

TRINITY BAPTIST CHURCH DALSTON

**Financial Accounts
And Trustees Report
30 April 2020**

Charity No. 1149127

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

The trustees serving during the year and since the year end were as follows:

Pastor Edmund Laryea

Mr Philip Sackey

Edward Burton Rigg-Stewart

Ekem Tongogara

Registered Office and Operation address

Flat 1

33A Luton High Street

Chatham

Kent

ME5 7LE

Bankers

Natwest Bank PLC

Accountants

Excel Accounting

50 Wrotham Road

Gravesend

Kent

DA11 0QF

TRUSTEES REPORT

Status and Administration

The Charity is constituted and registered with the Charity Commission under charity number 1149127

Objects of the Charity

- To advance the Christian faith in accordance with the statement of beliefs in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in London and in such other parts of the UK or the world as the trustees may from time to time think fit
- To advance education in accordance with Christian principles including by means of establishing and operating any educational establishment or establishments in London and in such other parts of the UK or the world as the trustees may from time to time think fit
- To promote and fulfill such other charitable purposes beneficial to the community in London and in such other parts of the UK or the world as the Trustees may from time to time think fit

Governance and Internal Control

Trustees serve for a year period and may be re-elected. The trustees meet regularly within the year to review the strategy and performance and to set the operating plans and budgets.

Financial Activities and Results

The net incoming resources for the year amounted to £2,893 (2019- £602) leading to a total funds carried forward of £4,086 as at 30 April 2020.

Investment Powers, Policy and Performance

The memorandum and articles of association, which states clear guidelines on investments policy, governs the trustees' investments powers.

Reserves

The trustees have forecast the level of free reserves(that is those funds not tied up in fixed assets, and designated as restricted funds) that the charity will require to sustain its operations over the period when it is anticipated that some of the income generating activities will be further funded to garner more income. The level of free reserve as at 30 April 2020 was £4,086

Volunteers

The Charity is grateful for the unstinting effort of its volunteers who are involved in service provision. Members are given the free will, without any form of coercion, to determine their form and level of support, manually or financially to the charity.

Grant Making Policy

The Charity did not award any grants.

Risk Management

The trustees examine the major risks that the ministry faces in each financial year when preparing and updating the strategic plan. The Charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the organisation in the future. Including:

- An annual review of the risk which the charity may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Accounting and Reporting Responsibilities

The Charities Act 2005 requires the trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year.

In preparing the financial statements, the trustees should follow best practice and Select suitable accounting policies and apply them consistently;

- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards and the charities SORP, disclosing and explaining any departures in the financial statement; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records, which are such as to disclose, with reasonable accuracy, the financial position of the charity at any time, and to enable them as trustees to ensure that the financial statement comply with charity law. The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pastor Edmund Laryea

ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the period ended 30 April 2020, as are set out on **pages 6 to 9**.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) or under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the ACCA.

It is my responsibility to:

- Examine the accounts under section 43 of the Charities 1993 Act and under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the 1993 Act and section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act and section 44(1) (b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Excel Accounting

STATEMENT OF FINANCIAL ACTIVITIES	2020	2020	2020	2019
	Restricted	Unrestricted	Total	Total
	£	£	£	£
INCOMING RESOURCES				
Grants and Donations (Note 2)	-	35,684	35,684	26,304
Total Incoming Resources	-	35,684	35,684	26,304
RESOURCES EXPENDED				
Costs of activities in furtherance of the charity's objects				
Charitable Activities (Note 3)	-	32,791	32,791	26,906
Total Resources Expended	-	32,791	32,791	26,906
Net Incoming/ (Outgoing) Resources	-	2,893	2,893	-602
Total Funds Carried Forward	-	2,893	2,893	-602

There were no recognized gains or losses for the period other than those included in the Statement of Financial Activities.

BALANCE SHEET	2020	2020	2019	2019
	£	£	£	£
FIXED ASSETS				
CURRENT ASSETS				
Cash and Bank	4,086		1,193	
CURRENT LIABILITIES				
Creditors - within one year	-		-	
NET CURRENT ASSETS		4,086		1,193
NET ASSETS		<u>4,086</u>		<u>1,193</u>
Capital And Reserves				
Equity Shareholder's Fund / (loss)		4,086		1,193
NET ASSETS		<u>4,086</u>		<u>1,193</u>

These accounts are prepared in accordance with the SORP 2005
All incoming resources and resources expended derive from continuing activities.

The Financial Statements were approved by the board on the ...22/02/2021..... and signed on its behalf by:

Trustees

Notes to the Financial Statements for the year ended 30 April 2020

1 ACCOUNTING POLICIES

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 2005. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice (SORP) 2005 "Accounting for Charities"

(B) Recognition of Income and Expenditure

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities in the year in which they are receivable. The value of services provided by volunteers has not been included.

Resources expended are recognized in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

General Funds

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Funds.

Restricted Funds

These comprise donations, legacies or other income, the use of which has been specified by the donor.

Endowment Funds

There is currently no endowment fund.

2. Donations and Similar Incoming Resources

	2020 Restricted £	2020 Unrestricted £	2019 Total £
Tithes & offering	-	35,684	26,304
Gift Aid	-	-	-
Bank Interest received	-	-	-
	-	35,684	26,304

3. GOVERNANCE COSTS

	2020 £	2019 £
Rent and Rates	8,880	12,585
Honorarium	16,500	8,758
Telephone and Internet	1,272	501
Welfare	1,250	700
Sundry expenses	170	1,664
Computer Consumables	859	1,368
Music Ministry	3,860	1,330
	32,791	26,906