

Whipperley Nursery

England & Wales · Charity number 1149155

Details

Other names WHIPPERLEY NURSERY & CHILDRENS CENTRE

Status Registered

Legal form Other

Registered 2012-10-01

Register [View on the Charity Commission register](#)

Contact

Address 130 Whipperley Way
Luton
LU1 5LJ

Phone 01582534613

Email whipperleychildrenscentre@yahoo.co.uk

Website www.whipperleynursery.co.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:1) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY2) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS3) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Th charity's activities are to enhance the development and education of children primarily under statutory school age.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Luton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£565,203	£530,517	£341,492	20
2023-12-31	£480,253	£458,620	-	-
2022-12-31	£490,718	£467,068	-	-
2021-12-31	£503,457	£417,844	£261,523	14
2020-12-31	£366,208	£395,931	-	-

Trustees

Name	Role	Appointed
NOELEEN MCLOUGHLIN	Chair	2012-07-03
ANTON PRICE		2012-07-03
KIM FRENCH		2012-07-03
LAURA PRICE		2012-07-03
SANDEEP KUMARI BALWANT SHABIR		2012-07-03

Whipperley Nursery

England & Wales - Charity number 1149155

Accounts

Charity registration number: 1149155

Whipperley Nursery

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Whipperley Nursery

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Whipperley Nursery

Reference and Administrative Details

Chief Executive Officer

Mrs K D French

Trustees

Sandeep Shabir - Chair Lady

Shreen Ahmed - Vice Chair

Aneesa Amin

Kim French

Anton Price

Ashish Saha

Charity Registration Number

1149155

Principal Office

Whipperley Ring

Farley Hill

LUTON

Beds

LU1 5QY

Auditor

Holmes Peat Thorpe

Basepoint Business Centre

110 Butterfield

LUTON

Beds

LU2 8DL

Bankers

Lloyds Bank plc

George Street

LUTON

Beds

Whipperley Nursery

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The objects of the charity, as stated in its constitution, are to enhance the development and education of children primarily under statutory school age.

From this it is understood that a prime aim of the organisation is to enhance the development and education of children primarily under statutory school age and provide out of school care / wrap around care, emergency care, breakfast and out of school clubs.

Objectives, strategies and activities

Advice and information

To work in collaboration with outside agencies and local authority in providing parents with all the necessary information to embark upon training.

Support

Support children to excel in the nursery setting with a qualified teacher as part of the team.

Learning

To ensure all staff continue training and support them through maintaining high standards of learning. To encourage staff to take further available training which is overall beneficial to the nursery setting.

Achievement For All Programme - Commencing January 2017. This programme will support our nursery to provide the very best opportunities to ensure all children fulfil their potential. Talking Takes Off - our Communicator is Farah Deeba - who works alongside all children/staff/parents.

Resources

To continue replenishing resources inside / outside.

Staffing

To overstaff the nursery with 1/2 persons to allow for maternity cover and staff absences rather than using agency staff.

Leadership and management

Consolidate roles of board member. To carry out policy reviews and strategic reviews, and to increase funding from other sources.

Public benefit

The charity provides a public benefit to the community by: 1) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability, 2) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area, 3) Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Whipperley Nursery

Trustees' Report (continued)

Financial review

Policy on reserves

We are endeavouring to build up two reserve bank accounts to enable us to pay three months expenses and three months of redundancy to our staff.

Principal funding sources

Grant funding from Nursery Education fund has been used in funding salaries and wages, and providing resources in connection with the principal objective of the charity.

Structure, governance and management

Nature of governing document

The charity is governed by the constitution it adopted on registration on 27 April 2012.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets are held at variable rate.

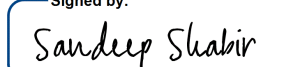
Credit risk

The charity's principal financial assets are bank balances and cash, and other receivables. The charity's credit risk is primarily attributable to its other receivables.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The annual report was approved by the trustees of the charity on 4 November 2025 and signed on its behalf by:

Signed by:

.....D2C0BF7745A648B.....
Mrs Sandeep Shabir
Chair Lady

Whipperley Nursery

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

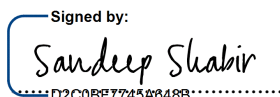
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 4 November 2025 and signed on its behalf by:

Signed by:

D2C0BF7745A848B.....
Mrs Sandeep Shabir
Chair Lady

Whipperley Nursery

Independent Examiner's Report to the trustees of Whipperley Nursery

I report to the trustees on my examination of the accounts of Whipperley Nursery for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Whipperley Nursery you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Whipperley Nursery accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Whipperley Nursery gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Whipperley Nursery as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:



DFA92D2A700E4D06.....

Javaria Sarmad FCA
Holmes Peat Thorpe
Chartered Accountants

Basepoint Business Centre
110 Butterfield
LUTON
Beds
LU2 8DL

Date: 4 November 2025

Whipperley Nursery

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities		-	315,094	315,094
Other income		250,109	-	250,109
Total income		250,109	315,094	565,203
Expenditure on:				
Charitable activities		(217,199)	(313,318)	(530,517)
Total expenditure		(217,199)	(313,318)	(530,517)
Net (expenditure)/income		32,910	1,776	34,686
Net movement in funds		32,910	1,776	34,686
Reconciliation of funds				
Total funds brought forward		87,938	218,868	306,806
Total funds carried forward	12	120,848	220,644	341,492

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities		-	265,043	265,043
Other income		215,210	-	215,210
Total income		215,210	265,043	480,253
Expenditure on:				
Charitable activities		(189,573)	(269,047)	(458,620)
Total expenditure		(189,573)	(269,047)	(458,620)
Net (expenditure)/income		25,637	(4,004)	21,633
Net movement in funds		25,637	(4,004)	21,633
Reconciliation of funds				
Total funds brought forward		62,301	222,872	285,173
Total funds carried forward	12	87,938	218,868	306,806

All of the charity's activities derive from continuing operations during the above two periods.

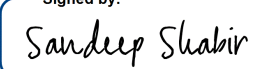
The funds breakdown for 2023 and 2024 is shown in note 12.

The notes on pages 8 to 14 form an integral part of these financial statements.

Whipperley Nursery
(Registration number: 1149155)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	5,623	6,615
Current assets			
Debtors	9	59,845	60,636
Cash at bank and in hand	10	287,284	247,379
		<u>347,129</u>	<u>308,015</u>
Creditors: Amounts falling due within one year	11	<u>(11,260)</u>	<u>(7,824)</u>
Net current assets		<u>335,869</u>	<u>300,191</u>
Net assets		<u>341,492</u>	<u>306,806</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		200,644	218,868
Unrestricted income funds			
Unrestricted funds		<u>120,848</u>	<u>87,938</u>
Total funds	12	<u>341,492</u>	<u>306,806</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 4 November 2025 and signed on their behalf by:

Signed by:

D2C0BF7745A640B:.....
 Mrs Sandeep Shabir
 Chair Lady

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Whipperley Nursery meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	33% Straight line
Furniture, Fixtures and Fittings	15% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from charitable activities

	Restricted funds £	Total funds £
Nursery Provision	315,094	315,094
Total for 2024	315,094	315,094
Total for 2023	265,043	265,043

3 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	250,109	250,109
Total for 2024	250,109	250,109
Total for 2023	215,210	215,210

4 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total funds £
Nursery Provision		46,272	-	46,272
Staff costs	6	98,690	313,318	412,008
Allocated support costs		72,236	-	72,236
Total for 2023		217,199	313,318	530,517
Total for 2022		189,573	269,047	458,620

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

6 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	412,008	343,264

No employee received emoluments of more than £60,000 during the year

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	36,388	36,388
At 31 December 2024	36,388	36,388
Depreciation		
At 1 January 2024	29,773	29,773
Charge for the year	992	992
At 31 December 2024	30,765	30,765
Net book value		
At 31 December 2024	5,623	5,623
At 31 December 2023	6,615	6,615

9 Debtors

	2024 £	2023 £
Trade debtors	35,544	35,005
Other debtors	24,301	25,631
	59,845	60,636

10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	695	827
Cash at bank	286,589	246,577
	287,284	247,379

11 Creditors: amounts falling due within one year³

	2024 £	2023 £
Trade creditors	11,260	7,824

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

12 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	87,938	250,109	(217,199)	120,848
Restricted funds	218,868	315,094	(313,318)	220,644
Total funds	306,806	565,203	(530,517)	341,492
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	62,301	215,210	(189,573)	87,938
Restricted funds	222,872	265,043	(269,047)	218,868
Total funds	285,173	480,253	(458,620)	306,806

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	5,623	-	5,623
Current assets	40,950	306,179	347,129
Current liabilities	(11,260)	-	(11,260)
Total net assets	35,313	306,179	341,492
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	6,615	-	6,616
Current assets	41,848	266,167	308,015
Current liabilities	(7,824)	-	(7,824)
Total net assets	40,639	266,167	306,806

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

14 Analysis of net funds

	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	247,379	39,905	287,284
Net debt	247,379	39,905	287,284
	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	223,799	23,580	247,379
Net debt	223,799	23,580	247,379

Whipperley Nursery

England & Wales - Charity number 1149155

Accounts

Charity registration number: 1149155

Whipperley Nursery

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Whipperley Nursery

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Whipperley Nursery

Reference and Administrative Details

Chief Executive Officer

Mrs S Shabhir

Trustees

Mr Anton Price

Mrs Kim French

Mrs Sandeep Shabir

Mrs Laura Price

Miss Aneesa Amin

Miss Shreen Jama

Mr Ashish Saha

Charity Registration Number

1149155

Principal Office

Whipperley Ring

Farley Hill

LUTON

Beds

LU1 5QY

Auditor

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Whipperley Nursery

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The objects of the charity, as stated in its constitution, are to enhance the development and education of children primarily under statutory school age.

From this it is understood that a prime aim of the organisation is to enhance the development and education of children primarily under statutory school age and provide out of school care / wrap around care, emergency care, breakfast and out of school clubs.

Objectives, strategies and activities

Advice and information

We have worked closely with all outside agencies and Local authorities, to provide the best possible outcomes for all children in our care. We sign post parents to any advice they may need, and have an open door for support when needed. We have a very informative updated website www.whipperleynursery.co.uk along with excellent community support and links.

Support

Support children to excel in the nursery setting with a qualified teacher as part of the team.

Learning

We have a very knowledgeable Communication Lead that works with all staff on the Curriculum. We have been awarded ECO WARRIOR status. Family Food First is being re-introduced again where our staff, children and parents will work together on Healthy Eating. Children have access to a large outside area with planned activities with an integrated Sensory Garden. The Nursery is highly resourced to provide children with the best possible opportunities. Talking Takes is embedded with staff. All rooms have white interactive boards. Preschool has an ICT area. Tooth Brushing – children have the opportunity to brush their teeth. Excellent SEN Lead who communicates with all parents/outside agencies.

Resources

To continue replenishing resources inside / outside.

Staffing

Agencies are used on a last resort basis for staffing. Inhouse /other training is available to all staff. All new staff have a 6 month induction/pack/meetings/1 day Safeguarding training. Safeguarding is discussed at all meetings. Safeguarding is Priority – all staff are aware of the processes. Regular meetings take place. Currently 1 staff is returning to college for Level 6, 2 apprentices are studying for level 2, 3 staff are studying for level 3, staff are trained on signing to children, all staff are First Aid trained.

Leadership and management

Consolidate roles of board member. To carry out policy reviews and strategic reviews, and to increase funding from other sources.

Public benefit

The charity provides a public benefit to the community by: 1) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability, 2) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area, 3) Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Whipperley Nursery

Trustees' Report (continued)

Financial review

Policy on reserves

We are endeavouring to build up two reserve bank accounts to enable us to pay three months expenses and three months of redundancy to our staff.

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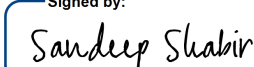
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The annual report was approved by the trustees of the charity on 9 September 2024 and signed on its behalf by:

Signed by:

.....D2C0BF774SA648E.....
Mrs Sandeep Shabir
Trustee

Whipperley Nursery

Statement of Trustees' Responsibilities

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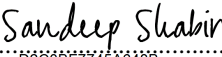
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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 9 September 2024 and signed on its behalf by:

Signed by:

.....
Mrs Sandeep Shabir
Trustee

Whipperley Nursery

Independent Examiner's Report to the trustees of Whipperley Nursery

I report to the trustees on my examination of the accounts of Whipperley Nursery for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Whipperley Nursery you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Whipperley Nursery accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Whipperley Nursery gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Whipperley Nursery as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Holmes Peat Thorpe

DEA92D2A706E4D6
Javaria Sarmad FCA
Chartered Accountants

Basepoint Business Centre
110 Butterfield
LUTON
Beds
LU2 8DL

Date: 9 September 2024

Whipperley Nursery

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities		-	265,043	265,043
Other income		215,210	-	215,210
Total income		215,210	265,043	480,253
Expenditure on:				
Charitable activities		(189,573)	(269,047)	(458,620)
Total expenditure		(189,573)	(269,047)	(458,620)
Net (expenditure)/income		25,637	(4,004)	21,633
Net movement in funds		25,637	(4,004)	21,633
Reconciliation of funds				
Total funds brought forward		62,301	222,872	285,173
Total funds carried forward	12	87,938	218,868	306,806

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Charitable activities		-	343,077	343,077
Other income		147,641	-	147,641
Total income		147,641	343,077	490,718
Expenditure on:				
Charitable activities		(186,332)	(280,736)	(467,068)
Total expenditure		(186,332)	(280,736)	(467,068)
Net (expenditure)/income		(38,691)	62,341	23,650
Net movement in funds		(38,691)	62,341	23,650
Reconciliation of funds				
Total funds brought forward		100,992	160,531	261,523
Total funds carried forward	12	62,301	222,872	285,173

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2022 and 2023 is shown in note 12.

The notes on pages 8 to 14 form an integral part of these financial statements.

Whipperley Nursery
(Registration number: 1149155)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	6,615	8,286
Current assets			
Debtors	9	60,636	58,524
Cash at bank and in hand	10	247,379	223,799
		<u>308,015</u>	<u>282,323</u>
Creditors: Amounts falling due within one year	11	<u>(7,824)</u>	<u>(5,436)</u>
Net current assets		<u>300,191</u>	<u>276,887</u>
Net assets		<u>306,806</u>	<u>285,173</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		218,868	222,872
Unrestricted income funds			
Unrestricted funds		<u>87,938</u>	<u>62,301</u>
Total funds	12	<u>306,806</u>	<u>285,173</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 9 September 2024 and signed on their behalf by:

Signed by:

D2C0BF7745A648B:.....
 Mrs Sandeep Shabir
 Trustee

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Whipperley Nursery meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	33% Straight line
Furniture, Fixtures and Fittings	15% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from charitable activities

	Restricted funds	Total funds
	£	£
Nursery Provision	265,043	265,043
Total for 2023	265,043	265,043
Total for 2022	343,077	343,077

3 Other income

	Unrestricted funds	Total funds
	General	£
	£	£
Fees and supplies	215,210	215,210
Total for 2023	215,210	215,210
Total for 2022	147,641	147,641

4 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total funds
	Note	General	£	£
		£	£	£
Nursery Provision		35,869	-	35,869
Staff costs		74,217	269,047	343,264
Allocated support costs		79,487	-	79,487
Total for 2023		189,573	269,047	458,620
Total for 2022		186,332	280,736	467,068

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Whipperley Nursery**Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)****6 Staff costs**

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	343,264	347,796

No employee received emoluments of more than £60,000 during the year

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	36,388	36,388
At 31 December 2023	36,388	36,388
Depreciation		
At 1 January 2023	28,102	28,102
Charge for the year	1,671	1,671
At 31 December 2023	29,773	29,773
Net book value		
At 31 December 2023	6,615	6,615
At 31 December 2022	8,286	8,226

9 Debtors

	2023 £	2022 £
Trade debtors	35,005	35,113
Other debtors	25,631	23,411
	60,636	58,524

10 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	802	807
Cash at bank	246,577	222,992
	247,379	223,799

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,824	5,436

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	62,301	215,210	(189,573)	87,938
Restricted funds	222,872	265,043	(269,047)	218,868
Total funds	285,173	480,253	(458,620)	306,806
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	100,992	147,641	(186,332)	62,301
Restricted funds	160,531	343,077	(280,736)	222,872
Total funds	261,523	490,718	(467,068)	285,173

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	6,615	-	6,615
Current assets	41,848	266,167	308,015
Current liabilities	(7,824)	-	(7,824)
Total net assets	40,639	266,167	306,806
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	8,286	-	8,286
Current assets	39,741	242,582	282,323
Current liabilities	(5,436)	-	(5,436)
Total net assets	42,591	242,582	285,173

Whipperley Nursery

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

14 Analysis of net funds

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	223,799	23,580	247,379
Net debt	223,799	23,580	247,379
	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	200,298	23,501	223,799
Net debt	200,298	23,501	223,799

Whipperley Nursery

England & Wales - Charity number 1149155

Accounts

Charity registration number: 1149155

Whipperley Nursery & Children's Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Whipperley Nursery & Children's Centre

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Notes to the Financial Statements	8 to 14

Whipperley Nursery & Children's Centre

Reference and Administrative Details

Chief Executive Officer	Mrs K D French
Trustees	Mr Anton Price Mrs Kim French Miss Shreen Ahmed Mrs Sandeep Shabir Mrs Vivienne Atkins Miss Laura Trotter Ashish Saha Aneesa Amin
Charity Registration Number	1149155
Principal Office	Whipperley Ring Farley Hill LUTON Beds LU1 5QY
Auditor	Holmes Peat Thorpe Basepoint Business Centre 110 Butterfield LUTON Beds LU2 8DL
Bankers	Lloyds Bank plc George Street LUTON Beds

Whipperley Nursery & Children's Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The objects of the charity, as stated in its constitution, are to enhance the development and education of children primarily under statutory school age.

From this it is understood that a prime aim of the organisation is to enhance the development and education of children primarily under statutory school age and provide out of school care / wrap around care, emergency care, breakfast and out of school clubs.

Objectives, strategies and activities

Advice and information

To work in collaboration with outside agencies and local authority in providing parents with all the necessary information to embark upon training.

Support

Support children to excel in the nursery setting with a qualified teacher as part of the team.

Learning

To ensure all staff continue training and support them through maintaining high standards of learning. To encourage staff to take further available training which is overall beneficial to the nursery setting.

Achievement For All Programme - Commencing January 2017. This programme will support our nursery to provide the very best opportunities to ensure all children fulfil their potential. Talking Takes Off - our Communicator is Farah Deeba - who works alongside all children/staf/parents.

Resources

To continue replenishing resources inside / outside.

Staffing

To overstaff the nursery with 1/2 persons to allow for maternity cover and staff absences rather than using agency staff.

Leadership and management

Consolidate roles of board member. To carry out policy reviews and strategic reviews, and to increase funding from other sources.

Public benefit

The charity provides a public benefit to the community by: 1) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability, 2) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area, 3) Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Whipperley Nursery & Children's Centre

Trustees' Report (continued)

Financial review

Policy on reserves

We are endeavouring to build up two reserve bank accounts to enable us to pay three months expenses and three months of redundancy to our staff.

Principal funding sources

Grant funding from Nursery Education fund has been used in funding salaries and wages, and providing resources in connection with the principal objective of the charity.

Structure, governance and management

Nature of governing document

The charity is governed by the constitution it adopted on registration on 27 April 2012.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets are held at variable rate.

Credit risk

The charity's principal financial assets are bank balances and cash, and other receivables. The charity's credit risk is primarily attributable to its other receivables.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

6/12/2023

The annual report was approved by the trustees of the charity on and signed on its behalf by:

DocuSigned by:

.....
Mrs Sandeep Shabir
D2C0BF7745A648B...
Trustee

Whipperley Nursery & Children's Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

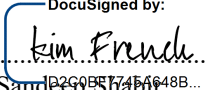
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

6/12/2023

Approved by the trustees of the charity on and signed on its behalf by:

DocuSigned by:


 Mrs Sandeep Shah
 Trustee

Whipperley Nursery & Children's Centre

Independent Examiner's Report to the trustees of Whipperley Nursery & Children's Centre

I report to the trustees on my examination of the accounts of Whipperley Nursery & Children's Centre for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Whipperley Nursery & Children's Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Whipperley Nursery & Children's Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Whipperley Nursery & Children's Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Whipperley Nursery & Children's Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

DFA92D2A706E4D6...

Javaria Sarmad FCA
Chartered Accountants

Basepoint Business Centre
110 Butterfield
LUTON
Beds
LU2 8DL

6/12/2023
Date:.....

Whipperley Nursery & Children's Centre

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Charitable activities		-	343,077	343,077
Other income		147,641	-	147,641
Total income		<u>147,641</u>	<u>343,077</u>	<u>490,718</u>
Expenditure on:				
Charitable activities		(186,332)	(280,736)	(467,068)
Total expenditure		<u>(186,332)</u>	<u>(280,736)</u>	<u>(467,068)</u>
Net (expenditure)/income		<u>(38,691)</u>	<u>62,341</u>	<u>23,650</u>
Net movement in funds		(38,691)	62,341	23,650
Reconciliation of funds				
Total funds brought forward		<u>100,992</u>	<u>160,531</u>	<u>261,523</u>
Total funds carried forward	12	<u><u>62,301</u></u>	<u><u>222,872</u></u>	<u><u>285,173</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Charitable activities		-	389,525	389,525
Other income		113,932	-	113,932
Total income		<u>113,932</u>	<u>389,525</u>	<u>503,457</u>
Expenditure on:				
Charitable activities		(122,674)	(295,170)	(417,844)
Total expenditure		<u>(122,674)</u>	<u>(295,170)</u>	<u>(417,844)</u>
Net (expenditure)/income		<u>(8,742)</u>	<u>94,355</u>	<u>85,613</u>
Net movement in funds		(8,742)	94,355	85,613
Reconciliation of funds				
Total funds brought forward		<u>109,734</u>	<u>66,176</u>	<u>175,910</u>
Total funds carried forward	12	<u><u>100,992</u></u>	<u><u>160,531</u></u>	<u><u>261,523</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

The notes on pages 8 to 14 form an integral part of these financial statements.


Whipperley Nursery & Children's Centre

(Registration number: 1149155) Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	8,286	10,559
Current assets			
Debtors	9	58,524	55,399
Cash at bank and in hand	10	<u>223,799</u>	<u>200,298</u>
		282,323	255,697
Creditors: Amounts falling due within one year	11	<u>(5,436)</u>	<u>(4,733)</u>
Net current assets		<u>276,887</u>	<u>250,964</u>
Net assets		<u><u>285,173</u></u>	<u><u>261,523</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		222,872	160,531
Unrestricted income funds			
Unrestricted funds		<u>62,301</u>	<u>100,992</u>
Total funds	12	<u><u>285,173</u></u>	<u><u>261,523</u></u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 6/12/2023 and signed on their behalf by:

DocuSigned by:

.....
Mrs Sandeep Shabir
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Whipperley Nursery & Children's Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	33% Straight line
Furniture, Fixtures and Fittings	15% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from charitable activities

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

	Restricted funds	Total funds
	£	£
Nursery Provision	343,077	343,077
Total for 2022	343,077	343,077
Total for 2021	389,525	389,525

3 Other income

	Unrestricted funds General	Total funds
	£	£
Fees and supplies	147,641	147,641
Total for 2022	147,641	147,641
Total for 2021	113,932	113,932

4 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total funds
	Note	£	£	£
Nursery Provision		43,816	-	43,816
Staff costs		67,060	280,736	347,796
Allocated support costs		75,456	-	75,456
Total for 2022		186,332	280,736	467,068
Total for 2021		122,674	295,170	417,844

Total expenditure
£

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Whipperley Nursery & Children's Centre**Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)****6 Staff costs**

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	<u>347,796</u>	<u>318,693</u>

No employee received emoluments of more than £60,000 during the year

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	<u>36,388</u>	<u>36,388</u>
At 31 December 2022	<u>36,388</u>	<u>36,388</u>
Depreciation		
At 1 January 2022	25,829	25,829
Charge for the year	<u>2,273</u>	<u>2,273</u>
At 31 December 2022	<u>28,102</u>	<u>28,102</u>
Net book value		
At 31 December 2022	<u>8,286</u>	<u>8,286</u>
At 31 December 2021	<u>10,559</u>	<u>10,559</u>

9 Debtors

	2022 £	2021 £
Trade debtors	35,113	35,020
Other debtors	<u>23,411</u>	<u>20,379</u>
	<u>58,524</u>	<u>55,399</u>

10 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	807	313
Cash at bank	<u>222,992</u>	<u>199,985</u>
	<u>223,799</u>	<u>200,298</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<u>5,436</u>	<u>4,733</u>

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	100,992	147,641	(186,332)	62,301
Restricted funds	<u>160,531</u>	<u>343,077</u>	<u>(280,736)</u>	<u>222,872</u>
Total funds	<u><u>261,523</u></u>	<u><u>490,718</u></u>	<u><u>(467,068)</u></u>	<u><u>285,173</u></u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	109,734	113,932	(122,674)	100,992
Restricted funds	<u>66,176</u>	<u>389,525</u>	<u>(295,170)</u>	<u>160,531</u>
Total funds	<u><u>175,910</u></u>	<u><u>503,457</u></u>	<u><u>(417,844)</u></u>	<u><u>261,523</u></u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	8,286	-	8,286
Current assets	39,741	242,582	282,323
Current liabilities	<u>(5,436)</u>	<u>-</u>	<u>(5,436)</u>
Total net assets	<u><u>42,591</u></u>	<u><u>242,582</u></u>	<u><u>285,173</u></u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	10,559	-	10,559
Current assets	35,333	220,364	255,697
Current liabilities	<u>(4,733)</u>	<u>-</u>	<u>(4,733)</u>
Total net assets	<u><u>41,159</u></u>	<u><u>220,364</u></u>	<u><u>261,523</u></u>

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

14 Analysis of net funds

	At 1 January 2022	Financing cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	200,298	23,501	223,799
Net debt	200,298	23,501	223,799
	At 1 January 2021	Financing cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	124,191	76,107	200,298
Net debt	124,191	76,107	200,298

Whipperley Nursery

England & Wales - Charity number 1149155

Accounts

Charity registration number: 1149155

Whipperley Nursery & Children's Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Whipperley Nursery & Children's Centre

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Whipperley Nursery & Children's Centre

Reference and Administrative Details

Chief Executive Officer	Mrs K D French
Trustees	Mrs N Mcloughlin Mr Anton Price Mrs Kim French Miss Shreen Ahmed Mrs Sandeep Shabir Mrs Vivienne Atkins Miss Laura Trotter
Charity Registration Number	1149155
Principal Office	Whipperley Ring Farley Hill LUTON Beds LU1 5QY
Auditor	Holmes Peat Thorpe Basepoint Business Centre 110 Butterfield LUTON Beds LU2 8DL
Bankers	Lloyds Bank plc George Street LUTON Beds

Whipperley Nursery & Children's Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The objects of the charity, as stated in its constitution, are to enhance the development and education of children primarily under statutory school age.

From this it is understood that a prime aim of the organisation is to enhance the development and education of children primarily under statutory school age and provide out of school care / wrap around care, emergency care, breakfast and out of school clubs.

Objectives, strategies and activities

Advice and information

To work in collaboration with outside agencies and local authority in providing parents with all the necessary information to embark upon training.

Support

Support children to excel in the nursery setting with a qualified teacher as part of the team.

Learning

To ensure all staff continue training and support them through maintaining high standards of learning. To encourage staff to take further available training which is overall beneficial to the nursery setting.

Achievement For All Programme - Commencing January 2017. This programme will support our nursery to provide the very best opportunities to ensure all children fulfil their potential. Talking Takes Off - our Communicator is Farah Deebea - who works alongside all children/staf/parents.

Resources

To continue replenishing resources inside / outside.

Staffing

To overstaff the nursery with 1/2 persons to allow for maternity cover and staff absences rather than using agency staff.

Leadership and management

Consolidate roles of board member. To carry out policy reviews and strategic reviews, and to increase funding from other sources.

Public benefit

The charity provides a public benefit to the community by: 1) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability, 2) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area, 3) Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Whipperley Nursery & Children's Centre

Trustees' Report

Financial review

Policy on reserves

We are endeavouring to build up two reserve bank accounts to enable us to pay three months expenses and three months of redundancy to our staff.

Principal funding sources

Grant funding from Nursery Education fund has been used in funding salaries and wages, and providing resources in connection with the principal objective of the charity.

Structure, governance and management

Nature of governing document

The charity is governed by the constitution it adopted on registration on 27 April 2012.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets are held at variable rate.

Credit risk


The charity's principal financial assets are bank balances and cash, and other receivables. The charity's credit risk is primarily attributable to its other receivables.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

18/11/2022

The annual report was approved by the trustees of the charity on and signed on its behalf by:

DocuSigned by:

.....D2C0BF7745A648E.....
Mrs N McLoughlin
Trustee

Whipperley Nursery & Children's Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

18/11/2022

Approved by the trustees of the charity on and signed on its behalf by:

DocuSigned by:

Kim French

.....D2C0BF7745A648B.....

Mrs N Mcloughlin
Trustee

Whipperley Nursery & Children's Centre

Independent Examiner's Report to the trustees of Whipperley Nursery & Children's Centre

I report to the trustees on my examination of the accounts of Whipperley Nursery & Children's Centre for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of Whipperley Nursery & Children's Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Whipperley Nursery & Children's Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

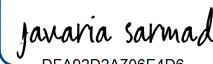
Independent examiner's statement

Since Whipperley Nursery & Children's Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Whipperley Nursery & Children's Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

DFA92D2A706E4D6.....

Javaria Sarmad FCA
Chartered Accountants

Basepoint Business Centre
110 Butterfield
LUTON
Beds
LU2 8DL

18/11/2022

Date:.....

Whipperley Nursery & Children's Centre

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Charitable activities		-	389,525	389,525
Other income		113,932	-	113,932
Total income		<u>113,932</u>	<u>389,525</u>	<u>503,457</u>
Expenditure on:				
Charitable activities		(122,674)	(295,170)	(417,844)
Total expenditure		<u>(122,674)</u>	<u>(295,170)</u>	<u>(417,844)</u>
Net (expenditure)/income		<u>(8,742)</u>	<u>94,355</u>	<u>85,613</u>
Net movement in funds		(8,742)	94,355	85,613
Reconciliation of funds				
Total funds brought forward		<u>109,734</u>	<u>66,176</u>	<u>175,910</u>
Total funds carried forward	12	<u><u>100,992</u></u>	<u><u>160,531</u></u>	<u><u>261,523</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Charitable activities		-	291,087	291,087
Other income		75,121	-	75,121
Total income		<u>75,121</u>	<u>291,087</u>	<u>366,208</u>
Expenditure on:				
Charitable activities		(108,799)	(288,938)	(397,737)
Total expenditure		<u>(108,799)</u>	<u>(288,938)</u>	<u>(397,737)</u>
Net (expenditure)/income		<u>(33,678)</u>	<u>2,149</u>	<u>(31,529)</u>
Net movement in funds		(33,678)	2,149	(31,529)
Reconciliation of funds				
Total funds brought forward		<u>143,413</u>	<u>64,027</u>	<u>207,440</u>
Total funds carried forward	12	<u><u>109,735</u></u>	<u><u>66,176</u></u>	<u><u>175,911</u></u>

The notes on pages 9 to 16 form an integral part of these financial statements.

Whipperley Nursery & Children's Centre

Statement of Financial Activities for the Year Ended 31 December 2021

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

The notes on pages 9 to 16 form an integral part of these financial statements.

Whipperley Nursery & Children's Centre

(Registration number: 1149155) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	10,559	10,233
Current assets			
Debtors	9	55,399	46,027
Cash at bank and in hand	10	<u>200,298</u>	<u>124,191</u>
		255,697	170,218
Creditors: Amounts falling due within one year	11	<u>(4,733)</u>	<u>(4,540)</u>
Net current assets		<u>250,964</u>	<u>165,678</u>
Net assets		<u><u>261,523</u></u>	<u><u>175,911</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		160,531	66,176
Unrestricted income funds			
Unrestricted funds		<u>100,992</u>	<u>109,735</u>
Total funds	12	<u><u>261,523</u></u>	<u><u>175,911</u></u>

18/11/2022

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

DocuSigned by:

D2G0BF7745A648B:.....
 Mrs N Mcloughlin
 Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Whipperley Nursery & Children's Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	33% Straight line
Furniture, Fixtures and Fittings	15% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from charitable activities

	Restricted funds	Total funds
	£	£
Nursery Provision	389,525	389,525
Total for 2021	389,525	389,525
Total for 2020	291,087	291,087

3 Other income

	Unrestricted funds	Total funds
	General	£
	£	£
Fees and supplies	113,932	113,932
Total for 2021	113,932	113,932
Total for 2020	75,121	75,121

4 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total funds
	Note	General	£	£
		£	£	£
Nursery Provision		39,572	-	39,572
Staff costs		23,523	295,170	318,693
Allocated support costs		59,579	-	59,579
Total for 2021		122,674	295,170	417,844
Total for 2020		108,799	288,938	397,737

Total expenditure
£

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Whipperley Nursery & Children's Centre**Notes to the Financial Statements for the Year Ended 31 December 2021****6 Staff costs**

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	<u>318,693</u>	<u>296,752</u>

No employee received emoluments of more than £60,000 during the year

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	34,770	34,770
Additions	1,618	1,618
At 31 December 2021	36,388	36,388
Depreciation		
At 1 January 2021	24,537	24,537
Charge for the year	1,292	1,292
At 31 December 2021	25,829	25,829
Net book value		
At 31 December 2021	10,559	10,559
At 31 December 2020	10,233	10,233

9 Debtors

	2021 £	2020 £
Trade debtors	35,020	25,094
Other debtors	20,379	20,933
	55,399	46,027

10 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	313	303
Cash at bank	199,985	123,888
	200,298	124,191

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	<u>4,733</u>	<u>4,540</u>

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

12 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	109,734	113,932	(122,674)	100,992
Restricted funds	<u>66,176</u>	<u>389,525</u>	<u>(295,170)</u>	<u>160,531</u>
Total funds	<u><u>175,910</u></u>	<u><u>503,457</u></u>	<u><u>(417,844)</u></u>	<u><u>261,523</u></u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	143,413	75,121	(108,799)	109,735
Restricted funds	<u>64,027</u>	<u>291,087</u>	<u>(288,938)</u>	<u>66,176</u>
Total funds	<u><u>207,440</u></u>	<u><u>366,208</u></u>	<u><u>(397,737)</u></u>	<u><u>175,911</u></u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	10,559	-	10,559
Current assets	35,333	220,364	255,697
Current liabilities	<u>(4,733)</u>	<u>-</u>	<u>(4,733)</u>
Total net assets	<u><u>41,159</u></u>	<u><u>220,364</u></u>	<u><u>261,523</u></u>

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

	Unrestricted funds General £	Total funds at 31 December 2020 £
Tangible fixed assets	10,233	10,233
Current assets	170,218	170,218
Current liabilities	(4,540)	(4,540)
Total net assets	<u>175,911</u>	<u>175,911</u>

14 Analysis of net funds

	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	<u>124,191</u>	<u>76,107</u>	<u>200,298</u>
Net debt	<u>124,191</u>	<u>76,107</u>	<u>200,298</u>
	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	<u>159,360</u>	<u>(35,169)</u>	<u>124,191</u>
Net debt	<u>159,360</u>	<u>(35,169)</u>	<u>124,191</u>

Whipperley Nursery

England & Wales - Charity number 1149155

Accounts

Charity registration number: 1149155

Whipperley Nursery & Children's Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Holmes Peat Thorpe
Chartered Accountants
Basepoint Business Centre
110 Butterfield
LUTON
Beds
LU2 8DL

Whipperley Nursery & Children's Centre

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Whipperley Nursery & Children's Centre

Reference and Administrative Details

Chief Executive Officer	Mrs K D French
Trustees	Mrs N McLoughlin Mr Anton Price Mrs Kim French Miss Shreen Ahmed Mrs Sandeep Shabir Mrs Vivienne Atkins Miss Laura Trotter
Principal Office	Whipperley Ring Farley Hill LUTON Beds LU1 5QY
Charity Registration Number	1149155
Bankers	Lloyds Bank plc George Street LUTON Beds
Auditor	Holmes Peat Thorpe Chartered Accountants Basepoint Business Centre 110 Butterfield LUTON Beds LU2 8DL

Whipperley Nursery & Children's Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The objects of the charity, as stated in its constitution, are to enhance the development and education of children primarily under statutory school age.

From this it is understood that a prime aim of the organisation is to enhance the development and education of children primarily under statutory school age and provide out of school care / wrap around care, emergency care, breakfast and out of school clubs.

Objectives, strategies and activities

Advice and information

To work in collaboration with outside agencies and local authority in providing parents with all the necessary information to embark upon training.

Support

Support children to excel in the nursery setting with a qualified teacher as part of the team.

Learning

To ensure all staff continue training and support them through maintaining high standards of learning. To encourage staff to take further available training which is overall beneficial to the nursery setting.

Achievement For All Programme - Commencing January 2017. This programme will support our nursery to provide the very best opportunities to ensure all children fulfil their potential. Talking Takes Off – our Communicator is Farah Deeba – who works alongside all children/staff/parents

Resources

To continue replenishing resources inside / outside.

Staffing

To overstaff the nursery with 1/2 persons to allow for maternity cover and staff absences rather than using agency staff.

Leadership and management

Consolidate roles of board member. To carry out policy reviews and strategic reviews, and to increase funding from other sources

Public benefit

The charity provides a public benefit to the community by: 1) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability, 2) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area, 3) Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Whipperley Nursery & Children's Centre

Trustees' Report

Financial review

Policy on reserves

We are endeavouring to build up two reserve bank accounts to enable us to pay three months expenses and three months of redundancy to our staff.

Principal funding sources

Grant funding from Nursery Education fund has been used in funding salaries and wages, and providing resources in connection with the principal objective of the charity.

.Structure, governance and management

Nature of governing document

The charity is governed by the constitution it adopted on registration on 27 April 2012.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets are held at variable rate.

Credit risk


The charity's principal financial assets are bank balances and cash, and other receivables. The charity's credit risk is primarily attributable to its other receivables.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

2/10/2022

The annual report was approved by the trustees of the charity onand signed on its behalf by:

DocuSigned by:

.....D2C0BF7745A648B.....
Mrs N McLaughlin
Trustee

Whipperley Nursery & Children's Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2/10/2022

Approved by the trustees of the charity on and signed on its behalf by:

DocuSigned by:

.....D2G0BF7745A648B.....
Mrs N Mccloughlin

Whipperley Nursery & Children's Centre

Independent Examiner's Report to the trustees of Whipperley Nursery & Children's Centre

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England & Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

DFA92D2A706E4D6...

Javaria Sarmad FCA
Holmes Peat Thorpe
Chartered Accountants
Basepoint Business Centre
110 Butterfield
LUTON
Beds
LU2 8DL

Date: 2/10/2022

Whipperley Nursery & Children's Centre

Statement of Financial Activities

for the year ended 31 December 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes				
Income and endowments from:					
Donations and legacies	3	-	291,087	291,087	312,274
Other Income	4	75,121	-	75,121	143,582
Total		75,121	291,087	366,208	455,856
Expenditure on:					
Charitable activities	5	108,799	288,938	397,737	430,221
Total		108,799	288,938	397,737	430,221
Net gains on investments		-	-	-	-
Net (expenditure)/income	6	(33,678)	2,149	(31,529)	25,635
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(33,678)	2,149	(31,529)	25,635
Other gains and losses		-	-	-	-
Net movement in funds		(33,678)	2,149	(31,529)	25,635
Reconciliation of funds:					
Total funds brought forward		143,413	64,027	207,440	181,805
Total funds carried forward		109,735	66,176	175,911	207,440

Whipperley Nursery & Children's Centre
Summary Income and Expenditure Account
for the year ended 31 December 2020

	2020 £	2019 £
Income	366,208	455,856
Gross income for the year	<u>366,208</u>	<u>455,856</u>
Expenditure	395,931	427,953
Depreciation and charges for impairment of fixed assets	1,806	2,268
Total expenditure for the year	<u>397,737</u>	<u>430,221</u>
Net (expenditure)/income before tax for the year	(31,529)	25,635
Net (expenditure)/income for the year	<u>(31,529)</u>	<u>25,635</u>

Whipperley Nursery & Children's Centre

Balance Sheet

at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	8	10,233	12,039
		<u>10,233</u>	<u>12,039</u>
Current assets			
Debtors	9	46,027	40,536
Cash at bank and in hand		124,191	159,360
		<u>170,218</u>	<u>199,896</u>
Creditors: Amount falling due within one year	10	(4,540)	(4,495)
Net current assets		<u>165,678</u>	<u>195,401</u>
Total assets less current liabilities		<u>175,911</u>	<u>207,440</u>
Net assets excluding pension asset or liability		<u>175,911</u>	<u>207,440</u>
Total net assets		<u><u>175,911</u></u>	<u><u>207,440</u></u>
The funds of the charity			
Restricted funds	11		
Restricted income funds		66,176	64,027
		<u>66,176</u>	<u>64,027</u>
Unrestricted funds	11		
Designated funds		109,735	143,413
		<u>109,735</u>	<u>143,413</u>
Total funds		<u><u>175,911</u></u>	<u><u>207,440</u></u>

Whipperley Nursery & Children's Centre

Balance Sheet

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.


For the year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 2/10/2022

And signed on its behalf by:

DocuSigned by:

N. McLaughlin
Trustee

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Whipperley Nursery & Children's Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Whipperley Nursery & Children's Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	33% Straight line
Furniture, Fixtures and Fittings	15% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Whipperley Nursery & Children's Centre

Notes to the Accounts

3 Income from donations and legacies

Restricted	Total	Total
	2020	2019
£	£	£
291,087	291,087	312,274
<u>291,087</u>	<u>291,087</u>	<u>312,274</u>

4 Other income

Unrestricted	Total	Total
	2020	2019
£	£	£
75,121	75,121	143,582
<u>75,121</u>	<u>75,121</u>	<u>143,582</u>

5 Other expenditure

	Unrestricted	Restricted	Total	Total
			2020	2019
	£	£	£	£
	33,099	-	33,099	39,837
Employee costs	7,814	288,938	296,752	325,740
Motor and travel costs	-	-	-	2,483
Premises costs	32,703	-	32,703	38,217
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,806	-	1,806	2,268
General administrative costs	15,387	-	15,387	13,734
Legal and professional costs	17,990	-	17,990	7,942
	<u>108,799</u>	<u>288,938</u>	<u>397,737</u>	<u>430,221</u>

6 Net (expenditure)/income before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,806	2,268

7 Staff costs

Salaries and wages	<u>288,938</u>	<u>317,153</u>
	<u>288,938</u>	<u>317,153</u>

Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year

Whipperley Nursery & Children's Centre

Notes to the Accounts

8 Tangible fixed assets

	£	£
	Fixture & Equipment	Total
Cost or revaluation		
At 1 January 2020	34,770	34,770
At 31 December 2020	<u>34,770</u>	<u>34,770</u>
Depreciation and impairment		
At 1 January 2020	22,731	22,731
Depreciation charge for the year	1,806	1,806
At 31 December 2020	<u>24,537</u>	<u>24,537</u>
Net book values		
At 31 December 2020	<u>10,233</u>	<u>10,233</u>
At 31 December 2019	<u>12,039</u>	<u>12,039</u>

9 Debtors

	2020	2019
	£	£
Trade debtors	25,094	26,858
Other debtors	20,933	13,678
	<u>46,027</u>	<u>40,536</u>

10 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Trade creditors	4,540	4,495
	<u>4,540</u>	<u>4,495</u>

Whipperley Nursery & Children's Centre

Notes to the Accounts

11 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Restricted income funds:	64,027	291,087	(288,938)	66,176
<i>Total</i>	<u>64,027</u>	<u>291,087</u>	<u>(288,938)</u>	<u>66,176</u>
Unrestricted funds:				
Designated funds:	143,413	75,121	(108,799)	109,735
<i>Total</i>	<u>143,413</u>	<u>75,121</u>	<u>(108,799)</u>	<u>109,735</u>
Revaluation Reserves:				
Total funds	<u>207,440</u>	<u>366,208</u>	<u>(397,737)</u>	<u>175,911</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	10,233	-	10,233
Net current assets	99,502	66,176	165,678
	<u>109,735</u>	<u>66,176</u>	<u>175,911</u>

13 Reconciliation of net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash and cash equivalents	159,360	(35,169)	124,191
Net debt	<u>159,360</u>	<u>(35,169)</u>	<u>124,191</u>