

Charity registration number: 1149175

The Parochial Church Council of the Parish of Holy Trinity Exeter

Annual Report and Financial Statements
for the Year Ended 31 December 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

The Parochial Church Council of the Parish of Holy Trinity Exeter

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The Parochial Church Council of the Parish of Holy Trinity Exeter

Reference and Administrative Details

Trustees:

Reverend Jonny Elvin, Chair
Karen Silcox, Treasurer
Ian Powell
Dr Claire Clode
Joanne Brown
Jon Paul Hedge
Ruth Maxwell
Paul Johnson
Stephanie MacLeod
Naomi Chapman
Nathan Upchurch (appointed 23 April 2024)
Philippa Houchin (appointed 23 April 2024)
Anna Clifford (appointed 18 November 2024)
Jonathan Porter Goff (appointed 6 July 2024)
Stuart Mitchell (appointed 23 April 2024)
Ollie Osborn (resigned 25 December 2024)
Chris Harris (resigned 23 April 2024)

Charity Registration Number 1149175

Principal Office 23 Couper Meadows
Clyst Heath
Exeter
EX2 7TF

Independent Examiner Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

The Parochial Church Council of the Parish of Holy Trinity Exeter

Trustees' Report

Structure Governance and Management

Trinity Church Parochial Church Council (the PCC) is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2022). Even though the PCC is an exempted charity it has voluntarily registered with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. Members of the congregation are always encouraged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met six times during the year. Given its wide responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These are: Fellowship and community engagement (FACE), Children's & Youth Work, Finance, Administration and IT, Global Mission. Each report to the full PCC, with the minutes of their meetings.

We also have a nominated Safeguarding Officer (Ruth Maxwell) and a Health and Safety Officer (Stuart Mitchell). Jonathan Porter Goff manages the arrangements with the schools we hire for our church services.

Trinity Church is part of the Diocese of Exeter.

Objectives and Activities

The PCC has the responsibility of cooperating with the Incumbent, the Rev'd Jonny Elvin, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

At Trinity our strapline is 'Knowing Christ and making Christ known.' This shapes and directs all that we do – whether teaching and fellowship or outreach to our community. The PCC and Incumbent work together with the church family to this end.

The PCC is committed to enabling as many people as possible to worship at our Church, and to become part of our parish family. When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish family, through:

- Worship and prayer: learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish; and
- Mission and outreach work.

It is appropriate to record our thanks to all those volunteers who have contributed to church life over the last 12 months.

The Parochial Church Council of the Parish of Holy Trinity Exeter

Trustees' Report (continued)

Achievement and Performance

Worship and Prayer

We have continued to offer 3 services each Sunday – 9am at Trinity School, 10.30am at Clyst Heath School and 7pm at Trinity School.

The 9am congregation sees new people coming on a regular basis, mostly through contacts at Trinity School. This is one reason why Rev'd Jonny Elvin prioritises leading the weekly school assemblies there.

The 10.30am service and 7pm 'Dig Deeper' service have had steady numbers. This year we decided, in the light of our care and capacity reviews, that there would be no evening services either side of each half term or end of term and they would not happen during the school summer holidays.

We continue to stream on Youtube the 10.30am service each Sunday, enabling us to connect with those regulars who for various reasons can't make it to church. It has also enabled us to serve wider friends and family in the UK and overseas.

From time to time, we have had joint all age services on the first Sunday of the month.

On Sundays we run 6 children's groups- 3 at each morning congregations. The Strong Roots groups for age 5-11 at Trinity School has seen large numbers of new children coming.

All this takes a great deal of effort, and we are grateful to the teams who work tirelessly behind the scenes to make the Sunday services and children's and youth work happen throughout the year. We are very thankful to God for the teams involved and their deep commitment to the well-being of the church family and the service of God

In 2024 we covered the following in our sermon series:

AM: Romans 1-11, Exodus, Luke 22-24, Mark 1-4 and in the run-up to Christmas a series in Luke's gospel focusing on the story of John the Baptist.

PM: Two talks on a political perspective on Israel/Gaza from Peter Turnpenny, a Lent series 'Surprised by Hope' based on Tom Wright's book of the same name, two sermons on the issues of immigration and abortion, a series called 'Walking with others' led by Ollie Osborn, a series on Psalm 23 led by Rev'd Jonny Elvin and during Advent Ollie took us through a series on the return of Christ, called 'Bright hope for tomorrow'.

The Rev'd Jonny Elvin is particularly grateful for the amazing team of preachers who help us week by week. Their diligence and wisdom has been a great blessing for us as a church family.

We have continued to run our monthly church prayer meeting on the first Tuesday of each month. The past year has been an encouraging one in terms of numbers attending and the depth of prayer offered. We see it as indicative of our dependence on God.

Church Personnel and Wider Church Matters.

On Christmas Day 2024 we said goodbye to our curate Ollie Osborn. He is leaving us to take up the role of Vicar of St. Patrick's Wallington in Southwark Diocese. He has been such a blessing to us over the past 3 ½ years and we shall miss him and the family very much.

We are thankful to God that the Diocese have agreed that we can have a new curate from summer 2025. Toby Humphreys, currently a student with St. Mellitus will take up the appointment. Curacies will now be a year shorter, meaning that Toby will only be with us for between 2 and 3 years.

The Parochial Church Council of the Parish of Holy Trinity Exeter

Trustees' Report (continued)

In 2024 Rt. Rev. Dr. Mike Harrison was appointed as the 72nd Bishop of Exeter, succeeding Rt. Rev. Robert Atwell, who had served as Diocesan Bishop from 2014-2023.

The Rev'd Jonny Elvin and the PCC maintain a traditional view of marriage and continue to take action to support this viewpoint through the Church of England.

Diocesan and Deanery Synod

A member of Trinity Church, Jonathan Porter Goff was elected to Diocesan Synod in July 2024. Any person elected to Diocesan Synod also automatically becomes a member of their Deanery Synod and their PCC. Diocesan Synod meets 2-3 times per year and members represents the views of the Deanery Synod and the PCC on which they sit.

Four members of Trinity Church PCC (Ian Powell, Steph MacLeod, Jonathan Porter Goff and Naomi Chapman) sit on Deanery Synod. This provides the PCC with a link with the churches around us, and also with the Diocese as a whole. It also receives reports from the General Synod.

Outreach

We ran the 3-2-1 course in 2024. Four people attended. However, due to various reasons we were only able to run three of the four sessions.

Our two weekly Toddler Groups continue to be a major area for outreach. Despite the fact the group meeting at Clyst Heath School lost it's venue suddenly in September the Group has been able to continue meeting

K@tch (Kids@TrinityClystHeath) continues to offer sessions for children in school years 3-6 every Tuesday evening.

We also ran two successful holiday clubs in the summer. We saw a total of 160 children attend the event.

We are delighted that Becca Prior and Emma Mitchell continue to serve as Young Families Workers, in conjunction with the YMCA. Through their work we have been able to put on the following activities:

- 3 family fun days at Easter, early September, and Christmas.
- Toddler Groups continued on Tuesday and Wednesday mornings.
- Messy Church happens once a month
- Begin Well ante natal classes were run for the first time.

Our work in the local schools continues. Our clergy team, including Howard Cunnington, have also been into St. Peter's Secondary School and Trinity Primary School a number of times this year to take collective worship as well as classes and lunchtime clubs. The governing body at Trinity Primary School and St Peter's secondary School is supported by members of our church in the role of School Governors.

We have continued to collect surplus food from local supermarkets on seven days a week, in conjunction with the Neighbourly food waste scheme. We have 12 volunteers from the church and community who help by collecting the food and distributing it at the Newcourt Community Centre and Trinity School. This has been warmly welcomed by many in the community. Through it we continue to build friendship and have been able to invite those we meet to our other activities.

The Parochial Church Council of the Parish of Holy Trinity Exeter

Trustees' Report (continued)

Mission Support

2024 has seen our continued financial and prayer support of our 4 global mission partners. The Christian Growth Fund has not been allocated in 2024, and we continue to seek ways in which this can be accessed by those requiring support.

Small groups and Pastoral Care

Our small groups play a key role in church life offering opportunities to build friendships, grow in faith and support one another. We have 10 small groups meeting mid-week coordinated by Howard and Dawn Cunningham. We are grateful for the work of Dawn and Howard and all our small group leaders.

In the week we have two home group style groups for young people- Youth Home Group (age 13-15) and Elevate for age 15-18. These provide a great opportunity for Bible study, prayer and fellowship.

This year we also started a midweek daytime meeting at Ikea and have a growing awareness that we need to support the older members of our congregation in a more specific way.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

2024 has seen some high-profile cases of sexual abuse reported in the press. For us this has affirmed again the importance of safer recruitment practices and safeguarding procedures and policies. Throughout, we have been encouraged by the diocesan safeguarding team that what we are doing is meeting the requirements to ensure the children, young people and vulnerable adults we come into contact with, indeed all of our church family, are as safe as we can make them. The leadership and PCC are grateful to all those who continue to serve and strive to share the good news with our children and young people, keeping them safe and being positive role models for them.

We are not complacent however, and safeguarding continues to be a focus at PCC meetings, training events with our children's and youth work volunteers and in home group leaders' meetings. In the coming year, more of our volunteers will be required to complete Domestic Abuse training through the CofE online training portal. We have established an agreed system that allows young people to start helping with the tech team, that ensures safeguarding matters are considered when they start to help.

We are very thankful that Ruth Maxwell continues as our safeguarding lead.

Health and Safety

This year we continued to ensure that our activities are carried out safely and do not pose a risk to the health of our employees, volunteers, congregations and visitors. This is in accordance with good practice and any relevant statutory provisions where they apply. Practically this means that all church activities have an up-to-date risk assessment, are approved by the PCC and have a nominated person in charge.

The Parochial Church Council of the Parish of Holy Trinity Exeter

Trustees' Report (continued)

Financial review

Total receipts were £188,521 (2023 £216,816). In 2024 income was £28,295 lower than in 2023. This was due to different activity in 2023 when we received a grant for the YMCA project of £8,100. We also received £10,733 of income from church / trading activity the majority of which was delegate fees from our weekend away in 2023. We also ran a fund-raising appeal in 2023 which generated an additional £12,862 in one off gifts. In 2024 regular giving was only £1,444 lower than in 2023. Almost all our giving comes from regular monthly donations from the church family.

We made payments of £187,396 (2023 £204,469). This is £17,073 less than in 2023. This was again down to different activity. In 2023 spent £11,639 on church/trading activity, the majority of which was spent on our weekend away. In addition, we had staff which cost £25,670. We had neither of these activities in 2024. However, these cost savings were offset by increasing costs both in Common Fund contributions and other running costs.

In 2024 we paid £95,338 in Common Fund (2023 £85,275) to the Diocese which helps towards the cost of clergy stipends, housing costs for the clergy, the training of curates and the wider activity of the Diocese. This is an increase of £10,063 on 2023. We paid all of the contribution that was asked for.

Overall, in 2024 we had a small surplus of £1,125. (2023 £12,347). Total Cash held at year end was £138,914 of which only £3,170 was in restricted funds.


Reserves Policy

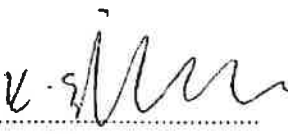
Our reserves remain healthy. The total cash held in unrestricted reserves at year end was £135,886. The PCC holds these reserves for the following reasons.

1. To manage cash flow by holding 3 months running costs in reserves currently estimated at £50,000.
2. To provide support for our mission partners. We hold £5,000 in unrestricted funds to provide support in times of unexpected need.
3. We also hold £3,476 for spending on our mission partners in 2025. This is from an underspend on the 2024 mission partner budget.
4. Monies to fund our commitment to the YMCA project, £6,244
5. £71,166 to fund charitable work in the future and fund budget deficits. The 2025 budget is predicting a deficit of £15,000 approx.

We hold our reserves in interest bearing short notice accounts in order to gain interest on the cash balances whilst we have them.

The annual report was approved by the trustees of the charity on 17.03.25 and signed on its behalf by:


Reverend Jonny Elvin
Trustee


Karen Silcox
Trustee

The Parochial Church Council of the Parish of Holy Trinity Exeter

Independent Examiner's Report to the trustees of The Parochial Church Council of the Parish of Holy Trinity Exeter

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Parish of Holy Trinity Exeter for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of The Parochial Church Council of the Parish of Holy Trinity Exeter you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of the Parish of Holy Trinity Exeter's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council of the Parish of Holy Trinity Exeter as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 25th March 2025

The Parochial Church Council of the Parish of Holy Trinity Exeter

Receipts and Payments Account for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Receipts:					
Donations and legacies	2	176,557	-	176,557	178,266
Other voluntary receipts	3	1,671	3,985	5,656	16,456
Charitable activities	4	2,718	-	2,718	19,037
Investment income	5	3,590	-	3,590	3,057
Total receipts		<u>184,536</u>	<u>3,985</u>	<u>188,521</u>	<u>216,816</u>
Payments:					
Church Activities	6	<u>(174,956)</u>	<u>(12,440)</u>	<u>(187,396)</u>	<u>(204,469)</u>
Total payments		<u>(174,956)</u>	<u>(12,440)</u>	<u>(187,396)</u>	<u>(204,469)</u>
Net receipts/(payments)		9,580	(8,455)	1,125	12,347
Cash brought forward		<u>126,164</u>	<u>11,625</u>	<u>137,789</u>	<u>125,442</u>
Cash carried forward	10	<u>135,744</u>	<u>3,170</u>	<u>138,914</u>	<u>137,789</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 10.


The Parochial Church Council of the Parish of Holy Trinity Exeter


(Registration number: 1149175)

Statement of Assets and Liabilities as at [31 December 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		<u>138,914</u>	<u>137,789</u>
Restricted income funds			
Restricted funds		3,170	11,425
Unrestricted income funds			
Unrestricted funds		<u>135,744</u>	<u>126,364</u>
Total funds	10	<u>138,914</u>	<u>137,789</u>

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 17.3.25 and signed on their behalf by:


Reverend Jonny Elvin
Trustee


Karen Silcox
Trustee

The Parochial Church Council of the Parish of Holy Trinity Exeter

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Basis of preparation

The Parochial Church Council of the Parish of Holy Trinity Exeter meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared on the receipts and payments basis.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity receives the income. The following specific policies are applied to particular categories of income:

Donations are received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.

The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised on a payments basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

The Parochial Church Council of the Parish of Holy Trinity Exeter

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £
Donations and legacies		
Tax efficient planned giving	119,083	119,083
Other planned giving	27,588	27,588
Gift Aid and GASDS recovered	29,886	29,886
	<u>176,557</u>	<u>176,557</u>

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies			
Tax efficient planned giving	115,369	1,855	117,224
Other planned giving	28,385	-	28,385
Collection at services	633	-	633
Gift Aid and GASDS recovered	31,531	493	32,024
	<u>175,918</u>	<u>2,348</u>	<u>178,266</u>

The Parochial Church Council of the Parish of Holy Trinity Exeter

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Other voluntary receipts

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Other voluntary receipts			
Non recurring donations and appeals	1,671	3,985	5,656
	<u>1,671</u>	<u>3,985</u>	<u>5,656</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Other voluntary receipts			
Non recurring donations and appeals	13,869	2,587	16,456
	<u>13,869</u>	<u>2,587</u>	<u>16,456</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Church Activities		
Weddings / funerals income	342	342
Church / trading activity	2,376	2,376
	<u>2,718</u>	<u>2,718</u>

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Church Activities			
Weddings / funerals income	204	-	204
Church / trading activity	10,096	637	10,733
Grants	-	8,100	8,100
	<u>10,300</u>	<u>8,737</u>	<u>19,037</u>

The Parochial Church Council of the Parish of Holy Trinity Exeter

**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

5 Investment income

	Unrestricted funds General £	Total 2024 £
Investment income		
Bank interest	<u>3,590</u>	<u>3,590</u>
	Unrestricted funds General £	Total 2023 £
Investment income		
Bank interest	<u>3,057</u>	<u>3,057</u>

The Parochial Church Council of the Parish of Holy Trinity Exeter

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

6 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total 2024 £
	Note			
Mission giving and donations	7	21,576	2,651	24,227
Diocesan parish share (a)		95,338	-	95,338
Staff and clergy expenses		4,952	-	4,952
Mission and evangelism costs		12,480	9,593	22,073
Church running expenses (b)		38,405	-	38,405
Trading / church activity		2,205	196	2,401
		<u>174,956</u>	<u>12,440</u>	<u>187,396</u>
		Unrestricted funds General £	Restricted funds £	Total 2023 £
	Note			
Mission giving and donations	7	20,076	2,087	22,163
Diocesan parish share (a)		85,275	-	85,275
Salaries, wages and honoraria		23,278	2,392	25,670
Staff and clergy expenses		4,634	-	4,634
Mission and evangelism costs		4,893	13,786	18,679
Church running expenses (b)		36,109	300	36,409
Trading / church activity		11,291	348	11,639
		<u>185,556</u>	<u>18,913</u>	<u>204,469</u>

a - Trinity Church receives a discount on the Parish Share Contribution of £2,000 per venue. This discount saved the church £4,000 in 2024 and is set at £4,000 for 2025. The church also received an inflationary cap reduction in 2024 on its Parish Share Contribution of £1,577.

b - the Church running expenses in unrestricted funds can be broken down as follows;

Type of expenditure	£
Morning service venue hire Clyst Heath	14,560
Morning service venue hire Trinity School	13,290
Audio-Visual Equipment	890
Other	9,665
	<u>38,405</u>

The Parochial Church Council of the Parish of Holy Trinity Exeter

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Charitable giving and mission support

	2024 £	2023 £
Giving from unrestricted funds		
SIM UK (Emma Brewster)	4,800	4,800
OMF International Uk (Griffiths and Stanfords)	15,776	13,776
Mercy Ships (Ruth Cooper)	1,000	1,500
Salvation Army	-	200
	<u>21,576</u>	<u>20,276</u>
Giving from restricted charitable gifts funds		
Tear Fund	1,069	1,887
Other	1,582	-
	<u>2,651</u>	<u>1,887</u>
	<u>24,227</u>	<u>22,163</u>

8 Trustees remuneration and expenses

The Minister and Curate are paid for by the diocese from the Diocesan Common Fund to which each parish contributes.

No further remuneration, directly or indirectly, out of the funds of the church was paid or is payable for the year to any of the PCC members, or to any other person or persons known to be connected to any of them.

The insurance for the PCC includes indemnity cover.

During the year, £4,530 (2023: £3,691) was reimbursed to Trustees in respect of costs incurred for travel, books, hospitality and phone and internet services.

No further reimbursement of expenses in respect of services provided has been made or is due to be made to any of the PCC members.

There were no related party transactions during the year.

The Parochial Church Council of the Parish of Holy Trinity Exeter

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General Fund	126,164	184,536	(174,956)	135,744
Restricted funds				
Incumbents Discretion	500	-	-	500
Clyst Heath Toddlers	1,090	599	(263)	1,426
Marriage Course	142	-	-	142
Parenting Course	300	-	-	300
Tear Fund	-	1,871	(1,069)	802
YMCA Family Workers	9,593	-	(9,593)	-
Leaving Gift	-	1,515	(1,515)	-
	<u>11,625</u>	<u>3,985</u>	<u>(12,440)</u>	<u>3,170</u>
Total funds	<u>137,789</u>	<u>188,521</u>	<u>(187,396)</u>	<u>138,914</u>

The Parochial Church Council of the Parish of Holy Trinity Exeter

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General Fund	108,920	203,144	(185,556)	(144)	126,364
Restricted funds					
Children and Youth Work	-	2,248	(2,392)	144	-
Incumbents Discretion	-	500	-	-	500
Clyst Heath Toddlers	801	637	(348)	-	1,090
Marriage Course	142	-	-	-	142
Parenting Course	300	-	-	-	300
Love Your Neighbour	-	300	(300)	-	-
Tear Fund	-	1,887	(2,087)	-	(200)
YMCA Family Workers	15,279	8,100	(13,786)	-	9,593
	<u>16,522</u>	<u>13,672</u>	<u>(18,913)</u>	<u>144</u>	<u>11,425</u>
Total funds	<u>125,442</u>	<u>216,816</u>	<u>(204,469)</u>	<u>-</u>	<u>137,789</u>

Restricted funds

Restricted funds consist of the following funds;

Children and Youth work - money received for the salary of the Children & Youth worker
Incumbents Discretion
Clyst Health Toddlers - monies received for the toddler's group
Marriage Course
Parenting Course
Love Your Neighbour - monies received for 'Love Your Neighbour' food boxes
Tear Fund - monies taken as a special collection for Tear Fund
YMCA Family Workers - monies received for the YMCA Family Workers
Leaving Gift