

North Norfolk Foodbank

England & Wales · Charity number 1149156

Details

Other names CROMER & DISTRICT FOODBANK, North Norfolk Foodbank

Status Registered

Legal form Charitable company

Company number [08029715](#)

Registered 2012-10-01

Register [View on the Charity Commission register](#)

Contact

Address Cromer Methodist Church Hall
West Street
Cromer
Norfolk
NR27 9DT

Phone 07826376343

Email info@northnorfolk.foodbank.org.uk

Website northnorfolk.foodbank.org.uk

Activities

Objects: TO RELIEVE PERSONS IN THE UNITED KINGDOM AND ELSEWHERE IN THE WORLD WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS (BENEFICIARIES) IN SUCH WAYS AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT.

Activities: North Norfolk Foodbank is a franchise of the Trussell Trust. It collects, sorts and warehouses non-perishable food donated by churches, schools, community groups and the general public. Any person in crisis can access our food vouchers via our numerous partner agencies, who will assess the need and where appropriate give a voucher which can be exchanged for food at our distribution centres.

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£338,706	£284,882	-	-
2024-03-31	£197,269	£173,242	-	-
2023-03-31	£233,498	£230,381	-	-
2022-03-31	£172,432	£141,351	-	-
2021-03-31	£195,848	£64,138	-	-

Trustees

Name	Role	Appointed
PETER WENHAM	Chair	2016-02-14
Emma Jane Carrington		2026-05-26
Michele Bishop		2017-12-07
Valerie Mary Woodland		2024-04-24

North Norfolk Foodbank

England & Wales - Charity number 1149156

Accounts

Registered number: 08029715
Charity number: 1149156

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

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NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees Mr Peter Wenham, Chair
 Mrs Michele Bishop
 Mr David Baldwin
 Mrs Olivia Reid
 Mr Jon Platten (appointed 24 April 2024)
 Mrs Valerie Woodland (appointed 24 April 2024)

**Company registered
number** 08029715

**Charity registered
number** 1149156

Registered office Cromer Methodist Church Hall
 West Street
 Cromer
 Norfolk
 NR27 9DT

Accountants MA Partners Audit LLP
 Chartered Accountants
 7 The Close
 Norwich
 Norfolk
 NR1 4DJ

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objective of the charity is to relieve persons in the United Kingdom who are in conditions of need, hardship or distress (beneficiaries) in such ways as the Trustees shall from time to time think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The main activities undertaken to achieve objectives are:

- Providing emergency food and household supplies to local people in financial crisis
- Providing emergency fuel support to local people in financial crisis
- Continuing to signpost clients to appropriate agencies and charities for further help and working closely with them to provide ongoing support
- Continuing to employ Citizens Advice officer 4 days a week, to support Foodbank clients

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Main achievements of the Company

During the year ended 31 March 2025, the Charity continued to carry out several initiatives to further its charitable purposes for the public benefit, including:

- Maintaining a full service to the community by continuing a food-parcel deliveries and expanding customer collections across seven distribution centres.
- The Charity continues the provision of support to people requiring help with their energy bills as part of our Energy Bank scheme. This is in conjunction with our own Citizens Advice Officer and the NNDC financial inclusion section.
- The Foodbank has expanded the provision of snacks to schools and during the winter months, provides supplies to the areas 'Warm Rooms'.
- To support the increase in homeless people in the area, the Foodbank is now providing Homeless Support Packs which comprises sets of new essential clothing and toiletries.
- Recruitment of administration assistant to work alongside the Foodbank manager.

b. Performance

Numbers of those served:

- 2,012 (2024: 2,574) vouchers, 2,843 adults (2024: 3,695), 1,677 (2024: 2,295) children giving a total of 4,520 (2024: 5,990)
- Weight of food distributed 49,845 kg (2024: 59,647 kg)
- Value of energy vouchers - £26,753 (2024: £48,675)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The total funds of the Charity were £343,194 at 31 March 2025 (2024: £289,370 restated). Free reserves, being unrestricted funds not represented by fixed assets were £291,398 at 31 March 2025 (2024: £265,445 restated).

The Charity believes in the grace of Donors to provide for its financial needs as they arise as well as Grants. In principle, the Charity believes that monies given should be utilised for the furtherance of the work of the Charity as soon as is practical and is consistent with an orderly and responsible stewardship of the funds and the work of the Charity.

In practice, in the view of the Charity Leadership, free reserves should be approximately 3 months normal recurring unrestricted expenditure. This is based upon the Charity's size and level of financial commitments.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

c. Year Overview

During the twelve months to 31 March 2025 the Charity had a total income of £338,706 (2024: £370,408 *restated*). Monetary offerings and donations at £110,370 have decreased from the previous year (2024: £180,248). Grants were received this year to the total of £82,554 (2024: £12,849) to support the employed members of staff and the Energy Bank.

Charitable expenditure was lower than in the previous year at £284,882 (2024: £344,192 *restated*). This was mainly due to increased spending on energy assistance and community projects in the prior year.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

North Norfolk Foodbank is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Trustees' responsibilities

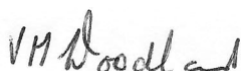
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs Valerie Woodland
(Trustee)
Date: 14 October 2025

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of North Norfolk Foodbank ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

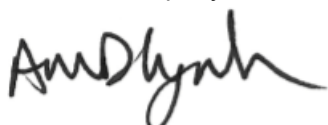
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Signed:

Dated: 10 November 2025

Alice Lynch BSc FCA DChA

MA Partners Audit LLP

Chartered Accountants

7 The Close

Norwich

Norfolk

NR1 4DJ

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>As restated</i> Total funds 2024 £
Income from:					
Donations and grants	3	69,641	262,750	332,391	366,236
Investments	4	-	6,315	6,315	4,172
Total income		69,641	269,065	338,706	370,408
Expenditure on:					
Charitable activities	5	39,260	245,622	284,882	344,192
Total expenditure		39,260	245,622	284,882	344,192
Net movement in funds		30,381	23,443	53,824	26,216
Reconciliation of funds:					
Total funds brought forward as previously stated		8,175	255,683	263,858	239,831
Prior year adjustment		-	25,512	25,512	23,323
Total funds brought forward as restated		8,175	281,195	289,370	263,154
Net movement in funds		30,381	23,443	53,824	26,216
Total funds carried forward		38,556	304,638	343,194	289,370

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)
REGISTERED NUMBER: 08029715

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	<i>As restated</i> 2024 £
Fixed assets			
Tangible assets	10	15,490	18,750
		<u>15,490</u>	<u>18,750</u>
Current assets			
Stocks	11	26,969	25,512
Debtors	12	1,131	1,070
Cash at bank and in hand		302,746	247,992
		<u>330,846</u>	<u>274,574</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(3,142)	(3,954)
		<u>327,704</u>	<u>270,620</u>
Net current assets			
		<u>343,194</u>	<u>289,370</u>
Total assets less current liabilities			
		<u>343,194</u>	<u>289,370</u>
Total net assets			
		<u><u>343,194</u></u>	<u><u>289,370</u></u>
Charity funds			
Restricted funds	15	38,556	8,175
Unrestricted funds			
General funds	15	304,638	281,195
Total unrestricted funds	15	<u>304,638</u>	<u>281,195</u>
		<u>343,194</u>	<u>289,370</u>
Total funds			
		<u><u>343,194</u></u>	<u><u>289,370</u></u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)
REGISTERED NUMBER: 08029715

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs Valerie Woodland
(Trustee)
Date: 14 October 2025

The notes on pages 11 to 21 form part of these financial statements.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Charity is a company which is limited by guarantee. It is both incorporated and domiciled in England and Wales. The address of its registered office is Cromer Methodist Church Hall, West Street, Cromer, Norfolk, NR27 9DT.

The charity's principal activity is that of a fuel and food bank for the local community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North Norfolk Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated food for distribution is included at valuation and recognised as income when physically received.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	25%

2.6 Stocks

Stocks held comprise food donations which are given without charge to the Charity. The value of stock is deemed to be £2.77 per kilogram at the balance sheet date.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>As restated Total funds 2024 £</i>
Donations	-	110,370	110,370	180,248
Grants	69,641	12,913	82,554	12,849
Donations in kind	-	139,467	139,467	173,139
	<u>69,641</u>	<u>262,750</u>	<u>332,391</u>	<u>366,236</u>
<i>Total 2024 as restated</i>	<u>10,875</u>	<u>355,361</u>	<u>366,236</u>	

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment income	6,315	6,315	4,172
	<u>6,315</u>	<u>6,315</u>	<u>4,172</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	<i>As restated Total 2024 £</i>
Foodbank	39,260	245,622	284,882	344,192
	<u>39,260</u>	<u>245,622</u>	<u>284,882</u>	<u>344,192</u>
<i>Total 2024 as restated</i>	<u>38,116</u>	<u>306,076</u>	<u>344,192</u>	

NORTH NORFOLK FOODBANK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>As restated Total funds 2024 £</i>
Foodbank	208,265	76,617	284,882	344,192
<i>Total 2024 as restated</i>	<u>271,282</u>	<u>72,910</u>	<u>344,192</u>	

Analysis of direct costs

	Total funds 2025 £	<i>As restated Total funds 2024 £</i>
Foodbank	178,013	220,111
Energybank	26,753	48,675
Van expenses	3,499	2,496
	<u>208,265</u>	<u>271,282</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	48,914	44,647
Depreciation	5,163	6,251
Rent & utilities	8,417	6,856
Insurance	1,227	1,338
IT, phone & broadband	1,346	1,468
Administration & office costs	6,816	8,720
Subscriptions	395	395
Advertising & promotional	801	23
Accountancy, legal & professional	2,790	2,305
Repairs & maintenance	40	100
Accountancy, legal & professional	708	807
	76,617	72,910

7. Independent examiner's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,050	990

NORTH NORFOLK FOODBANK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Staff costs

	2025	<i>2024</i>
	£	£
Wages and salaries	48,083	<i>44,298</i>
Contribution to defined contribution pension schemes	831	<i>349</i>
	48,914	<i>44,647</i>

The average number of persons employed by the Company during the year was as follows:

	2025	<i>2024</i>
	No.	No.
Staff	3	<i>3</i>

No employee received remuneration amounting to more than £60,000 in either year.

Amounts paid to key management personnel during the year totalled £26,111 (*2024: £21,817*)

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 March 2025, no Trustee expenses have been incurred (*2024 - £NIL*).

NORTH NORFOLK FOODBANK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2024	40,981	9,907	2,580	53,468
Additions	-	-	1,903	1,903
At 31 March 2025	<u>40,981</u>	<u>9,907</u>	<u>4,483</u>	<u>55,371</u>
Depreciation				
At 1 April 2024	28,199	5,874	645	34,718
Charge for the year	3,196	1,008	959	5,163
At 31 March 2025	<u>31,395</u>	<u>6,882</u>	<u>1,604</u>	<u>39,881</u>
Net book value				
At 31 March 2025	<u>9,586</u>	<u>3,025</u>	<u>2,879</u>	<u>15,490</u>
At 31 March 2024	<u>12,782</u>	<u>4,033</u>	<u>1,935</u>	<u>18,750</u>

11. Stocks

	2025 £	As restated 2024 £
Food stock	<u>26,969</u>	<u>25,512</u>

12. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	1,131	1,070
	<u>1,131</u>	<u>1,070</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	592	464
Other creditors	1,500	2,500
Accruals and deferred income	1,050	990
	3,142	3,954

14. Prior year adjustments

The Trustees have opted to attribute a value to food stock of £2.77 per kilogram, in line with The Trussell Trust guidelines. A prior year adjustment has been recognised in respect of donations in kind received totalling £173,139 in the prior year and the cost of goods donated to service users totalling £170,950 in the prior year. In addition, the value of stock held at 31 March 2024 was £25,512 and at 31 March 2023 was £23,323.

15. Statement of funds

Statement of funds - current year

	As restated Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	281,195	269,065	(245,622)	304,638
	8,175	69,641	(39,260)	38,556
Restricted funds				
Fuelbank	-	5,681	(5,681)	-
IT & Internet	994	-	(994)	-
Van	500	-	(500)	-
Foodbank	-	500	(500)	-
Citizens Advice Service	3,681	63,460	(30,835)	36,306
Portacabin funding	3,000	-	(750)	2,250
	289,370	338,706	(284,882)	343,194
Total of funds	289,370	338,706	(284,882)	343,194

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Statement of funds (continued)

Statement of funds - prior year

	<i>As restated Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>As restated Balance at 31 March 2024</i>
	£	£	£	£
Unrestricted funds				
General Funds	227,738	359,533	(306,076)	281,195
Restricted funds				
Fuelbank	-	6,875	(6,875)	-
IT & Internet	994	-	-	994
Van	500	-	-	500
Citizens Advice Service	33,922	-	(30,241)	3,681
Portacabin funding	-	4,000	(1,000)	3,000
	<u>35,416</u>	<u>10,875</u>	<u>(38,116)</u>	<u>8,175</u>
Total of funds	<u><u>263,154</u></u>	<u><u>370,408</u></u>	<u><u>(344,192)</u></u>	<u><u>289,370</u></u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,250	13,240	15,490
Current assets	36,306	294,540	330,846
Creditors due within one year	-	(3,142)	(3,142)
Total	38,556	304,638	343,194

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>As restated Total funds 2024 £</i>
Tangible fixed assets	3,000	15,750	18,750
Current assets	5,175	269,399	274,574
Creditors due within one year	-	(3,954)	(3,954)
Total As restated	8,175	281,195	289,370

17. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £831 (2023 - £349). No contributions were outstanding at the year end.

18. Related party transactions

During the year, donations totalling £250 in aggregate were received from Trustees.

North Norfolk Foodbank

England & Wales - Charity number 1149156

Accounts

Registered number: 08029715
Charity number: 1149156

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

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NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Mr Peter Wenham, Chair Mr Adrian Rudman, Trustee (resigned 31 January 2024) Mrs Michele Bishop, Trustee Mr David Baldwin, Trustee Mrs Olivia Reid, Trustee Mrs Vivienne Edwards, Trustee (resigned 31 March 2024) Mr Jon Platten, Trustee (appointed 26 April 2024) Mrs Valerie Woodland, Trustee (appointed 26 April 2024)
Company registered number	08029715
Charity registered number	1149156
Registered office	Cromer Methodist Church Hall West Street Cromer Norfolk NR27 9DT
Accountants	MA Partners Audit LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objective of the charity is to relieve persons in the United Kingdom who are in conditions of need, hardship or distress (beneficiaries) in such ways as the Trustees shall from time to time think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The main activities undertaken to achieve objectives are:

- Providing emergency food and household supplies to local people in financial crisis
- Providing emergency fuel support to local people in financial crisis
- Continuing to signpost clients to appropriate agencies and charities for further help and working closely with them to provide ongoing support
- Obtaining external funding to employ Citizens Advice officer 4 days a week, to support Foodbank clients

Achievements and performance

a. Main achievements of the Company

During the year ended 31 March 2024, the Charity continued to carry out several initiatives to further its charitable purposes for the public benefit, including:

- Maintaining a full service to the community by continuing a food-parcel deliveries and expanding customer collections across seven distribution centres.
- The Charity continues the provision of support to people requiring help with their energy bills as part of our Energy Bank scheme. This is in conjunction with our own Citizens Advice Office and NNDC Help Hub.
- The Foodbank has expanded the provision to school breakfast clubs and during the winter months, provides supplies to the areas 'Warm Rooms'.
- To support the increase in homeless people in the area, the Foodbank is now providing Homeless Support Packs which comprises sets of new essential clothing and toiletries.
- In addition to the storage in our warehouse, shed and portacabin, additional rented storage space continues to be necessary as well as extended storage into the church.
- Recruitment of administration assistant to work alongside the Foodbank manager.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

b. Performance

Numbers of those served:

- 2,574 (2023 : 2,789) vouchers, 3,695 adults (2023: 4,142), 2,295 (2023 : 2,675) children giving a total of 5,990 (2023 : 6,817)
- Weight of food distributed 59,647 kg (2023 : 71,658 kg)
- Value of energy vouchers - £48,675 (2023 : £102,265)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The total funds of the Charity were £263,858 at 31 March 2024 (2023: £239,831). Free reserves, being unrestricted funds not represented by fixed assets were £236,933 at 31 March 2024 (2023: £185,994).

The Charity believes in the grace of Donors to provide for its financial needs as they arise as well as Grants. In principle, the Charity believes that monies given should be utilised for the furtherance of the work of the Charity as soon as is practical and is consistent with an orderly and responsible stewardship of the funds and the work of the Charity.

In practice, in the view of the Charity Leadership, free reserves should be approximately 3 months normal recurring unrestricted expenditure. This is based upon the Charity's size and level of financial commitments.

c. Year Overview

During the twelve months to 31 March 2024 the Charity had a total income of £197,269 (2023: £233,498). Offerings and donations at £180,248 have increased from the previous years (2023: £136,958). Grants were received this year to the total of £12,849 (2023: £95,499) to support the employed members of staff and the Energy Bank.

Charitable expenditure was lower than in the previous year at £173,242 (2023: £230,381). This was mainly due to increased spending on energy assistance and community projects in the prior year.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

North Norfolk Foodbank is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs Valerie Woodland

(Trustee)

Date: 20 December 2024

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of North Norfolk Foodbank ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 20 December 2024

Alice Lynch BSc FCA DChA

MA Partners Audit LLP

Chartered Accountants

7 The Close

Norwich

Norfolk

NR1 4DJ

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and grants	3	10,875	182,222	193,097	232,457
Investments	4	-	4,172	4,172	1,041
Total income		10,875	186,394	197,269	233,498
Expenditure on:					
Charitable activities	5	38,116	135,126	173,242	230,381
Total expenditure		38,116	135,126	173,242	230,381
Net movement in funds		(27,241)	51,268	24,027	3,117
Reconciliation of funds:					
Total funds brought forward		35,416	204,415	239,831	236,714
Net movement in funds		(27,241)	51,268	24,027	3,117
Total funds carried forward		8,175	255,683	263,858	239,831

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)
REGISTERED NUMBER: 08029715

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	18,750	18,421
		<u>18,750</u>	<u>18,421</u>
Current assets			
Debtors	11	1,070	1,148
Cash at bank and in hand		247,992	221,862
		<u>249,062</u>	<u>223,010</u>
Creditors: amounts falling due within one year	12	(3,954)	(1,600)
Net current assets		<u>263,858</u>	<u>239,831</u>
Total net assets		<u>263,858</u>	<u>239,831</u>
Charity funds			
Restricted funds	13	8,175	35,416
Unrestricted funds			
General funds	13	255,683	204,415
Total unrestricted funds	13	<u>255,683</u>	<u>204,415</u>
Total funds		<u>263,858</u>	<u>239,831</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)
REGISTERED NUMBER: 08029715

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs Valerie Woodland

(Trustee)

Date: 20 December 2024

The notes on pages 9 to 18 form part of these financial statements.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The Charity is a company which is limited by guarantee. It is both incorporated and domiciled in England and Wales. The address of its registered office is Cromer Methodist Church Hall, West Street, Cromer, Norfolk, NR27 9DT.

The charity's principal activity is that of a fuel and food bank for the local community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North Norfolk Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	25%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	4,000	176,248	180,248	136,958
Grants	6,875	5,974	12,849	95,499
	<u>10,875</u>	<u>182,222</u>	<u>193,097</u>	<u>232,457</u>
<i>Total 2023</i>	<u>89,105</u>	<u>143,352</u>	<u>232,457</u>	

Restricted donations income includes a donated asset, a Portacabin, with a fair value of £4,000 (2023: £Nil) which has been capitalised within fixed asset additions.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income	4,172	4,172	1,041

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Foodbank	38,116	135,126	173,242	230,381
<i>Total 2023</i>	55,183	175,198	230,381	

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Foodbank	100,332	72,910	173,242	230,381
<i>Total 2023</i>	163,450	66,931	230,381	

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	FoodBank 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Foodbank	49,161	49,161	46,376
Energybank	48,675	48,675	114,316
Van expenses	2,496	2,496	2,758
	<u>100,332</u>	<u>100,332</u>	<u>163,450</u>

Analysis of support costs

	FoodBank 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	44,647	44,647	41,390
Depreciation	6,251	6,251	6,143
Rent & utilities	6,856	6,856	5,907
Insurance	1,338	1,338	1,260
IT, phone & broadband	1,468	1,468	1,214
Administration & office costs	8,720	8,720	8,199
Subscriptions	395	395	374
Advertising & promotional	23	23	306
Accountancy, legal & professional	2,305	2,305	961
Repairs & maintenance	907	907	982
Sundry	-	-	195
	<u>72,910</u>	<u>72,910</u>	<u>66,931</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Independent examiner's remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	990	<i>900</i>

8. Staff costs

	2024	<i>2023</i>
	£	£
Wages and salaries	44,298	<i>41,390</i>
Contribution to defined contribution pension schemes	349	<i>-</i>
	44,647	<i>41,390</i>

The average number of persons employed by the Company during the year was as follows:

	2024	<i>2023</i>
	No.	No.
Staff	3	<i>3</i>

No employee received remuneration amounting to more than £60,000 in either year.

Amounts paid to key management personnel during the year totalled £21,817 (*2023: £22,779*)

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2023 - £NIL*).

During the year ended 31 March 2024, no Trustee expenses have been incurred (*2023 - £NIL*).

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2023	40,981	5,907	-	46,888
Additions	-	4,000	2,580	6,580
At 31 March 2024	<u>40,981</u>	<u>9,907</u>	<u>2,580</u>	<u>53,468</u>
Depreciation				
At 1 April 2023	23,938	4,529	-	28,467
Charge for the year	4,261	1,345	645	6,251
At 31 March 2024	<u>28,199</u>	<u>5,874</u>	<u>645</u>	<u>34,718</u>
Net book value				
At 31 March 2024	<u>12,782</u>	<u>4,033</u>	<u>1,935</u>	<u>18,750</u>
At 31 March 2023	<u>17,043</u>	<u>1,378</u>	<u>-</u>	<u>18,421</u>

11. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	1,070	1,148
	<u>1,070</u>	<u>1,148</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	464	700
Other creditors	2,500	-
Accruals and deferred income	990	900
	3,954	1,600

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	204,415	186,394	(135,126)	255,683
Restricted funds				
Fuelbank	-	6,875	(6,875)	-
IT & Internet	994	-	-	994
Van	500	-	-	500
Citizens Advice Service	33,922	-	(30,241)	3,681
Portacabin funding	-	4,000	(1,000)	3,000
	35,416	10,875	(38,116)	8,175
Total of funds	239,831	197,269	(173,242)	263,858

Restricted funds for the year include grants received for supporting the fuelbank and a donated asset of a portacabin, expenditure related to providing fuelbank grants, the running of a citizens advice service and the depreciation charge on the portacabin.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	90,000	-	-	(90,000)	-
General funds					
General Funds	145,220	144,393	(175,198)	90,000	204,415
Total Unrestricted funds	235,220	144,393	(175,198)	-	204,415
Restricted funds					
Fuelbank	-	40,652	(40,652)	-	-
IT & Internet	994	-	-	-	994
Van	500	-	-	-	500
Foodbank	-	5,000	(5,000)	-	-
Citizens Advice Service	-	43,453	(9,531)	-	33,922
	1,494	89,105	(55,183)	-	35,416
Total of funds	236,714	233,498	(230,381)	-	239,831

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	18,750	18,750
Current assets	8,175	240,887	249,062
Creditors due within one year	-	(3,954)	(3,954)
Total	8,175	255,683	263,858

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	18,421	18,421
Current assets	35,416	187,594	223,010
Creditors due within one year	-	(1,600)	(1,600)
Total	35,416	204,415	239,831

15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £349 (2023 - £Nil). No contributions were outstanding at the year end.

16. Related party transactions

There were no related party transactions during the year.

North Norfolk Foodbank

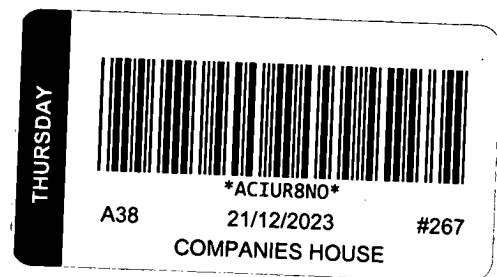
England & Wales - Charity number 1149156

Accounts

Registered number: 08029715
Charity number: 1149156

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



NORTH NORFOLK FOODBANK
(A company limited by guarantee)

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NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Mr Peter Wenham, Chair Mr Adrian Rudman, Trustee Mrs Michele Bishop, Trustee Mr David Baldwin, Trustee Mrs Olivia Reid, Trustee Mrs Vivienne Edwards, Trustee
Company registered number	08029715
Charity registered number	1149156
Registered office	Cromer Methodist Church Hall West Street Cromer Norfolk NR27 9DT
Accountants	MA Partners Audit LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objective of the charity is to relieve persons in the United Kingdom who are in conditions of need, hardship or distress (beneficiaries) in such ways as the trustees shall from time to time think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The main activities undertaken to achieve objectives are:

- Providing emergency food and household supplies to local people in financial crisis
- Providing emergency fuel support to local people in financial crisis
- Continuing to signpost clients to appropriate agencies and charities for further help and working closely with them to provide ongoing support
- Obtaining external funding to employ Citizens Advice officer 4 days a week, to support Foodbank clients

Achievements and performance

a. Main achievements of the Company

During the year ended 31 March 2023 the Charity carried out a number of initiatives to further its charitable purposes for the public benefit, including:

- Maintaining a full service to the Community, utilizing a delivery service and re-introducing collections from distribution centres.
- Providing Christmas Hampers and Breakfast Clubs for Schools.
- Manage the reduction of voucher holders.
- Continuation of an 'Emergency Energy Bank scheme' in conjunction with Citizens Advice and NNDC Help Hub, with financial limitations.
- In addition to the storage in the form of a portacabin, additional rented storage space has been acquired on a short-term arrangement from a local company.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

b. Performance

Numbers of those served:

- 2,789 (2022 : 1,830) vouchers, 4,142 adults (2022: 2,638), 2,675 (2022 : 1,845) children giving a total of 6,817 (2022 : 4,483)

- Weight of food distributed 71,658 kg (2022 : 54,072 kg)

- Value of energy vouchers - £102,265 (2022 : £30,503)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The total funds of the charity were £239,831 at 31 March 2023 (2022: £236,714). Free reserves, being unrestricted funds not represented by fixed assets were £185,994 at 31 March 2023 (2022: £212,066).

The Charity believes in the grace of Donors to provide for its financial needs as they arise as well as Grants. In principle, the Charity believes that monies given should be utilised for the furtherance of the work of the Charity as soon as is practical and is consistent with an orderly and responsible stewardship of the funds and the work of the Charity.

In practice, in the view of the Charity Leadership, free reserves should be approximately 3 months normal recurring unrestricted expenditure. This is based upon the Charity's size and level of financial commitments.

c. Year Overview

During the twelve months to 31 March 2023 the Charity had a total income of £233,498 (2022: £172,432). Offerings and donations at £136,958 have increased from the previous years (2022: £122,247). Grants were received this year to the total of £95,499 (2022: £50,045) to support the employed members of staff, the Energy Bank and Food Bank initiative and Citizens Advice Service.

Charitable expenditure was higher than in the previous year at £230,381 (2022: £141,351). This was mainly due to increase spending on energy assistance and community projects.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

North Norfolk Foodbank is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr Peter Wenham

Chair

Date: 18/12/23

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustees of North Norfolk Foodbank ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 20 December 2023

Alice Lynch BSc ACA DChA

MA Partners Audit LLP
Chartered Accountants
7 The Close
Norwich
Norfolk
NR1 4DJ

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and grants	3	89,105	143,352	232,457	172,292
Investments	4	-	1,041	1,041	140
Total income		89,105	144,393	233,498	172,432
Expenditure on:					
Charitable activities	5	55,183	175,198	230,381	141,351
Total expenditure		55,183	175,198	230,381	141,351
Net movement in funds		33,922	(30,805)	3,117	31,081
Reconciliation of funds:					
Total funds brought forward		1,494	235,220	236,714	205,633
Net movement in funds		33,922	(30,805)	3,117	31,081
Total funds carried forward		35,416	204,415	239,831	236,714

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)
REGISTERED NUMBER: 08029715

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	18,421	23,154
		<u>18,421</u>	<u>23,154</u>
Current assets			
Debtors	11	1,148	1,014
Cash at bank and in hand		221,862	213,988
		<u>223,010</u>	<u>215,002</u>
Creditors: amounts falling due within one year	12	(1,600)	(1,442)
Net current assets		<u>239,831</u>	<u>236,714</u>
Total net assets		<u><u>239,831</u></u>	<u><u>236,714</u></u>
Charity funds			
Restricted funds	14	35,416	1,494
Unrestricted funds			
Designated funds	14	-	90,000
General funds	14	204,415	145,220
Total unrestricted funds	14	<u>204,415</u>	<u>235,220</u>
Total funds		<u><u>239,831</u></u>	<u><u>236,714</u></u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)
REGISTERED NUMBER: 08029715

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr Peter Wenham
Chair

Date: 10/12/23

The notes on pages 9 to 19 form part of these financial statements.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Charity is a company which is limited by guarantee. It is both incorporated and domiciled in England and Wales. The address of its registered office is Cromer Methodist Church Hall, West Street, Cromer, Norfolk, NR27 9DT.

The charity's principal activity is that of a fuel and food bank for the local community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North Norfolk Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	25%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	-	136,958	136,958	122,247
Grants	89,105	6,394	95,499	50,045
	<u>89,105</u>	<u>143,352</u>	<u>232,457</u>	<u>172,292</u>
<i>Total 2022</i>	<u>33,554</u>	<u>138,738</u>	<u>172,292</u>	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income - local cash	1,041	1,041	140
	<u>1,041</u>	<u>1,041</u>	<u>140</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
FoodBank	55,183	175,198	230,381	141,351
<i>Total 2022</i>	<u>34,487</u>	<u>106,864</u>	<u>141,351</u>	

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
FoodBank	163,450	66,931	230,381	141,351
<i>Total 2022</i>	<u>62,456</u>	<u>78,895</u>	<u>141,351</u>	

Analysis of direct costs

	FoodBank 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Foodbank	46,376	46,376	16,117
Energybank	114,316	114,316	44,913
Van expenses	2,758	2,758	1,426
	<u>163,450</u>	<u>163,450</u>	<u>62,456</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	FoodBank 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	41,390	41,390	35,292
Depreciation	6,143	6,143	7,722
Rent & utilities	5,907	5,907	4,945
Insurance	1,260	1,260	1,100
IT, phone & broadband	1,214	1,214	2,917
Administration & office costs	8,199	8,199	3,243
Subscriptions	374	374	360
Advertising & promotional	306	306	2,145
Accountancy, legal & professional	961	961	1,677
Repairs & maintenance	982	982	19,098
Sundry	195	195	396
	<u>66,931</u>	<u>66,931</u>	<u>78,895</u>

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>900</u>	<u>840</u>

8. Staff costs

	2023 £	2022 £
Wages and salaries	<u>41,390</u>	<u>35,292</u>
	<u>41,390</u>	<u>35,292</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Staff	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

Amounts paid to key management personnel during the year totalled £22,779 (2022: £21,391)

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2022	40,981	4,497	45,478
Additions	-	1,410	1,410
At 31 March 2023	<u>40,981</u>	<u>5,907</u>	<u>46,888</u>
Depreciation			
At 1 April 2022	18,256	4,068	22,324
Charge for the year	5,682	461	6,143
At 31 March 2023	<u>23,938</u>	<u>4,529</u>	<u>28,467</u>
Net book value			
At 31 March 2023	<u>17,043</u>	<u>1,378</u>	<u>18,421</u>
At 31 March 2022	<u>22,725</u>	<u>429</u>	<u>23,154</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	1,148	1,014
	<u>1,148</u>	<u>1,014</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	700	602
Accruals and deferred income	900	840
	<u>1,600</u>	<u>1,442</u>

13. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>221,862</u>	<u>213,988</u>

Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Designated Funds	90,000	-	-	(90,000)	-
General funds					
General Funds	145,220	144,393	(175,198)	90,000	204,415
Total Unrestricted funds	235,220	144,393	(175,198)	-	204,415
Restricted funds					
Fuelbank	-	40,652	(40,652)	-	-
IT & Internet	994	-	-	-	994
Van	500	-	-	-	500
Foodbank	-	5,000	(5,000)	-	-
Citizens Advice Service	-	43,453	(9,531)	-	33,922
	1,494	89,105	(55,183)	-	35,416
Total of funds	236,714	233,498	(230,381)	-	239,831

Restricted funds for the year include grants received for supporting the fuelbank and foodbank, providing Christmas hampers and the running of a citizens advice service.

Designated funds of £90,000 brought forward from the prior year have been transferred to general unrestricted funds as agreed by the Trustees.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
Designated funds				
Designated Funds	90,000	-	-	90,000
General funds				
General Funds	113,206	138,878	(106,864)	145,220
Total Unrestricted funds	203,206	138,878	(106,864)	235,220
Restricted funds				
Salary	-	7,235	(7,235)	-
Fuelbank	933	20,000	(20,933)	-
IT & Internet	994	-	-	994
Van	500	-	-	500
Foodbank	-	6,319	(6,319)	-
	2,427	33,554	(34,487)	1,494
Total of funds	205,633	172,432	(141,351)	236,714

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	90,000	-	-	(90,000)	-
General funds	145,220	144,393	(175,198)	90,000	204,415
Restricted funds	1,494	89,105	(55,183)	-	35,416
	<u>236,714</u>	<u>233,498</u>	<u>(230,381)</u>	<u>-</u>	<u>239,831</u>

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Designated funds	90,000	-	-	90,000
General funds	113,206	138,878	(106,864)	145,220
Restricted funds	2,427	33,554	(34,487)	1,494
	<u>205,633</u>	<u>172,432</u>	<u>(141,351)</u>	<u>236,714</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	18,421	18,421
Current assets	35,416	187,594	223,010
Creditors due within one year	-	(1,600)	(1,600)
Total	35,416	204,415	239,831

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	23,154	23,154
Current assets	1,494	213,508	215,002
Creditors due within one year	-	(1,442)	(1,442)
Total	1,494	235,220	236,714

17. Related party transactions

There were no related party transactions during the year.

North Norfolk Foodbank

England & Wales - Charity number 1149156

Accounts

Registered number: 08029715
Charity number: 1149156

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

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NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Mr Peter Wenham, Chair Mr Adrian Rudman, Trustee Mrs Michele Bishop, Trustee Mrs Olivia Reid, Trustee Mrs Vivienne Edwards, Trustee Mrs Anne Cousins, Trustee (resigned 28 October 2021)
Company registered number	08029715
Charity registered number	1149156
Registered office	Cromer Methodist Church Hall West Street Cromer Norfolk NR27 9DT

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objective of the charity is to relieve persons in the United Kingdom who are in conditions of need, hardship or distress (beneficiaries) in such ways as the trustees shall from time to time think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The main activities undertaken to achieve objectives are:

- Providing emergency food and household supplies to local people in financial crisis
- Providing emergency fuel support to local people in financial crisis
- Continuing to signpost clients to appropriate agencies and charities for further help and working closely with them to provide ongoing support

Achievements and performance

a. Main achievements of the Company

During the year ended 31 March 2022 the Charity carried out a number of initiatives to further its charitable purposes for the public benefit, including:

- Maintaining a full service to the Community during the Pandemic, utilizing a delivery service and re-introducing collections from distribution centres.
- Providing Christmas Hampers and Breakfast Clubs for Schools.
- Reducing the number of voucher holders.
- Continuation of an 'Emergency Energy Bank scheme' in conjunction with Citizens Advice and NNDC Help Hub.
- In addition to the storage in the form of a portacabin, additional rented storage space has been acquired on a short-term arrangement from a local company.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

b. Performance

Numbers of those served:

- 1,830 (2021 : 2,081) vouchers, 2,638 adults (2021: 3,181), 1,845 (2021 : 2,633) children giving a total of 4,483 (2021 : 5,874)
- Weight of food distributed 54,072 kg (2021 : 62,395 kg)
- Value of energy vouchers - £30,503 (2021 : £14,041)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity believes in the grace of Donors to provide for its financial needs as they arise as well as Grants. In principle, the Charity believes that monies given should be utilised for the furtherance of the work of the Charity as soon as is practical and is consistent with an orderly and responsible stewardship of the funds and the work of the Charity. In practice, in the view of the Charity Leadership, free reserves (after setting aside funds earmarked for specific projects), should be approximately 3 months normal recurring unrestricted expenditure.

c. Year Overview

During the twelve months to 31 March 2022 the Charity had a total income of £172,432 (2021: £195,848). Offerings and donations at £122,247 have decreased from the previous years (2021: £155,099). Grants were received this year to the total of £50,045 (2020: £40,535) to support the employed members of staff and the Energy Bank and Food Bank initiative.

Charitable expenditure was higher than in the previous year at £141,351 (2021: £64,138). This was mainly due to major renovations and refurbishment costs along with increase in staff salaries and Energy and Food Bank costs.

Structure, governance and management

a. Constitution

North Norfolk Foodbank is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

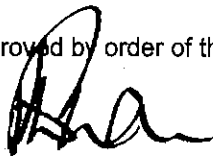
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr Peter Wenham

Date: 25/11/22

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of North Norfolk Foodbank ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Mr Ian Barber

Dated: 29/11/2022

FCA

MA Partners LLP

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and grants	3	33,554	138,738	172,292	195,634
Investments	4	-	140	140	214
Total Income		33,554	138,878	172,432	195,848
Expenditure on:					
Charitable activities	5	34,487	106,864	141,351	64,138
Total expenditure		34,487	106,864	141,351	64,138
Net movement In funds		(933)	32,014	31,081	131,710
Reconciliation of funds:					
Total funds brought forward		2,427	203,206	205,633	73,923
Net movement in funds		(933)	32,014	31,081	131,710
Total funds carried forward		1,494	235,220	236,714	205,633

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)
REGISTERED NUMBER: 08029715

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	23,154	3,722
		<u>23,154</u>	<u>3,722</u>
Current assets			
Debtors	11	1,014	593
Cash at bank and in hand		213,988	202,618
		<u>215,002</u>	<u>203,211</u>
Creditors: amounts falling due within one year	12	(1,442)	(1,300)
Net current assets		<u>236,714</u>	205,633
Total net assets		<u><u>236,714</u></u>	<u><u>205,633</u></u>
Charity funds			
Restricted funds:			
Restricted funds	14	1,494	2,427
Total restricted funds	14	<u>1,494</u>	2,427
Unrestricted funds			
Designated funds	14	90,000	90,000
General funds	14	145,220	113,206
Total unrestricted funds	14	<u>235,220</u>	203,206
Total funds		<u><u>236,714</u></u>	<u><u>205,633</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

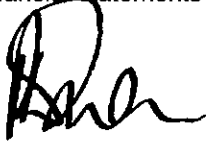
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)
REGISTERED NUMBER: 08029715

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr Peter Wenham

Date: 25/11/22

The notes on pages 9 to 19 form part of these financial statements.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Charity is a company which is limited by guarantee. It is both incorporated and domiciled in England and Wales. The address of its registered office is Cromer Methodist Church Hall, West Street, Cromer, Norfolk, NR27 9DT.

The charity's principal activity is that of a fuel and food bank for the local community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North Norfolk Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	25%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	-	122,247	122,247	155,099
Grants	33,554	16,491	50,045	40,535
	<u>33,554</u>	<u>138,738</u>	<u>172,292</u>	<u>195,634</u>
<i>Total 2021</i>	<u>24,735</u>	<u>170,899</u>	<u>195,634</u>	

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income - local cash	140	140	214
	<u>140</u>	<u>140</u>	<u>214</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
FoodBank	34,487	106,864	141,351	64,138
<i>Total 2021</i>	28,477	35,661	64,138	

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
FoodBank	62,456	78,895	141,351	64,138
<i>Total 2021</i>	20,434	43,704	64,138	

Analysis of direct costs

	FoodBank 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Foodbank	16,117	16,117	5,375
Energybank	44,913	44,913	14,042
Van expenses	1,426	1,426	1,017
	62,456	62,456	20,434

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	FoodBank 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	35,292	35,292	25,777
Depreciation	7,722	7,722	1,242
Rent & utilities	4,945	4,945	4,320
Insurance	1,100	1,100	996
IT, phone & broadband	2,917	2,917	822
Administration & office costs	3,243	3,243	8,597
Subscriptions	360	360	360
Advertising & promotional	2,145	2,145	35
Accountancy, legal & professional	1,677	1,677	1,500
Repairs & maintenance	19,098	19,098	-
Sundry	396	396	55
	<u>78,895</u>	<u>78,895</u>	<u>43,704</u>

7. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	840	780
	<u>840</u>	<u>780</u>

8. Staff costs

	2022 £	2021 £
Wages and salaries	35,292	25,777
	<u>35,292</u>	<u>25,777</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Staff	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

Amounts paid to key management personnel during the year totalled £21,391 (2021: £21,977)

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2021	14,000	4,324	18,324
Additions	26,981	173	27,154
At 31 March 2022	<u>40,981</u>	<u>4,497</u>	<u>45,478</u>
Depreciation			
At 1 April 2021	10,679	3,923	14,602
Charge for the year	7,577	145	7,722
At 31 March 2022	<u>18,256</u>	<u>4,068</u>	<u>22,324</u>
Net book value			
At 31 March 2022	<u>22,725</u>	<u>429</u>	<u>23,154</u>
At 31 March 2021	<u>3,321</u>	<u>401</u>	<u>3,722</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	1,014	593
	<u>1,014</u>	<u>593</u>

12. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	602	520
Accruals and deferred income	840	780
	<u>1,442</u>	<u>1,300</u>

13. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	213,988	202,618
	<u>213,988</u>	<u>202,618</u>

Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Designated Funds	90,000	-	-	-	90,000
General funds					
General Funds	113,206	138,878	(106,864)	(17,982)	127,238
Unallocated amounts	-	-	-	17,982	17,982
	<u>113,206</u>	<u>138,878</u>	<u>(106,864)</u>	<u>-</u>	<u>145,220</u>
Total Unrestricted funds	<u>203,206</u>	<u>138,878</u>	<u>(106,864)</u>	<u>-</u>	<u>235,220</u>
Restricted funds					
Salary	-	7,235	(7,235)	-	-
Fuelbank	933	20,000	(20,933)	-	-
IT & Internet	994	-	-	-	994
Van	500	-	-	-	500
Foodbank	-	6,319	(6,319)	-	-
	<u>2,427</u>	<u>33,554</u>	<u>(34,487)</u>	<u>-</u>	<u>1,494</u>
Total of funds	<u>205,633</u>	<u>172,432</u>	<u>(141,351)</u>	<u>-</u>	<u>236,714</u>

Restricted funds for the year include grants received for employee salaries, supporting the energy and food bank and providing Christmas hampers.

Designated funds of £90,000 brought forward from the prior year are restricted funds to be used for future projects as agreed by the Trustees.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	-	-	-	90,000	90,000
General funds					
General Funds	67,755	171,113	(35,662)	(90,000)	113,206
Total Unrestricted funds	67,755	171,113	(35,662)	-	203,206
Restricted funds					
Salary	-	7,235	(7,235)	-	-
Fuelbank	4,675	10,300	(14,042)	-	933
IT & Internet	994	-	-	-	994
Van	500	-	-	-	500
Foodbank	-	3,600	(3,600)	-	-
Admin & Operations	-	3,600	(3,600)	-	-
	6,169	24,735	(28,477)	-	2,427
Total of funds	73,924	195,848	(64,139)	-	205,633

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	90,000	-	-	-	90,000
General funds	113,206	138,878	(106,864)	-	145,220
Restricted funds	2,427	33,554	(34,487)	-	1,494
	<u>205,633</u>	<u>172,432</u>	<u>(141,351)</u>	<u>-</u>	<u>236,714</u>

Summary of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Designated funds	-	-	-	90,000	90,000
General funds	67,755	171,113	(35,662)	(90,000)	113,206
Restricted funds	6,169	24,735	(28,477)	-	2,427
	<u>73,924</u>	<u>195,848</u>	<u>(64,139)</u>	<u>-</u>	<u>205,633</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	23,154	23,154
Current assets	1,494	213,508	215,002
Creditors due within one year	-	(1,442)	(1,442)
Total	1,494	235,220	236,714

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	3,722	3,722
Current assets	2,427	200,784	203,211
Creditors due within one year	-	(1,300)	(1,300)
Total	2,427	203,206	205,633

17. Related party transactions

There were no related party transactions during the year.

North Norfolk Foodbank

England & Wales - Charity number 1149156

Accounts

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

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NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Mr Peter Wenham, Chairman/Trustee Mr Kevin Willimott, Trustee (resigned 21 August 2020) Mr Adrian Rudman, Trustee Mrs Michele Bishop, Trustee Mrs Helen Lee Smith, Treasurer/Trustee (resigned 21 August 2020) Mrs Georgla Withers, Trustee (resigned 21 August 2020) Mrs Rosemary Reason, Treasurer/Trustee (appointed 16 March 2020) Mrs Olivia Reid, Trustee (appointed 26 September 2019) Mrs Christine Nicholas, Trustee (resigned 31 December 2020) Mrs Vivienne Edwards, Trustee (appointed 8 December 2020) Mrs Anne Cousins, Trustee (appointed 21 August 2020, resigned 2 November 2021)
Company registered number	08029715
Charity registered number	1149156
Registered office	Cromer Methodist Church Hall West Street Cromer Norfolk NR27 9DT
Accountants	M+A Partners LLP Chartered Accountants 12 Church Street Cromer Norfolk NR27 9ER

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the North Norfolk Foodbank for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity is to relieve persons in the United Kingdom who are in conditions of need, hardship or distress (beneficiaries) in such ways as the trustees shall from time to time think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The main activities undertaken to achieve objectives are:

- Providing emergency food and household supplies to local people in financial crisis
- Providing emergency fuel support to local people in financial crisis
- Continuing to signpost clients to appropriate agencies and charities for further help and working closely with them to provide ongoing support

c. Future planning and considerations

The trustees believe that the North Norfolk Foodbank must be positioned to assist those in need, for at least the next 5 years.

Therefore, to continually improve and extend the services currently provided to the local community of North Norfolk, the service will have to adapt and change.

To achieve this level of change, funds are being "ring fenced," to:

- Extend the current provision of food and energy,
- Secure 12 months operating cost,
- Purchase a second electric vehicle,
- Recruit an Assistant Project Manager, and finally,
- Develop a "drop-in centre – a hub," located at the current operating centre in Cromer. This will require significant improvements of the existing facilities and will become capable of providing our clients with refreshments, a "by appointment" Citizens Advice service, and the provision of other essential signposting information. The facility will also be able to provide other community services, such as basic cooking lessons, based on the provisions contained within our food parcels.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Main achievements of the Company

During the year ended 31 March 2021 the Charity carried out a number of initiatives to further its charitable purposes for the public benefit, including:

- Maintaining a full service to the Community during the Pandemic, utilizing a delivery service
- Provided Christmas Hampers and Breakfast Clubs
- Increasing the number of voucher holders
- Continuation of an 'Emergency Energy Bank scheme' in conjunction with Citizens Advice
- In addition to the storage in the form of a portacabin, additional rented storage space has been acquired on a short-term arrangement from a local company

b. Performance

Numbers of those served:

- 2,081 vouchers, 3,181 adults, 2,633 children giving a total of 5,874
- Weight of food distributed 62,395 kg
- Value of energy vouchers - £14,041

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity believes in the grace of Donors to provide for its financial needs as they arise as well as Grants. In principle, the Charity believes that monies given should be utilised for the furtherance of the work of the Charity as soon as is practical and is consistent with an orderly and responsible stewardship of the funds and the work of the Charity. In practice, in the view of the Charity Leadership, free reserves (after setting aside funds earmarked for specific projects), should be approximately 3 months normal recurring unrestricted expenditure.

c. Year overview

During the twelve months to 31 March 2021 the Charity had a total income of £195,848 (2020: £57,992). Offerings and donations at £155,099 have increased from the previous years (2020: £38,803). Grants were received this year to the total of £40,535 (2020: £19,189) to support the employed members of staff and the Fuelbank Initiative.

Charitable expenditure was higher than on the previous year at £64,138 (2019: £49,996). This was mainly due to an increase in staff salaries, office and administration and fuelbank.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

North Norfolk Foodbank is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

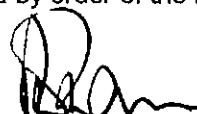
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Mr Peter Wenham

Chairman

Date: 14/12/21

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of North Norfolk Foodbank ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Ian Barber

Dated: 14 Dec 2021

FCA

M+A Partners LLP

Chartered Accountants

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	170,899	24,735	195,634	57,821
Investments	4	214	-	214	171
Total income		<u>171,113</u>	<u>24,735</u>	<u>195,848</u>	<u>57,992</u>
Expenditure on:					
Charitable activities	5	35,661	28,477	64,138	49,996
Total expenditure		<u>35,661</u>	<u>28,477</u>	<u>64,138</u>	<u>49,996</u>
Net movement in funds		<u>135,452</u>	<u>(3,742)</u>	<u>131,710</u>	<u>7,996</u>
Reconciliation of funds:					
Total funds brought forward		67,755	6,168	73,923	65,927
Net movement in funds		135,452	(3,742)	131,710	7,996
Total funds carried forward		<u>203,207</u>	<u>2,426</u>	<u>205,633</u>	<u>73,923</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)
REGISTERED NUMBER: 08029715

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	3,722	4,964
		<u>3,722</u>	<u>4,964</u>
Current assets			
Debtors	10	593	419
Cash at bank and In hand		202,618	69,747
		<u>203,211</u>	<u>70,166</u>
Creditors: amounts falling due within one year	11	(1,300)	(1,207)
Net current assets		<u>201,911</u>	<u>68,959</u>
Total assets less current liabilities		<u>205,633</u>	<u>73,923</u>
Net assets excluding penslon asset		<u>205,633</u>	<u>73,923</u>
Total net assets		<u><u>205,633</u></u>	<u><u>73,923</u></u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)
REGISTERED NUMBER: 08029715

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Charity funds			
Restricted funds	13	2,426	6,168
Unrestricted funds	13	203,207	67,755
Total funds		<u>205,633</u>	<u>73,923</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Mr Peter Wenham

Chairman

Date: 14/2/21

The notes on pages 9 to 18 form part of these financial statements.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General Information

The Charity is a company which is limited by guarantee. It is both incorporated and domiciled in England and Wales. The address of its registered office is Cromer Methodist Church Hall, West Street, Cromer, Norfolk, NR27 9DT.

The charity's principle activity is that of a fuel and food bank for the local community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North Norfolk Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	25%

2.6 Stocks

Stocks is comprise of food donations which are given without charge to the Charity. The Trustees have made the decision to remove the value of stock from the balance sheet; while being of value to the operations of the Foodbank, there is little residual value and distorts the accounts.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	155,099	-	155,099	38,632
Grants	15,800	24,735	40,535	19,189
	<u>170,899</u>	<u>24,735</u>	<u>195,634</u>	<u>57,821</u>
<i>Total 2020</i>	<u>38,632</u>	<u>19,189</u>	<u>57,821</u>	

4. Investment Income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income - local cash	214	214	171
	<u>214</u>	<u>214</u>	<u>171</u>
<i>Total 2020</i>	<u>171</u>	<u>171</u>	

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
FoodBank costs	1,775	3,600	5,375	1,492
Fuel Bank	-	14,042	14,042	14,955
Rent & Utilities	4,320	-	4,320	4,320
Administration costs	8,765	3,600	12,365	6,037
Staff wages	18,542	7,235	25,777	20,500
Motor & travel	1,017	-	1,017	1,036
Depreciation	1,242	-	1,242	1,656
	35,661	28,477	64,138	49,996
<i>Total 2020</i>	26,806	23,190	49,996	

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
FoodBank costs	5,375	-	5,375	1,492
Fuel Bank	14,042	-	14,042	14,955
Rent & Utilities	4,320	-	4,320	4,320
Administration costs	-	12,365	12,365	6,037
Staff wages	-	25,777	25,777	20,500
Motor & travel	1,017	-	1,017	1,036
Depreciation	-	1,242	1,242	1,656
	24,754	39,384	64,138	49,996
<i>Total 2020</i>	21,803	28,193	49,996	

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	780	756

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2020	14,000	4,324	18,324
At 31 March 2021	14,000	4,324	18,324
Depreciation			
At 1 April 2020	9,571	3,789	13,360
Charge for the year	1,108	134	1,242
At 31 March 2021	10,679	3,923	14,602
Net book value			
At 31 March 2021	3,321	401	3,722
At 31 March 2020	4,429	535	4,964

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	593	419
	<u>593</u>	<u>419</u>

11. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	520	451
Accruals and deferred income	780	756
	<u>1,300</u>	<u>1,207</u>

12. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	202,618	69,747
	<u>202,618</u>	<u>69,747</u>

Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	-	-	-	90,000	90,000
General funds					
General Funds - all funds	67,755	171,113	(35,661)	(90,000)	113,207
Total Unrestricted funds	67,755	171,113	(35,661)	-	203,207
Restricted funds					
Restricted Funds - all funds	6,168	24,735	(28,477)	-	2,426
Total of funds	73,923	195,848	(64,138)	-	205,633

Statement of funds - prior year

	<i>Balance at</i> <i>1 April 2019</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at</i> <i>31 March</i> <i>2020</i> £
Unrestricted funds				
General Funds - all funds	55,758	38,803	(26,806)	67,755
Restricted funds				
Restricted Funds - all funds	10,169	19,189	(23,190)	6,168
Total of funds	65,927	57,992	(49,996)	73,923

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2021 £
Designated funds	-	-	-	90,000	90,000
General funds	67,755	171,113	(35,661)	(90,000)	113,207
Restricted funds	6,168	24,735	(28,477)	-	2,426
	<u>73,923</u>	<u>195,848</u>	<u>(64,138)</u>	<u>-</u>	<u>205,633</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
General funds	55,758	38,803	(26,806)	67,755
Restricted funds	10,169	19,189	(23,190)	6,168
	<u>65,927</u>	<u>57,992</u>	<u>(49,996)</u>	<u>73,923</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,722	-	3,722
Current assets	200,785	2,426	203,211
Creditors due within one year	(1,300)	-	(1,300)
Total	<u>203,207</u>	<u>2,426</u>	<u>205,633</u>

NORTH NORFOLK FOODBANK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
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15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	4,964	-	4,964
Current assets	63,998	6,168	70,166
Creditors due within one year	(1,207)	-	(1,207)
Total	<u>67,755</u>	<u>6,168</u>	<u>73,923</u>