

# THE LIGHTHOUSE CHURCH - NEW MALDEN

England & Wales · Charity number 1149176

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08215625](#)

**Registered** 2012-10-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Lighthouse Church  
27 Seaforth Avenue  
New Malden  
Surrey  
KT3 6JR

**Phone** 07711702075

**Email** [bobmuk@icloud.com](mailto:bobmuk@icloud.com)

**Website** [www.lighthouse-church.org.uk](http://www.lighthouse-church.org.uk)

## Activities

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**Objects:** THE CHARITY'S OBJECTS ("THE OBJECTS") ARE TO ADVANCE THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO ATTACHED IN NEW MALDEN AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

**Activities:** Preaching of Christian Gospel, Bible Teaching, Sunday and midweek spiritual and social activities, Sunday School & Bible class for children 3yrs to 18 yrs. Friday fellowship for Senior Citizens, Support of Mission outreach in uk and overseas.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Surrey

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£78,512	£78,837	-	-
2023-12-31	£94,099	£90,697	-	-
2022-12-31	£74,605	£79,613	-	-
2021-12-31	£62,145	£53,180	-	-
2020-12-31	£53,212	£62,885	-	-

## Trustees

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Name	Role	Appointed
BOB MULLINS		2012-10-01
Christelle Naomi Elizabeth King		2025-10-27
Christopher Andrew Huckle		2020-05-19
Stuart John Cosstick		2025-02-08

**THE LIGHTHOUSE CHURCH - NEW MALDEN**

England & Wales - Charity number 1149176

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# Accounts

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**Charity registration number 1149176 (England and Wales)**

**Company registration number 8215625**

**THE LIGHTHOUSE CHURCH NEW MALDEN  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**Caladine**

Chartered Certified Accountants

# THE LIGHTHOUSE CHURCH NEW MALDEN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R Mullins Mr C Huckle Mr S J Cosstick	(Appointed 8 February 2025)
<b>Secretary</b>	Mrs R Huckle	
<b>Charity number (England and Wales)</b>	1149176	
<b>Company number</b>	8215625	
<b>Registered office</b>	27 Seaforth Avenue New Malden Surrey KT3 6JR	
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

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# THE LIGHTHOUSE CHURCH NEW MALDEN

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# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The purpose of this charitable company is to advance the Christian faith for the public benefit in accordance with the Statement of Beliefs outlined in our Articles of Association in such parts of the UK or the world as the Trustees deem fit. Below is a list of our principal activities:

- I. The provision of Christian events and education
- II. Community Impact
- III. Financial Support

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The vision of the charity is to "Equip people for life through faith in Jesus Christ". This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings and Connect Groups. These activities are open to all.

Our repeated involvement in the New Malden Christmas lights switch-on enabled us to meet the community as our volunteers gave out around 400 bags of pick and mix sweets for free.

Our yearly contributions of groceries to support local vulnerable families in need also continued via ongoing connections with Sacred Heart School.

Our Iranian ministry continues to grow. In the light of new government systems to process asylum applications, the dynamics of our Iranian community has changed rapidly. Whereas before a large number of our asylum seekers remained in limbo for a long time, awaiting an interview, now many seem to be receiving interviews and resolutions to their asylum claims within a matter of months, if not weeks. As such, we have had the privilege of supporting a wider range of individuals, couples, and families on both a short- and long-term basis.

From our Iranian ministry, we have been able to teach, train, and baptise 17 candidates this year. Furthermore, we are partnering with the organisation Elam to better resource, pastorally support, and disciple Iranians online in their native language, including those who have moved away and no longer attend our Sunday services. Our reach and impact continues to grow.

One such story is that of a family of a father and his two sons, as well as a family friend. The elder son was separated from them as they fled persecution for their faith. The four of them were able to reunite at our church and were baptised together as a group. They told me that this experience was very healing and encouraging for them.

This year we have seen a number of local families with children become regular congregants, growing our kids programme. We have been able to assist them pastorally in navigating the sometimes difficult dynamics of raising a family in London and are currently trialling a midweek Connect Group tailored towards parents with young children.

This year we also relaunched regular midweek prayer meetings, which have now grown to occur twice a month. These spaces allow congregants to gather in-person midweek (in addition to our thriving midweek Connect Groups) to pray together, encourage one another, and socialise. Many congregants who attend have found them greatly encouraging, and often report back the following meeting about significant changes in their lives and their loved ones.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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At the end of 2024 we were joined by Pastors Stuart and Ann-Maree Cosstick who previously led Equippers Brentford. They have been a constant source of pastoral and spiritual support for Pastors Chris and Rachel Huckle, as well as individuals within the church.

It was agreed that our formal involvement with Equippers and ACTS Churches had run its course and that the needs of our congregants, community, and vision of our charity would be better served with the Pioneer Churches organisation. It was felt that a greater sense of connection, accountability, resourcing, and strategic cooperation would be achieved alongside Pioneer, and the church has begun its transition to join the network by forging relationships with key leaders, giving and receiving support in areas of ministry, attending conferences, and participating in local community events with other Pioneer churches. The purpose of Pioneer is 'Taking the Gospel to new places and spaces,' which the church feels ready to do at this stage. We will continue to support local families and asylum seekers whilst also seeking to expand our practical outreach to new areas, better resourced by and able to participate in something greater than just our location.

#### Financial review

There was a deficit of £325 during the year (2023: surplus of £3,402). Total funds at the year end amounted to £746,034 (2023: funds of £746,359).

#### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management


The charity is a company limited by guarantee (8215625) and is a Charity registered with the Charity Commission (1149176) and has no income subject to Corporation Tax.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Mullins	
Mr P Prothero	(Resigned 7 February 2025)
Mr C Huckle	
Mr S J Cosstick	(Appointed 8 February 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Signed by:  


7/418529C0CB1C430\*\*

Mr C Huckle

Trustee

Date: 9/7/2025  
Date: .....

# THE LIGHTHOUSE CHURCH NEW MALDEN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LIGHTHOUSE CHURCH NEW MALDEN

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I report to the trustees on my examination of the financial statements of The Lighthouse Church New Malden (the charity) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Date: ..... 15 September 2025

# THE LIGHTHOUSE CHURCH NEW MALDEN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income and endowments from:</b>					
Donations and legacies	3	44,308	55,952	717	56,669
Investments	4	34,204	36,717	-	36,717
Other income	5	-	713	-	713
<b>Total income</b>		<u>78,512</u>	<u>93,382</u>	<u>717</u>	<u>94,099</u>
<b>Expenditure on:</b>					
Charitable activities	6	78,837	89,980	717	90,697
<b>Total expenditure</b>		<u>78,837</u>	<u>89,980</u>	<u>717</u>	<u>90,697</u>
<b>Net income/(expenditure) and movement in funds</b>		(325)	3,402	-	3,402
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2024		<u>746,359</u>	<u>742,957</u>	<u>-</u>	<u>742,957</u>
<b>Fund balances at 31 December 2024</b>		<u>746,034</u>	<u>746,359</u>	<u>-</u>	<u>746,359</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Property, plant and equipment	10		12,551		18,959
Investment property	11		675,000		675,000
			<u>687,551</u>		<u>693,959</u>
<b>Current assets</b>					
Trade and other receivables	12	7,070		9,334	
Cash at bank and in hand		64,169		61,903	
		<u>71,239</u>		<u>71,237</u>	
<b>Current liabilities</b>	13	(12,756)		(18,837)	
<b>Net current assets</b>			<u>58,483</u>		<u>52,400</u>
<b>Total assets less current liabilities</b>			<u>746,034</u>		<u>746,359</u>
<b>The funds of the charity</b>					
Unrestricted funds	14		746,034		746,359
			<u>746,034</u>		<u>746,359</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 9/7/2025

Signed by:  
  
 .....E0CPF7E0F8AD47C.....  
 Mr R. Mullins  
 Trustee

Signed by:  
  
 .....7A4852HC084C43U.....  
 Mr C. Huckle  
 Trustee

Company registration number 8215625 (England and Wales)

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Company information

The Lighthouse Church New Malden is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Seaforth Avenue, New Malden, Surrey, KT3 6JR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting policies (Continued)

##### 1.6 Property, plant and equipment

Tangible fixed assets for use by the Charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Back hall	Fully depreciated
Fixtures and equipment	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### 1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting policies (Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	44,308	-	44,308	48,952	717	49,669
Grants	-	-	-	7,000	-	7,000
	<u>44,308</u>	<u>-</u>	<u>44,308</u>	<u>55,952</u>	<u>717</u>	<u>56,669</u>



# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
<b>Direct costs</b>		
Staff costs	-	3,831
Depreciation and impairment	6,408	6,408
Conference and training courses	2,760	3,730
Equipment	657	2,424
Honarium	-	597
Mission and event costs	3,736	4,945
Motor expenses	2,490	2,683
Travel and hospitality	5,876	7,475
Youth and children's church	257	1,024
Venue hire (over accrual £6,250 in 2023)	13,750	16,508
Asylum seekers support	15,168	13,139
	<u>51,102</u>	<u>62,764</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	21,676	20,409
Governance	6,059	7,524
	<u>78,837</u>	<u>90,697</u>
<b>Analysis by fund</b>		
Unrestricted funds	78,837	89,980
Restricted funds	-	717
	<u>78,837</u>	<u>90,697</u>

## THE LIGHTHOUSE CHURCH NEW MALDEN

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 7 Support costs allocated to activities

	2024	2023
	£	£
Insurance	1,541	1,994
Office expenses	217	363
Telephone	2,898	2,155
Building expenses (utilities, rates and minor repairs)	13,039	11,863
Bank charges	365	370
Subscriptions / software licences	2,998	3,010
Advertising	618	654
Governance costs	6,059	7,524
	<u>27,735</u>	<u>27,933</u>

Analysed between:

Charitable activities	<u>27,735</u>	<u>27,933</u>
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	2024	2023
	£	£
<b>Governance costs comprise:</b>		
Accountancy	1,240	1,240
Independent examination	500	440
Professional fees and letting costs	3,432	3,706
Bookkeeping	887	2,138
	<u>6,059</u>	<u>7,524</u>

#### 8 Trustees

Trustee, Christopher Huckle, and his wife Rachel, have use of the church flat as living accommodation to enable them to carry out their duties as church pastors effectively. During the year, they contributed £2,040 towards this (2023: £2,040).

The church paid for the cost of some activities undertaken during the year by the church pastors, for example training courses and conferences. The total cost in 2024 was £2,758 (2023: £3,344).

Donations received from the trustees and their related parties during the year amounted to £6,265 (2023: £8,429).

#### 9 Employees

	2024	2023
	Number	Number
	<u>-</u>	<u>1</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 9 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	-	3,831

There were no employees whose annual remuneration was more than £60,000.

#### 10 Property, plant and equipment

	Back hall £	Fixtures and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2024	58,916	11,499	24,692	95,107
At 31 December 2024	58,916	11,499	24,692	95,107
<b>Depreciation and impairment</b>				
At 1 January 2024	58,916	11,059	6,173	76,148
Depreciation charged in the year	-	235	6,173	6,408
At 31 December 2024	58,916	11,294	12,346	82,556
<b>Carrying amount</b>				
At 31 December 2024	-	205	12,346	12,551
At 31 December 2023	-	440	18,519	18,959

#### Church site

The church site has not been included as it is impractical to ascertain its cost or to include a calculation at fair market value. The title to the church site including the back hall and the church flat, are registered in the name of the church.

#### Back hall

The back hall is a mobile building with an expected life of 25 years. Completion took place in November 1994 at a total cost of £58,916. This cost of the building was written off on a straight line basis over 25 years at a rate of £2,356 per year, commencing with the year end 31st March 1995. This is now fully depreciated.

#### 11 Investment property

	2024 £
<b>Fair value</b>	
At 1 January 2024 and 31 December 2024	675,000

Investment property comprises 78 Claremont Avenue, New Malden, KT3 6QN. The fair value of the investment property has been arrived at on the basis of a desktop valuation carried out by Dexters, who are not connected with the charity. The valuation, dated August 2023, was made on an open market value basis by reference to transaction prices for similar properties and is not believed to have changed significantly.

## THE LIGHTHOUSE CHURCH NEW MALDEN

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2024

<b>12 Trade and other receivables</b>		
	<b>2024</b>	<b>2023</b>
	£	£
<b>Amounts falling due within one year:</b>		
Trade receivables	3,195	6,076
Other receivables	155	1,389
Prepayments and accrued income	3,720	1,869
	<u>7,070</u>	<u>9,334</u>

<b>13 Current liabilities</b>		
	<b>2024</b>	<b>2023</b>
	£	£
Trade payables	6,918	694
Other payables	3,714	3,011
Accruals and deferred income	2,124	15,132
	<u>12,756</u>	<u>18,837</u>

#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	<u>746,359</u>	<u>78,512</u>	<u>(78,837)</u>	<u>746,034</u>
<b>Previous year:</b>				
	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>742,957</u>	<u>93,382</u>	<u>(89,980)</u>	<u>746,359</u>

#### 15 Related party transactions

There were no disclosable related party transactions during the period except those mentioned in the Trustees note (2023: nil).

**THE LIGHTHOUSE CHURCH - NEW MALDEN**

England & Wales - Charity number 1149176

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# Accounts

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Charity registration number 1149176

Company registration number 8215625 (England and Wales)

**THE LIGHTHOUSE CHURCH NEW MALDEN  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**



**Caladine**

Chartered Certified Accountants

# THE LIGHTHOUSE CHURCH NEW MALDEN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R Mullins Mr P Prothero Mr C Huckle
<b>Secretary</b>	Mrs R Huckle
<b>Charity number</b>	1149176
<b>Company number</b>	8215625
<b>Registered office</b>	27 Seaforth Avenue New Malden Surrey KT3 6JR
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

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# THE LIGHTHOUSE CHURCH NEW MALDEN

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# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The purpose of this charitable company is to advance the Christian faith for the public benefit in accordance with the Statement of Beliefs outlined in our Articles of Association in such parts of the UK or the world as the Trustees deem fit. The Trustees have regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant. The church is part of the Acts Churches UK movement. Below is a list of our principal activities:

#### **Principal Activities**

- I. The provision of Christian events and education
- II. Community Impact
- III. Financial Support

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The vision of the charity is to "Equip people for life through faith in Jesus Christ". This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings and Connect Groups. These activities are open to all.

At the start of 2023 we had three vision statements that we were intending to achieve:

1. Moving to a bigger venue to facilitate our growth in attendees
2. Launching our own regular live band
3. Increased local community outreach and impact

All three of these were achieved.

After outgrowing the hall at Sacred Heart School, we planned and launched a triumphant first Sunday service at Burlington Junior School, reaching 100 attendees for the first time.

For in-person praise and worship, we received training and practical support from volunteers from Equippers Essex and Zurich, plus a dedicated evening for singers and musicians from the worship pastors at Equippers Surrey: John and Faith Matts. Furthermore, we hosted an intern from Switzerland, Elias Eggenberg, who was instrumental in setting up our production gear and training others in its ongoing use.

For our local community outreach and impact, we rounded off the year with a stall at the Christmas Market in New Malden, giving out free sweets to the local community whilst engaging with people's interests and needs. Alongside this, we advertised our regular Sunday services as well as special Christmas events: Church at the Movies and our carol service. From this, we continue to receive regular congregants from the local community who have opened doors for outreach to additional demographics such as the Korean community, the Sri Lankans, young families, and university students.

Our yearly contributions of groceries to support local vulnerable families in need also continued via ongoing connections with Sacred Heart School.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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Our ministry to Farsi asylum seekers has continued, including top-ups for their Oyster cards to enable them to travel long distances to and from church. Amongst these, many significant positive stories have emerged such as physical ailments and chronic conditions being healed, mental health problems being addressed and improved, and more. Despite some being transferred to alternative accommodation further afield, we have maintained regular contact with them, including via our midweek Connect Groups for socialising, prayer, and Bible study.

Throughout this period we also saw 21 individuals baptised and 95 new visitors to our Sunday services.

#### Financial review

There was a surplus of £3,402 during the year (2022: surplus of £19,916). Total funds at the year end amounted to £746,359 (2022: funds of £742,957).

#### Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The Charity is a company limited by guarantee (8215625) and is a Charity registered with the Charity Commission (1149176) and has no income subject to Corporation Tax.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Mullins  
Mr P Prothero  
Mr C Huckle

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.

Signed by:  
  
D4A6959B01A04F1...  
Mr C Huckle  
Trustee

9/24/2024  
Date: .....

# THE LIGHTHOUSE CHURCH NEW MALDEN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LIGHTHOUSE CHURCH NEW MALDEN

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I report to the Trustees on my examination of the financial statements of The Lighthouse Church New Malden (the Charity) for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

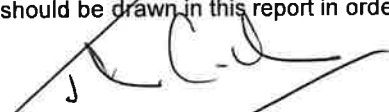
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated

24 September 2024

# THE LIGHTHOUSE CHURCH NEW MALDEN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	55,952	717	56,669	42,253	554	42,807
Investments	4	36,717	-	36,717	31,615	-	31,615
Other income	5	713	-	713	178	5	183
<b>Total income</b>		<b>93,382</b>	<b>717</b>	<b>94,099</b>	<b>74,046</b>	<b>559</b>	<b>74,605</b>
<b>Expenditure on:</b>							
Raising funds	6	-	-	-	2,885	-	2,885
Charitable activities	7	89,980	717	90,697	76,245	559	76,804
<b>Total expenditure</b>		<b>89,980</b>	<b>717</b>	<b>90,697</b>	<b>79,130</b>	<b>559</b>	<b>79,689</b>
Net gains/(losses) on investments	11	-	-	-	25,000	-	25,000
<b>Net income and movement in funds</b>		<b>3,402</b>	<b>-</b>	<b>3,402</b>	<b>19,916</b>	<b>-</b>	<b>19,916</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		742,957	-	742,957	723,041	-	723,041
<b>Fund balances at 31 December 2023</b>		<b>746,359</b>	<b>-</b>	<b>746,359</b>	<b>742,957</b>	<b>-</b>	<b>742,957</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Property, plant and equipment	12		18,959		675
Investment property	13		675,000		675,000
			<u>693,959</u>		<u>675,675</u>
<b>Current assets</b>					
Trade and other receivables	14	9,334		2,842	
Cash at bank and in hand		61,903		71,418	
		<u>71,237</u>		<u>74,260</u>	
<b>Current liabilities</b>	15	<u>(18,837)</u>		<u>(6,978)</u>	
<b>Net current assets</b>			<u>52,400</u>		<u>67,282</u>
<b>Net assets</b>			<u><u>746,359</u></u>		<u><u>742,957</u></u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>746,359</u>		<u>742,957</u>
			<u><u>746,359</u></u>		<u><u>742,957</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

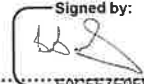
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

9/24/2024

The financial statements were approved by the Trustees on .....

Signed by:  
  
 E0CFF7E0F8AD47C...  
 Mr R Mullins  
 Trustee

Signed by:  
  
 D4A6959B01A04F1...  
 Mr C Huckle  
 Trustee

Company registration number 8215625 (England and Wales)

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Company information

The Lighthouse Church New Malden is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Seaforth Avenue, New Malden, Surrey, KT3 6JR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies (Continued)

##### 1.6 Property, plant and equipment

Tangible fixed assets for use by the Charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Back hall	Fully depreciated
Fixtures and equipment	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### 1.8 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies (Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	48,952	717	49,669	42,253	554	42,807
Government grants (ULEZ scrappage scheme)	7,000	-	7,000	-	-	-
	<u>55,952</u>	<u>717</u>	<u>56,669</u>	<u>42,253</u>	<u>554</u>	<u>42,807</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
(Continued)						
<b>Donations and gifts</b>						
Gifts, tithes and donations	42,461	717	43,178	36,410	474	36,884
Gift Aid tax recoverable	6,491	-	6,491	5,843	80	5,923
	<u>48,952</u>	<u>717</u>	<u>49,669</u>	<u>42,253</u>	<u>554</u>	<u>42,807</u>

#### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	35,825	31,539
Interest receivable	892	76
	<u>36,717</u>	<u>31,615</u>

#### 5 Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Sundry income	<u>713</u>	<u>-</u>	<u>713</u>	<u>178</u>	<u>5</u>	<u>183</u>

#### 6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment property maintenance and repair	<u>-</u>	<u>2,885</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
<b>Direct costs</b>		
Staff costs	3,831	2,831
Depreciation and impairment	6,408	895
Conference and training courses	3,730	6,931
Equipment	2,424	584
Honorarium	597	369
Mission and event costs	4,945	6,055
Motor expenses	2,683	1,700
Repairs and maintenance	2,109	4,168
Travel and hospitality	7,475	8,220
Youth and children's church	1,024	1,049
Venue hire	16,508	9,643
Asylum seekers support	13,139	12,524
	<u>64,873</u>	<u>54,969</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	18,300	14,494
Governance	7,524	7,341
	<u>90,697</u>	<u>76,804</u>
<b>Analysis by fund</b>		
Unrestricted funds	89,980	76,245
Restricted funds	717	559
	<u>90,697</u>	<u>76,804</u>

## THE LIGHTHOUSE CHURCH NEW MALDEN

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### 8 Support costs allocated to activities

	2023	2022
	£	£
Insurance	1,994	2,055
Office expenses	363	1,376
Rates	1,675	1,653
Telephone	2,155	2,074
Utilities	8,079	4,170
Bank charges	370	276
Subscriptions / software licences	3,010	2,239
Advertising	654	651
Governance costs	7,524	7,341
	<u>25,824</u>	<u>21,835</u>
<u>Analysed between:</u>		
Charitable activities	<u>25,824</u>	<u>21,835</u>

	2023	2022
	£	£
<b>Governance costs comprise:</b>		
Accountancy	1,240	1,240
Independent examination	440	440
Management, legal and professional fees	3,706	3,688
Bookkeeping	2,138	1,973
	<u>7,524</u>	<u>7,341</u>

#### 9 Trustees

The Church Pastors, Christopher and Rachel Huckle have the use of the Church flat as living accommodation to enable them to carry out their duties effectively. During the year, they contributed £2,040 towards this (2022: £2,040).

Trustees (and persons connected to them) were reimbursed the cost of some activities undertaken during the year, for example training and travel to conferences. The total cost in 2023 was £3,344 (2022: Trustees were reimbursed £17,782 including various church maintenance costs initially paid by them).

Donations received from the Trustees and their related parties during the year amounted to £8,429 (2022: £8,389).

#### 10 Employees

2023	2022
Number	Number
<u>1</u>	<u>1</u>

## THE LIGHTHOUSE CHURCH NEW MALDEN

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### 10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	3,831	2,831

There were no employees whose annual remuneration was more than £60,000.

#### 11 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investment properties	-	25,000

#### 12 Property, plant and equipment

	Back hall £	Fixtures and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2023	58,916	11,499	3,500	73,915
Additions	-	-	24,692	24,692
Disposals	-	-	(3,500)	(3,500)
At 31 December 2023	58,916	11,499	24,692	95,107
<b>Depreciation and impairment</b>				
At 1 January 2023	58,916	10,824	3,500	73,240
Depreciation charged in the year	-	235	6,173	6,408
Eliminated in respect of disposals	-	-	(3,500)	(3,500)
At 31 December 2023	58,916	11,059	6,173	76,148
<b>Carrying amount</b>				
At 31 December 2023	-	440	18,519	18,959
At 31 December 2022	-	675	-	675

#### Church site

The Church site has not been included as it is impractical to ascertain its cost or to include a calculation at fair market value. The title to the Church site including the back hall and the church flat, are registered in the name of the Church.

#### Back hall

The back hall is a mobile building with an expected life of 25 years. Completion took place in November 1994 at a total cost of £58,916. This is being written off on a straight line basis over 25 years at a rate of £2,356 per year, commencing with the year end 31st March 1995. This is now fully depreciated.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 13 Investment property

	<b>2023</b>
	<b>£</b>
<b>Fair value</b>	
At 1 January 2023 and 31 December 2023	675,000

Investment property comprises 78 Claremont Avenue, New Malden, KT3 6QN. The fair value of the investment property has been arrived at on the basis of a desktop valuation carried out by Dexters, who are not connected with the Charity. The valuation, dated August 2023, was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

#### 14 Trade and other receivables

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade receivables	6,076	675
Other receivables	1,389	-
Prepayments and accrued income	1,869	2,167
	<u>9,334</u>	<u>2,842</u>

#### 15 Current liabilities

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade payables	694	1,751
Other payables	3,011	2,401
Accruals and deferred income	15,132	2,826
	<u>18,837</u>	<u>6,978</u>

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<u>742,957</u>	<u>93,382</u>	<u>(89,980)</u>	<u>-</u>	<u>746,359</u>

## THE LIGHTHOUSE CHURCH NEW MALDEN

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### 16 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	723,041	74,046	(79,130)	25,000	742,957

#### 17 Related party transactions

There were no disclosable related party transactions during the period except those mentioned in the Trustees note (2022: none).

**THE LIGHTHOUSE CHURCH - NEW MALDEN**

England & Wales - Charity number 1149176

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# Accounts

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Charity registration number 1149176

Company registration number 8215625 (England and Wales)

**THE LIGHTHOUSE CHURCH NEW MALDEN  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**



**Caladine**

Chartered Certified Accountants

# THE LIGHTHOUSE CHURCH NEW MALDEN

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr R Mullins  
Mr P Prothero  
Mr C Huckle

**Secretary**

Mrs R Huckle

**Charity number**

1149176

**Company number**

8215625

**Registered office**

27 Seaforth Avenue  
New Malden  
Surrey  
KT3 6JR

**Independent examiner**

John Caladine FCCA CTA FCIE  
Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

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# THE LIGHTHOUSE CHURCH NEW MALDEN

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Statement of financial activities	4
Statement of financial position	5
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# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The purpose of this charitable company is to advance the Christian faith for the public benefit in accordance with the Statement of Beliefs outlined in our Articles of Association in such parts of the UK or the world as the Trustees deem fit. The Trustees have regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant. The church is part of the Acts Churches UK movement. Below is a list of our principal activities:

#### Principal Activities

- I. The provision of Christian events and education
- II. Community Impact
- III. Financial Support

#### Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### Achievements and performance

The vision of the charity is to "Equip people for life through faith in Jesus Christ". This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings and Connect Groups. These activities are open to all.

This year has been a blessing to many who were unable to come throughout the pandemic. We continued with our regular connect groups, prayer meetings and Sunday services. We saw 175 new visitors across our services in 2022. Many were from Iran either as asylum seekers or who have been established in the UK for several years. We were able to celebrate Persian New Year as a church together whilst many of them were prayed for and baptised. In the summer we held an Encounter Day for our Farsi speakers. This was with Dr Lavanya Dua, a medical doctor and now pastor at Equipppers Church. She ran a day full of emotional healing from the past and how to process and overcome various issues or traumas. Many of our Farsi speakers felt a new sense of freedom and we saw them leave the event seeming much lighter.

In the summer we ran a series called 'Get Festival Ready'. Each week we had special hospitality and fun activities along with a message on the Songs of Ascent in the Psalms. This led into Shout Conference where we joined Equipppers churches around Europe. In our building we hosted 35 people for the week, including some from Hungary and Slovakia, and of course, many of our Persian people who would have otherwise been too far away for the commute to the conference.

Our highest Sunday attendance was 75 people with an average attendance of 52 people throughout the year and 35 people were baptised. This year also saw the launch of our online Alpha Course which, upon completion, formed a connect group for Farsi speakers in the church. This also allowed others who had moved on geographically to another part of the country to be able to remain connected and carry on growing in their faith. We were also joined by several people from various other nations who had been invited by their friends.

As a church we were able to bless the local Sacred Heart Primary School with large storage bags full of food for 20 vulnerable families at Christmas. At the same time, we also we were able to give support for 20 families in Pakistan affected by the flooding disaster.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Financial review

There was a surplus on the unrestricted funds of £19,916 (2021: £8,965). Total unrestricted funds at the year end were £742,957 (2021: £723,041). Net current assets at the year end were £67,282 (2021: £71,471).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year and is calculated to be a minimum of £16,000.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The Charity is a company limited by guarantee (8215625) and is a Charity registered with the Charity Commission (1149176) and does not have a Share capital and has no income subject to Corporation Tax.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Mullins  
Mr P Prothero  
Mr C Huckle

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.

DocuSigned by:  
  
\*\*\*\*\*ADEA0D8C79F446C\*\*\*\*  
Mr C Huckle  
Trustee  
8/31/2023  
Date: .....

# THE LIGHTHOUSE CHURCH NEW MALDEN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LIGHTHOUSE CHURCH NEW MALDEN

---

I report to the Trustees on my examination of the financial statements of The Lighthouse Church New Malden (the Charity) for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine** FCCA CTA FCIE

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 4 September 2023

## THE LIGHTHOUSE CHURCH NEW MALDEN

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Total Unrestricted funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	42,253	554	42,807	36,211
Investments	4	31,615	-	31,615	25,934
Other income	5	178	5	183	-
<b>Total income</b>		<b>74,046</b>	<b>559</b>	<b>74,605</b>	<b>62,145</b>
<b>Expenditure on:</b>					
Raising funds	6	2,885	-	2,885	-
Charitable activities	7	76,245	559	76,804	53,180
<b>Total expenditure</b>		<b>79,130</b>	<b>559</b>	<b>79,689</b>	<b>53,180</b>
Net gains/(losses) on investments	11	25,000	-	25,000	-
<b>Net income for the year/ Net movement in funds</b>		<b>19,916</b>	<b>-</b>	<b>19,916</b>	<b>8,965</b>
Fund balances at 1 January 2022		723,041	-	723,041	714,076
<b>Fund balances at 31 December 2022</b>		<b>742,957</b>	<b>-</b>	<b>742,957</b>	<b>723,041</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Property, plant and equipment	13		675		1,570
Investment property	14		675,000		650,000
			<u>675,675</u>		<u>651,570</u>
<b>Current assets</b>					
Trade and other receivables	15	2,842		2,884	
Cash at bank and in hand		71,418		77,642	
		<u>74,260</u>		<u>80,526</u>	
<b>Current liabilities</b>	16	<u>(6,978)</u>		<u>(9,055)</u>	
Net current assets			<u>67,282</u>		<u>71,471</u>
<b>Total assets less current liabilities</b>			<u>742,957</u>		<u>723,041</u>
<b>Income funds</b>					
Unrestricted funds			<u>742,957</u>		<u>723,041</u>
			<u>742,957</u>		<u>723,041</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

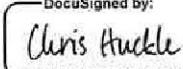
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

8/31/2023

The financial statements were approved by the Trustees on .....

DocuSigned by:  
  
 -----E6CF77E6F8AD47C-----  
 Mr R Mullins  
 Trustee

DocuSigned by:  
  
 -----ADEADDC79F49C-----  
 Mr C Huckle  
 Trustee

Company registration number 8215625

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Company information

The Lighthouse Church New Malden is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Seaforth Avenue, New Malden, Surrey, KT3 6JR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting policies (Continued)

##### 1.6 Property, plant and equipment

Tangible fixed assets for use by the Charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Back Hall	Fully depreciated
Fixtures and equipment	25% Straight Line
Motor Vehicles	33.33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### 1.8 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting policies (Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	42,253	554	42,807	36,211
<b>Donations and gifts</b>				
Gifts, Tithes and Donations	36,410	474	36,884	30,936
Gift Aid Tax Recoverable	5,843	80	5,923	5,275
	42,253	554	42,807	36,211

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	31,539	25,930
Interest receivable	76	4
	<u>31,615</u>	<u>25,934</u>

### 5 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Sundry Income	<u>178</u>	<u>5</u>	<u>183</u>	<u>-</u>

### 6 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
Investment property maintenance and repair	<u>2,885</u>	<u>-</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 7 Charitable activities

	2022	2021
	£	£
Staff costs	2,831	-
Depreciation and impairment	895	2,961
Conference and Training Courses	6,931	2,383
Equipment	584	1,929
Honorarium	369	423
Mission Support Costs	6,055	3,024
Motor Expenses	1,700	1,850
Repairs and Maintenance	4,168	4,490
Travel and Hospitality	8,220	5,738
Youth and Children's Church	1,049	535
Venue Hire	9,643	6,890
Coronavirus Support (food and supplies)	-	964
Asylum seekers support	12,524	4,732
	<u>54,969</u>	<u>35,919</u>
Share of support costs (see note 8)	14,494	12,392
Share of governance costs (see note 8)	7,341	4,869
	<u>76,804</u>	<u>53,180</u>
<b>Analysis by fund</b>		
Unrestricted funds	76,245	53,180
Restricted funds	559	-
	<u>76,804</u>	<u>53,180</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Insurance	2,055	-	2,055	1,118	-	1,118
Office Expenses	1,376	-	1,376	1,439	-	1,439
Rates	1,653	-	1,653	1,511	-	1,511
Telephone	2,074	-	2,074	1,536	-	1,536
Utilities	4,170	-	4,170	3,729	-	3,729
Bank charges	276	-	276	106	-	106
Subscriptions	2,239	-	2,239	2,260	-	2,260
Advertising	651	-	651	693	-	693
Accountancy	-	1,240	1,240	-	1,000	1,000
Independent Examination	-	440	440	-	440	440
Legal and Professional	-	3,688	3,688	-	3,429	3,429
Bookkeeping costs	-	1,973	1,973	-	-	-
	<u>14,494</u>	<u>7,341</u>	<u>21,835</u>	<u>12,392</u>	<u>4,869</u>	<u>17,261</u>
<u>Analysed between</u>						
Charitable activities	<u>14,494</u>	<u>7,341</u>	<u>21,835</u>	<u>12,392</u>	<u>4,869</u>	<u>17,261</u>

### 9 Trustees

The Church Pastors, Christopher and Rachel Huckle have the use of the Church flat as living accommodation to enable them to carry out their duties effectively. During the year, they contributed £2,040 towards this.

Peter Prothero received no honorarium as a guest speaker (2021: £200 received)

Trustees (and persons connected to them) were reimbursed the cost of some activities undertaken during the year. Three trustees were reimbursed £17,782 (2021: £1,360) for travel and various other maintenance and running expenses paid on behalf of the charity.

Donations received from the Trustees and their related parties during the year amounted to £8,389 (2021: £5,602).

### 10 Employees

	2022 Number	2021 Number
	<u>1</u>	<u>-</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>2,831</u>	<u>-</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 10 Employees (Continued)

Trustee Chris Huckle had his phone contract reimbursed by the church. The church are therefore paying class 1A National Insurance Contributions on the payments.

There were no employees whose annual remuneration was more than £60,000.

#### 11 Net gains/(losses) on investments

	Unrestricted funds	Total
	2022 £	2021 £
Revaluation of investment properties	25,000	-

#### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 13 Property, plant and equipment

	Back Hall Fixtures and equipment		Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	58,196	11,499	3,500	73,195
At 31 December 2022	58,196	11,499	3,500	73,195
<b>Depreciation and impairment</b>				
At 1 January 2022	58,196	9,929	3,500	71,625
Depreciation charged in the year	-	895	-	895
At 31 December 2022	58,196	10,824	3,500	72,520
<b>Carrying amount</b>				
At 31 December 2022	-	675	-	675
At 31 December 2021	-	1,570	-	1,570

#### Church Site

The Church site has not been included as it is impractical to ascertain its cost or to include a calculation at fair market value. The title to the Church site including the back hall and the church flat, are registered in the name of the Church.

#### Back Hall

The back hall is a mobile building with an expected life of 25 years. Completion took place in November 1994 at a total cost of £58,916. This is being written off on a straight line basis over 25 years at a rate of £2,356 per year, commencing with the year end 31st March 1995. This is now fully depreciated.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 13 Property, plant and equipment (Continued)

#### 14 Investment property

	2022 £
<b>Fair value</b>	
At 1 January 2022	650,000
Net gains or losses through fair value adjustments	25,000
	<u>675,000</u>
At 31 December 2022	<u>675,000</u>

Investment property comprises 78 Claremont Avenue, New Malden, KT3 6QN. The fair value of the investment property has been arrived at on the basis of a desktop valuation carried out by Dexters, who are not connected with the Charity. The valuation, dated August 2023, was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The trustees consider that this valuation had not materially changed at 31 December 2022.

#### 15 Trade and other receivables

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade receivables	675	2,564
Other receivables	-	4
Prepayments and accrued income	2,167	316
	<u>2,842</u>	<u>2,884</u>

#### 16 Current liabilities

	Notes	2022 £	2021 £
Other taxation and social security		-	(5)
Deferred income	17	-	3,421
Trade payables		1,751	826
Other payables		2,401	3,143
Accruals and deferred income		2,826	1,670
		<u>6,978</u>	<u>9,055</u>

#### 17 Deferred income

	2022 £	2021 £
Other deferred income	-	3,421
	<u>-</u>	<u>3,421</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 17 Deferred income (Continued)

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	3,421
Movements in the year:		
Deferred income at 1 January 2022	3,421	-
Released from previous periods	(3,421)	-
Resources deferred in the year	-	3,421
Deferred income at 31 December 2022	-	3,421

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£
Miscellaneous restricted funds	-	-	559	(559)	-

Restricted funds represent various specific donations that were given for activities in the year; all of which have been fully spent.

### 19 Related party transactions

There were no disclosable related party transactions during the period except those mentioned in the Trustees note (2021: Nil).

**THE LIGHTHOUSE CHURCH - NEW MALDEN**

England & Wales - Charity number 1149176

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# Accounts

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Charity registration number 1149176

Company registration number 8215625 (England and Wales)

**THE LIGHTHOUSE CHURCH NEW MALDEN  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**



**Caladine**  
Chartered Certified Accountants

# THE LIGHTHOUSE CHURCH NEW MALDEN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R Mullins Mr P Prothero Mr C Huckle
<b>Secretary</b>	Mrs R Huckle
<b>Charity number</b>	1149176
<b>Company number</b>	8215625
<b>Registered office</b>	27 Seaforth Avenue New Malden Surrey KT3 6JR
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

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# THE LIGHTHOUSE CHURCH NEW MALDEN

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Statement of financial activities	5
Statement of financial position	6
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# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The purpose of this charitable company is to advance the Christian faith for the public benefit in accordance with the Statement of Beliefs outlined in our Articles of Association in such parts of the UK or the world as the Trustees deem fit. The Trustees have regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant. The church is part of the Acts Churches UK movement. Below is a list of our principal activities:

### **Principal Activities**

- I. The provision of Christian events and education
- II. Community Impact
- III. Financial Support

### **Public benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Achievements and performance**

The vision of the charity is to "Equip people for life through faith in Jesus Christ". This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings and Connect Groups. These activities are open to all.

### Sunday Services

This year started in lockdown with 'Watch Parties' each Sunday but we relaunched with an in-person service on Easter Sunday. It was a celebration for the church!

During the year we received a large number of asylum seekers, mostly from Iran, who began attending our Sunday services and have greatly increased our average attendance as they became regular congregants. This involved topping up their Oyster cards the amount that it cost them to travel to church, since they receive little additional income to facilitate their transport. This meant that the financial barrier to attend a church service for many of the asylum seekers was overcome, allowing the church to reach even more people. Our highest attendance on a Sunday was 55 people. This was double the number of the Easter in-person Sunday attendance where it all started after the lockdown.

63 new visitors came to church this year. This shows that, despite the pandemic, we were able to reach and positively impact increasing amounts of people. A minority of our asylum seekers spent some months with us and then were moved onto another location at the Home Office's demand. We have loved maintaining contact and being able to connect them to churches in places like Essex and Leeds.

Through the growth in the church, we have seen new families being reached, along with an influx of people in their 20s and 30s joining us for our Sunday services.

## THE LIGHTHOUSE CHURCH NEW MALDEN

### TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2021

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##### Kids

Our kids program took off this year with our new leader who joined the church over the lockdown period. The kids team grew from two volunteers and less than five children to having a team of four people who could collaborate together to create a great kids programme that is well-received by an increasing number of families and their children.

##### Volunteer Day

For the summer months we launched a weekly volunteer day at our building at 27 Seaforth Avenue. To our surprise we not only had a number of people from our church attend but we even had some from our local community come and volunteer who had never attended a Sunday service. The day gave those who were either retired, asylum seekers, or working other shifts a time in the week to volunteer, be encouraged, and have lunch together. Our building was transformed through the summer with the back hall being completely repainted, a lot of gardening completed that had been built up throughout the pandemic, and we ended up being able to reach volunteers through times of encouragement.

##### Asylum Seekers

Even though at the end of the year we couldn't have the large Christmas Celebration we were planning due to increased COVID restrictions, on 11th December we had a Christmas meal for all of the asylum seekers and other Iranian congregants. This was also facilitated and attended by a number of our regular church members who cooked different dishes from different cultures. Many of the asylum seekers were able to feel a sense of belonging in church and they were each given a card with a unique message of encouragement and Bible verse.

##### Community Impact and Financial Support

£964 was spent on food parcels to vulnerable families throughout the community. The majority went to creating food baskets for Easter 2021 at Sacred Heart School. These were delivered to the most vulnerable families with children at the school.

##### **Financial review**

There was a surplus on the unrestricted funds of £8,965 (2020: £10,458). Total unrestricted funds at the year end were £723,041 (2020:£714,076). Net current assets at the year end were £71,471 (2020: £60,485).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year and is calculated to be a minimum of £16,000.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

##### **Structure, governance and management**

The Charity is a company limited by guarantee (8215625) and is a Charity registered with the Charity Commission (1149176) and does not have a Share capital and has no income subject to Corporation Tax.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Jayakrishna

(Resigned 29 June 2021)

Mr R Mullins

Mr P Prothero

Mr C Huckle

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

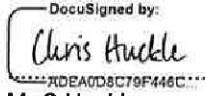
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# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustees report was approved by the Board of Trustees.

DocuSigned by:  


Mr C Huckle

Trustee

8/17/2022

Date: .....

# THE LIGHTHOUSE CHURCH NEW MALDEN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LIGHTHOUSE CHURCH NEW MALDEN

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I report to the Trustees on my examination of the financial statements of The Lighthouse Church New Malden (the Charity) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: ..... 20 August 2022

## THE LIGHTHOUSE CHURCH NEW MALDEN

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	3	36,211	36,549
Investments	4	25,934	26,533
Other income	5	-	5
<b>Total income</b>		<u>62,145</u>	<u>63,087</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	<u>53,180</u>	<u>52,629</u>
<b>Net income for the year/ Net movement in funds</b>		8,965	10,458
Fund balances at 1 January 2021		<u>714,076</u>	<u>703,618</u>
<b>Fund balances at 31 December 2021</b>		<u><u>723,041</u></u>	<u><u>714,076</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Property, plant and equipment	11		1,570		3,591
Investment properties	10		650,000		650,000
			<u>651,570</u>		<u>653,591</u>
<b>Current assets</b>					
Trade and other receivables	12	2,884		5,896	
Cash at bank and in hand		77,642		59,387	
		<u>80,526</u>		<u>65,283</u>	
<b>Current liabilities</b>	13	<u>(9,055)</u>		<u>(4,798)</u>	
Net current assets			<u>71,471</u>		<u>60,485</u>
<b>Total assets less current liabilities</b>			<u><u>723,041</u></u>		<u><u>714,076</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>723,041</u>		<u>714,076</u>
			<u><u>723,041</u></u>		<u><u>714,076</u></u>

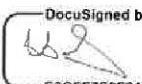
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

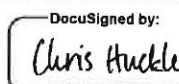
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8/17/2022

DocuSigned by:  
  
 E0CF7E0F8AD47C...

Mr R Mullins  
Trustee

DocuSigned by:  
  
 ADEA8D8C79F448D...

Mr C Huckle  
Trustee

Company registration number 8215625

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

##### Charity information

The Lighthouse Church New Malden is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Seaforth Avenue, New Malden, Surrey, KT3 6JR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies (Continued)

##### 1.6 Property, plant and equipment

Tangible fixed assets for use by the Charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Back Hall	Fully depreciated
Fixtures and equipment	25% Straight Line
Motor Vehicles	33.33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### 1.8 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 Accounting policies (Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	36,211	36,549
<b>Donations and gifts</b>		
Gifts, Tithes and Donations	30,936	31,449
Gift Aid Tax Recoverable	5,275	5,100
	<u>36,211</u>	<u>36,549</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Rental income	25,930	26,490
Interest receivable	4	43
	<u>25,934</u>	<u>26,533</u>

### 5 Other income

	Total	Unrestricted funds
	2021 £	2020 £
Sundry Income	-	5
	<u>-</u>	<u>5</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Charitable activities

	2021 £	2020 £
Depreciation and impairment	2,961	3,807
Conference and Training Courses	2,383	989
Equipment	1,929	771
Honorarium	423	1,209
Mission Support Costs	3,024	3,419
Motor Expenses	1,850	2,252
Repairs and Maintenance	4,490	12,730
Teaching Materials and Translation	-	540
Travel and Hospitality	5,738	3,804
Youth and Children's Church	535	195
Venue Hire	6,890	4,640
Coronavirus Support (food and supplies)	964	2,922
Asylum seekers support	4,732	-
	<u>35,919</u>	<u>37,278</u>
Share of support costs (see note 7)	12,392	10,268
Share of governance costs (see note 7)	4,869	5,083
	<u>53,180</u>	<u>52,629</u>

## THE LIGHTHOUSE CHURCH NEW MALDEN

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

#### 7 Support costs

	Support costs	Governance costs	Total Support costs 2021	Governance costs	Total 2020
	£	£	£	£	£
Insurance	1,118	-	1,118	982	982
Office Expenses	1,439	-	1,439	1,603	1,603
Rates	1,511	-	1,511	1,425	1,425
Telephone	1,536	-	1,536	644	644
Utilities	3,729	-	3,729	3,204	3,204
Bank charges	106	-	106	116	116
Subscriptions	2,260	-	2,260	1,159	1,159
Advertising	693	-	693	1,035	1,035
Sundry	-	-	-	100	100
Accountancy	-	1,000	1,000	-	960
Independent Examination	-	440	440	-	480
Legal and Professional	-	3,429	3,429	-	3,643
	<u>12,392</u>	<u>4,869</u>	<u>17,261</u>	<u>10,268</u>	<u>15,351</u>
<u>Analysed between</u>					
Charitable activities	<u>12,392</u>	<u>4,869</u>	<u>17,261</u>	<u>10,268</u>	<u>15,351</u>

#### 8 Trustees

The Church Pastors, Christopher and Rachel Huckle have the use of the Church flat as living accommodation to enable them to carry out their duties effectively.

Peter Prothero received a honorarium of £200 as a guest speaker.

Trustees (and persons connected to them) were reimbursed the cost of some activities undertaken during the year. Three trustees were reimbursed £1,360 (2020: £887) for travel and various other expenses paid on behalf of the charity.

Donations received from the Trustees and their related parties during the year amounted to £5,602 (2020: £5,655).

#### 9 Employees

There were no employees during the year.

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

Trustee Chris Huckle had his phone contract reimbursed by the church. The church are therefore paying class 1A National Insurance Contributions on the payments.

There were no employees whose annual remuneration was more than £60,000.

## THE LIGHTHOUSE CHURCH NEW MALDEN

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

#### 10 Investment property

	2021
	£
<b>Fair value</b>	
At 1 January 2021 and 31 December 2021	650,000

Investment property comprises 78 Claremont Avenue, New Malden, KT3 6QN. The fair value of the investment property has been arrived at on the basis of a valuation carried out by People in Property, who are not connected with the Charity. The valuation, dated 8 September 2020, was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The trustees consider that this valuation had not materially changed at 31 December 2021.

#### 11 Property, plant and equipment

	Back Hall Fixtures and equipment		Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2021	58,916	10,560	3,500	72,976
Additions	-	939	-	939
At 31 December 2021	58,916	11,499	3,500	73,915
<b>Depreciation and impairment</b>				
At 1 January 2021	58,916	7,260	3,208	69,384
Depreciation charged in the year	-	2,669	292	2,961
At 31 December 2021	58,916	9,929	3,500	72,345
<b>Carrying amount</b>				
At 31 December 2021	-	1,570	-	1,570
At 31 December 2020	-	3,300	291	3,591

#### Church Site

The Church site has not been included as it is impractical to ascertain its cost or to include a calculation at fair market value. The title to the Church site including the back hall and the church flat, are registered in the name of the Church.

#### Back Hall

The back hall is a mobile building with an expected life of 25 years. Completion took place in November 1994 at a total cost of £58,916. This is being written off on a straight line basis over 25 years at a rate of £2,356 per year, commencing with the year end 31st March 1995. This is now fully depreciated.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 12 Trade and other receivables

	2021	2020
Amounts falling due within one year:	£	£
Trade receivables	2,564	5,100
Other receivables	4	71
Prepayments and accrued income	316	725
	<u>2,884</u>	<u>5,896</u>

### 13 Current liabilities

	Notes	2021	2020
		£	£
Other taxation and social security		(5)	-
Deferred income	14	3,421	-
Trade payables		826	1,526
Other payables		3,143	1,952
Accruals and deferred income		1,670	1,320
		<u>9,055</u>	<u>4,798</u>

### 14 Deferred income

	2021	2020
	£	£
Other deferred income	3,421	-
	<u>3,421</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2021	2020
	£	£
Deferred income is included within:		
Current liabilities	3,421	-
	<u>3,421</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 January 2021	-	-
Resources deferred in the year	3,421	-
	<u>3,421</u>	<u>-</u>
Deferred income at 31 December 2021	3,421	-
	<u>3,421</u>	<u>-</u>

### 15 Related party transactions

There were no disclosable related party transactions during the period except those mentioned in the Trustees note (2020: Nil).

**THE LIGHTHOUSE CHURCH - NEW MALDEN**

England & Wales - Charity number 1149176

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# Accounts

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Charity Registration No. 1149176

Company Registration No. 8215625 (England and Wales)

**THE LIGHTHOUSE CHURCH NEW MALDEN  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**



**Caladine**  
Chartered Certified Accountants

# THE LIGHTHOUSE CHURCH NEW MALDEN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr S Jayakrishna Mr R Mullins Mr P Prothero Mr C Huckle	(Appointed 19 May 2020)
<b>Secretary</b>	Mrs R Huckle	
<b>Charity number</b>	1149176	
<b>Company number</b>	8215625	
<b>Registered office</b>	27 Seaforth Avenue New Malden Surrey KT3 6JR	
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

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# THE LIGHTHOUSE CHURCH NEW MALDEN

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Statement of financial position	6
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# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The purpose of this charitable company is to advance the Christian faith for the public benefit in accordance with the Statement of Beliefs outlined in our Articles of Association in such parts of the UK or the world as the Trustees deem fit. The Trustees have regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant. The church is part of the Acts Churches UK movement. Below is a list of our principal activities:

#### **Principal Activities**

- I. The provision of Christian events and education
- II. Community Impact
- III. Financial Support

#### **Public benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

The vision of the charity is to "Equip people for life through faith in Jesus Christ". This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings and Connect Groups. These activities are open to all.

#### Sunday Services

Each Sunday there is a church service where there is a clear presentation of the Christian faith. With the announcement of the first lockdown in March 2020, we moved our church services online, strengthening our links with Equippers Church UK. Each Sunday we joined in with their livestream for an inspiring message, community worship, and a post-service time of fellowship and connection on Zoom.

With the easing of restrictions from August to November, we temporarily re-launched in-person gatherings in the form of "Watch Parties" while continuing to stream our services online for those who were not able to attend in person. The first services in August were during our annual 'Movie Month', where we created an invitational culture and atmosphere on Sunday (fully COVID compliant) to share messages of hope and inspiration using clips from well-known movies, with free popcorn and drinks.

During this time, with social distancing in place, our Sunday attendance outgrew capacity at 27 Seaforth Avenue, leading to an ambitious and successful move of our Sunday venue to Sacred Heart School, Burlington Road, New Malden, KT3 6JR. This was the result of a strong relationship forged with the school from our community outreach (see below).

In September, we baptised three members of our congregation who had been hoping to do this for a long time. Several friends of these three were invited along, and continue to attend to this day.

Despite the restrictions on meeting in person, engagement has maintained well during the pandemic. Indeed, several new members joined our location during our online services throughout the lockdown, one of whom is now developing our kids ministry.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Connect Groups

Teaching on the Christian faith is also done midweek through Connect Groups. Three new connect groups were launched simultaneously at the start of the lockdown and continue to grow and be successful. These are small groups which gather in communities online weekly and which are open to all. Connect Groups have a more interactive format where people can discuss issues, ask questions, share challenges and pray with each other. We are planning to launch a fourth.

#### Community Impact and Financial Support

With the pandemic came an increased need for financial, practical and spiritual support. Our response to this need was an initiative called "Love In Action". This began as an initiative to raise funds to sponsor food parcels to be delivered to vulnerable families through Sacred Heart School. Overall, through this fund we were able to distribute financial grants to individuals and local charities adversely impacted by the pandemic, food vouchers, fifteen gift baskets of appreciation to local NHS workers, and food parcels, to the sum of £2,922.

Another area we focused on this year was our provision of mental health support. During Mental Health week in May 2020 we put on a range of events to raise awareness of mental health and mental health problems and inspire action to promote the message of good mental health for all. Since then we have continued to provide support through various means.

Each year, Equippers Church UK takes up an annual "Impact Offering". This is a pledged offering across twelve months with the funds used to support initiatives beyond regular operating costs within the church, the wider community and internationally. This was the first year that we joined in from our location, and we raised £3,844 with another £1,500 pledged.

#### **Financial review**

There was a surplus on the unrestricted funds of £10,458 (2019: deficit of £9,376 not including the revaluation gain of £600,250 on the investment property). Total unrestricted funds at the year end were £714,076 (2019: £703,619). Net current assets at the year end were £60,485 (2019: £46,221).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year and is calculated to be a minimum of £16,000.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is a company limited by guarantee (8215625) and is a Charity registered with the Charity Commission (1149176) and does not have a Share capital and has no income subject to Corporation Tax.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Jayakrishna

Mr R Mullins

Mr P Prothero

Ms A King

Mr C Huckle

(Resigned 20 January 2020)

(Appointed 19 May 2020)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### Statement of Trustees responsibilities

The Trustees, who are also the directors of The Lighthouse Church New Malden for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

*C. Huckle*

**Mr C Huckle**

Trustee

Dated: 28 July 2021

# THE LIGHTHOUSE CHURCH NEW MALDEN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LIGHTHOUSE CHURCH NEW MALDEN

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I report to the Trustees on my examination of the financial statements of The Lighthouse Church New Malden (the Charity) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
John Caladine FCCA CTA FCIE

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 28 July 2021

# THE LIGHTHOUSE CHURCH NEW MALDEN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 9 months to 31.12.2019 £
<b><u>Income from:</u></b>					
Donations and legacies	3	36,549	29,694	-	29,694
Investments	4	26,533	23,450	-	23,450
Other income	5	5	68	-	68
<b>Total income</b>		<b>63,087</b>	<b>53,212</b>	<b>-</b>	<b>53,212</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	52,629	62,588	-	62,588
Net gains/(losses) on investments	10	-	600,250	-	600,250
Gross transfers between funds	15	-	61	(61)	-
<b>Net income for the year/ Net movement in funds</b>		<b>10,458</b>	<b>590,935</b>	<b>(61)</b>	<b>590,874</b>
Fund balances at 1 January 2020		703,618	112,684	61	112,745
<b>Fund balances at 31 December 2020</b>		<b>714,076</b>	<b>703,619</b>	<b>-</b>	<b>703,619</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020		9 months to 31.12.2019	
		£	£	£	£
<b>Fixed assets</b>					
Property, plant and equipment	12		3,591		7,398
Investment properties	11		650,000		650,000
			<u>653,591</u>		<u>657,398</u>
<b>Current assets</b>					
Trade and other receivables	13	5,896		4,905	
Cash at bank and in hand		59,387		47,141	
		<u>65,283</u>		<u>52,046</u>	
<b>Current liabilities</b>	14	(4,798)		(5,825)	
Net current assets			<u>60,485</u>		<u>46,221</u>
<b>Total assets less current liabilities</b>			<u>714,076</u>		<u>703,619</u>
<b>Income funds</b>					
Unrestricted funds			<u>714,076</u>		<u>703,619</u>
			<u>714,076</u>		<u>703,619</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 July 2021

*C. Huckle*

Mr C Huckle  
Trustee

Company Registration No. 8215625

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1 Accounting policies

##### Company information

The Lighthouse Church New Malden is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Seaforth Avenue, New Malden, Surrey, KT3 6JR.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The prior year comparative figures are for the 9 month period from 1 April 2019 to 31 December 2019.

##### 1.2 Going concern

At the date of this report, there exists some uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue operating, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

##### 1.6 Tangible Fixed Assets

Tangible fixed assets for use by the Charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold Property Church Site	Unknown cost
Back Hall	4% Straight Line
Fixtures and equipment	25% Straight Line
Motor Vehicles	33.33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### 1.8 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1 Accounting policies (Continued)

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	36,549	29,694
<b>Donations and gifts</b>		
Gifts, Tithes and Donations	31,449	23,559
Gift Aid Tax Recoverable	5,100	6,135
	<u>36,549</u>	<u>29,694</u>

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Rental income	26,490	23,382
Interest receivable	43	68
	<u>26,533</u>	<u>23,450</u>

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Sundry Income	5	68

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Charitable activities

	2020	2019
	£	£
Depreciation and impairment	3,807	4,045
Conference and Training Courses	989	3,664
Equipment	771	828
Honorarium	1,209	3,554
Mission Support Costs	3,419	2,080
Motor Expenses	2,252	1,123
Repairs and Maintenance	12,730	7,522
Teaching Materials and Translation	540	29
Travel and Hospitality	3,804	5,012
Youth and Children's Church	195	74
Venue Hire	4,640	22,300
Coronavirus Support (food and supplies)	2,922	-
	<u>37,278</u>	<u>50,231</u>
Share of support costs (see note 7)	10,268	6,886
Share of governance costs (see note 7)	5,083	5,471
	<u>52,629</u>	<u>62,588</u>

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 7 Support costs

	Support costs	Governance costs	Total 2020	Support costs	Governance costs	Total 2019
	£	£	£	£	£	£
Insurance	982	-	982	2,857	-	2,857
Office Expenses	1,603	-	1,603	1,302	-	1,302
Rates	1,425	-	1,425	1,238	-	1,238
Telephone	644	-	644	147	-	147
Utilities	3,204	-	3,204	1,342	-	1,342
Bank charges	116	-	116	-	-	-
Subscriptions	1,159	-	1,159	-	-	-
Advertising	1,035	-	1,035	-	-	-
Sundry	100	-	100	-	-	-
Accountancy	-	960	960	-	1,040	1,040
Independent Examination	-	480	480	-	520	520
Legal and Professional	-	3,643	3,643	-	3,911	3,911
	<u>10,268</u>	<u>5,083</u>	<u>15,351</u>	<u>6,886</u>	<u>5,471</u>	<u>12,357</u>
<u>Analysed between</u>						
Charitable activities	<u>10,268</u>	<u>5,083</u>	<u>15,351</u>	<u>6,886</u>	<u>5,471</u>	<u>12,357</u>

### 8 Trustees

The Church Pastors, Christopher and Rachel Huckle have the use of the Church flat as living accommodation to enable them to carry out their duties effectively. They also received a gift of £700 in recognition of their service during the year.

Peter Prothero received a honorarium of £200 as a guest speaker.

Trustees (and persons connected to them) were reimbursed the cost of some activities undertaken during the year. Three trustees were reimbursed costs amounting to £497 in aggregate for training courses and materials. Four of the trustees received meals and hospitality worth £390 in aggregate during the year.

Donations received from the Trustees during the year amounted to £5,655 (2019: £18,335).

### 9 Employees

There were no employees during the year.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 10 Net gains/(losses) on investments

	Total	Unrestricted funds
	2020	2019
	£	£
Revaluation of investment properties	-	600,250

### 11 Investment property

	2020
	£
<b>Fair value</b>	
At 1 January 2020 and 31 December 2020	650,000

Investment property comprises 78 Claremont Avenue, New Malden, KT3 6QN. The fair value of the investment property has been arrived at on the basis of a valuation carried out by People in Property, who are not connected with the Charity. The valuation, dated 8 September 2020, was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

### 12 Tangible Fixed Assets

	Back Hall	Fixtures and equipment	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2020	58,916	10,560	3,500	72,976
At 31 December 2020	58,916	10,560	3,500	72,976
<b>Depreciation and impairment</b>				
At 1 January 2020	58,916	4,620	2,042	65,578
Depreciation charged in the year	-	2,640	1,167	3,807
At 31 December 2020	58,916	7,260	3,209	69,385
<b>Carrying amount</b>				
At 31 December 2020	-	3,300	291	3,591
At 31 December 2019	-	5,940	1,458	7,398

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 12 Tangible Fixed Assets (Continued)

#### Church Site

The Church site has not been included as it is impractical to ascertain its cost or to include a calculation at fair market value. The title to the Church site including the back hall and the church flat, are registered in the name of the Church.

#### Back Hall

The back hall is a mobile building with an expected life of 25 years. Completion took place in November 1994 at a total cost of £58,916. This is being written off on a straight line basis over 25 years at a rate of £2,356 per year, commencing with the year end 31st March 1995. This is now fully depreciated.

### 13 Trade and other receivables

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Trade receivables	5,100	4,180
Other receivables	71	-
Prepayments and accrued income	725	725
	<u>5,896</u>	<u>4,905</u>

### 14 Current liabilities

	2020	2019
	£	£
Trade payables	1,526	4,265
Other payables	1,952	-
Accruals and deferred income	1,320	1,560
	<u>4,798</u>	<u>5,825</u>

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019	Transfers	Balance at 1 January 2020	Movement in funds Incoming resources	Balance at 31 December 2020
	£	£	£	£	£
Tubakunde Project	61	(61)	-	-	-
	<u>61</u>	<u>(61)</u>	<u>-</u>	<u>-</u>	<u>-</u>

This fund has been closed.

# THE LIGHTHOUSE CHURCH NEW MALDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

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### **16 Related party transactions**

There were no disclosable related party transactions during the period except those mentioned in the Trustees note (2019: Nil).