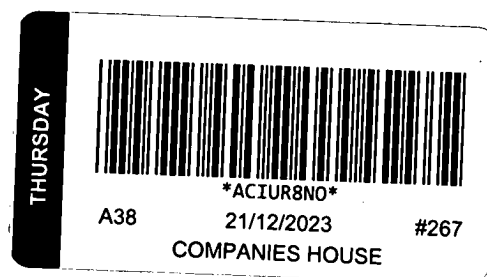


Registered number: 08029715  
Charity number: 1149156

# **NORTH NORFOLK FOODBANK**

(A company limited by guarantee)

**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**



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**NORTH NORFOLK FOODBANK**  
**(A company limited by guarantee)**

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**NORTH NORFOLK FOODBANK**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**                      Mr Peter Wenham, Chair  
                                      Mr Adrian Rudman, Trustee  
                                      Mrs Michele Bishop, Trustee  
                                      Mr David Baldwin, Trustee  
                                      Mrs Olivia Reid, Trustee  
                                      Mrs Vivienne Edwards, Trustee

**Company registered**  
**number**                      08029715

**Charity registered**  
**number**                      1149156

**Registered office**              Cromer Methodist Church Hall  
                                      West Street  
                                      Cromer  
                                      Norfolk  
                                      NR27 9DT

**Accountants**                      MA Partners Audit LLP  
                                      Chartered Accountants  
                                      7 The Close  
                                      Norwich  
                                      Norfolk  
                                      NR1 4DJ

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**NORTH NORFOLK FOODBANK**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objective of the charity is to relieve persons in the United Kingdom who are in conditions of need, hardship or distress (beneficiaries) in such ways as the trustees shall from time to time think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Activities undertaken to achieve objectives**

The main activities undertaken to achieve objectives are:

- Providing emergency food and household supplies to local people in financial crisis
- Providing emergency fuel support to local people in financial crisis
- Continuing to signpost clients to appropriate agencies and charities for further help and working closely with them to provide ongoing support
- Obtaining external funding to employ Citizens Advice officer 4 days a week, to support Foodbank clients

**Achievements and performance**

**a. Main achievements of the Company**

During the year ended 31 March 2023 the Charity carried out a number of initiatives to further its charitable purposes for the public benefit, including:

- Maintaining a full service to the Community, utilizing a delivery service and re-introducing collections from distribution centres.
- Providing Christmas Hampers and Breakfast Clubs for Schools.
- Manage the reduction of voucher holders.
- Continuation of an 'Emergency Energy Bank scheme' in conjunction with Citizens Advice and NNDC Help Hub, with financial limitations.
- In addition to the storage in the form of a portacabin, additional rented storage space has been acquired on a short-term arrangement from a local company.

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**NORTH NORFOLK FOODBANK**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Achievements and performance (continued)**

**b. Performance**

Numbers of those served:

- 2,789 (2022 : 1,830) vouchers, 4,142 adults (2022: 2,638), 2,675 (2022 : 1,845) children giving a total of 6,817 (2022 : 4,483)
- Weight of food distributed 71,658 kg (2022 : 54,072 kg)
- Value of energy vouchers - £102,265 (2022 : £30,503)

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The total funds of the charity were £239,831 at 31 March 2023 (2022: £236,714). Free reserves, being unrestricted funds not represented by fixed assets were £185,994 at 31 March 2023 (2022: £212,066).

The Charity believes in the grace of Donors to provide for its financial needs as they arise as well as Grants. In principle, the Charity believes that monies given should be utilised for the furtherance of the work of the Charity as soon as is practical and is consistent with an orderly and responsible stewardship of the funds and the work of the Charity.

In practice, in the view of the Charity Leadership, free reserves should be approximately 3 months normal recurring unrestricted expenditure. This is based upon the Charity's size and level of financial commitments.

**c. Year Overview**

During the twelve months to 31 March 2023 the Charity had a total income of £233,498 (2022: £172,432). Offerings and donations at £136,958 have increased from the previous years (2022: £122,247). Grants were received this year to the total of £95,499 (2022: £50,045) to support the employed members of staff, the Energy Bank and Food Bank initiative and Citizens Advice Service.

Charitable expenditure was higher than in the previous year at £230,381 (2022: £141,351). This was mainly due to increase spending on energy assistance and community projects.

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**NORTH NORFOLK FOODBANK**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management**

**a. Constitution**

North Norfolk Foodbank is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr Peter Wenham  
Chair

Date: 18/12/23

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**NORTH NORFOLK FOODBANK**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent Examiner's Report to the Trustees of North Norfolk Foodbank ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 20 December 2023

Alice Lynch BSc ACA DChA

**MA Partners Audit LLP**  
Chartered Accountants  
7 The Close  
Norwich  
Norfolk  
NR1 4DJ

**NORTH NORFOLK FOODBANK**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and grants	3	89,105	143,352	232,457	172,292
Investments	4	-	1,041	1,041	140
<b>Total income</b>		<b>89,105</b>	<b>144,393</b>	<b>233,498</b>	<b>172,432</b>
<b>Expenditure on:</b>					
Charitable activities	5	55,183	175,198	230,381	141,351
<b>Total expenditure</b>		<b>55,183</b>	<b>175,198</b>	<b>230,381</b>	<b>141,351</b>
<b>Net movement in funds</b>		<b>33,922</b>	<b>(30,805)</b>	<b>3,117</b>	<b>31,081</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,494	235,220	236,714	205,633
Net movement in funds		33,922	(30,805)	3,117	31,081
<b>Total funds carried forward</b>		<b>35,416</b>	<b>204,415</b>	<b>239,831</b>	<b>236,714</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.



**NORTH NORFOLK FOODBANK**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08029715**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	18,421	23,154
		<u>18,421</u>	<u>23,154</u>
<b>Current assets</b>			
Debtors	11	1,148	1,014
Cash at bank and in hand		221,862	213,988
		<u>223,010</u>	<u>215,002</u>
Creditors: amounts falling due within one year	12	(1,600)	(1,442)
<b>Net current assets</b>		<u>239,831</u>	<u>236,714</u>
<b>Total net assets</b>		<u><u>239,831</u></u>	<u><u>236,714</u></u>
<b>Charity funds</b>			
Restricted funds	14	35,416	1,494
Unrestricted funds			
Designated funds	14	-	90,000
General funds	14	204,415	145,220
		<u>204,415</u>	<u>235,220</u>
<b>Total unrestricted funds</b>	14	<u>204,415</u>	<u>235,220</u>
<b>Total funds</b>		<u><u>239,831</u></u>	<u><u>236,714</u></u>

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**NORTH NORFOLK FOODBANK**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08029715**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mr Peter Wenham**  
Chair

Date: 18/12/23

The notes on pages 9 to 19 form part of these financial statements.

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**NORTH NORFOLK FOODBANK**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

The Charity is a company which is limited by guarantee. It is both incorporated and domiciled in England and Wales. The address of its registered office is Cromer Methodist Church Hall, West Street, Cromer, Norfolk, NR27 9DT.

The charity's principal activity is that of a fuel and food bank for the local community.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North Norfolk Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**NORTH NORFOLK FOODBANK**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	25%

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.9 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NORTH NORFOLK FOODBANK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. Accounting policies (continued)**

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Donations	-	136,958	<b>136,958</b>	122,247
Grants	89,105	6,394	<b>95,499</b>	50,045
	<u>89,105</u>	<u>143,352</u>	<u><b>232,457</b></u>	<u>172,292</u>
<i>Total 2022</i>	<u>33,554</u>	<u>138,738</u>	<u><b>172,292</b></u>	

**4. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Investment income - local cash	1,041	<b>1,041</b>	140
	<u>1,041</u>	<u><b>1,041</b></u>	<u>140</u>

**NORTH NORFOLK FOODBANK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
FoodBank	55,183	175,198	230,381	141,351
<i>Total 2022</i>	34,487	106,864	141,351	

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
FoodBank	163,450	66,931	230,381	141,351
<i>Total 2022</i>	62,456	78,895	141,351	

**Analysis of direct costs**

	<b>FoodBank 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Foodbank	46,376	46,376	16,117
Energybank	114,316	114,316	44,913
Van expenses	2,758	2,758	1,426
	163,450	163,450	62,456

**NORTH NORFOLK FOODBANK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	FoodBank 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	41,390	41,390	35,292
Depreciation	6,143	6,143	7,722
Rent & utilities	5,907	5,907	4,945
Insurance	1,260	1,260	1,100
IT, phone & broadband	1,214	1,214	2,917
Administration & office costs	8,199	8,199	3,243
Subscriptions	374	374	360
Advertising & promotional	306	306	2,145
Accountancy, legal & professional	961	961	1,677
Repairs & maintenance	982	982	19,098
Sundry	195	195	396
	<u>66,931</u>	<u>66,931</u>	<u>78,895</u>

**7. Independent examiner's remuneration**

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>900</u>	<u>840</u>

**8. Staff costs**

	2023 £	2022 £
Wages and salaries	<u>41,390</u>	<u>35,292</u>
	<u>41,390</u>	<u>35,292</u>

**NORTH NORFOLK FOODBANK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. Staff costs (continued)**

The average number of persons employed by the Company during the year was as follows:

	<b>2023 No.</b>	<b>2022 No.</b>
Staff	<b>3</b>	<b>3</b>

No employee received remuneration amounting to more than £60,000 in either year.

Amounts paid to key management personnel during the year totalled £22,779 (2022: £21,391)

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

**10. Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2022	40,981	4,497	45,478
Additions	-	1,410	1,410
At 31 March 2023	40,981	5,907	46,888
<b>Depreciation</b>			
At 1 April 2022	18,256	4,068	22,324
Charge for the year	5,682	461	6,143
At 31 March 2023	23,938	4,529	28,467
<b>Net book value</b>			
At 31 March 2023	17,043	1,378	18,421
At 31 March 2022	22,725	429	23,154



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**NORTH NORFOLK FOODBANK**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**11. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Prepayments and accrued income	1,148	1,014
	<u>1,148</u>	<u>1,014</u>

**12. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other taxation and social security	700	602
Accruals and deferred income	900	840
	<u>1,600</u>	<u>1,442</u>

**13. Financial instruments**

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>221,862</u>	<u>213,988</u>

Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

**NORTH NORFOLK FOODBANK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	90,000	-	-	(90,000)	-
<b>General funds</b>					
General Funds	145,220	144,393	(175,198)	90,000	204,415
<b>Total Unrestricted funds</b>	<b>235,220</b>	<b>144,393</b>	<b>(175,198)</b>	<b>-</b>	<b>204,415</b>
<b>Restricted funds</b>					
Fuelbank	-	40,652	(40,652)	-	-
IT & Internet	994	-	-	-	994
Van	500	-	-	-	500
Foodbank	-	5,000	(5,000)	-	-
Citizens Advice Service	-	43,453	(9,531)	-	33,922
	<b>1,494</b>	<b>89,105</b>	<b>(55,183)</b>	<b>-</b>	<b>35,416</b>
<b>Total of funds</b>	<b>236,714</b>	<b>233,498</b>	<b>(230,381)</b>	<b>-</b>	<b>239,831</b>

Restricted funds for the year include grants received for supporting the fuelbank and foodbank, providing Christmas hampers and the running of a citizens advice service.

Designated funds of £90,000 brought forward from the prior year have been transferred to general unrestricted funds as agreed by the Trustees.

**NORTH NORFOLK FOODBANK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated Funds	90,000	-	-	90,000
<b>General funds</b>				
General Funds	113,206	138,878	(106,864)	145,220
<b>Total Unrestricted funds</b>	203,206	138,878	(106,864)	235,220
<b>Restricted funds</b>				
Salary	-	7,235	(7,235)	-
Fuelbank	933	20,000	(20,933)	-
IT & Internet	994	-	-	994
Van	500	-	-	500
Foodbank	-	6,319	(6,319)	-
	2,427	33,554	(34,487)	1,494
<b>Total of funds</b>	205,633	172,432	(141,351)	236,714

**NORTH NORFOLK FOODBANK**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	90,000	-	-	(90,000)	-
General funds	145,220	144,393	(175,198)	90,000	204,415
Restricted funds	1,494	89,105	(55,183)	-	35,416
	<u>236,714</u>	<u>233,498</u>	<u>(230,381)</u>	<u>-</u>	<u>239,831</u>

**Summary of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Designated funds	90,000	-	-	90,000
General funds	113,206	138,878	(106,864)	145,220
Restricted funds	2,427	33,554	(34,487)	1,494
	<u>205,633</u>	<u>172,432</u>	<u>(141,351)</u>	<u>236,714</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	-	18,421	<b>18,421</b>
Current assets	35,416	187,594	<b>223,010</b>
Creditors due within one year	-	(1,600)	<b>(1,600)</b>
<b>Total</b>	<b>35,416</b>	<b>204,415</b>	<b>239,831</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	23,154	23,154
Current assets	1,494	213,508	215,002
Creditors due within one year	-	(1,442)	(1,442)
<b>Total</b>	<b>1,494</b>	<b>235,220</b>	<b>236,714</b>

**17. Related party transactions**

There were no related party transactions during the year.