

REGISTERED CHARITY NUMBER: 1149150

**Report of the Trustees and
Financial Statements for the Period Ended 31 December 2022
for
Al-Hidayah Foundation**

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for the Period Ended 31 December 2022

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Report of the Trustees
for the Period Ended 31 December 2022

Charity Objectives

The objectives of Al-Hidayah Foundation are for the public benefit.

The principal aims of the charity and the objective to further the religion of Islam in accordance with the teachings of the Quran and the teachings of prophet Muhammad (Peace be upon him) and the Sahaba-E-Keram (R.A.A) according to the interpretation and accepted view of the Ahlus Sunnah Wal Jamaa-ah

Current Activities

In pursuing our objectives during the financial year ending 31st December 2022, the organisation was engaged in running the following activities:

Evening Religious Education Classes

Knowledge holds an important aspect in the religion of Islam, Children from the age of 4 and above attend the evening Madrasah Monday to Friday learning the basic principles of Islam (Quran, Masnoon duas, Fiqh, Aqaid, Aadab, Tareekh)

Further Religious Education Classes

This class was initiated for teenagers who have completed their primary madrasah education but wish to enhance their understanding of Islam enabling them to become a good muslim and member of the community.

Website

The objective of the website is to help the community stay connected with our activities. Visitors can subscribe to the mailing list to receive updates and educational bulletins

Publications

The charity publishes and distributes informative and inspirational literature in the english language through the means of
Bi-monthly magazines
Leaflets

These cover topics which are relevant to the audience primarily the community, pupils and parents of the madrasah.

Al-Hidayah Foundation

Report of the Trustees **for the Period Ended 31 December 2022**

Structure, Governance and Management

Governing document

Al Hidayah Foundation is registered with the Charity Commision (Registration Number 1149150) and constituted by the deed of trust.

Organisational Structure

The charities trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or benefits. The trustees meet together and are responsible for all decisions taken in relation to running the charity. invest in thorough due diligence, staff and appropriate policies and procedures.

Reference and Administrative details

Registered Charity Number

1149150

Principal Address

130-140 Walstead Road
Walsall
WS5 4LY

Trustees

Mr Yunus Loonat
Mr Ismail Bhayat
Mr Ahmed Kalang

Accounts prepared by
Ashraf Ravat

Audited by
Ali Muhammad

Al-Hidayah Foundation

PROFIT AND LOSS ACCOUNT
for the Period Ended 31 December 2022

	Notes	31.12.2022 Unrestricted Fund £	31.12.2021 Unrestricted Fund £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		94,010	131,329
RESOURCES EXPENDED			
Charitable activities			
Default		<u>76,255</u>	<u>76,764</u>
NET INCOMING/(OUTGOING) RESOURCES		17,755	54,565
RECONCILIATION OF FUNDS		271,207	216,642
TOTAL FUNDS CARRIED FORWARD		<u><u>288,962</u></u>	<u><u>271,207</u></u>

Al-Hidayah Foundation

BALANCE SHEET
for the Period Ended 31 December 2022

		31.12.2022	31.12.2021
		Unrestricted	Unrestricted
		Fund	Fund
		£	£
FIXED ASSETS	Notes		
Tangible assets	2	281,346	281,482
CURRENT ASSETS			
Cash at bank and in hand		66,940	54,841
Cash in Transit		2,642	11,359
Debtors		<u>6,801</u>	<u>2,404</u>
		357,729	350,086
CREDITORS			
Amounts falling due within one year	4	<u>(6,267)</u>	<u>(5,379)</u>
CREDITORS			
Amounts falling due more than one year	5	<u>(62,500)</u>	<u>(73,500)</u>
NET CURRENT ASSETS/ (LIABILITIES)		288,962	271,207
FUNDS			
Unrestricted funds	7	288,962	271,207
TOTAL FUNDS		<u><u>288,962</u></u>	<u><u>271,207</u></u>

NOTES TO THE FINANCIAL STATEMENTS
for the Period Ended 31 December 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period Ended 31 December 2022

2 TANGIBLE FIXED ASSETS	Land & Building	Fixtures & Fittings	Total
Cost b/f	280,858	1,408	282,266
Additions	-	-	-
At 31 Dec 2022	<u>280,858</u>	<u>1,408</u>	<u>282,266</u>
Depreciation			
Depreciation b/f	0	784	784
Charge for the Year	<u>0</u>	<u>136</u>	<u>136</u>
	<u>0</u>	<u>920</u>	<u>920</u>
NET BOOK VALUE			
31/12/2022	<u>280,858</u>	<u>488</u>	<u>281,346</u>
31/12/2021	<u>280,858</u>	<u>624</u>	<u>281,482</u>
3 STAFF COSTS		2022	2021
		£	£
Wages and salaries		11	13
		<u>11</u>	<u>13</u>

The average monthly number of employees during the year was as follows: 10
No employees received emoluments in excess of £60,000.

Trustees Remuneration and Benefits

There were no trustees' remuneration or benefits to declare for the year ended 31 December 2022 nor in 31 December 2021

Trustees' Expenses

There were no trustees' expenses to declare for the year ended 31 December 2022 nor for the year ended 31 December 2021

Related Party Transactions

There were no related party transactions for the year ended 31 December 2022

4 CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	2022	2021
	£	£
Trade Creditors	0	600
Taxation and Social Security	415	263
Other Creditors	<u>5852</u>	<u>4516</u>
	<u>6,267</u>	<u>5,379</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period Ended 31 December 2022

5 CREDITORS: AMOUNTS DUE MORE THAN ONE YEAR		2022 £	2021 £
Interest Free Loans - Karze Hasana		62,500	73,500
		<u>62,500</u>	<u>73,500</u>
6 MOVEMENT IN FUNDS		Net movement in funds 2022 £	Net movement in funds 2021 £
Unrestricted funds			
General fund		288,962	271,207
TOTAL FUNDS		<u>288,962</u>	<u>271,207</u>
MOVEMENT IN FUNDS CURRENT YEAR			
	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund		17,755	288,962
TOTAL FUNDS		<u>17,755</u>	<u>288,962</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund		(76,255)	17,755
		<u>(76,255)</u>	<u>17,755</u>

Al-Hidayah Foundation

PROFIT AND LOSS ACCOUNT
for the Period Ended 31 December 2022

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Donations	18,817	53,936
Donations- Fundraising	9,072	9,723
Donations- Rental Income	5,440	7,060
Donations- Tuition	60,682	58,085
Gift Aid		2,524
Total incoming resources	94,010	131,329
RESOURCES EXPENDED		
Charitable activities		
Repairs	651	765
Fundraising Expenditure	5,974	7,404
Rates	1,796	1,930
Cleaning	166	8
Light and Heat	773	1,236
Insurance	1,107	937
Stationery & Printing	739	84
Wages	63,702	62,689
Prizes	223	340
Accountancy Fees	870	1,215
Sub-Contracting Costs	87	0
I.T Costs	29	0
Depreciation	137	156
	76,255	76,764
Total resources expended	76,255	76,764
Net (expenditure)/income	17,755	54,565