



Trustees' Annual Report for the period

From 1st April 2022 to 31st March 2023

The trustees present their report and financial statements of the charity for the year ended 31st March 2023.

Registered charity name: Horden Centennial Centre

Charity registration number: 1149171

Centre address: Horden Centennial Centre

Trustees: Michael Fishwick

Audrey Hogarth

Eric Smith

Kyle McNeil

Chris Anderson

Ed Yeates

Independent examiner: Wes Hepburn (ACCA/AATQB)

AccuTax Accounting

1 Beech Terrace

Horden

Peterlee

SR8 4JP

Structure, governance and management

Horden Centennial Centre is a registered charity with a governing constitution adopted on 7th September 2012 as amended on 1st October 2012. The constitution sets out the aims

and objectives of the charity. The Trustees are responsible for the overall management and operation of the charity.

Trustees are elected at the Annual General Meeting and can be seconded at anytime throughout the year at an Ordinary Trustee Management Meeting.

Trustees take responsibility for the induction, support and management of new Trustees.

Objectives and activities

The Charity's objective is to further or benefit the residents of Horden and the surrounding area by bringing together residents, local authorities, voluntary and other organisations in a common effort to provide facilities which advance education, provide facilities in the interests of social welfare, recreation, leisure and employability. All with the objective of improving life for residents.

Achievements and performance

During the year, Horden Centennial Centre recovered from the impact of Covid restrictions.

Regular activities were steadily reintroduced and partnership working re-established.

Weekly activities and events included coffee mornings, martial arts, (karate and ju-jitsu) and dog training classes.

Grant funding was secured from the Coalfields Regeneration Trust to deliver a new partnership project working with Horden based training organisation, Argus Europe CIC. Over the year a programme of training was offered to residents with Horden Centennial Centre as a base, meeting needs around employability, volunteers, wellbeing and life skills.

Additional grants were also secured as a result of the partnership work for activities including warm space drop-in for residents struggling with the cost of living.

Co-op grant funding paid for weekly Stay and Play sessions where parents and preschool children could meet and play together using our hall and café space.

Thanks to active involvement from new volunteers, we were able to try out new activities and involve more residents in using and developing our offer for the benefit of the wider community.

Other activities included exercise session with Evolve Fit, The Build Guild offering space for residents interested in hobbies and crafts to share skills and meet together, free Adult Learning through WEA courses and a number of social nights making use of the Centre bar, café space, hall and cinema.

Vintage clothes business, Thrifty Shades of Chic continued to hire a room at the Centre providing welcome venue hire and we hosted a number of parties, funerals and private functions during the year.

With increased capacity we were able to return to our long-held aim of recruiting a Centre Co-ordinator. An application to The National Lottery Community Fund was successfully made. A grant of £52,769 over three years will fund a Centre Co-ordinator going forward.

Significant challenges remain for the charity, not least meeting rising running and utility costs.

Planning for required maintenance, repairs and redecoration was begun during the year, with works and costs to be spread over the next 3-5 years.

We are very grateful to everyone who has had an input during the year and those volunteers whose commitment ensures our sustainability as a charity and community venue, a centre for regeneration at the heart of Horden.

Financial review

Horden Centennial Centre has a reserve policy which is kept under review which seeks to maintain a minimum level of reserves of approximately 12 months running costs. The Trustees recommend that the policy on reserves be reviewed annually in order to take into account the operating costs of the organization including increasing running costs and investment which will be required for maintenance, repair and redecoration.

The trustees regularly assess the risks to the organisation, particularly as we emerged from the disruption to the charity caused by COVID restrictions. Trustees are satisfied that systems and good governance are in place to mitigate risk in the medium term.

The Charity enjoyed an increase in grant income over the year, details of funders can be found in the financial statements as part of this report along with the statement of financial activities for the year.

Trustees were pleased to be in a sound financial position at the end of the year and were very grateful to our retiring Treasurer Mrs Audrey Hogarth for all she has done in ensuring the sound financial management of Horden Centennial Centre as we move into a new phase of growth and development.

Signed:



Chair of Trustees

31.3.24

Horden Centennial Centre

Charity No 1149171

Year End 2022/23 Financial Statements

Ending 31/03/2023

Prepared by

AccuTax Accounting

1 Beech Terrace

Horden

Peterlee

County Durham

Sr8 4jp

AccuTax Accounting is satisfied and happy to confirm the 2022/23 year-end accounts preparation is fully complete and ready for submission to the Charity Commission.

The accounts consist of invoices, payments and receipts via different method including bank, cash and petty cash transactions. I am happy to confirm the bank account and cash book has been reconciled fully confirming that all transactions have been fully accounted for according to the Accounting framework with the IASB (International Accounting Standards Board).

All paperwork provided by Horden Centennial Centre has been signed/initialled by myself, Wesley Hepburn (AATBQ & ACCA), AccuTax Accounting, stating I am fully satisfied with the integrity of the paperwork and the documents have been captured and recorded correctly to make up the year-end financial statements.

Along with this cover letter the income and expense and balance sheet will be attached

I am fully satisfied that no recommendations need to be given to Horden Centennial Centre with regards to their financial accounting methods. Invoices are available and every bank/cash transaction has evidence as back up.

Kind regards

Wes

Wes Hepburn (ACCA/AATQB)
AccuTax Accounting
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AccuTax Accounting

Independent Examiners Report on behalf of Horden Centennial Centre

Independent Examiners Report

Wesley Hepburn from AccuTax Accounting reports the year end financial accounts for Horden Centennial Centre for the period of 1st April 2022 - 31st March 2023.

Respective Responsibilities of Trustees and Examiner

The Trustees of Horden Centennial Centre (registered Charity) are responsible for the preparation of the accounts; they consider that the audit requirement under section 144 of the Charities Act 2011 does not apply. I have been appointed under the Charities Act 2011 and report in accordance with the regulations made under section 145. It is my responsibility to examine the accounts and statement, with no audit required, and to report information and findings to the Trustees.

Basis of Examiners Statement

This report is in respect of an examination carried out in accordance with the directions given by the Charity Commissioners under the Act. An examination includes a review of the accounting records kept by the charity Trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquires as are necessary for the purpose of this report. The procedures undertaken do not constitute an Audit

Examiner's Statement

Based on my examination, at no point has any matter come to my attention which gives reasonable cause to believe that in any material respect, accounting records have not been in accordance with section 130 of the Charities Act 2011. I am satisfied that the accounts presented are in accordance with section 130 of the Charities Act and comply with the accounting requirements of the Charities Act 2011. No material has given me doubt of non-compliance with the required accounting procedural requirements.

Wesley Hepburn ACCA, AATQB
AccuTax Accounting
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07528113601

Horden Centennial Centre

Legal and Administration Information

Horden Centennial Centre

Seventh Street
Horden
Peterlee
County Durham
SR8 4LX

Charity Number

1149171

Trustees

Audrey Hogarth, Fr Kyle McNeil, Edward Yeates, Eric Smith, Michael Fishwick, Christopher Anderson

Independent Examiners

AccuTax Accounting
1 Beech Terrace
Horden
Peterlee
County Durham

Bankers

TSB PLC

Horden Centennial Centre Financial Activities

April 2022 - March 2023

Horden Centennial Centre 2022/23

	<u>Total</u>
Income	
Charitable activities (Donations)	
Coalfield Regeneration	10,493.00
room hire	1,850.00
Donations	2,626.00
Coop grant	2,175.57
DCC	2,900.00
St Marys Church Grant	1,000.00
Co Durham ComRef Poverty Hurts	2,000.00
Barbour Foundation	1,000.00
Other cash donations	2,534.69
Total Income	<u>£ 26,579.26</u>
Total	<u>£ 26,579.26</u>
Expenditures	
Insurances	1,721.47
Licences	308.06
Phone Costs	496.63
Purchases	1,911.92
Repairs and Maintenance	1,451.65
Utilities	1,763.47
Water Rates	331.66
Wages	1,062.00
Staff & Training	5,960.16
Misc	2,917.44
Accountant	160.00
Total Expenditures	<u>£ 18,084.46</u>
Net Operating Income	<u>£ 8,494.80</u>
Net Income/(Expenditure)	<u>£ 8,494.80</u>

Horden Centennial Centre Balance Sheet

As of March 31, 2023

	Total
Fixed Asset	
Total Fixed Asset	
Cash at bank and in hand	
Bank	48,242.40
Cash on hand	0.00
Petty Cash	413.45
Total Cash at bank and in hand	£ 48,655.85
Net current assets	£ 48,655.85
Net current assets (liabilities)	£ 48,655.85
Total assets less current liabilities	£ 48,655.85
Total net assets (liabilities)	£ 48,655.85
Charity funds	
Opening Balance Equity	39,013.55
Retained Earnings	8,494.80
Surplus/Deficit (unpresented cheques)	1,147.50
Total Charity funds	£ 48,655.85