

**REGISTERED COMPANY NUMBER: 08125791 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1149132**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

Bronsens  
Chartered Certified Accountants  
Eden House  
Two Rivers Business Park  
Witney  
Oxfordshire  
OX28 4BL

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 15</b>
<b>Detailed Statement of Financial Activities</b>	<b>16 to 17</b>

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>TRUSTEES</b>	Mr D J Duthie Mr A Fenton Dr V E Tate Mr A J Gant (appointed 9.5.25)
<b>REGISTERED OFFICE</b>	Astral House Granville Way Bicester Oxfordshire OX26 4JT
<b>REGISTERED COMPANY NUMBER</b>	08125791 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1149132
<b>INDEPENDENT EXAMINER</b>	Bronsens Chartered Certified Accountants Eden House Two Rivers Business Park Witney Oxfordshire OX28 4BL

## **WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees of Wolvercote Young People's Club (WYPC) (the "Club"), who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The charity's purposes are set out in its Articles of Association. The objects are to promote the mental, physical, and spiritual well-being of young people in Wolvercote, Cutteslowe and the surrounding area. The Club provides a safe place for young people to grow, flourish and learn how to make a positive contribution to the local community and wider society, under the guidance of qualified youth workers and trained volunteers.

The Club's aims, objectives and benefits for its young people are reviewed annually. The Trustees assess the Club's effectiveness and achievements and decide which activities should continue and what else could be done to empower young people to make informed decisions to benefit their futures.

## **WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **Achievements and performance**

WYPC is one of the oldest and most established youth provisions in Oxford City. Founded in 1939, it has evolved over the decades into an inclusive, community-focused organisation, working in cooperation with other local groups to support the needs of young people.

WYPC continues to demonstrate resilience through significant societal and organisational change, remaining rooted in its dedication to youth work. This year has brought both challenges and successes. The departure of our senior youth workers has made it harder to deliver consistent programmes for older age groups. While we have actively sought replacements, national cutbacks to youth services have created a competitive environment where salary expectations often exceed our resources.

This challenge has prompted an important realisation: for the Club to remain sustainable and continue delivering for our community, we must explore alternative models of provision. In response, we have developed a new strategic plan, informed by a community survey, to guide WYPC through this period of change.

Our vision is to be recognised by the community in and around Wolvercote as a place of social connection that promotes wellbeing for all ages. Our mission is to provide, and host, inclusive programmes and services that address inequalities and enhance the wellbeing of everyone within the local area.

Over the next five years, our strategic aim is to reframe and align WYPC as a community hub - an asset that engages young people as key drivers for social change. We will create programmes that recognise and champion the mutual benefit that comes from bringing young people and the wider community together in an inclusive space. Our work will align with national, county, and Oxford City strategic initiatives, embracing Marmot Principles to ensure our impact is both holistic and evidence-based. This reframing will be delivered through a programme of work covering three core pillars, all underpinned by our enduring ethos.

##### **Collaboration and Partnerships**

Collaboration is a cornerstone of our strategy. Our network with public service providers, community groups, and local businesses has continued to grow and strengthen, developing into effective, long-term partnerships. These relationships not only enhance our capacity to deliver programmes but also deepen our connection to the wider community. Our strategic planning has benefited greatly from the support and encouragement of the Oxford North development's ESG team, whose engagement has helped us refine our direction and broaden our ambitions.

While addressing staffing challenges, we have also made significant progress in improving our facilities for the benefit of the whole community. In the past year, our 1950s building has been upgraded with a modern, reliable heating system, all single-glazed windows replaced with high-quality double glazing, and fire doors renewed to improve safety. We have also installed a twin electric vehicle charging point, available to the public, further strengthening our environmental credentials. These investments ensure that WYPC remains a warm, safe, and sustainable space, fit for the future and ready to deliver on our renewed mission.

##### **Looking Ahead**

As WYPC approaches a new chapter in its long history, we do so with a clear sense of purpose. The challenges of the past year have not diminished our resolve - they have sharpened it. Our strategic plan provides a roadmap for transformation, ensuring that WYPC remains responsive to local needs while staying true to its heritage of youth work and community connection.

We recognise that sustainability depends on adaptability. By embracing a broader community hub model, we can create opportunities for young people to lead, connect, and inspire, while fostering intergenerational relationships that strengthen the social fabric of Wolvercote and its surrounding areas.

With renewed facilities, a stronger environmental commitment, and a strategy built on evidence and collaboration, we are confident in our ability to meet the future with optimism. WYPC will continue to be a place where people feel welcome, valued, and part of something bigger - a place that reflects the best of our community and helps shape its future.

## **WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity's main sources of income are derived from voluntary donations, grants from charitable trusts and foundations, corporate donations, gifts (large and small) from private donors, hall hire and fundraising events.

##### **Income vs expenses**

Income of £122,751 (FY 24-25) remained close to last year's total (£125,303). Grant income fell to £67,184 from £92,519 for the previous year. Unrestricted funding also decreased to £31,738 (£54,258 FY 23/24). Income from individual donations remains low - (£10,894 vs £11,031 (FY 23/24)). The Club is operated through premises owned by Oxfordshire County Council. The charity lets out the Club's facilities to local groups for community activities, when they are not required for youth services. Medium-term hire contracts with organisations that use the premises during the daytime, and which share the Club's mission and ethos, have more than doubled hall hire income to £35,097 (£15,036 FY 23/24).

An extended rent 'holiday' granted by landlord Oxfordshire County Council reduced budgeted expenditure by £19,200 for the third year in a row. Staff costs fell again from £34,263 (FY 23/24) to £26,220 (FY 24/25) due to difficulties finding a suitable replacement Senior Youth Worker. Consequently, overall, income exceeded expenditure by £14,305 (£57,552 FY 23/24). This reflects the significant investments made in refurbishing the building, offset by increased hall hire and savings from reduced salary bills. Total funds carried forward at year end amount to £107,411 (£93,106 FY 23/24).

##### **Reserves policy**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure.

The Trustees have reviewed this policy in the light of experience and their plans and expectations for the future, given the commitments attached to the running of a significant-sized operational facility and the considerable uncertainties surrounding the future income streams on which the charity depends, the Trustees confirmed that it is prudent to maintain a reserve of £27,900. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure, governance and management**

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are listed on the front page.

The WYPC Board of Trustees are responsible for the strategic direction and financial management of the charity. Together they are responsible for delivering the objects of the charity.

New trustees are appointed by the Board. All trustees must be at least 18 years of age and capable of managing their own affairs. They are required to have a Disclosure and Barring Service (DBS) check on appointment and every three years thereafter.

Trustees give their time voluntarily and expenses may be paid. No expenses were paid during the year ended 31 March 2025 (2024: £nil).

The Board meets at least four times each year. Reports are presented from Trustees and the Charity Manager as necessary at each meeting so that the Board is briefed on issues relating directly to them. The Board approves the annual budget and monitors the financial position of the charity.

New Trustees are inducted into the working of the charity. They are encouraged to get to know the people we support and our staff. Training is provided as required.

None of the Trustees has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

**Staff**

The 2024/25 staffing level remained low. The Charity Manager and Administrator posts, which became vacant in June 2023, have not been refilled. Many of their joint duties were assumed by the Trustees on a voluntary basis. A part-time Senior Administrator who joined the team in October 2024 has helped take pressure off the Trustees. The Facilities Manager left the team at the end of January 2025. The Club finished the year with one part time employee. A fundraising consultant was retained throughout the year to lead on the Club's grant applications, raising £67,184 of which £50,184 was restricted to specific projects. A Strategic Consultant joined the Team in May 2025 to offer advice and support to Trustees drafting the organisations strategic and delivery plans for the next five years.

We are indebted to our bank youth workers and the support of two volunteers without whose commitment, experience and skills we would not be able to supply quality services to the Club's young people.

Approved by order of the board of trustees on 5/09/25 and signed on its behalf by:



Dr V E Tate - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**Independent examiner's report to the trustees of Wolvercote Young People's Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Burton FCA

Bronsens  
Chartered Certified Accountants  
Eden House  
Two Rivers Business Park  
Witney  
Oxfordshire  
OX28 4BL

Date: 5/9/25



**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		31,738	50,184	81,922	107,864
Other trading activities	2	40,777	-	40,777	17,420
Investment income	3	52	-	52	19
<b>Total</b>		<u>72,567</u>	<u>50,184</u>	<u>122,751</u>	<u>125,303</u>
 <b>EXPENDITURE ON</b>					
Raising funds		5,400	-	5,400	5,000
<b>Charitable activities</b>					
Charitable expenditure		57,536	39,991	97,527	56,920
Other		5,519	-	5,519	5,831
<b>Total</b>		<u>68,455</u>	<u>39,991</u>	<u>108,446</u>	<u>67,751</u>
 <b>NET INCOME</b>					
Transfers between funds	10	4,112 (1,982)	10,193 1,982	14,305 -	57,552 -
<b>Net movement in funds</b>		<u>2,130</u>	<u>12,175</u>	<u>14,305</u>	<u>57,552</u>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		28,341	64,765	93,106	35,554
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>30,471</u></u>	<u><u>76,940</u></u>	<u><u>107,411</u></u>	<u><u>93,106</u></u>

The notes form part of these financial statements

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,823	9,899	11,722	2,431
<b>CURRENT ASSETS</b>					
Debtors	8	3,294	-	3,294	944
Cash at bank		40,439	67,041	107,480	94,559
		<u>43,733</u>	<u>67,041</u>	<u>110,774</u>	<u>95,503</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(15,085)	-	(15,085)	(4,828)
<b>NET CURRENT ASSETS</b>		<u>28,648</u>	<u>67,041</u>	<u>95,689</u>	<u>90,675</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,471</u>	<u>76,940</u>	<u>107,411</u>	<u>93,106</u>
<b>NET ASSETS</b>		<u>30,471</u>	<u>76,940</u>	<u>107,411</u>	<u>93,106</u>
<b>FUNDS</b>	10				
Unrestricted funds				30,471	28,341
Restricted funds				76,940	64,765
<b>TOTAL FUNDS</b>				<u>107,411</u>	<u>93,106</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 Sept. 2025 and were signed on its behalf by:



Dr V E Tate - Trustee

The notes form part of these financial statements

## WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no judgements or estimates made in the year.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### **Impairment of fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Computer equipment  | - 25% on reducing balance |

# WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 1. ACCOUNTING POLICIES - continued

#### Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	-	542
Tuck shop income	822	1,362
Hall hire	35,097	15,036
Other income	4,858	480
	<u>40,777</u>	<u>17,420</u>

### 3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>52</u>	<u>19</u>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Independent examination fees	1,980	2,400
Depreciation - owned assets	3,908	810
Surplus on disposal of fixed assets	<u>-</u>	<u>(3,055)</u>

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**6. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	25,944	33,753
Other pension costs	276	510
	<u>26,220</u>	<u>34,263</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Youth Workers	1	5
Administration	2	1
	<u>3</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024	-	18,291	18,291
Additions	13,199	-	13,199
	<u>13,199</u>	<u>18,291</u>	<u>31,490</u>
At 31 March 2025	13,199	18,291	31,490
<b>DEPRECIATION</b>			
At 1 April 2024	-	15,860	15,860
Charge for year	3,300	608	3,908
	<u>3,300</u>	<u>16,468</u>	<u>19,768</u>
At 31 March 2025	3,300	16,468	19,768
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>9,899</u>	<u>1,823</u>	<u>11,722</u>
At 31 March 2024	<u>-</u>	<u>2,431</u>	<u>2,431</u>

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	2,686	336
Prepayments	608	608
	<u>3,294</u>	<u>944</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade creditors	12,696	957
Other creditors	(11)	1,471
Accrued expenses	2,400	2,400
	<u>15,085</u>	<u>4,828</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	28,341	4,112	(1,982)	30,471
<b>Restricted funds</b>				
Music Project	12,952	-	-	12,952
Minibus Fund Raising	7,767	-	-	7,767
Summer Events	4,021	(254)	-	3,767
Young Women's Group	3,767	(46)	-	3,721
OCF CBESS	2,000	-	-	2,000
Cutteslowe Youth Project	17,434	-	-	17,434
Young Mens' Group	1,418	(113)	-	1,305
Hall Refurbishment	11,906	-	-	11,906
Oven and Dishwasher	3,500	(539)	(1,346)	1,615
Boiler Upgrade	-	224	-	224
Community Cafe	-	1,800	-	1,800
EV Charger	-	10,449	-	10,449
Window Replacement	-	(3,328)	3,328	-
Youth Work and Equipment	-	2,000	-	2,000
	<u>64,765</u>	<u>10,193</u>	<u>1,982</u>	<u>76,940</u>
<b>TOTAL FUNDS</b>	<u>93,106</u>	<u>14,305</u>	<u>-</u>	<u>107,411</u>

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,567	(68,455)	4,112
<b>Restricted funds</b>			
Summer Events	-	(254)	(254)
Young Women's Group	-	(46)	(46)
Young Mens' Group	-	(113)	(113)
Oven and Dishwasher	-	(539)	(539)
Boiler Upgrade	19,568	(19,344)	224
Community Cafe	1,800	-	1,800
EV Charger	13,210	(2,761)	10,449
Window Replacement	13,606	(16,934)	(3,328)
Youth Work and Equipment	2,000	-	2,000
	<u>50,184</u>	<u>(39,991)</u>	<u>10,193</u>
<b>TOTAL FUNDS</b>	<u>122,751</u>	<u>(108,446)</u>	<u>14,305</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	10,001	10,360	7,980	28,341
<b>Restricted funds</b>				
Music Project	12,952	-	-	12,952
Minibus Fund Raising	2,017	5,750	-	7,767
Driver Training for the minibus	738	-	(738)	-
OxCC Heating	830	-	(830)	-
Food CC	1,020	-	(1,020)	-
Summer Events	431	3,590	-	4,021
TASO Art Cafe	198	-	(198)	-
Youth Equipment	200	-	(200)	-
Young Women's Group	673	3,094	-	3,767
Dragon School	4,994	-	(4,994)	-
OCF CBESS	1,500	500	-	2,000
Cuttleslowe Youth Project	-	17,434	-	17,434
Young Mens' Group	-	1,418	-	1,418
Hall Refurbishment	-	11,906	-	11,906
Oven and Dishwasher	-	3,500	-	3,500
	<u>25,553</u>	<u>47,192</u>	<u>(7,980)</u>	<u>64,765</u>
<b>TOTAL FUNDS</b>	<u>35,554</u>	<u>57,552</u>	<u>-</u>	<u>93,106</u>

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,697	(61,337)	10,360
<b>Restricted funds</b>			
Minibus Fund Raising	5,750	-	5,750
Summer Events	3,750	(160)	3,590
Young Women's Group	3,500	(406)	3,094
OCF CBESS	500	-	500
Cotteslowe Youth Project	19,250	(1,816)	17,434
Young Mens' Group	2,000	(582)	1,418
Hall Refurbishment	15,356	(3,450)	11,906
Oven and Dishwasher	3,500	-	3,500
	<u>53,606</u>	<u>(6,414)</u>	<u>47,192</u>
<b>TOTAL FUNDS</b>	<u>125,303</u>	<u>(67,751)</u>	<u>57,552</u>

**Purpose of restricted funds**

Funds received in respect of grants and donations are utilised in accordance with the donor's wishes.

**DESIGNATED FUNDS**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Movement in designated funds	Incoming resources £	Balance at 1 April 2024 £	Movement in the year £	Balance at 31 March 2025 £
Minibus	-	4,250	-	4,250
Staff	-	5,000	-	5,000
IT	-	1,502	(608)	894
	<u>-</u>	<u>10,752</u>	<u>(608)</u>	<u>10,144</u>

**Purpose of designated funds:**

**Minibus**

The minibus was sold during the previous year. The sale value is set aside towards the purchase of a new minibus.

**Staff**

The trustees have designated £5,000 to cover staff liabilities in the event of a drop in income.

**IT**

The funds designated for IT are being amortised to match the depreciation charge in the financial statements.



**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**11. RELATED PARTY TRANSACTIONS**

There were no related party transactions for the year ended 31 March 2025.

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	10,894	11,031
Gift aid	3,752	4,072
Grants	67,184	92,519
Subscriptions	92	242
	<hr/> 81,922	<hr/> 107,864
<b>Other trading activities</b>		
Fundraising events	-	542
Tuck shop income	822	1,362
Hall hire	35,097	15,036
Other income	4,858	480
	<hr/> 40,777	<hr/> 17,420
<b>Investment income</b>		
Deposit account interest	52	19
	<hr/>	<hr/>
<b>Total incoming resources</b>	122,751	125,303
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Other fundraising costs	5,400	5,000
<b>Charitable activities</b>		
Staff costs	25,944	33,753
Other pension costs	276	510
Rent and rates	263	180
Insurance	-	831
Heat, light, water and equipment	10,443	7,919
Office and IT costs	2,069	2,857
Publicity	-	157
Sundry expenses	225	412
Youth Work Equipment	40	214
Travel, Activities and Subscription	2,127	2,434
Service contracts	1,304	612
Cleaning expenses	581	195
Repairs and Motor expenses	47,680	7,950
Tuck Shop Expenditure	714	1,141
Plant and machinery	3,300	-
Depreciation of computer equipment	608	810
Profit on sale of tangible fixed assets	-	(3,055)
	<hr/> 95,574	<hr/> 56,920
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examination fees	1,980	2,400
Accountancy fees	3,539	3,431
Legal fees	1,953	-
	<u>7,472</u>	<u>5,831</u>
Total resources expended	<u>108,446</u>	<u>67,751</u>
<b>Net income</b>	<u><u>14,305</u></u>	<u><u>57,552</u></u>

This page does not form part of the statutory financial statements