

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2021**

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1149132
COMPANY REGISTRATION NUMBER	08125791
TRUSTEES AS AT 31 MARCH 2021	David Duthie Teresa Hall (appointed 2/7/2020) Anthony Hewlett Carol Peaker
REGISTERED ADDRESS	Astral House Granville Way Bicester Oxfordshire OX26 4JT
DATE OF INCORPORATION	2 July 2012
GOVERNING DOCUMENT	Memorandum and Articles incorporated 2 July 2012
BANKERS	The Co-operative Bank
INDEPENDENT EXAMINER	Sheila Parry FCCA

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects contained in the Memorandum of Association. The objects are to promote the mental, physical and spiritual well-being of young people in Wolvercote and Cutteslowe by providing a safe place where they can grow, learn and flourish under the guidance of qualified youth workers and trained volunteers, such that they make a positive contribution to the local community and wider society.

The Board of Trustees review the articles and our aims and objectives annually. We assess our effectiveness and achievements and decide which activities must continue and what else we could do to enhance the lives of young people. The Board reviews the benefits that our activities have brought to the people we support and this helps us to stay focused on our key objectives.

The Board has referred to the Charity Commission's guidance on public benefit and uses this to help them plan current and future activities.

Many young people depend on us for their mental, social, physical and spiritual well-being, not only through the activities on offer, but also through the encouragement and support that they may be lacking in their home environment. A good source of guidance, education and entertainment is also essential for keeping young people off the streets and away from the negative influences of drugs and alcohol that are sadly rife in some areas of the community.

Wolvercote Young People's Club (WYPC) provides a safe, fun place for the young people of North Oxford and the surrounding areas. Our vision is to provide a bustling hub of community activity involving people of all ages, with a specific focus on young people from ages 7 to 19. We seek to grow the involvement of young people with the club and community at large by providing activities centre around strong values, good educational content and most of all, fun.

WYPC is run by local people who are passionate about growing the club into the hub of the community it deserves to be.

Charitable activities

When we think about the WYPC over the past year, two words spring to mind: creativity and community. The formally dull courtyard blossomed with a youth-designed mosaic tree scene and a mural. The sports court burst out in colourful graffiti art. Kids paraded in their self-created tie-die

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shirts and painted their thoughts on smooth round stones. Scripts were collaborated on, and short movie scenes filmed, meals cooked together, and jokes shared. There was discussion, dancing, drumming, and celebrations of different cultures. Meanwhile the club's standard fare of sports, ping pong, pool, and snacks gave young people a chance to decompress informally and bond with new friends. The spacious premises of the WYPC allowed everyone to spread out, so that social distancing and Covid safety measures did nothing to impede the enthusiasm and joy of young people as, once again, they gathered together.

Our longest standing member of staff, Clare O'Leary launched an Art Café for juniors, a space for creative projects, cooking, and fun, bringing together kids from Wolvercote, Summertown, Cutteslowe and Jericho.

Meanwhile, Beatrice (who is also our resident film-maker), infused a calming energy to her Well-Being Walks. Initially a response to lockdown limits on youth work, Beatrice's walks became a regular fixture in the WYPC calendar.

During lockdowns we were forced to shut our doors. But Head of Youth Work, Marsha Jackson and her team immediately responded with online cooking and craft projects. Ingredients, recipes, and craft kits were delivered to homes around Oxford and weekly video sessions allowed kids to learn new skills, have a laugh, and share pictures of their creations. By creating a safe internet environment, we were equipping young people with the skills to manage social and formal relationships in an often dangerous and confusing digital era. In a time of complete social isolation, they were engaging in group work skills, and becoming part of an inclusive and supportive community. Delivering the art and food parcels gave youth workers the chance to have a friendly check-in with families at a distance on the doorstep. One advantage of working online was that it allowed us to reach children who were doubly isolated due to disability or health reasons.

Our staff

We continue to value the dedication of our staff and are fortunate to have a very committed workforce, who have built up meaningful and supportive relationships with the people we support. We continue to place great emphasis on recruiting and retaining well-trained staff. We have invested in training for our staff, which has provided them with more skills and confidence in working with people who challenge them.

Public benefit

All of the above activities have contributed to the charity's purposes which are to promote the mental, physical and spiritual well-being of young people in Wolvercote and Cutteslowe. Our activities provide public benefit by ensuring that young people are provided with a safe place where they can grow, learn and flourish, such that they make a positive contribution to the local community and wider society.

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FINANCIAL REVIEW

Principal funding sources

The charity's main sources of income are derived from voluntary donations, grants from charitable trusts and foundations, corporate donations, gifts (large and small) from private donors, hall hire and our own fundraising events.

Total income has increased from £81,311 last year to £96,528 this year. Income from donations has increased from £68,039 last year to £83,262.

Income from hall hire was £12,139 (2020: £12,864). The Club is operated through premises owned by the local authority. The charity lets out the Club's facilities to local groups for community activities, when they are not required for our own use.

Grants have formed a large part of our voluntary fundraising income and we maintain a well-researched programme of grant applications. Grant income has increased from £49,263 to £73,080.

The trustees are happy that whilst expenditure does exceed income by £5,168, there is sufficient in the general funds to address the shortfall. Our total reserves amounted to £78,507 (2020: £83,675). Strong financial management is in place and the trustees regularly review current and future funding.

Reserves policy

The charity's policy is to maintain general unrestricted reserves at or around a level which enables the ongoing activities of the charity to be funded for a period of approximately three months looking forward. At March 2021 levels of expenditure, this amounts to £23,400.

The trustees have reviewed this policy in the light of experience and their plans and expectations for the future. Given the commitments attached to the running of a significant-sized operational facility and the considerable uncertainties surrounding the future income streams on which the charity depends, they have confirmed that it is prudent to maintain the current policy.

FUTURE PLANS

The Covid pandemic, climate crisis, and economic insecurity have all contributed to an increasing need for support amongst young people. In December 2020, the trustees decided that given its fantastic premises, the WYPC could and should be doing more. The board agreed that the club would expand its youth work by providing daytime activities and resources. We sketched out plans and dreams for the future: a youth-run community café, a music room, youth business start-ups, a daytime support hub for young people searching for work, housing, training, or just in need of a listening ear. To facilitate this, and to ensure that the WYPC's existing provision is unfailingly consistent and reliable, the trustees decided to create the new role of Charity Manager, with recruitment to take place in 2021.

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STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, as defined by the Companies Act 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Governance and management

WYPC is run by a Board of Trustees who are responsible for the strategic direction of the charity. The trustees have a wide range of skills pertinent to the charity and therefore each trustee has an area of particular interest. Together they are responsible for delivering the objects of the charity. The trustees employ a Lead Youth Worker to oversee the operational aspects of the charity.

New trustees are appointed by the Board and all trustees must be at least 18 years of age and capable of managing his or her own affairs. All trustees are required to have a Disclosure and Barring Service (DBS) check on appointment and then every three years.

All trustees give their time voluntarily and expenses may be paid. No expenses were paid during the year ended 31 March 2021 (2020: £nil)

The Board meet once a month. The treasurer presents a finance report at each trustee meeting. Other reports are presented from trustees and the Lead Youth Worker as necessary at each meeting so that the Board are fully briefed on issues relating directly to them.

The Board approve the annual budget and monitor the financial position of the charity regularly.

Induction and training and new trustees

New trustees are given an induction into the working of the charity. Trustees are encouraged to get to know the people we support and our staff. Training is provided as required.

Reference and administrative details are shown on page 2.

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Statement of Trustees' responsibility

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report and the responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2021 and confirm that I have made available all information necessary for its preparation.

Signature.....

Date.....20 January 2022

Val Tate, Chair of Trustees

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021
Incorporating Income and Expenditure Account

		Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	2	35,122	48,140	83,262	44,807	23,232	68,039
Charitable activities	3	1,125	-	1,125	155	-	155
Other trading activities	4	12,139	-	12,139	12,864	-	12,864
Investments		2	-	2	273	-	273
Total income		48,388	48,140	96,528	58,099	23,232	81,331
Expenditure on:							
Raising funds	5	441	-	441	-	-	-
Charitable activities	6	61,264	39,991	101,255	71,592	23,060	94,652
Total expenditure		61,705	39,991	101,696	71,592	23,060	94,652
Net income / - expenditure		- 13,317	8,149	- 5,168	- 13,493	172	- 13,321
Transfers between funds		167	- 167	-	353	- 353	-
Net movement in funds		- 13,150	7,982	- 5,168	- 13,140	- 181	- 13,321
Reconciliation of funds:							
Total funds brought forwards		68,301	15,374	83,675	81,441	15,555	96,996
Total funds carried forward		55,151	23,356	78,507	68,301	15,374	83,675

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BALANCE SHEET AS AT 31 MARCH 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	9	8,283	12,525
CURRENT ASSETS			
Debtors	10	879	2,423
Cash at bank		73,748	74,177
		<u>74,627</u>	<u>76,600</u>
CREDITORS: Amounts falling due within one year	11	<u>4,403</u>	<u>5,450</u>
NET CURRENT ASSETS		70,224	71,150
NET ASSETS		<u><u>78,507</u></u>	<u><u>83,675</u></u>
FUNDS			
INCOME FUNDS			
Unrestricted Income funds	12	55,151	68,301
Restricted Income funds	13	23,356	15,374
TOTAL INCOME FUNDS		<u><u>78,507</u></u>	<u><u>83,675</u></u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for

issue on 20 January 2022 and are signed on their behalf by:

.....

Valerie E. Tade

The notes on pages 10-16 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees have considered the potential impact of Covid-19 on the running of the Community Centre in 2020/2021 and can report that they have received grants amounting to £16,408 since the year end to offset the loss of letting income. They are therefore confident that there are no other material uncertainties about the Trust's ability to continue as a going concern and having considered all the circumstances, are confident that the future of the centre is secure for the next year.

Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Donated professional services and donated facilities are recognised as restricted income when the economic benefit is transferred and the benefit can be measured reliably. In accordance with the Charities SORP 2015 (FRS102) volunteer time is not recognised in the financial statements.

Expenditure and liabilities

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax.

Donations are accounted for on a paid basis.

Tangible Fixed Assets and Depreciation

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt. Depreciation is charged on the following basis:

Motor vehicles – 25% on reducing balance

Computer equipment – 25% on reducing balance

Taxation

The Charity is exempt from corporation tax on its charitable activities. Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the statement of financial activities.

Commitments

There are no annual commitments under non-cancelling operating leases at 31 March 2021 (2020: none).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Donations	8,333	-	8,333	-
Gift Aid	1,849	-	1,849	2,540
Grants	24,940	48,140	73,080	62,959
Total Donations	<u>35,122</u>	<u>48,140</u>	<u>83,262</u>	<u>65,499</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Subscriptions	-	-	-	155
Furlough grants	1,125	-	1,125	-
Total Charitable activities	<u>1,125</u>	<u>-</u>	<u>1,125</u>	<u>155</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Hall hire	12,049	-	12,049	12,864
Other income	90	-	90	-
Total Charitable activities	<u>12,139</u>	<u>-</u>	<u>12,139</u>	<u>12,864</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Fundraising costs	441	-	441	-
	<u>441</u>	<u>-</u>	<u>441</u>	<u>-</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Youth services	47,547	39,957	87,504	90,478
Support services	13,717	34	13,751	-
Other expenditure	-	-	-	4,174
Total charitable activities	<u>61,264</u>	<u>39,991</u>	<u>101,255</u>	<u>94,652</u>

7. NET INCOME/EXPENDITURE FOR THE YEAR

	2021	2020
	£	£
Directors' remuneration	-	-
Depreciation	<u>3,577</u>	<u>4,173</u>

8. STAFF COSTS AND NUMBERS

	2021	
	£	
Wages	38,550	
Social security costs	-	
Pension costs	<u>628</u>	
	<u>39,178</u>	
	2021	2020
Youth Workers	8	8
Administrator	<u>1</u>	<u>1</u>
	<u>9</u>	<u>9</u>

No employee received any pay or benefits in excess of £60,000 in either year.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer Equipment £	Total £
COST			
At 1 April 2020	15,919	18,249	34,168
Additions	-	-	-
Disposals	-	- 886	- 886
At 31 March 2021	<u>15,919</u>	<u>17,363</u>	<u>33,282</u>
DEPRECIATION			
At 1 April 2020	13,085	8,558	21,643
Charge for the year	709	2,868	3,577
Disposals	-	- 221	- 221
At 31 March 2021	<u>13,794</u>	<u>11,205</u>	<u>24,999</u>
NET BOOK VALUE			
At 31 March 2021	<u>2,125</u>	<u>6,158</u>	<u>8,283</u>
At 1 April 2020	<u>2,834</u>	<u>9,691</u>	<u>12,525</u>

10. DEBTORS

	2021 £	2020 £
Trade debtors	-	940
Social security	272	-
Prepayments	607	1,483
	<u>879</u>	<u>2,423</u>

11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other tax	-	418
Other creditors	2,003	816
Accruals and deferred income	2,400	4,216
	<u>4,403</u>	<u>5,450</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance as at 31 March 2021
	£	£	£	£	£
General funds	38,344	48,388	- 61,705	6,842	31,868
Designated funds:					-
Minibus	1,941	-	-	184	2,125
Music studio	10,000	-	-	-	10,000
Maintenance work	5,000	-	-	- 5,000	-
Staff	5,000	-	-	-	5,000
IT	8,016	-	-	- 1,859	6,157
	<u>68,301</u>	<u>48,388</u>	<u>- 61,705</u>	<u>167</u>	<u>55,151</u>

Purpose of designated funds:

Minibus

The funds designated for the minibus are being amortised to match the depreciation charge in the financial statements £2,125 (2020: £1,941)

Music studio

The trustees have designated £10,000 to support the installation of a recording studio.

Maintenance work

The trustees have designated £5,000 to support future maintenance work on the building, since it is the charity's responsibility to maintain the building. This was spent during 2020-21.

Staff

The trustees have designated £5,000 to cover staff liabilities in the event of a drop in income.

IT

The funds designated for IT are being amortised to match the depreciation charge in the financial statements £6,157.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

13. RESTRICTED INCOME FUNDS

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance as at 31 March 2021
	£	£	£	£	£
Music project	11,952	-	-	-	11,952
IT	167	-	-	- 167	-
Minibus fund raising	2,017	-	-	-	2,017
Driver training for the minibus	738	-	-	-	738
Hall refurbishment	500	-	- 500	-	-
Big Lottery Covid funding	-	8,360	- 8,360	-	-
Dragon School	-	5,000	-	-	5,000
Leys CDI	-	7,442	- 7,442	-	-
OxCC Cooking	-	767	- 767	-	-
OxCC Heating	-	2,300	- 1,470	-	830
OxCC Media	-	2,819	-	-	2,819
Oxford Food	-	2,142	- 2,142	-	-
Oxon Comm Found	-	2,350	- 2,350	-	-
OxonCC Mural	-	3,160	- 3,160	-	-
TV Police	-	13,800	- 13,800	-	-
Total restricted funds	15,374	48,140	- 39,991	- 167	23,356

Purpose of restricted funds

Music project

These funds are being used to fund music projects, which includes the planned installation of a recording studio.

Others

The funds received in respect of other donations are utilised in accordance with the donors' wishes.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31 March 2021 Unrestricted	31 March 2021 Restricted	31 March 2021 Total
	£	£	£
Tangible Fixed Assets	8,283	-	8,283
Current Assets	51,271	23,356	74,627
Current Liabilities	- 4,404	-	- 4,404
	55,151	23,356	78,506

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

15. TRUSTEES AND OTHER RELATED PARTY TRANSACTIONS

No trustees received any remuneration, expenses or received any other benefits from an employment with the charity.

There were no related party transactions during this financial year (2019-20: £nil)

16. KEY MANAGEMENT PERSONNEL

The key management personnel are the trustees. There is therefore no associated cost.

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Independent examiner's report to the trustees of Wolvercote Young People's Club

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

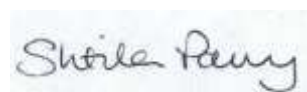
I also confirm that as a member of Association of Chartered Certified Accountants (ACCA), I am subject to the provisions of the FRC's Revised Ethical Standard (2016). This standard has been applied throughout this independent examination.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Sheila Parry FCCA

Date: 2 February 2022