enable them to carry out their duties effectively. They also received a gift of £700 in recognition of their service during the year.

Peter Prothero received a honorarium of £200 as a guest speaker.

Trustees (and persons connected to them) were reimbursed the cost of some activities undertaken during the year. Three trustees were reimbursed costs amounting to £497 in aggregate for training courses and materials. Four of the trustees received meals and hospitality worth £390 in aggregate during the year.

Donations received from the Trustees during the year amounted to £5,655 (2019: £18,335).

### 9 Employees

There were no employees during the year.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 10 Net gains/(losses) on investments

	Total	Unrestricted funds
	2020	2019
	£	£
Revaluation of investment properties	-	600,250

### 11 Investment property

	2020
	£
<b>Fair value</b>	
At 1 January 2020 and 31 December 2020	650,000

Investment property comprises 78 Claremont Avenue, New Malden, KT3 6QN. The fair value of the investment property has been arrived at on the basis of a valuation carried out by People in Property, who are not connected with the Charity. The valuation, dated 8 September 2020, was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

### 12 Tangible Fixed Assets

	Back Hall	Fixtures and equipment	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2020	58,916	10,560	3,500	72,976
At 31 December 2020	58,916	10,560	3,500	72,976
<b>Depreciation and impairment</b>				
At 1 January 2020	58,916	4,620	2,042	65,578
Depreciation charged in the year	-	2,640	1,167	3,807
At 31 December 2020	58,916	7,260	3,209	69,385
<b>Carrying amount</b>				
At 31 December 2020	-	3,300	291	3,591
At 31 December 2019	-	5,940	1,458	7,398



# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 12 Tangible Fixed Assets (Continued)

#### Church Site

The Church site has not been included as it is impractical to ascertain its cost or to include a calculation at fair market value. The title to the Church site including the back hall and the church flat, are registered in the name of the Church.

#### Back Hall

The back hall is a mobile building with an expected life of 25 years. Completion took place in November 1994 at a total cost of £58,916. This is being written off on a straight line basis over 25 years at a rate of £2,356 per year, commencing with the year end 31st March 1995. This is now fully depreciated.

### 13 Trade and other receivables

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Trade receivables	5,100	4,180
Other receivables	71	-
Prepayments and accrued income	725	725
	<u>5,896</u>	<u>4,905</u>

### 14 Current liabilities

	2020 £	2019 £
Trade payables	1,526	4,265
Other payables	1,952	-
Accruals and deferred income	1,320	1,560
	<u>4,798</u>	<u>5,825</u>

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019 £	Transfers £	Balance at 1 January 2020 £	Movement in funds Incoming resources £	Balance at 31 December 2020 £
Tubakunde Project	61	(61)	-	-	-

This fund has been closed.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2020***

---

### **16 Related party transactions**

There were no disclosable related party transactions during the period except those mentioned in the Trustees note (2019: Nil).