

SHELLEY COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

31ST MARCH 2022

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Company Registration Number 08009975
Charity Number 1149146

SHELLEY COMMUNITY ASSOCIATION

COMPANY INFORMATION

Status

Shelley Community Association is a registered charity (number 1149146).

Company registration number: 08009975.

The company is limited by guarantee.

Directors (members of Council of Management)

S A Allen
R D Cull
L R Hoare
J M Hoyle
C Hughes
L C MacDonald
A M Mettrick – resigned 23rd October 21
L Mettrick
A Priestman
S P Tarbatt
LJ Parsley
C Hepworth

Secretary and registered office

A Clifton
87 Hawthorne Way
Shelley
Huddersfield
HD8 8QF

Independent Examiner

G&T Accountancy Services Ltd
Chartered Certified Accountants
Unit 1B Denby Dale Business Park
Wakefield Road
Denby Dale
Huddersfield
HD8 8QH

Bankers

Barclays Bank
17 Market Place
Huddersfield
HD1 2AA

SHELLEY COMMUNITY ASSOCIATION

CHAIRMAN'S REPORT

For the year ended 31st March 2022

The Company (08009975) through its Charity (1149146) has a record of serving Shelley very ably and providing through its endeavours and the unstinting efforts of its volunteers an indispensable venue for a wide variety of community activities. We are dependable and provide much appreciated continuity in a changing village and changing times.

After the disruption of the pandemic this year has been about rebuilding our finances and restoring to use our much missed Village Hall and all of the community activities it supports. The final support grant from HMG was received in April and gave us a good start to our financial year and enabled to continue our programme of upgrade and improvement. In any case, our Victorian building needs constant attention to the maintenance of its facilities as well as the need to meet our legal obligations.

We have continued to support our local suppliers by buying locally where we can and with a prompt payment policy.

During the year the heave in the carpark and a major deterioration in one of the boundary walls due to neighbouring trees required us to resolve the matter once and for all. Our neighbour, who is a good friend, agreed to the removal of the trees which had maintained the privacy of his property. As an alternative we agreed suitable fencing to give an equivalent degree of privacy. In addition, we provided Armco barriers to protect the rebuilt wall from accidental damage in the future.

We were fortunate that by volunteer effort the new Shelley Community website was created last year and it has continued to flourish and inform our community and beyond with readily updated information about events and happenings whilst at the same time providing a useful resource about village features and history.

The Shelley Conservation Group has continued to help maintain the verges and condition of some of our green spaces and signpost our many walks and so that they can be more readily enjoyed.

We are most grateful for the support of our local Councillors and the support by Kirkburton Parish Council who through small grants have helped us to improve our signage and the tidiness of our environment with new bins.

A major event during the year was the Garden Festival in which members of the community opened their gardens to visitors. It was most successful and attracted a good number of visitors from outside Shelley.

Finally, we review regularly the various policies which are necessary in managing community space for example Health and Safety, Conflicts of Interest and Safeguarding. There is continuous Risk Management particularly of our principal asset, the Shelley Village Hall for which there are many legal requirements to discharge in the management of the facility.

We are aware of the need to report serious incidents in accordance with Section 15(2) of the Charities Act 2011 and we can confirm there were none this year.

This has been another challenging year for Shelley Community Association and its community and this is reflected in the foregoing and in the accounts.



R D Cull
Chairman

05th December 2022

DIRECTORS' REPORT

for the year ended

31st March 2022

The directors present their report and financial statements for the year ended 31st March 2022.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 28th March 2012 and registered as a charity on 28th September 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees/members of Council

The trustees/members of Council are also directors of the company for the purposes of company law and under the company's Articles. Under the requirements of the Memorandum and Articles of Association the number of members of the Council shall not be less than four nor more than twenty.

The Council may from time to time and at any time appoint any member of the Association as a member of the Council, either to fill a casual vacancy or by way of addition to the Council, provided that the prescribed maximum be not thereby exceeded. Any member so appointed shall retain his/her office only until the next Annual General meeting, but he/she shall then be eligible for re-election.

No person who is not a member of the Association shall in any circumstances be eligible to hold office as a member of the Council.

Principal activity

The company's principal activity during the year was that of providing maintenance and successful running of Shelley Village Hall.

Review of the financial year

The attached accounts show the results for the year with an excess of income over expenditure of £6,985 on the unrestricted funds with £300 expenditure over income on the restricted funds (2022 -£4,311 and £0 respectively).

Directors

The following were directors of the company and council members during the year:

S A Allen
R D Cull
L R Hoare
J M Hoyle
C Hughes
L C MacDonald
A M Mettrick - resigned 23rd October 2021
L Mettrick
A Priestman
S P Tarbatt
LJ Parsley
C Hepworth

SHELLEY COMMUNITY ASSOCIATION**DIRECTORS' REPORT** (continued)

for the year ended

31st March 2022

Reserves policy

The Council of Management has reviewed the reserves of the company. Acknowledging the relative uncertainty of incoming resources for the provision of the company's activities it has been agreed that the level of reserves required, as represented by unrestricted funds, should ideally equate to not less than six months unrestricted expenditure.

Small companies

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the board of directors on 05th December 2022 and signed by order of the board:



A Clifton
Company Secretary

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF SHELLEY COMMUNITY ASSOCIATION

I report on the financial statements of the company for the year ended 31st March 2022 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



S Glover FCCA, DIPHE, BA(Hons)
G&T Accountancy Services Ltd
Unit 1B Denby Dale Business Park
Wakefield Road
Denby Dale
Huddersfield
HD8 8QH

5th December 2022

SHELLEY COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (including summary income and expenditure account)

for the year ended

31st March 2022

Notes	Unrestricted	Restricted	Total funds	
	Funds	Funds	2022	2021
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income:				
Hall hire	16,365	-	16,365	4,476
Fund raising	2,886	-	2,886	6,020
Donations & Covid Grants	9,492	-	9,492	19,431
Interest	258	-	258	351
Other income				
Water rebate	-	-	-	-
Total incoming resources	<u>29,001</u>	<u>-</u>	<u>29,001</u>	<u>30,278</u>
Resources expended				
2 Charitable activities	21,716	300	22,016	34,589
Total resources expended	<u>21,716</u>	<u>300</u>	<u>22,016</u>	<u>34,589</u>
Net incoming resources before transfers	7,285	-300	6,985	-4,311
Transfers between funds	-300	300	-	-
Net movement in funds	<u>6,985</u>	<u>-</u>	<u>6,985</u>	<u>-4,311</u>
Reconciliation of funds				
Total funds brought forward	73,845	-	73,845	78,156
Total funds carried forward	<u>80,830</u>	<u>-</u>	<u>80,830</u>	<u>73,845</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

SHELLEY COMMUNITY ASSOCIATION

BALANCE SHEET

31st March 2022

Notes	2022 £	2021 £
Fixed assets		
6 Tangible assets: restricted fund	69,025	70,670
Current assets		
Cash at bank and in hand	89,426	82,109
	89,426	82,109
7 Creditors: amounts falling due within one year	(18,000)	(19,000)
Net current assets	71,426	63,109
Total assets less current liabilities	140,451	133,779
Government Grants	59,621	59,934
	80,830	73,845
Funds		
8 General funds – unrestricted	73,071	64,441
9 Restricted funds	7,759	9,404
	80,830	73,845

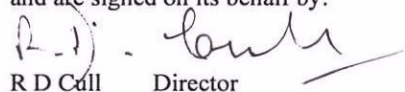
For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the FRS 102.

These financial statements were approved by the board of directors and authorised for issue on 5th December 2022 and are signed on its behalf by:


R D Call Director

Company Registration Number: 08009975

The notes on pages 8 to 12 form part of these financial statements.

SHELLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

31st March 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the FRS 102 and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005. The charitable company has availed itself of Paragraph 4(1) of Schedule 1 of The Small Companies and Groups (Accounts and Directors' Report) Regulations and adopted the Companies Act formats to reflect the special nature of the charitable company's activities.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are funds which are to be used in accordance with restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

However, any income received during a financial year intended by the payer for use in funding expenditure of some future financial year is carried forward as deferred income until the year of intended use is reached.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and sponsorships and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

SHELLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31st March 2022

1 Accounting policies (continued)

d) Resources expended (continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e) Depreciation

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives. In the year of acquisition tangible fixed assets are depreciated from 1st April.

Leasehold property - 2% per annum straight line

2 Resources expended	Basis	Charitable Activities £	Governance Costs £	2022 Total £	2021 Total £
Costs directly allocated to activities					
SCA Meetings	Direct	583	-	583	798
Fund raising	Direct	2,148	-	2,148	-
Donations	Direct	930	-	930	9,500
Admin, Publicity, Sundry	Direct	132	-	132	477
Utilities (G,E,W)	Direct	3,293	-	3,293	1,844
Support costs allocated to activities					
Rent & Insurance	Floor	3,218	-	3,518	3,037
Cleaning and supplies	Usage	3,059	-	3,059	3,742
Archiving	Usage	-	-	-	-
Governance charges	Usage	-	300	300	300
Depreciation	Usage	1,645	-	1,645	1,645
Maintenance & repairs	Usage	8,022	-	8,022	13,860
Amortisation of Gov Grant	Usage	(1,314)	-	(1,314)	(1,314)
		<u>21,716</u>	<u>300</u>	<u>22,016</u>	<u>37,860</u>

SHELLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31st March 2022

3	Net incoming resources for the year	2022	2021
		£	£
	This is stated after charging (crediting):		
	Depreciation	1,645	1,645
	Amortisation of government grants	(1,314)	(1,314)
	Governance costs	300	300
		<u> </u>	<u> </u>

4 Directors' remuneration

The directors of the company who also act as trustees and Members of the Council of Management received no remuneration or reimbursement of expenses in the year.

5 Taxation

As a charity, Shelley Community Association Limited is exempt from tax on income falling within section 505 of the Taxes Act 1988. No tax charges have arisen in the Charity.

		Restricted Funds Leasehold Property repairs	Total
6	Tangible fixed assets	£	£
	Cost		
	At 1 st April 2021	82,236	82,236
	Additions	-	-
		<u> </u>	<u> </u>
	At 31 st March 2022	82,236	82,236
		<u> </u>	<u> </u>
	Depreciation		
	At 1 st April 2021	11,566	11,566
	Charge in year	1,645	1,645
		<u> </u>	<u> </u>
	At 31 st March 2021	13,211	13,211
		<u> </u>	<u> </u>
	Net book value at		
	1 st April 2021	70,670	70,670
	31 st March 2022	69,025	69,025
		<u> </u>	<u> </u>

7	Creditors: amounts falling due within one year	2022	2021
		£	£
	Accruals	18,000	19,000
		<u> </u>	<u> </u>
		18,000	19,000
		<u> </u>	<u> </u>

SHELLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31st March 2022

	2022	2021
	£	£
8 Accumulated funds – unrestricted		
At 1 st April 2021	64,441	57,615
Surplus for the year	8,630	-4,311
Transfer to designated funds	-	-
At 31 st March 2022	<u>73,071</u>	<u>53,304</u>
9 Restricted funds		
	Transfer From Unrestricted £	Total £
At 1 st April 2021	9,404	9,404
Income:		
Amounts received in the year	-	-
Resources expended:		
Extension costs	-	-
Depreciation	1,645	1,645
At 31 st March 2022	<u>7,759</u>	<u>7,759</u>

SHELLEY COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (Continued)****31st March 2022****10 Analysis of net assets between funds**

	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Tangible fixed assets	-	69,025	69,025	70,670
Current assets	89,426	-	89,426	82,109
Current liabilities	(18,000)	(59,621)	(77,621)	(78,934)
	<u>71,426</u>	<u>9,404</u>	<u>80,830</u>	<u>73,845</u>

11 Constitution

The company is limited by guarantee and registered as a charity, number 1149146. The liability of each member is limited to £10.

12 Related party transactions

Included in the cash at bank balances the Association have ring fenced £36,500 towards major repairs, principally the Hall roof, which has a replacement cost of an estimated £50,000.

13 Control of the company

In the opinion of the directors, no one party controls the company.

SHELLEY COMMUNITY ASSOCIATION

GRANT INCOME

for the year ended

31st March 2022

	Unrestricted funds £	Restricted funds £	Total funds	
			2022 £	2021 £
Kirkburton Parish Council Grant for capital project	568	-	568	-
Government Covid grants	8,000	-	8,000	19,431
	<u>8,568</u>	<u>-</u>	<u>8,568</u>	<u>19,431</u>