

WOLVERCOTE YOUNG PEOPLES CLUB LTD

England & Wales · Charity number 1149132

Details

Status Registered

Legal form Charitable company

Company number [08125791](#)

Registered 2012-09-27

Register [View on the Charity Commission register](#)

Contact

Address Astral Accountancy Services Ltd
Astral House
Granville Way
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Oxfordshire
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Activities

Objects: TO PROMOTE THE MENTAL, PHYSICAL AND SPIRITUAL WELL-BEING OF YOUNG PEOPLE IN WOLVERCOTE AND CUTTESLOWE BY PROVIDING A SAFE PLACE WHERE THEY CAN GROW, LEARN AND FLOURISH UNDER THE GUIDANCE OF QUALIFIED YOUTH WORKERS AND TRAINED VOLUNTEERS, SUCH THAT THEY MAKE A POSITIVE CONTRIBUTION TO THE LOCAL COMMUNITY AND WIDER SOCIETY.

Activities: The organisation will run a youth club for young people who live in Wolvercote and Cutteslowe areas, providing a variety of activities physical, spiritually and mentally challenging as organised by fully qualified youth workers and appropriate helpers. The club will be open on a regular basis to provide these activities to young people ranging from 7 to 19 years of age.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£122,751	£108,446	-	-
2024-03-31	£125,303	£67,751	-	-
2023-03-31	£88,802	£98,246	-	-
2022-03-31	£77,968	£111,477	-	-
2021-03-31	£96,528	£101,696	-	-

Trustees

Name	Role	Appointed
Dr Valerie Elizabeth Tate	Chair	2022-01-20
Andrew John Gant		2025-05-09
Andrew William Fenton		2022-10-18
DAVID JAMES DUTHIE		2012-09-24
Katherine Elizabeth Radcliffe		2026-02-13

WOLVERCOTE YOUNG PEOPLES CLUB LTD

England & Wales - Charity number 1149132

Accounts

REGISTERED COMPANY NUMBER: 08125791 (England and Wales)
REGISTERED CHARITY NUMBER: 1149132

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025**

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WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES	Mr D J Duthie Mr A Fenton Dr V E Tate Mr A J Gant (appointed 9.5.25)
REGISTERED OFFICE	Astral House Granville Way Bicester Oxfordshire OX26 4JT
REGISTERED COMPANY NUMBER	08125791 (England and Wales)
REGISTERED CHARITY NUMBER	1149132
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Eden House Two Rivers Business Park Witney Oxfordshire OX28 4BL

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees of Wolvercote Young People's Club (WYPC) (the "Club"), who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The charity's purposes are set out in its Articles of Association. The objects are to promote the mental, physical, and spiritual well-being of young people in Wolvercote, Cutteslowe and the surrounding area. The Club provides a safe place for young people to grow, flourish and learn how to make a positive contribution to the local community and wider society, under the guidance of qualified youth workers and trained volunteers.

The Club's aims, objectives and benefits for its young people are reviewed annually. The Trustees assess the Club's effectiveness and achievements and decide which activities should continue and what else could be done to empower young people to make informed decisions to benefit their futures.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Achievements and performance

WYPC is one of the oldest and most established youth provisions in Oxford City. Founded in 1939, it has evolved over the decades into an inclusive, community-focused organisation, working in cooperation with other local groups to support the needs of young people.

WYPC continues to demonstrate resilience through significant societal and organisational change, remaining rooted in its dedication to youth work. This year has brought both challenges and successes. The departure of our senior youth workers has made it harder to deliver consistent programmes for older age groups. While we have actively sought replacements, national cutbacks to youth services have created a competitive environment where salary expectations often exceed our resources.

This challenge has prompted an important realisation: for the Club to remain sustainable and continue delivering for our community, we must explore alternative models of provision. In response, we have developed a new strategic plan, informed by a community survey, to guide WYPC through this period of change.

Our vision is to be recognised by the community in and around Wolvercote as a place of social connection that promotes wellbeing for all ages. Our mission is to provide, and host, inclusive programmes and services that address inequalities and enhance the wellbeing of everyone within the local area.

Over the next five years, our strategic aim is to reframe and align WYPC as a community hub - an asset that engages young people as key drivers for social change. We will create programmes that recognise and champion the mutual benefit that comes from bringing young people and the wider community together in an inclusive space. Our work will align with national, county, and Oxford City strategic initiatives, embracing Marmot Principles to ensure our impact is both holistic and evidence-based. This reframing will be delivered through a programme of work covering three core pillars, all underpinned by our enduring ethos.

Collaboration and Partnerships

Collaboration is a cornerstone of our strategy. Our network with public service providers, community groups, and local businesses has continued to grow and strengthen, developing into effective, long-term partnerships. These relationships not only enhance our capacity to deliver programmes but also deepen our connection to the wider community. Our strategic planning has benefited greatly from the support and encouragement of the Oxford North development's ESG team, whose engagement has helped us refine our direction and broaden our ambitions.

While addressing staffing challenges, we have also made significant progress in improving our facilities for the benefit of the whole community. In the past year, our 1950s building has been upgraded with a modern, reliable heating system, all single-glazed windows replaced with high-quality double glazing, and fire doors renewed to improve safety. We have also installed a twin electric vehicle charging point, available to the public, further strengthening our environmental credentials. These investments ensure that WYPC remains a warm, safe, and sustainable space, fit for the future and ready to deliver on our renewed mission.

Looking Ahead

As WYPC approaches a new chapter in its long history, we do so with a clear sense of purpose. The challenges of the past year have not diminished our resolve - they have sharpened it. Our strategic plan provides a roadmap for transformation, ensuring that WYPC remains responsive to local needs while staying true to its heritage of youth work and community connection.

We recognise that sustainability depends on adaptability. By embracing a broader community hub model, we can create opportunities for young people to lead, connect, and inspire, while fostering intergenerational relationships that strengthen the social fabric of Wolvercote and its surrounding areas.

With renewed facilities, a stronger environmental commitment, and a strategy built on evidence and collaboration, we are confident in our ability to meet the future with optimism. WYPC will continue to be a place where people feel welcome, valued, and part of something bigger - a place that reflects the best of our community and helps shape its future.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Principal funding sources

The charity's main sources of income are derived from voluntary donations, grants from charitable trusts and foundations, corporate donations, gifts (large and small) from private donors, hall hire and fundraising events.

Income vs expenses

Income of £122,751 (FY 24-25) remained close to last year's total (£125,303). Grant income fell to £67,184 from £92,519 for the previous year. Unrestricted funding also decreased to £31,738 (£54,258 FY 23/24). Income from individual donations remains low - (£10,894 vs £11,031 (FY 23/24)). The Club is operated through premises owned by Oxfordshire County Council. The charity lets out the Club's facilities to local groups for community activities, when they are not required for youth services. Medium-term hire contracts with organisations that use the premises during the daytime, and which share the Club's mission and ethos, have more than doubled hall hire income to £35,097 (£15,036 FY 23/24).

An extended rent 'holiday' granted by landlord Oxfordshire County Council reduced budgeted expenditure by £19,200 for the third year in a row. Staff costs fell again from £34,263 (FY 23/24) to £26,220 (FY 24/25) due to difficulties finding a suitable replacement Senior Youth Worker. Consequently, overall, income exceeded expenditure by £14,305 (£57,552 FY 23/24). This reflects the significant investments made in refurbishing the building, offset by increased hall hire and savings from reduced salary bills. Total funds carried forward at year end amount to £107,411 (£93,106 FY 23/24).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure.

The Trustees have reviewed this policy in the light of experience and their plans and expectations for the future, given the commitments attached to the running of a significant-sized operational facility and the considerable uncertainties surrounding the future income streams on which the charity depends, the Trustees confirmed that it is prudent to maintain a reserve of £27,900. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are listed on the front page.

The WYPC Board of Trustees are responsible for the strategic direction and financial management of the charity. Together they are responsible for delivering the objects of the charity.

New trustees are appointed by the Board. All trustees must be at least 18 years of age and capable of managing their own affairs. They are required to have a Disclosure and Barring Service (DBS) check on appointment and every three years thereafter.

Trustees give their time voluntarily and expenses may be paid. No expenses were paid during the year ended 31 March 2025 (2024: £nil).

The Board meets at least four times each year. Reports are presented from Trustees and the Charity Manager as necessary at each meeting so that the Board is briefed on issues relating directly to them. The Board approves the annual budget and monitors the financial position of the charity.

New Trustees are inducted into the working of the charity. They are encouraged to get to know the people we support and our staff. Training is provided as required.

None of the Trustees has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Staff

The 2024/25 staffing level remained low. The Charity Manager and Administrator posts, which became vacant in June 2023, have not been refilled. Many of their joint duties were assumed by the Trustees on a voluntary basis. A part-time Senior Administrator who joined the team in October 2024 has helped take pressure off the Trustees. The Facilities Manager left the team at the end of January 2025. The Club finished the year with one part time employee. A fundraising consultant was retained throughout the year to lead on the Club's grant applications, raising £67,184 of which £50,184 was restricted to specific projects. A Strategic Consultant joined the Team in May 2025 to offer advice and support to Trustees drafting the organisations strategic and delivery plans for the next five years.

We are indebted to our bank youth workers and the support of two volunteers without whose commitment, experience and skills we would not be able to supply quality services to the Club's young people.

Approved by order of the board of trustees on 5/09/25 and signed on its behalf by:



Dr V E Tate - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

Independent examiner's report to the trustees of Wolvercote Young People's Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Burton FCA

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

Date: 5/9/25

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,738	50,184	81,922	107,864
Other trading activities	2	40,777	-	40,777	17,420
Investment income	3	52	-	52	19
Total		<u>72,567</u>	<u>50,184</u>	<u>122,751</u>	<u>125,303</u>
EXPENDITURE ON					
Raising funds		5,400	-	5,400	5,000
Charitable activities					
Charitable expenditure		57,536	39,991	97,527	56,920
Other		5,519	-	5,519	5,831
Total		<u>68,455</u>	<u>39,991</u>	<u>108,446</u>	<u>67,751</u>
NET INCOME					
Transfers between funds	10	4,112 (1,982)	10,193 1,982	14,305 -	57,552 -
Net movement in funds		<u>2,130</u>	<u>12,175</u>	<u>14,305</u>	<u>57,552</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		28,341	64,765	93,106	35,554
TOTAL FUNDS CARRIED FORWARD		<u><u>30,471</u></u>	<u><u>76,940</u></u>	<u><u>107,411</u></u>	<u><u>93,106</u></u>

The notes form part of these financial statements

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	1,823	9,899	11,722	2,431
CURRENT ASSETS					
Debtors	8	3,294	-	3,294	944
Cash at bank		40,439	67,041	107,480	94,559
		<u>43,733</u>	<u>67,041</u>	<u>110,774</u>	<u>95,503</u>
CREDITORS					
Amounts falling due within one year	9	(15,085)	-	(15,085)	(4,828)
NET CURRENT ASSETS		<u>28,648</u>	<u>67,041</u>	<u>95,689</u>	<u>90,675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,471</u>	<u>76,940</u>	<u>107,411</u>	<u>93,106</u>
NET ASSETS		<u>30,471</u>	<u>76,940</u>	<u>107,411</u>	<u>93,106</u>
FUNDS	10				
Unrestricted funds				30,471	28,341
Restricted funds				76,940	64,765
TOTAL FUNDS				<u>107,411</u>	<u>93,106</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

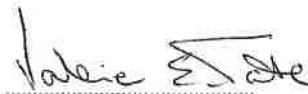
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 Sept. 2025 and were signed on its behalf by:



Dr V E Tate - Trustee

The notes form part of these financial statements

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no judgements or estimates made in the year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Impairment of fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	-	542
Tuck shop income	822	1,362
Hall hire	35,097	15,036
Other income	4,858	480
	<u>40,777</u>	<u>17,420</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	52	19
	<u>52</u>	<u>19</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Independent examination fees	1,980	2,400
Depreciation - owned assets	3,908	810
Surplus on disposal of fixed assets	-	(3,055)
	<u>5,888</u>	<u>1,155</u>

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	25,944	33,753
Other pension costs	276	510
	<u>26,220</u>	<u>34,263</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Youth Workers	1	5
Administration	2	1
	<u>3</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2024	-	18,291	18,291
Additions	13,199	-	13,199
At 31 March 2025	<u>13,199</u>	<u>18,291</u>	<u>31,490</u>
DEPRECIATION			
At 1 April 2024	-	15,860	15,860
Charge for year	3,300	608	3,908
At 31 March 2025	<u>3,300</u>	<u>16,468</u>	<u>19,768</u>
NET BOOK VALUE			
At 31 March 2025	<u>9,899</u>	<u>1,823</u>	<u>11,722</u>
At 31 March 2024	<u>-</u>	<u>2,431</u>	<u>2,431</u>

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.25	31.3.24
			£	£
Trade debtors			2,686	336
Prepayments			608	608
			<u>3,294</u>	<u>944</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.25	31.3.24
			£	£
Trade creditors			12,696	957
Other creditors			(11)	1,471
Accrued expenses			2,400	2,400
			<u>15,085</u>	<u>4,828</u>
10. MOVEMENT IN FUNDS				
	At 1.4.24	Net	Transfers	At
	£	movement	between	31.3.25
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	28,341	4,112	(1,982)	30,471
Restricted funds				
Music Project	12,952	-	-	12,952
Minibus Fund Raising	7,767	-	-	7,767
Summer Events	4,021	(254)	-	3,767
Young Women's Group	3,767	(46)	-	3,721
OCF CBESS	2,000	-	-	2,000
Cotteslowe Youth Project	17,434	-	-	17,434
Young Mens' Group	1,418	(113)	-	1,305
Hall Refurbishment	11,906	-	-	11,906
Oven and Dishwasher	3,500	(539)	(1,346)	1,615
Boiler Upgrade	-	224	-	224
Community Cafe	-	1,800	-	1,800
EV Charger	-	10,449	-	10,449
Window Replacement	-	(3,328)	3,328	-
Youth Work and Equipment	-	2,000	-	2,000
	<u>64,765</u>	<u>10,193</u>	<u>1,982</u>	<u>76,940</u>
TOTAL FUNDS	<u>93,106</u>	<u>14,305</u>	<u>-</u>	<u>107,411</u>

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,567	(68,455)	4,112
Restricted funds			
Summer Events	-	(254)	(254)
Young Women's Group	-	(46)	(46)
Young Mens' Group	-	(113)	(113)
Oven and Dishwasher	-	(539)	(539)
Boiler Upgrade	19,568	(19,344)	224
Community Cafe	1,800	-	1,800
EV Charger	13,210	(2,761)	10,449
Window Replacement	13,606	(16,934)	(3,328)
Youth Work and Equipment	2,000	-	2,000
	<u>50,184</u>	<u>(39,991)</u>	<u>10,193</u>
TOTAL FUNDS	<u>122,751</u>	<u>(108,446)</u>	<u>14,305</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	10,001	10,360	7,980	28,341
Restricted funds				
Music Project	12,952	-	-	12,952
Minibus Fund Raising	2,017	5,750	-	7,767
Driver Training for the minibus	738	-	(738)	-
OxCC Heating	830	-	(830)	-
Food CC	1,020	-	(1,020)	-
Summer Events	431	3,590	-	4,021
TASO Art Cafe	198	-	(198)	-
Youth Equipment	200	-	(200)	-
Young Women's Group	673	3,094	-	3,767
Dragon School	4,994	-	(4,994)	-
OCF CBESS	1,500	500	-	2,000
Cuttleslowe Youth Project	-	17,434	-	17,434
Young Mens' Group	-	1,418	-	1,418
Hall Refurbishment	-	11,906	-	11,906
Oven and Dishwasher	-	3,500	-	3,500
	<u>25,553</u>	<u>47,192</u>	<u>(7,980)</u>	<u>64,765</u>
TOTAL FUNDS	<u>35,554</u>	<u>57,552</u>	<u>-</u>	<u>93,106</u>

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,697	(61,337)	10,360
Restricted funds			
Minibus Fund Raising	5,750	-	5,750
Summer Events	3,750	(160)	3,590
Young Women's Group	3,500	(406)	3,094
OCF CBESS	500	-	500
Cuttleslowe Youth Project	19,250	(1,816)	17,434
Young Mens' Group	2,000	(582)	1,418
Hall Refurbishment	15,356	(3,450)	11,906
Oven and Dishwasher	3,500	-	3,500
	<u>53,606</u>	<u>(6,414)</u>	<u>47,192</u>
TOTAL FUNDS	<u>125,303</u>	<u>(67,751)</u>	<u>57,552</u>

Purpose of restricted funds

Funds received in respect of grants and donations are utilised in accordance with the donor's wishes.

DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Movement in designated funds	Incoming resources £	Balance at 1 April 2024 £	Movement in the year £	Balance at 31 March 2025 £
Minibus	-	4,250	-	4,250
Staff	-	5,000	-	5,000
IT	-	1,502	(608)	894
	<u>-</u>	<u>10,752</u>	<u>(608)</u>	<u>10,144</u>

Purpose of designated funds:

Minibus

The minibus was sold during the previous year. The sale value is set aside towards the purchase of a new minibus.

Staff

The trustees have designated £5,000 to cover staff liabilities in the event of a drop in income.

IT

The funds designated for IT are being amortised to match the depreciation charge in the financial statements.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2025.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,894	11,031
Gift aid	3,752	4,072
Grants	67,184	92,519
Subscriptions	92	242
	<hr/>	<hr/>
	81,922	107,864
Other trading activities		
Fundraising events	-	542
Tuck shop income	822	1,362
Hall hire	35,097	15,036
Other income	4,858	480
	<hr/>	<hr/>
	40,777	17,420
Investment income		
Deposit account interest	52	19
	<hr/>	<hr/>
Total incoming resources	122,751	125,303
EXPENDITURE		
Raising donations and legacies		
Other fundraising costs	5,400	5,000
Charitable activities		
Staff costs	25,944	33,753
Other pension costs	276	510
Rent and rates	263	180
Insurance	-	831
Heat, light, water and equipment	10,443	7,919
Office and IT costs	2,069	2,857
Publicity	-	157
Sundry expenses	225	412
Youth Work Equipment	40	214
Travel, Activities and Subscription	2,127	2,434
Service contracts	1,304	612
Cleaning expenses	581	195
Repairs and Motor expenses	47,680	7,950
Tuck Shop Expenditure	714	1,141
Plant and machinery	3,300	-
Depreciation of computer equipment	608	810
Profit on sale of tangible fixed assets	-	(3,055)
	<hr/>	<hr/>
	95,574	56,920
Support costs		

This page does not form part of the statutory financial statements

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
Support costs		
Governance costs		
Independent examination fees	1,980	2,400
Accountancy fees	3,539	3,431
Legal fees	1,953	-
	<u>7,472</u>	<u>5,831</u>
Total resources expended	<u>108,446</u>	<u>67,751</u>
Net income	<u>14,305</u>	<u>57,552</u>

This page does not form part of the statutory financial statements

WOLVERCOTE YOUNG PEOPLES CLUB LTD

England & Wales - Charity number 1149132

Accounts

REGISTERED COMPANY NUMBER: 08125791 (England and Wales)
REGISTERED CHARITY NUMBER: 1149132

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

**Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL**

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024**

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WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	Mr D J Duthie Mr A Fenton Dr V E Tate Ms T Hall (resigned 22.1.24)
REGISTERED OFFICE	Astral House Granville Way Bicester Oxfordshire OX26 4JT
REGISTERED COMPANY NUMBER	08125791 (England and Wales)
REGISTERED CHARITY NUMBER	1149132
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Eden House Two Rivers Business Park Witney Oxfordshire OX28 4BL

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees of Wolvercote Young People's Club (WYPC) (the "Club"), who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The charity's purposes are set out in its Articles of Association. The objects are to promote the mental, physical, and spiritual well-being of young people in Wolvercote, Cutteslowe and the surrounding area. The Club provides a safe place for young people to grow, flourish and learn how to make a positive contribution to the local community and wider society, under the guidance of qualified youth workers and trained volunteers.

The Club's aims, objectives and benefits for its young people are reviewed annually. The Trustees assess the Club's effectiveness and achievements and decide which activities should continue and what else could be done to empower young people to make informed decisions to benefit their futures.

Achievements and performance

There has been much to celebrate this past year. Our youth work team has built a busy, vibrant and thriving space for young people in and around Wolvercote. New leadership brought an increase in the number of regularly attending seniors (11 years old upwards). The service offering expanded to include separate Young Women's and Young Men's groups, and an outreach session take up residence in Lower Wolvercote. Youth Voice - an opportunity for attendees to say what activities they'd appreciate - met regularly. Four young leaders, chosen from the older Seniors, were given the responsibility and experience of supporting the Junior sessions. Offsite trips offered both enjoyment and, for the older age groups, opportunities to broaden their horizons and understanding of available career opportunities.

Collaboration

Collaboration and partnerships remain a cornerstone of our strategy. Links have been built with multiple services as part of our youth work provision. The Young Women's group has been regularly supported by a member of the NHS Child and Adolescent Mental Health Services response team.

A strong relationship has been forged with the Cutteslowe Connected Church's Youth Leader.

An event titled "Celebrating Differences", held in collaboration with Meadowbrook College, Chilworth House and The Mulberry Bush School, enabled the partners to showcase their specialist achievements to professionals including social care, teachers and youth workers. Oxford's Mayor was in attendance.

Awards and events

WYPC and its members received highly commended certificates for Oxford Cherwell Valley "Club of the Year", "Volunteer of the Year" and "Young Person of the Year". The Club was also chosen to be one of four finalists from a field of over 1000 for the BBC "Make a Difference Awards". For the second year running, a member of staff received a High Sheriff's award. This time, it was senior Youth Worker Cheryl West's turn to be honoured for her lengthy service to young people across the County.

Internally, the Club held its first awards evening for senior members, attended by the High Sheriff of Oxfordshire, City and County Councillors. Over forty awards were presented for members' community work.

The summer annual Open evening, run by the young people, attracted an appreciative audience eager to see and experience Club activities. The packed Christmas Fete was planned by Youth Voice and supported by regular Junior and Senior members. The young people made a Christmas grotto and crafts to sell.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Principal funding sources

The charity's main sources of income are derived from voluntary donations, grants from charitable trusts and foundations, corporate donations, gifts (large and small) from private donors, hall hire and fundraising events.

Total income increased from £88,801 last year to £125,303 this year. Grant income more than doubled to £92,519 (£41,200 FY 22/23), boosted by a small number of grants restricted to a major outreach programme and building refurbishment. Despite an overall difficult fundraising year, unrestricted funding also increased nearly 11% to £54,258 (£48,968 FY 22/23). Income from individual donations fell by almost half to £11,031 (£20,324 FY 22/23). The Club is operated through premises owned by Oxfordshire County Council. The charity lets out the Club's facilities to local groups for community activities, when they are not required for our own use. Income from hall hire fell this year to £15,036 (£21,669 FY 22/23).

Overall income exceeded expenditure by £57,552 (-£9,444 FY 22/23), driven in part by a considerable drop in staff costs (£34,263 vs £66,407 (FY 22/23)). An extended rent 'holiday' granted by Oxfordshire County Council further reduced expenditure by £19,200. Total funds carried forward at year end amount to £93,106 (£35,554 FY 22/23).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure.

The Trustees have reviewed this policy in the light of experience and their plans and expectations for the future, given the commitments attached to the running of a significant-sized operational facility and the considerable uncertainties surrounding the future income streams on which the charity depends, the Trustees confirmed that it is prudent to maintain a reserve of £27,900. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are listed on the front page.

The WYPC Board of Trustees are responsible for the strategic direction and financial management of the charity. Together they are responsible for delivering the objects of the charity.

New trustees are appointed by the Board. All trustees must be at least 18 years of age and capable of managing their own affairs. They are required to have a Disclosure and Barring Service (DBS) check on appointment and every three years thereafter.

Trustees give their time voluntarily and expenses may be paid. No expenses were paid during the year ended 31 March 2024 (2023: £nil).

The Board meets at least four times each year. Reports are presented from Trustees and the Charity Manager as necessary at each meeting so that the Board is briefed on issues relating directly to them. The Board approves the annual budget and monitors the financial position of the charity.

New Trustees are inducted into the working of the charity. They are encouraged to get to know the people we support and our staff. Training is provided as required.

None of the Trustees has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year-end were equivalent to 17.6 day's purchases, based on the average daily amount invoiced by suppliers during the year.

Staff

The 2022/23 staffing levels could not be maintained in the prevailing financial climate. The Charity Manager and Administrator both resigned in June 2023 and were not replaced during the financial year. Their joint duties were assumed by the Trustees on a voluntary basis. The Operations Manager role was revised to that of a Facilities Manager with fewer responsibilities, while ensuring that health and safety standards were maintained. The Club finished the year with one part time employee. A fundraising consultant was retained throughout the year to lead on the Club's grant applications, raising £92,519 of which £53,606 was restricted to specific projects.

We are indebted to our bank of six youth workers and the support of two volunteers without whose commitment, experience and skills we would not be able to supply quality services to the Club's young people.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wolvercote Young People's Club Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9 DEC 2024 and signed on its behalf by:



.....
Dr V E Tate - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED**

Independent examiner's report to the trustees of Wolvercote Young People's Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Burton FCA

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

Date: 9 / 12 / 2024

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		54,258	53,606	107,864	65,167
Other trading activities	2	17,420	-	17,420	23,614
Investment income	3	19	-	19	20
Total		<u>71,697</u>	<u>53,606</u>	<u>125,303</u>	<u>88,801</u>
EXPENDITURE ON					
Raising funds		5,000	-	5,000	5,636
Charitable activities					
Charitable expenditure		50,506	6,414	56,920	90,329
Other		5,831	-	5,831	2,280
Total		<u>61,337</u>	<u>6,414</u>	<u>67,751</u>	<u>98,245</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	10,360 7,980	47,192 (7,980)	57,552 -	(9,444) -
Net movement in funds		<u>18,340</u>	<u>39,212</u>	<u>57,552</u>	<u>(9,444)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		10,001	25,553	35,554	44,998
TOTAL FUNDS CARRIED FORWARD		<u><u>28,341</u></u>	<u><u>64,765</u></u>	<u><u>93,106</u></u>	<u><u>35,554</u></u>

The notes form part of these financial statements

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	2,431	-	2,431	4,436
CURRENT ASSETS					
Debtors	8	944	-	944	5,298
Cash at bank		29,794	64,765	94,559	29,076
		<u>30,738</u>	<u>64,765</u>	<u>95,503</u>	<u>34,374</u>
CREDITORS					
Amounts falling due within one year	9	(4,828)	-	(4,828)	(3,256)
NET CURRENT ASSETS		<u>25,910</u>	<u>64,765</u>	<u>90,675</u>	<u>31,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,341	64,765	93,106	35,554
NET ASSETS		<u>28,341</u>	<u>64,765</u>	<u>93,106</u>	<u>35,554</u>
FUNDS	10				
Unrestricted funds				28,341	10,001
Restricted funds				64,765	25,553
TOTAL FUNDS				<u>93,106</u>	<u>35,554</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 Dec 2024 and were signed on its behalf by:



Dr V E Tate - Trustee

The notes form part of these financial statements

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no judgements or estimates made in the year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Impairment of fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
Fundraising events	£	£
Tuck shop income	542	-
Hall hire	1,362	716
Other income	15,036	21,669
	480	1,229
	17,420	23,614
	17,420	23,614

3. INVESTMENT INCOME

	31.3.24	31.3.23
Deposit account interest	£	£
	19	20
	19	20
	19	20

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
Auditors' remuneration	£	£
Depreciation - owned assets	5,831	2,280
Surplus on disposal of fixed assets	810	1,479
	(3,055)	-
	(3,055)	-
	(3,055)	-

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

	31.3.24	31.3.23
Wages and salaries	£	£
Other pension costs	33,753	64,647
	510	1,760
	34,263	66,407

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Youth Workers	5	6
Administrator	1	1
	6	7

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023	15,919	18,291	34,210
Disposals	(15,919)	-	(15,919)
At 31 March 2024	-	18,291	18,291
DEPRECIATION			
At 1 April 2023	14,724	15,050	29,774
Charge for year	-	810	810
Eliminated on disposal	(14,724)	-	(14,724)
At 31 March 2024	-	15,860	15,860
NET BOOK VALUE			
At 31 March 2024	-	2,431	2,431
At 31 March 2023	1,195	3,241	4,436

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.24	31.3.23
		£	£
	Trade debtors	336	4,690
	Prepayments	608	608
		<u>944</u>	<u>5,298</u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.24	31.3.23
		£	£
	Trade creditors	957	23
	Other creditors	1,471	833
	Accrued expenses	2,400	2,400
		<u>4,828</u>	<u>3,256</u>
10.	MOVEMENT IN FUNDS		
		Net movement in funds	Transfers between funds
	At 1.4.23	£	£
	£	£	£
	Unrestricted funds		At 31.3.24
	General fund	10,001	28,341
	Restricted funds		
	Music Project	12,952	-
	Minibus Fund Raising	2,017	5,750
	Driver Training for the minibus	738	-
	OxCC Heating	830	(738)
	Food CC	1,020	(830)
	Summer Events	431	(1,020)
	TASO Art Cafe	198	-
	Youth Equipment	200	(198)
	Young Women's Group	673	(200)
	Dragon School	4,994	-
	OCF CBESS	1,500	(4,994)
	Cutteslowe Youth Project	-	500
	Young Mens' Group	-	17,434
	Hall Refurbishment	-	1,418
	Oven and Dishwasher	-	11,906
		-	3,500
		<u>25,553</u>	<u>47,192</u>
	TOTAL FUNDS	<u>35,554</u>	<u>93,106</u>
		<u>57,552</u>	<u>(7,980)</u>

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,697	(61,337)	10,360
Restricted funds			
Minibus Fund Raising	5,750	-	5,750
Summer Events	3,750	(160)	3,590
Young Women's Group	3,500	(406)	3,094
OCF CBESS	500	-	500
Cotteslowe Youth Project	19,250	(1,816)	17,434
Young Mens' Group	2,000	(582)	1,418
Hall Refurbishment	15,356	(3,450)	11,906
Oven and Dishwasher	3,500	-	3,500
	<u>53,606</u>	<u>(6,414)</u>	<u>47,192</u>
TOTAL FUNDS	<u>125,303</u>	<u>(67,751)</u>	<u>57,552</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	20,191	(10,190)	10,001
Restricted funds			
Music Project	11,952	1,000	12,952
Minibus Fund Raising	2,017	-	2,017
Driver Training for the minibus	738	-	738
OxCC Heating	830	-	830
OxCC Media	2,819	(2,819)	-
Food CC	1,020	-	1,020
Summer Events	431	-	431
TASO Art Cafe	-	198	198
Youth Equipment	-	200	200
Young Women's Group	-	673	673
Dragon School	5,000	(6)	4,994
OCF CBESS	-	1,500	1,500
	<u>24,807</u>	<u>746</u>	<u>25,553</u>
TOTAL FUNDS	<u>44,998</u>	<u>(9,444)</u>	<u>35,554</u>

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,601	(82,791)	(10,190)
Restricted funds			
Music Project	1,000	-	1,000
OxCC Media	-	(2,819)	(2,819)
TASO Art Cafe	1,000	(802)	198
Big Lottery Summer	11,750	(11,750)	-
Youth Equipment	200	-	200
Young Women's Group	750	(77)	673
Dragon School	-	(6)	(6)
OCF CBESS	1,500	-	1,500
	<u>16,200</u>	<u>(15,454)</u>	<u>746</u>
TOTAL FUNDS	<u>88,801</u>	<u>(98,245)</u>	<u>(9,444)</u>

Purpose of restricted funds

Funds received in respect of grants and donations are utilised in accordance with the donor's wishes.

DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Movement in designated funds	Incoming resources £	Balance at 1 April 2023 £	Movement in the year £	Balance at 31 March 2024 £
Minibus	-	1,195	3,055	4,250
Music Studio	-	10,000	(10,000)	-
Staff	-	5,000	-	5,000
IT	-	2,312	(810)	1,502
	<u>-</u>	<u>18,507</u>	<u>(7,755)</u>	<u>10,752</u>

Purpose of designated funds:

Minibus

The minibus was sold during the year. The sale value is set aside towards the purchase of a new minibus.

Music studio

During the year the trustees resolved to divert funds previously designated to support the installation of a recording studio to general funds.

Staff

The trustees have designated £5,000 to cover staff liabilities in the event of a drop in income.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

IT

The funds designated for IT are being amortised to match the depreciation charge in the financial statements.

11. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2024.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations		
Gift aid	11,031	20,324
Grants	4,072	3,643
Subscriptions	92,519	41,200
	242	-
	<u>107,864</u>	<u>65,167</u>
Other trading activities		
Fundraising events		
Tuck shop income	542	-
Hall hire	1,362	716
Other income	15,036	21,669
	480	1,229
	<u>17,420</u>	<u>23,614</u>
Investment income		
Deposit account interest		
	19	20
Total incoming resources	<u>125,303</u>	<u>88,801</u>
EXPENDITURE		
Raising donations and legacies		
Other fundraising costs		
	5,000	5,636
Charitable activities		
Staff costs		
Other pension costs	33,753	64,647
Rent and rates	510	1,760
Insurance	180	350
Heat, light, water and equipment	831	1,115
Office and IT costs	7,919	5,658
Publicity	2,857	3,599
Sundry expenses	157	372
Youth Work Equipment	412	189
Travel, Activities and Subscription	214	625
Service contracts	2,434	5,403
Cleaning expenses	612	722
Repairs and Motor expenses	195	160
Tuck Shop Expenditure	7,950	3,978
Depreciation of motor vehicles	1,141	272
Depreciation of computer equipment	-	399
Profit on sale of tangible fixed assets	810	1,080
	<u>(3,055)</u>	<u>-</u>
Support costs	<u>56,920</u>	<u>90,329</u>

This page does not form part of the statutory financial statements

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
Support costs	£	£
Governance costs		
Auditors' remuneration	5,831	2,280
Total resources expended	<u>67,751</u>	<u>98,245</u>
Net income/(expenditure)	<u><u>57,552</u></u>	<u><u>(9,444)</u></u>

This page does not form part of the statutory financial statements

WOLVERCOTE YOUNG PEOPLES CLUB LTD

England & Wales - Charity number 1149132

Accounts

Charity registration number 1149132

Company registration number 08125791 (England and Wales)

WOLVERCOTE YOUNG PEOPLES CLUB LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WOLVERCOTE YOUNG PEOPLES CLUB LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D J Duthie Mr A Fenton Ms T Hall Dr V E Tate	(Appointed 18 October 2022)
Charity number	1149132	
Company number	08125791	
Registered office	St Peter's Road Wolvercote Oxfordshire OX2 8AU	
Independent examiner	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP	

WOLVERCOTE YOUNG PEOPLES CLUB LTD

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Balance sheet	6
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WOLVERCOTE YOUNG PEOPLES CLUB LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The charity's purposes are set out in its Articles of Association. The objects are to promote the mental, physical, and spiritual well-being of young people in Wolvercote, Cutteslowe and the surrounding area. The Club provides a safe place for young people to grow, flourish and learn how to make a positive contribution to the local community and wider society, under the guidance of qualified youth workers and trained volunteers.

The Club's aims, objectives and benefits for its young people are reviewed annually. The Trustees assess the Club's effectiveness and achievements and decide which activities should continue and what else could be done to empower young people to make informed decisions to benefit their futures.

Achievements and performance

For young people still learning to navigate the world, the experience and impact of the Covid-19 pandemic has been very different to that of adults. Over half of the respondents to a national survey (<https://www.beatfreeskyouthtrends.com/take-the-temperature>) said the pandemic has left them unsure about their futures. Youth services give young people, irrespective of socio-economic status, security, safe spaces to go and trusted relationships with adults which can mean the difference between being supported to make positive choices or being drawn into negative situations.

Prior to the pandemic, youth services were hit hard by austerity measures. Funding to youth services by local authorities in England and Wales saw real terms decline of 70% between 2010/11 and 2018/19. Since 2010/11, youth services such as youth clubs and youth workers have been cut by 69%. More than 4,500 youth work jobs have been cut and 750 youth centres closed. 17% of youth organisations faced closure because of Covid-19, while 88% anticipated reducing services for young people. (<https://www.local.gov.uk/about/campaigns/re-thinking-local/re-thinking-local-children-and-young-people/re-thinking-local>). The WYPC is not immune to these challenges.

Against this negative background, the Club has done well to attract back increasing numbers of young people after lockdown. Over the past year, regular attendee numbers have doubled. Engagement with Juniors (school years 4 to 6) has been particularly successful. Not one club night has been cancelled due to lack of youth workers. This promises a consistently of service provision which is essential for building trust and engagement with Club users.

Term-time activities are based on the National Youth Work Curriculum Themes. This year, we explored Health and Wellbeing; Art, Culture and Heritage; and Identity and Belonging. For each module, activities encouraged our young people to explore their values, beliefs, ideas, and issues, enabling them to develop their voice, influence, and place in society. Our qualified youth workers and volunteers facilitated learning of practical or technical skills and competencies enabling Club attendees to realise their full potential.

Partnership and collaboration have developed as a core practice in youth work over the last decade. The world has become a more complex and changeable environment, placing heavy demands on individual youth workers to meet young peoples' needs. For a small club with limited resources, a multi-agency approach has value in meeting the growing challenges of 21st century life. This last year has seen the WYPC turn outward to engage with a broad range of complimentary organisations, each offering valuable specific and professional perspectives and opportunities. Of note has been a deeper relationship with Oxfordshire Youth through networking at its Children's and Young People's Forum, inter-generational work with St Peter's Wolvercote, St Edward's School sixth-formers volunteering, and youth participation in the North Wall Arts Centre Summer Camera Club which saw photographs from two WYPC Seniors on public exhibition in Oxford City's Broad Street.

WOLVERCOTE YOUNG PEOPLES CLUB LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We are pleased to record that Roy Peach, our Charity Manager, received a High Sheriff of Oxfordshire's Award which celebrates those who have been recognised by other people engaged in youth work as inspirational and setting an example for others to follow.

Financial review

Principal funding sources

The charity's main sources of income are derived from voluntary donations, grants from charitable trusts and foundations, corporate donations, gifts (large and small) from private donors, hall hire and fundraising events.

Total income has increased from £77,968 last year to £88,802 this year. Income from donations increased from £47,382 last year to £65,168. The Club is operated through premises owned by the local authority. The charity lets out the Club's facilities to local groups for community activities, when they are not required for our own use. Income from hall hire decreased from £28,673 to £21,669.

Grant income recovered from the last financial year's low of £28,296 to £41,200. Grants historically have formed the major element of our voluntary fundraising income. This suffered considerably during Covid-19 lockdown and is failing to recover to pre-pandemic levels. Of concern is the difficulty attracting unrestricted funding to maintain the building and grounds, and to meet escalating energy costs. Although there are areas where families live in poverty, the Wolvercote Ward overall is not considered an area of multiple deprivation and therefore disqualified from most of the major funding opportunities.

Overall expenditure exceeded income by £9,444, a considerably improved outcome than the previous financial year (-£33,509). The significantly increased expenditure on salaries is noted and actions have been taken. There were sufficient reserves in the general funds to address the shortfall. Total reserves at year end amount to £35,554 (2022: £44,998).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure.

The Trustees have reviewed this policy in the light of experience and their plans and expectations for the future. Given the commitments attached to the running of a significant-sized operational facility and the considerable uncertainties surrounding the future income streams on which the charity depends, the Trustees confirmed that it is prudent to maintain a reserve of £27,900.

The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D J Duthie

Mr A Fenton

(Appointed 18 October 2022)

Ms T Hall

Dr V E Tate

Mr A J Hewlett

(Resigned 30 March 2023)

Dr C L Peaker

(Resigned 18 October 2022)

Ms T Dunlop

(Appointed 15 November 2022 and resigned 1 January 2023)

WOLVERCOTE YOUNG PEOPLES CLUB LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

New trustees are appointed by the Board. All trustees must be at least 18 years of age and capable of managing their own affairs. They are required to have a Disclosure and Barring Service (DBS) check on appointment and every three years thereafter.

Trustees give their time voluntarily and expenses may be paid. No expenses were paid during the year ended 31 March 2023 (2022: £nil).

The Board meets at least four times each year. Reports are presented from Trustees and the Charity Manager as necessary at each meeting so that the Board is briefed on issues relating directly to them. The Board approves the annual budget and monitors the financial position of the charity.

New Trustees are inducted into the working of the charity. They are encouraged to get to know the people we support and our staff. Training is provided as required.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Staff

The trustees employ a Charity Manager to oversee the operational aspects of the charity. Senior Youth Worker Lindsay Daniel resigned in October 2022 to take up full time employment elsewhere. Administrator Julie Hamilton retired in June 2022, and was replaced by Catherine Foot in early July 2022. Clare O'Leary continues in their role as Operations Manager with responsibilities to manage the building and hall hire. The Club finished the year with three employees, all part time. Maggie Davies continues to support the Club's grant funding work, raising £41,200 in an increasingly challenging fundraising environment.

We are indebted to our bank of six youth workers and the support of two volunteers without whose commitment, experience and skills we would not be able to supply quality services to the Club's young people.

The Trustees' report was approved by the Board of Trustees.


.....

Trustee

Date: 20/12/23.....

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WOLVERCOTE YOUNG PEOPLES CLUB LTD

I report to the Trustees on my examination of the financial statements of Wolvercote Young Peoples Club Ltd (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hannah Ormston CIPFA
Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Dated: 21/12/23

WOLVERCOTE YOUNG PEOPLES CLUB LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	48,968	16,200	65,168	39,752	7,630	47,382
Charitable activities	4	716	-	716	173	-	173
Other trading activities	5	22,898	-	22,898	30,412	-	30,412
Investments	6	20	-	20	1	-	1
Total income		<u>72,602</u>	<u>16,200</u>	<u>88,802</u>	<u>70,338</u>	<u>7,630</u>	<u>77,968</u>
Expenditure on:							
Raising funds	7	5,636	-	5,636	2,336	-	2,336
Charitable activities	8	77,156	15,454	92,610	102,962	6,179	109,141
Total expenditure		<u>82,792</u>	<u>15,454</u>	<u>98,246</u>	<u>105,298</u>	<u>6,179</u>	<u>111,477</u>
Net (expenditure)/income for the year/							
Net movement in funds		(10,190)	746	(9,444)	(34,960)	1,451	(33,509)
Fund balances at 1 April 2022							
		<u>20,191</u>	<u>24,807</u>	<u>44,998</u>	<u>55,151</u>	<u>23,356</u>	<u>78,507</u>
Fund balances at 31 March 2023							
		<u><u>10,001</u></u>	<u><u>25,553</u></u>	<u><u>35,554</u></u>	<u><u>20,191</u></u>	<u><u>24,807</u></u>	<u><u>44,998</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WOLVERCOTE YOUNG PEOPLES CLUB LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		4,436		4,987
Current assets					
Debtors	13	5,298		2,051	
Cash at bank and in hand		29,076		42,645	
		<u>34,374</u>		<u>44,696</u>	
Creditors: amounts falling due within one year	14	<u>(3,256)</u>		<u>(4,685)</u>	
Net current assets			<u>31,118</u>		<u>40,011</u>
Total assets less current liabilities			<u><u>35,554</u></u>		<u><u>44,998</u></u>
Income funds					
Restricted funds	15		25,553		24,807
<u>Unrestricted funds</u>					
Designated funds	16	18,507		-	
General unrestricted funds		<u>(8,506)</u>		<u>20,191</u>	
			<u>10,001</u>		<u>20,191</u>
			<u><u>35,554</u></u>		<u><u>44,998</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 December 2023

Valerie S Tate

Trustee

Company registration number 08125791

WOLVERCOTE YOUNG PEOPLES CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Wolvercote Young Peoples Club Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is St Peter's Road, Wolvercote, Oxfordshire, OX2 8AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WOLVERCOTE YOUNG PEOPLES CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
Computer Equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no judgements or estimates made in the year.

WOLVERCOTE YOUNG PEOPLES CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2022	2022
	£	£	£	£	£	£
Donations and gifts	20,325	-	17,262	-	17,262	17,262
Grants	25,000	16,200	20,666	7,630	28,296	28,296
Gift Aid	3,643	-	1,824	-	1,824	1,824
	<u>48,968</u>	<u>16,200</u>	<u>39,752</u>	<u>7,630</u>	<u>47,382</u>	<u>47,382</u>

WOLVERCOTE YOUNG PEOPLES CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Furlough Grants	-	173
Tuck Shop Income	716	-
	<u>716</u>	<u>173</u>

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Hall Hire	21,669	28,673
Other income	1,229	1,739
	<u>22,898</u>	<u>30,412</u>

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	20	1
	<u>20</u>	<u>1</u>

7 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other fundraising costs	5,636	2,336
	<u>5,636</u>	<u>2,336</u>

WOLVERCOTE YOUNG PEOPLES CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	66,407	54,299
Depreciation and impairment	1,479	3,296
Publicity	372	581
Travel, Activities and Subscription	5,403	9,059
Youth Work Equipment	625	1,714
Heat, Light, Water and Equipment	6,774	6,723
Tuck Shop Expenditure	272	-
Service Contracts	722	1,624
Cleaning expenses	160	-
Rent and Rates	350	19,564
Office and IT costs	3,599	1,801
Sundry expenses	189	2,011
Repairs and Motor expenses	3,978	3,684
	<u>90,330</u>	<u>104,356</u>
Share of governance costs (see note)	2,280	4,785
	<u>92,610</u>	<u>109,141</u>
Analysis by fund		
Unrestricted funds	77,156	102,962
Restricted funds	15,454	6,179
	<u>92,610</u>	<u>109,141</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Youth Workers	6	8
Administrator	1	1
	<u>7</u>	<u>9</u>

WOLVERCOTE YOUNG PEOPLES CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	64,647	52,997
Other pension costs	1,760	1,302
	<u>66,407</u>	<u>54,299</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Motor vehicles £	Computer Equipment £	Total £
Cost			
At 1 April 2022	15,919	18,291	34,210
At 31 March 2023	<u>15,919</u>	<u>18,291</u>	<u>34,210</u>
Depreciation and impairment			
At 1 April 2022	14,325	13,970	28,295
Depreciation charged in the year	399	1,080	1,479
At 31 March 2023	<u>14,724</u>	<u>15,050</u>	<u>29,774</u>
Carrying amount			
At 31 March 2023	<u>1,195</u>	<u>3,241</u>	<u>4,436</u>
At 31 March 2022	<u>1,594</u>	<u>3,393</u>	<u>4,987</u>

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	4,690	1,443
Prepayments and accrued income	608	608
	<u>5,298</u>	<u>2,051</u>

WOLVERCOTE YOUNG PEOPLES CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	23	-
Other creditors	833	1,817
Accruals and deferred income	2,400	2,868
	<u>3,256</u>	<u>4,685</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Music Project	-	11,952	1,000	-	12,952
Minibus Fund Raising	-	2,017	-	-	2,017
Driver Training for the minibus	-	738	-	-	738
Dragon School	-	5,000	-	(6)	4,994
OxCC Heating	-	830	-	-	830
OxCC Media	-	2,819	-	(2,819)	-
Food CC	-	1,020	-	-	1,020
HOL FUND FEB22	-	431	-	-	431
TASO Art Cafe	-	-	1,000	(802)	198
Big Lottery Summer	-	-	10,000	(10,000)	-
Youth Equipment	-	-	200	-	200
OCF CBESS	-	-	1,500	-	1,500
Young Women's Group	-	-	750	(77)	673
	<u>-</u>	<u>24,807</u>	<u>14,450</u>	<u>(13,704)</u>	<u>25,553</u>

Purpose of restricted funds

Music Project

These funds are being used to fund music projects, which includes the planned installation of a recording studio.

Dragon School

These funds are being used to fund 25 youth work sessions for up to 110 young people.

Others

The funds received in respect of other donations are utilised in accordance with the donor's wishes.

WOLVERCOTE YOUNG PEOPLES CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Incoming resources £	Balance at 1 April 2022 £	Resources expended £	Balance at 31 March 2023 £
Minibus	-	1,594	(399)	1,195
Music Studio	-	10,000	-	10,000
Staff	-	5,000	-	5,000
IT	-	3,392	(1,080)	2,312
	-	19,986	(1,479)	18,507

Purpose of designated funds:

Minibus

The funds designated for the minibus are being amortised to match the depreciation charge in the financial statements.

Music studio

The trustees have designated £10,000 to support the installation of a recording studio.

Staff

The trustees have designated £5,000 to cover staff liabilities in the event of a drop in income.

IT

The funds designated for IT are being amortised to match the depreciation charge in the financial statements

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	4,436	-	4,436	4,987	-	4,987
Current assets/(liabilities)	(4,960)	36,078	31,118	15,204	24,807	40,011
	(524)	36,078	35,554	20,191	24,807	44,998

18 Related party transactions

During the year the Charity entered into the following transactions with related parties:

Donations from related parties totalling £1,731 (2022: None).

Sales to related parties totalling £75 (2022: None).

WOLVERCOTE YOUNG PEOPLES CLUB LTD

England & Wales - Charity number 1149132

Accounts

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022**

CHARITY REGISTRATION No: 1149132 COMPANY REGISTRATION No: 08125791

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

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**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1149132
COMPANY REGISTRATION NUMBER	08125791
TRUSTEES AS AT 31 MARCH 2022	David Duthie Teresa Hall Anthony Hewlett Carol Peaker Valerie Tate (appointed 20 January 2022)
REGISTERED ADDRESS	Astral House Granville Way Bicester Oxfordshire OX26 4JT
DATE OF INCORPORATION	2 July 2012
GOVERNING DOCUMENT	Memorandum and Articles incorporated 2 July 2012
BANKERS	The Co-operative Bank
INDEPENDENT EXAMINER	Sheila Parry FCCA

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 MARCH 2022. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects contained in the Memorandum of Association. The objects are to promote the mental, physical and spiritual well-being of young people in Wolvercote, Cutteslowe and surrounding area by providing a safe place where they can grow, learn and flourish under the guidance of qualified youth workers and trained volunteers, such that they make a positive contribution to the local community and wider society.

The Trustees refer to the Charity Commission's guidance on public benefit and uses this advice to inform plans and activities. The Wolvercote Young People's Club (WYPC) (the "Club") Trustees review its aims and objectives annually. The Trustees review the benefits that the Club's activities have brought to the young people over the preceding year. They assess the Club's effectiveness and achievements and decide which activities must continue and what else could be done to empower young people to make informed decisions to benefit their futures.

Many young people depend on the Club for their mental, social and physical well-being, not only through the activities on offer, but also through encouragement and support that might be lacking in the home environment.

The Club provides a safe, fun and welcoming place for young people to interact with friendly, approachable, and professional adults who support and equip them to navigate life. We offer engaging, quality learning opportunities underpinned by youth work values. Young people are empowered to take ownership over the Club, including at governance level. All individuals, whether young person or adult, are recognised for their abilities, skills, qualities, and contributions to the Club and wider community.

Charitable activities

Like many other youth support and educational establishments, the COVID-19 pandemic severely impacted the Club's ability to offer its basic services over the last year. Youth work was assigned Key Worker status which had some measure of positive impact by providing stability for young people across the country. Counter to this was an expectation that consistency in programming could continue, which put pressure on many organisations. Regrettably, 25% of youth clubs that closed due to the pandemic are unlikely to reopen. WYPC was fortunate to have a youth worker who provided regular programming in a variety of formats to keep young people engaged, whilst also reaching young people further isolated by either a disability or health reason. This was possible in part due to fundraising and partnership working.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
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As the world eased out of lockdown, the Club found itself in an uncomfortable position as its Head of Youth Work resigned. It was not possible to run a normal summer programme.

In August 2021, the Club took the bold step of employing a Charity Manager to manage and coordinate all the Club's day-to-day activities. The Club was then able to review what it had achieved, consider the immediate needs of young people in the area and ensure programmes could be delivered safely and consistently. A renewed vision and mission are driving the Club forward.

Not long into the new 2021/22 academic year, the WYPC put on a music festival, Wolvercote Rocks, showcasing some of the best in local talent. Around 250 attended, demonstrating the community's commitment to the Club. It also gave the management team an opportunity to reach out to young people to ask what they wanted from the Club. As the second COVID wave forced most young people back into their homes, the Club was able to run several standalone sessions up to Christmas 2021. A full week of activities on a Halloween theme during the half term break was made possible by local funding.

By December 2021, the Club had recruited a Senior Youth Worker to manage the regular youth work programmes, allowing the Charity Manager to focus on business planning that would sustain the centre, and planning for the introduction of daytime services for young people who struggle in formal education or with the pressures of the modern adult world.

The Senior Youth Worker has an extensive background in youth and community work which they use to engage with young people in their own spaces, listening to their needs and wants. An outreach service has been established with The Cherwell School, Oxford with two workers regularly going on site to meet young people and talk through issues they don't want to discuss with school staff. These activities have encouraged more young people into regular contact with the Club.

At the start of 2022, systems were embedded to ensure weekly evening sessions for Juniors and Seniors. A few months later, the number of young people registered at the Club had grown from 15 to over 100, a week of half term activities had been delivered, and we were offering three universal sessions per week, detached, plus outreach.

The focus is on quality of interactions, not physical numbers in the Club at any one time. Qualitative data is a useful indicator, but our emphasis is on building strong relationships, supporting the young people through issues including exam stress, family life and handling complex situations. Through external partnerships, we have been able to provide free activities, specialist support and advice around sexual health and identity.

Youth Work is classed as an educational process to support personal, social, and educational development. The foundations of our offering sit in the National Youth Work Curriculum. We have termly themes including Health and Wellbeing, Leadership, Skills development, Global citizenship, and healthy relationships.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
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Securing sufficient funding to support and expand our services is a challenge. Nationally, funding of youth services has fallen 70% in the last ten years. The Club has secured a further seven-year lease on the building and grounds from Oxfordshire County Council but at a significantly increased annual rental. The burden of maintaining the premises falls directly onto the Club. While securing grants for project-based youth work is possible, although time-consuming, it is extremely difficult to attract funding for building maintenance and staff salaries. It is imperative to hire out the premises to support the necessary core funding for youth work. This has been challenging during the COVID years and must be balanced against the need to keep the Club available for the young people who we serve.

We don't envisage the coming years being any easier financially. However, we have a small, dedicated team determined to meet the needs of today's young people.

Step change

In February 2021, despite Oxford having one of the highest employment rates in the country, more than 3,000 young people aged between 16-21 were not in education, employment, or training - so-called NEETs - and claiming benefits. Our passionate and determined youth work and management teams are determined to step up and support these disadvantaged young people with expanded services. The focus is on the transitional period from adolescence to adulthood, and notably around skills that are either not specifically taught within the education system, or where that depth of teaching is insufficient. The Charity Manager has led the Club's lengthy strategic planning and grant application to secure funding to pilot and grow daytime youth services.

Our staff

Major changes took place during the year. With a view to the future growth of the Club, Roy Peach was engaged as Charity Manager in August 2021. Roy is a qualified Youth Worker with over 20 years' experience working with children and young people from six to 16 years, across a range of sectors. In the same month, Head of Youth Work, Marsha Jackson resigned due to ill-health. Lindsay Daniel joined the WYPC team in December 2021 as Senior Youth Worker. Clare O'Leary's responsibilities were expanded to assist with building management. The Club continues with a headcount of four, including Julie Hamilton as Administrator. Maggie Davies, a skilled fundraiser, has been supporting the team since December 2021. She has significantly contributed to the Club's grant funding plans, raising £40,850 by year end.

We value the dedication of our staff and are fortunate to have a committed workforce. As the economic and social environment becomes ever more challenging, we must continue to invest in staff training, equipping all with the additional skills needed to cope with rapid change.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
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FINANCIAL REVIEW

Principal funding sources

The charity's main sources of income are derived from voluntary donations, grants from charitable trusts and foundations, corporate donations, gifts (large and small) from private donors, hall hire and our own fundraising events.

Total income has decreased from £96,528 last year to £77,968 this year. Income from donations has decreased from £83,262 last year to £47,382.

Income from hall hire was £28,673 (2021: £12,139). The Club is operated through premises owned by the local authority. The charity lets out the Club's facilities to local groups for community activities, when they are not required for our own use.

Grant income has decreased from £73,080 in the last financial year to £28,296. Grants historically formed the major element of our voluntary fundraising income. This suffered considerably during the period owing to reduced activities caused by pandemic lockdown restrictions. The Club brought in a professional fundraiser in December 2021 who has been successful in attracting grants and continues to maintain a well-researched programme of grant applications.

Overall expenditure exceeded income by £33,509, principally due to the decreased income noted above and increased expenditure on salaries and fundraising costs. There were sufficient reserves in the general funds to address the shortfall. Total reserves at year end amount to £44,998 (2021: £78,507).

Improved financial management has been implemented. Finances have been transferred to Xero online accounting software which enables rapid production of management accounts and budgeting.

Reserves policy

The charity's policy is to maintain general unrestricted reserves at or around a level which enables the ongoing activities of the charity to be funded for a period of approximately three months looking forward. At March 2022 levels of expenditure, this amounts to £27, 900 (2021: £23,400).

The trustees have reviewed this policy in the light of experience and their plans and expectations for the future, Given the commitments attached to the running of a significant-sized operational facility and the considerable uncertainties surrounding the future income streams on which the charity depends, the Trustees confirmed that it is prudent to increase the reserve to £27,900.

FUTURE PLANS

Our mission is to empower young people to make informed decisions that benefit their future through a creative and dynamic youth work programme underpinned by youth work values. To facilitate this, we will be working through the coming year to ensure we can provide consistent, reliable, youth work sessions run by professional staff in a safe, supportive space. With increasing expenses, we must continue fundraising to secure the integrity and security of our premises, and to provide regular and holiday youth work programmes. We are actively pursuing funding to

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
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expand our services to engage young people who struggle in mainstream education or with finding work. Our priorities are increasing outreach work to involve more young people, embedding a more balanced programme of activities in line with the National Youth Work curriculum, and broadening services to engage with specialist LGBTQ+, Young Women's, and Young Carers groups. We must increase the number of casual workers and volunteers to support the expanding youth services. Strengthening and deepening partnerships, particularly with local schools, will attract more young people, help us recruit new Trustees who bring support across the spectrum of business management activities, and improve sponsorship opportunities. We will promote throughout a fun, welcoming, and trusting atmosphere where everyone is recognised for their contribution. Young people are at the heart of what we do. We will involve young people, individual donors, parents and advisors in Club governance. We are working to improve administrative practices, ensuring compliance with Safeguarding and Data Compliance regulation, and that policies and procedures are kept up to date.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, as defined by the Companies Act 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Governance and management

WYPC is run by a Board of Trustees who are responsible for the strategic direction of the charity. Together they are responsible for delivering the objects of the charity. The trustees employ a Charity Manager to oversee the operational aspects of the charity.

New trustees are appointed by the Board and all trustees must be at least 18 years of age and capable of managing his or her own affairs. All trustees are required to have a Disclosure and Barring Service (DBS) check on appointment and then every three years.

All trustees give their time voluntarily and expenses may be paid. No expenses were paid during the year ended 31 March 2021 (2020: £nil)

The Board meets at least four times each year. Reports are presented from Trustees and the Charity Manager as necessary at each meeting so that the Board is briefed on issues relating directly to them. The Board approves the annual budget and monitors the financial position of the charity.

Induction and training and new trustees

New trustees are given an induction into the working of the charity. Trustees are encouraged to get to know the people we support and our staff. Training is provided as required.

Reference and administrative details are shown on page 3.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
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Statement of Trustees' responsibility

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report and the responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 MARCH 2022 and confirm that I have made available all information necessary for its preparation.

Signature:



Date: 19/01 23

Valerie Tate, Chair of Trustees

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022
Incorporating Income and Expenditure Account

		Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
		£	£	£	£	£	£
	Notes						
Income from:							
Donations and legacies	2	39,752	7,630	47,382	35,122	48,140	83,262
Charitable activities	3	173	-	173	1,125	-	1,125
Other trading activities	4	30,412	-	30,412	12,139	-	12,139
Investments		<u>1</u>	<u>-</u>	<u>1</u>	<u>2</u>	<u>-</u>	<u>2</u>
Total income		<u>70,338</u>	<u>7,630</u>	<u>77,968</u>	<u>48,388</u>	<u>48,140</u>	<u>96,528</u>
Expenditure on:							
Raising funds	5	2,336	-	2,336	441	-	441
Charitable activities	6	<u>102,962</u>	<u>6,179</u>	<u>109,141</u>	<u>61,264</u>	<u>39,991</u>	<u>101,255</u>
Total expenditure		<u>105,298</u>	<u>6,179</u>	<u>111,477</u>	<u>61,705</u>	<u>39,991</u>	<u>101,696</u>
Net income / - expenditure		- 34,960	1,451	- 33,509	- 13,317	8,149	- 5,168
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>167</u>	<u>- 167</u>	<u>-</u>
Net movement in funds		<u>- 34,960</u>	<u>1,451</u>	<u>- 33,509</u>	<u>- 13,150</u>	<u>7,982</u>	<u>- 5,168</u>
Reconciliation of funds:							
Total funds brought forwards		<u>55,151</u>	<u>23,356</u>	<u>78,507</u>	<u>68,301</u>	<u>15,374</u>	<u>83,675</u>
Total funds carried forward		<u><u>20,191</u></u>	<u><u>24,807</u></u>	<u><u>44,998</u></u>	<u><u>55,151</u></u>	<u><u>23,356</u></u>	<u><u>78,507</u></u>

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10		4,987		8,283
CURRENT ASSETS					
Debtors	11	2,051		879	
Cash at bank		42,647		73,748	
		44,698		74,627	
CREDITORS: Amounts falling due within one year	12			4,403	
				4,403	
NET CURRENT ASSETS			40,012		70,224
NET ASSETS			44,998		78,507
FUNDS					
INCOME FUNDS					
Unrestricted Income funds	13		20,191		55,151
Restricted Income funds	14		24,807		23,356
TOTAL INCOME FUNDS			44,998		78,507

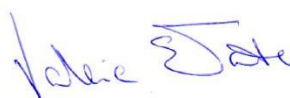
For the year ended 31 MARCH 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 18 January 2023 and are signed on their behalf by

Dr Valerie E Tate, Chair



The notes on pages 12-18 form part of these financial statements.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees have considered the potential impact of Covid-19 on the running of the Community Centre in 2020/2021 and can report that they have received grants amounting to £16,408 since the year end to offset the loss of letting income. They are therefore confident that there are no other material uncertainties about the Trust's ability to continue as a going concern and having considered all the circumstances, are confident that the future of the centre is secure for the next year.

Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Donated professional services and donated facilities are recognised as restricted income when the economic benefit is transferred and the benefit can be measured reliably. In accordance with the Charities SORP 2015 (FRS102) volunteer time is not recognised in the financial statements.

Expenditure and liabilities

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax.

Donations are accounted for on a paid basis.

Tangible Fixed Assets and Depreciation

These are capitalised if they can be used for more than one year, and cost at least £500 They are valued at cost or, if gifted, at the value to the charity on receipt. Depreciation is charged on the following basis:

Motor vehicles – 25% on reducing balance

Computer equipment – 25% on reducing balance

Taxation

The Charity is exempt from corporation tax on its charitable activities. Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the statement of financial activities.

Commitments

There are no annual commitments under non-cancelling operating leases at 31 MARCH 2022 (2020: none).

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2022	2021
	£	£	£	£
Donations	17,262	-	17,262	8,332
Gift Aid	1,824	-	1,824	1,849
Grants	20,666	7,630	28,296	73,080
Total Donations	<u>39,752</u>	<u>7,630</u>	<u>47,382</u>	<u>83,261</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2022	2021
	£	£	£	£
Subscriptions	-	-	-	-
Furlough grants	173	-	173	1,125
Total Charitable activities	<u>173</u>	<u>-</u>	<u>173</u>	<u>1,125</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2022	2021
	£	£	£	£
Hall hire	28,673	-	28,673	12,049
Other income	1,739	-	1,739	90
Total Charitable activities	<u>30,412</u>	<u>-</u>	<u>30,412</u>	<u>12,139</u>

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2022 £	2021 £
Fundraising costs	2,336		2,336	441
	<u>2,336</u>	<u>-</u>	<u>2,336</u>	<u>441</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2022 £	2021 £
Youth services	82,921	6,179	89,100	87,504
Support services	20,041	-	20,041	13,751
Other expenditure	-	-	-	-
Total charitable activities	<u>102,962</u>	<u>6,179</u>	<u>109,141</u>	<u>101,255</u>

7. NET INCOME/EXPENDITURE FOR THE YEAR

	2022 £	2021 £
Directors' remuneration	-	-
Depreciation	3,296	3,577

8. STAFF COSTS AND NUMBERS

	2022 £	2021 £
Wages	51,506	38,550
Social security costs	2,714	-
Pension costs	1,190	628
	<u>55,410</u>	<u>39,178</u>

	2022	2021
Youth Workers	8	8
Administrator	1	1
	<u>9</u>	<u>9</u>

No employee received any pay or benefits in excess of £60,000 in either year.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer Equipment £	Total £
COST			
At 1 April 2021	15,919	17,363	33,282
Additions	-	-	-
Disposals	-	-0	-0
At 31 March 2022	<u>15,919</u>	<u>17,363</u>	<u>33,282</u>
DEPRECIATION			
At 1 April 2021	13,794	11,205	24,999
Charge for the year	531	2,765	3,296
Disposals	-	-	-
At 31 March 2022	<u>14,325</u>	<u>13,970</u>	<u>28,295</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,594</u>	<u>3,393</u>	<u>4,987</u>
At 1 April 2021	<u>2,125</u>	<u>6,158</u>	<u>8,283</u>

10. DEBTORS

	2022 £	2021 £
Gift Aid receivable	-	-
Trade debtors	1,443	-
Social security and other tax	-	272
Prepayments	608	607
	<u>2,051</u>	<u>879</u>

11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other tax	1,131	-
Other creditors	686	2,003
Accruals and deferred income	2,868	2,400
	<u>4,685</u>	<u>4,403</u>

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2021	Income	Expenditure	Balance as at 31 March 2022
	£	£	£	£
General funds	31,869	70,338	- 102,002	205
Designated funds:	-			-
Minibus	2,125	-	- 531	1,594
Music studio	10,000	-	-	10,000
Staff	5,000	-	-	5,000
IT	6,157	-	- 2,765	3,392
	55,151	70,338	- 105,298	20,191
	55,151	70,338	- 105,298	20,191

Purpose of designated funds:

Minibus

The funds designated for the minibus are being amortised to match the depreciation charge in the financial statements

Music studio

The trustees have designated £10,000 to support the installation of a recording studio.

Staff

The trustees have designated £5,000 to cover staff liabilities in the event of a drop in income.

IT

The funds designated for IT are being amortised to match the depreciation charge in the financial statements

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

13. RESTRICTED INCOME FUNDS

	Balance at 1 April 2021	Income	Expenditure	Balance as at 31 March 2022
	£	£	£	£
Music project	11,952	-	-	11,952
Minibus fund raising	2,017	-	-	2,017
Driver training for the minibus	738	-	-	738
Dragon School	5,000			5,000
OxCC Heating	830			830
OxCC Media	2,819			2,819
Food CC	-	1,430	- 410	1,020
HOL FUND FEB22		6,200	- 5,769	431
				-
				-
Total restricted funds	23,356	7,630	- 6,179	24,807

Purpose of restricted funds

Music project

These funds are being used to fund music projects, which includes the planned installation of a recording studio.

Others

The funds received in respect of other donations are utilised in accordance with the donors' wishes.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31 March 2022 Unrestricted	31 March 2022 Restricted	31 March 2022 Total
	£	£	£
Tangible Fixed Assets	4,987	-	4,987
Current Assets	19,891	24,807	44,698
Current Liabilities	- 4,686	-	- 4,686
	20,191	24,807	44,998

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

15. TRUSTEES AND OTHER RELATED PARTY TRANSACTIONS

No trustees received any remuneration, expenses or received any other benefits from an employment with the charity.

There were no related party transactions during this financial year (2020-21: £nil)

16. KEY MANAGEMENT PERSONNEL

The key management personnel are the trustees. There is therefore no associated cost.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Independent examiner's report to the trustees of Wolvercote Young People's Club

I report on the accounts of the company for the year ended 31 MARCH 2022, which are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

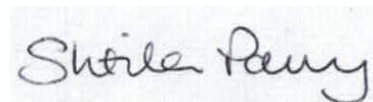
I also confirm that as a member of Association of Chartered Certified Accountants (ACCA), I am subject to the provisions of the FRC's Revised Ethical Standard (2016). This standard has been applied throughout this independent examination.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Sheila Parry FCCA

Date: 19 January 2023

WOLVERCOTE YOUNG PEOPLES CLUB LTD

England & Wales - Charity number 1149132

Accounts

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2021**

CHARITY REGISTRATION No: 1149132 COMPANY REGISTRATION No: 08125791

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

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**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1149132
COMPANY REGISTRATION NUMBER	08125791
TRUSTEES AS AT 31 MARCH 2021	David Duthie Teresa Hall (appointed 2/7/2020) Anthony Hewlett Carol Peaker
REGISTERED ADDRESS	Astral House Granville Way Bicester Oxfordshire OX26 4JT
DATE OF INCORPORATION	2 July 2012
GOVERNING DOCUMENT	Memorandum and Articles incorporated 2 July 2012
BANKERS	The Co-operative Bank
INDEPENDENT EXAMINER	Sheila Parry FCCA

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects contained in the Memorandum of Association. The objects are to promote the mental, physical and spiritual well-being of young people in Wolvercote and Cutteslowe by providing a safe place where they can grow, learn and flourish under the guidance of qualified youth workers and trained volunteers, such that they make a positive contribution to the local community and wider society.

The Board of Trustees review the articles and our aims and objectives annually. We assess our effectiveness and achievements and decide which activities must continue and what else we could do to enhance the lives of young people. The Board reviews the benefits that our activities have brought to the people we support and this helps us to stay focused on our key objectives.

The Board has referred to the Charity Commission's guidance on public benefit and uses this to help them plan current and future activities.

Many young people depend on us for their mental, social, physical and spiritual well-being, not only through the activities on offer, but also through the encouragement and support that they may be lacking in their home environment. A good source of guidance, education and entertainment is also essential for keeping you people off the streets and away from the negative influences of drugs and alcohol that are sadly rife in some areas of the community.

Wolvercote Young People's Club (WYPC) provides a safe, fun place for the young people of North Oxford and the surrounding areas. Our vision is to provide a bustling hub of community activity involving people of all ages, with a specific focus on young people from ages 7 to 19. We seek to grow the involvement of young people with the club and community at large by providing activities centre around strong values, good educational content and most of all, fun.

WYPC is run by local people who are passionate about growing the club into the hub of the community it deserves to be.

Charitable activities

When we think about the WYPC over the past year, two words spring to mind: creativity and community. The formally dull courtyard blossomed with a youth-designed mosaic tree scene and a mural. The sports court burst out in colourful graffiti art. Kids paraded in their self-created tie-die

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

shirts and painted their thoughts on smooth round stones. Scripts were collaborated on, and short movie scenes filmed, meals cooked together, and jokes shared. There was discussion, dancing, drumming, and celebrations of different cultures. Meanwhile the club's standard fare of sports, ping pong, pool, and snacks gave young people a chance to decompress informally and bond with new friends. The spacious premises of the WYPC allowed everyone to spread out, so that social distancing and Covid safety measures did nothing to impede the enthusiasm and joy of young people as, once again, they gathered together.

Our longest standing member of staff, Clare O'Leary launched an Art Café for juniors, a space for creative projects, cooking, and fun, bringing together kids from Wolvercote, Summertown, Cutteslowe and Jericho.

Meanwhile, Beatrice (who is also our resident film-maker), infused a calming energy to her Well-Being Walks. Initially a response to lockdown limits on youth work, Beatrice's walks became a regular fixture in the WYPC calendar.

During lockdowns we were forced to shut our doors. But Head of Youth Work, Marsha Jackson and her team immediately responded with online cooking and craft projects. Ingredients, recipes, and craft kits were delivered to homes around Oxford and weekly video sessions allowed kids to learn new skills, have a laugh, and share pictures of their creations. By creating a safe internet environment, we were equipping young people with the skills to manage social and formal relationships in an often dangerous and confusing digital era. In a time of complete social isolation, they were engaging in group work skills, and becoming part of an inclusive and supportive community. Delivering the art and food parcels gave youth workers the chance to have a friendly check-in with families at a distance on the doorstep. One advantage of working online was that it allowed us to reach children who were doubly isolated due to disability or health reasons.

Our staff

We continue to value the dedication of our staff and are fortunate to have a very committed workforce, who have built up meaningful and supportive relationships with the people we support. We continue to place great emphasis on recruiting and retaining well-trained staff. We have invested in training for our staff, which has provided them with more skills and confidence in working with people who challenge them.

Public benefit

All of the above activities have contributed to the charity's purposes which are to promote the mental, physical and spiritual well-being of young people in Wolvercote and Cutteslowe. Our activities provide public benefit by ensuring that young people are provided with a safe place where they can grow, learn and flourish, such that they make a positive contribution to the local community and wider society.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL REVIEW

Principal funding sources

The charity's main sources of income are derived from voluntary donations, grants from charitable trusts and foundations, corporate donations, gifts (large and small) from private donors, hall hire and our own fundraising events.

Total income has increased from £81,311 last year to £96,528 this year. Income from donations has increased from £68,039 last year to £83,262.

Income from hall hire was £12,139 (2020: £12,864). The Club is operated through premises owned by the local authority. The charity lets out the Club's facilities to local groups for community activities, when they are not required for our own use.

Grants have formed a large part of our voluntary fundraising income and we maintain a well-researched programme of grant applications. Grant income has increased from £49,263 to £73,080.

The trustees are happy that whilst expenditure does exceed income by £5,168, there is sufficient in the general funds to address the shortfall. Our total reserves amounted to £78,507 (2020: £83,675). Strong financial management is in place and the trustees regularly review current and future funding.

Reserves policy

The charity's policy is to maintain general unrestricted reserves at or around a level which enables the ongoing activities of the charity to be funded for a period of approximately three months looking forward. At March 2021 levels of expenditure, this amounts to £23,400.

The trustees have reviewed this policy in the light of experience and their plans and expectations for the future. Given the commitments attached to the running of a significant-sized operational facility and the considerable uncertainties surrounding the future income streams on which the charity depends, they have confirmed that it is prudent to maintain the current policy.

FUTURE PLANS

The Covid pandemic, climate crisis, and economic insecurity have all contributed to an increasing need for support amongst young people. In December 2020, the trustees decided that given its fantastic premises, the WYPC could and should be doing more. The board agreed that the club would expand its youth work by providing daytime activities and resources. We sketched out plans and dreams for the future: a youth-run community café, a music room, youth business start-ups, a daytime support hub for young people searching for work, housing, training, or just in need of a listening ear. To facilitate this, and to ensure that the WYPC's existing provision is unfailingly consistent and reliable, the trustees decided to create the new role of Charity Manager, with recruitment to take place in 2021.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, as defined by the Companies Act 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Governance and management

WYPC is run by a Board of Trustees who are responsible for the strategic direction of the charity. The trustees have a wide range of skills pertinent to the charity and therefore each trustee has an area of particular interest. Together they are responsible for delivering the objects of the charity. The trustees employ a Lead Youth Worker to oversee the operational aspects of the charity.

New trustees are appointed by the Board and all trustees must be at least 18 years of age and capable of managing his or her own affairs. All trustees are required to have a Disclosure and Barring Service (DBS) check on appointment and then every three years.

All trustees give their time voluntarily and expenses may be paid. No expenses were paid during the year ended 31 March 2021 (2020: £nil)

The Board meet once a month. The treasurer presents a finance report at each trustee meeting. Other reports are presented from trustees and the Lead Youth Worker as necessary at each meeting so that the Board are fully briefed on issues relating directly to them.

The Board approve the annual budget and monitor the financial position of the charity regularly.

Induction and training and new trustees

New trustees are given an induction into the working of the charity. Trustees are encouraged to get to know the people we support and our staff. Training is provided as required.

Reference and administrative details are shown on page 2.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Statement of Trustees' responsibility

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report and the responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2021 and confirm that I have made available all information necessary for its preparation.

Signature.....*Valerie E Tate*

Date.....*20 January 2022*

Val Tate, Chair of Trustees

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021
Incorporating Income and Expenditure Account

		Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	2	35,122	48,140	83,262	44,807	23,232	68,039
Charitable activities	3	1,125	-	1,125	155	-	155
Other trading activities	4	12,139	-	12,139	12,864	-	12,864
Investments		2	-	2	273	-	273
Total income		<u>48,388</u>	<u>48,140</u>	<u>96,528</u>	<u>58,099</u>	<u>23,232</u>	<u>81,331</u>
Expenditure on:							
Raising funds	5	441	-	441	-	-	-
Charitable activities	6	61,264	39,991	101,255	71,592	23,060	94,652
Total expenditure		<u>61,705</u>	<u>39,991</u>	<u>101,696</u>	<u>71,592</u>	<u>23,060</u>	<u>94,652</u>
Net income / - expenditure		- 13,317	8,149	- 5,168	- 13,493	172	- 13,321
Transfers between funds		167	- 167	-	353	- 353	-
Net movement in funds		<u>- 13,150</u>	<u>7,982</u>	<u>- 5,168</u>	<u>- 13,140</u>	<u>- 181</u>	<u>- 13,321</u>
Reconciliation of funds:							
Total funds brought forwards		68,301	15,374	83,675	81,441	15,555	96,996
Total funds carried forward		<u>55,151</u>	<u>23,356</u>	<u>78,507</u>	<u>68,301</u>	<u>15,374</u>	<u>83,675</u>

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2021

		2021		2020	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible Assets	9		8,283		12,525
CURRENT ASSETS					
Debtors	10	879		2,423	
Cash at bank		73,748		74,177	
		74,627		76,600	
CREDITORS: Amounts falling due within one year	11		4,403		5,450
				5,450	
NET CURRENT ASSETS			70,224		71,150
NET ASSETS			78,507		83,675
FUNDS					
INCOME FUNDS					
Unrestricted Income funds	12		55,151		68,301
Restricted Income funds	13		23,356		15,374
TOTAL INCOME FUNDS			78,507		83,675

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for

issue on 20 January 2022 and are signed on their behalf by:

.....

Valerie Stone

The notes on pages 10-16 form part of these financial statements.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees have considered the potential impact of Covid-19 on the running of the Community Centre in 2020/2021 and can report that they have received grants amounting to £16,408 since the year end to offset the loss of letting income. They are therefore confident that there are no other material uncertainties about the Trust's ability to continue as a going concern and having considered all the circumstances, are confident that the future of the centre is secure for the next year.

Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Donated professional services and donated facilities are recognised as restricted income when the economic benefit is transferred and the benefit can be measured reliably. In accordance with the Charities SORP 2015 (FRS102) volunteer time is not recognised in the financial statements.

Expenditure and liabilities

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax.

Donations are accounted for on a paid basis.

Tangible Fixed Assets and Depreciation

These are capitalised if they can be used for more than one year, and cost at least £500 They are valued at cost or, if gifted, at the value to the charity on receipt. Depreciation is charged on the following basis:

Motor vehicles – 25% on reducing balance

Computer equipment – 25% on reducing balance

Taxation

The Charity is exempt from corporation tax on its charitable activities. Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the statement of financial activities.

Commitments

There are no annual commitments under non-cancelling operating leases at 31 March 2021 (2020: none).

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Donations	8,333	-	8,333	-
Gift Aid	1,849	-	1,849	2,540
Grants	24,940	48,140	73,080	62,959
Total Donations	<u>35,122</u>	<u>48,140</u>	<u>83,262</u>	<u>65,499</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Subscriptions	-	-	-	155
Furlough grants	1,125	-	1,125	-
Total Charitable activities	<u>1,125</u>	<u>-</u>	<u>1,125</u>	<u>155</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Hall hire	12,049	-	12,049	12,864
Other income	90	-	90	-
Total Charitable activities	<u>12,139</u>	<u>-</u>	<u>12,139</u>	<u>12,864</u>

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2021 £	2020 £
Fundraising costs	441	-	441	-
	<u>441</u>	<u>-</u>	<u>441</u>	<u>-</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2021 £	2020 £
Youth services	47,547	39,957	87,504	90,478
Support services	13,717	34	13,751	-
Other expenditure	-	-	-	4,174
Total charitable activities	<u>61,264</u>	<u>39,991</u>	<u>101,255</u>	<u>94,652</u>

7. NET INCOME/EXPENDITURE FOR THE YEAR

	2021 £	2020 £
Directors' remuneration	-	-
Depreciation	<u>3,577</u>	<u>4,173</u>

8. STAFF COSTS AND NUMBERS

	2021 £	2020
Wages	38,550	
Social security costs	-	
Pension costs	628	
	<u>39,178</u>	
	2021	2020
Youth Workers	8	8
Administrator	1	1
	<u>9</u>	<u>9</u>

No employee received any pay or benefits in excess of £60,000 in either year.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

9. TANGIBLE FIXED ASSETS

	Motor vehicles	Computer Equipment	Total
	£	£	£
COST			
At 1 April 2020	15,919	18,249	34,168
Additions	-	-	-
Disposals	-	- 886	- 886
At 31 March 2021	<u>15,919</u>	<u>17,363</u>	<u>33,282</u>
DEPRECIATION			
At 1 April 2020	13,085	8,558	21,643
Charge for the year	709	2,868	3,577
Disposals	-	- 221	- 221
At 31 March 2021	<u>13,794</u>	<u>11,205</u>	<u>24,999</u>
NET BOOK VALUE			
At 31 March 2021	<u>2,125</u>	<u>6,158</u>	<u>8,283</u>
At 1 April 2020	<u>2,834</u>	<u>9,691</u>	<u>12,525</u>

10. DEBTORS

	2021	2020
	£	£
Trade debtors	-	940
Social security	272	-
Prepayments	607	1,483
	<u>879</u>	<u>2,423</u>

11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other tax	-	418
Other creditors	2,003	816
Accruals and deferred income	2,400	4,216
	<u>4,403</u>	<u>5,450</u>

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance as at 31 March 2021
	£	£	£	£	£
General funds	38,344	48,388	- 61,705	6,842	31,868
Designated funds:					-
Minibus	1,941	-	-	184	2,125
Music studio	10,000	-	-	-	10,000
Maintenance work	5,000	-	-	- 5,000	-
Staff	5,000	-	-	-	5,000
IT	8,016	-	-	- 1,859	6,157
	68,301	48,388	- 61,705	167	55,151
	68,301	48,388	- 61,705	167	55,151

Purpose of designated funds:

Minibus

The funds designated for the minibus are being amortised to match the depreciation charge in the financial statements £2,125 (2020: £1,941)

Music studio

The trustees have designated £10,000 to support the installation of a recording studio.

Maintenance work

The trustees have designated £5,000 to support future maintenance work on the building, since it is the charity's responsibility to maintain the building. This was spent during 2020-21.

Staff

The trustees have designated £5,000 to cover staff liabilities in the event of a drop in income.

IT

The funds designated for IT are being amortised to match the depreciation charge in the financial statements £6,157.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

13. RESTRICTED INCOME FUNDS

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance as at 31 March 2021
	£	£	£	£	£
Music project	11,952	-	-	-	11,952
IT	167	-	-	- 167	-
Minibus fund raising	2,017	-	-	-	2,017
Driver training for the minibus	738	-	-	-	738
Hall refurbishment	500	-	- 500	-	-
Big Lottery Covid funding	-	8,360	- 8,360	-	-
Dragon School	-	5,000	-	-	5,000
Leys CDI	-	7,442	- 7,442	-	-
OxCC Cooking	-	767	- 767	-	-
OxCC Heating	-	2,300	- 1,470	-	830
OxCC Media	-	2,819	-	-	2,819
Oxford Food	-	2,142	- 2,142	-	-
Oxon Comm Found	-	2,350	- 2,350	-	-
OxonCC Mural	-	3,160	- 3,160	-	-
TV Police	-	13,800	- 13,800	-	-
Total restricted funds	15,374	48,140	- 39,991	- 167	23,356

Purpose of restricted funds

Music project

These funds are being used to fund music projects, which includes the planned installation of a recording studio.

Others

The funds received in respect of other donations are utilised in accordance with the donors' wishes.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31 March 2021 Unrestricted	31 March 2021 Restricted	31 March 2021 Total
	£	£	£
Tangible Fixed Assets	8,283	-	8,283
Current Assets	51,271	23,356	74,627
Current Liabilities	- 4,404	-	- 4,404
	55,151	23,356	78,506

**WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

15. TRUSTEES AND OTHER RELATED PARTY TRANSACTIONS

No trustees received any remuneration, expenses or received any other benefits from an employment with the charity.

There were no related party transactions during this financial year (2019-20: £nil)

16. KEY MANAGEMENT PERSONNEL

The key management personnel are the trustees. There is therefore no associated cost.

WOLVERCOTE YOUNG PEOPLE'S CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Independent examiner's report to the trustees of Wolvercote Young People's Club

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

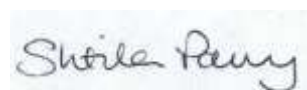
I also confirm that as a member of Association of Chartered Certified Accountants (ACCA), I am subject to the provisions of the FRC's Revised Ethical Standard (2016). This standard has been applied throughout this independent examination.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Sheila Parry FCCA

Date: 2 February 2022