

FREEDOM POWERCHAIRS LTD.

England & Wales - Charity number 1149122

Details

Other names ZIPPY WHEELCHAIR SERVICES

Status Registered

Legal form Charitable company

Company number [08078529](#)

Registered 2012-09-27

Register [View on the Charity Commission register](#)

Contact

Address Freedom House
2A Weavers Court
Ropetackle
Shoreham By Sea
West Sussex
BN43 5ES

Phone 08432896755

Email info@freedompowerchairs.org.uk

Website www.freedompowerchairs.org.uk

Activities

Objects: 1. TO ASSIST WITH RELIEF FOR DISABLED PEOPLE RESIDENT IN ENGLAND AND ELSEWHERE WHO ARE IN NEED, BY PROVIDING SPECIALLY DESIGNED OR ADAPTED POWER WHEELCHAIRS, AND ITEMS, SERVICES OR FACILITIES CALCULATED TO RELIEVE THE NEEDS OF SUCH PERSONS.2. TO ASSIST TO RELIEVE THE IMPACT OF DISABILITY, FINANCIAL HARDSHIP, POOR HEALTH AND SICKNESS AMONGST DISABLED PEOPLE.

Activities: 1. TO ASSIST WITH RELIEF FOR DISABLED PEOPLE RESIDENT IN ENGLAND AND ELSEWHERE WHO ARE IN NEED, BY PROVIDING SPECIALLY DESIGNED OR ADAPTED POWER WHEELCHAIRS, AND ITEMS, SERVICES OR FACILITIES CALCULATED TO RELIEVE THE NEEDS OF SUCH PERSONS.2. TO ASSIST TO RELIEVE THE IMPACT OF DISABILITY, FINANCIAL HARDSHIP, POOR HEALTH AND SICKNESS AMONGST DISABLED PEOPLE. Primary focus locally in Sussex+UK.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services
- **What:** Disability
- **Who:** People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	-	-	-	-
2024-07-31	£57,031	£45,469	-	-
2023-07-31	£49,337	£44,182	-	-
2022-07-31	£35,183	£53,511	-	-
2021-07-31	£124,723	£86,018	-	-
2020-07-31	£22,284	£55,046	-	-

Trustees

Name	Role	Appointed
Dr MARTIN OSMENT LLD MCIWM	Chair	2012-08-19
David John Trigwell		2014-11-15
Hugh Thompson-Slater		2020-08-01
Teresa Day		2020-08-01

FREEDOM POWERCHAIRS LTD.

England & Wales - Charity number 1149122

Accounts

Charity registration number 1149122 (England and Wales)

Company registration number 08078529

FREEDOM POWERCHAIRS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

FREEDOM POWERCHAIRS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Trigwell M Osment T Day H Thompson-Slater
Charity number	1149122
Company number	08078529
Registered office	Freedom House 2A Weavers Court Ropetackle Shoreham by sea West Sussex BN43 5ES
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

FREEDOM POWERCHAIRS LTD

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

FREEDOM POWERCHAIRS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1. To assist with relief for disabled people resident in England and elsewhere who are in need, by providing specially designed or adapted power wheel chairs, and items, services or facilities calculated to relieve the needs of such persons.
2. To assist to relieve the impact of disability, financial hardship, poor health and sickness amongst disabled people.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The trustees continued to assist with the relief and training for disabled people resident in England and elsewhere who are in need by providing specially designed or adapted power wheelchairs to the best of their ability, however the Covid pandemic slowed trading and many volunteers retired which affected the charities ability to pursue its objectives.

Financial review

During the period the charity had net incoming resources of £11,562 (2023: net incoming resources of £5,155). At the period end the charity had reserves of £10,192 (2023: Negative reserves of £1,370).

Reserves policy

We aim to build up reserves as and when possible to cover operational expenditure for a 6 month period, provided that this is not to the detriment of our service delivery. The trustees are aware that reserves are currently below this level and are trying to secure further sources of funding to assist with carrying out the charitable activities.

Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Trigwell

M Osment

T Day

H Thompson-Slater

Recruitment and appointment of trustees

The methods adopted for the recruitment and appointment of trustees is open recruitment with interview and screening.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

FREEDOM POWERCHAIRS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

The trustees' report was approved by the Board of Trustees.

.....

M Osment

Trustee

Date:

FREEDOM POWERCHAIRS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEDOM POWERCHAIRS LTD

I report to the trustees on my examination of the financial statements of Freedom Powerchairs Ltd (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT
Date:

FREEDOM POWERCHAIRS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income and endowments from:			
Donations and legacies	3	13,337	25,889
Charitable activities	4	14,940	23,443
Investments	5	17	5
Other income	6	28,737	-
		<u> </u>	<u> </u>
Total income		57,031	49,337
Expenditure on:			
Charitable activities	7	45,469	44,182
		<u> </u>	<u> </u>
Total expenditure		45,469	44,182
		<u> </u>	<u> </u>
Net income and movement in funds		11,562	5,155
Reconciliation of funds:			
Fund balances at 1 August 2023		(1,370)	(6,525)
		<u> </u>	<u> </u>
Fund balances at 31 July 2024		10,192	(1,370)
		<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FREEDOM POWERCHAIRS LTD

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		436		874
Current assets					
Debtors	14	16,183		6,051	
Cash at bank and in hand		471		790	
		<u>16,654</u>		<u>6,841</u>	
Creditors: amounts falling due within one year	16	<u>(4,968)</u>		<u>(4,891)</u>	
Net current assets			<u>11,686</u>		<u>1,950</u>
Total assets less current liabilities			<u>12,122</u>		<u>2,824</u>
Creditors: amounts falling due after more than one year	17		<u>(1,930)</u>		<u>(4,194)</u>
Net assets/(liabilities)			<u><u>10,192</u></u>		<u><u>(1,370)</u></u>
The funds of the charity					
Unrestricted funds	18		<u>10,192</u>		<u>(1,370)</u>
			<u><u>10,192</u></u>		<u><u>(1,370)</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
M Osment
Trustee

Company registration number 08078529 (England and Wales)

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Freedom Powerchairs Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Freedom House, 2A Weavers Court, Ropetackle, Shoreham by sea, West Sussex, BN43 5ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles incorporated on 22 May 2012, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the trustees accept that their funds as at 31st July 2024 are at a balance of £10,152 and there is reasonable promise that the charity can continue operating for 12 months from the balance sheet signing date. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	-	7,138
Grants	13,337	18,751
	<u>13,337</u>	<u>25,889</u>

4 Income from charitable activities

	Relief for disabled people 2024 £	Relief for disabled people 2023 £
Sale of goods	14,940	23,443
	<u>14,940</u>	<u>23,443</u>
Analysis by fund		
Unrestricted funds	14,940	23,443
	<u>14,940</u>	<u>23,443</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	17	5
	<u>17</u>	<u>5</u>

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	28,737	-

7 Charitable activities

	Relief for disabled people 2024 £	Relief for disabled people 2023 £
Depreciation	438	438
Material and labour	6,472	12,774
Rent	31,152	15,352
Office Costs	1,566	6,520
Telecommunications	2,461	2,091
Sundry	13	3,872
Charitable donations	-	302
	<u>42,102</u>	<u>41,349</u>
Share of support costs (see note 8)	2,546	1,197
Share of governance costs (see note 8)	821	1,636
	<u>45,469</u>	<u>44,182</u>

8 Support costs allocated to activities

	2024 £	2023 £
Travel	463	837
Motor costs	14	-
Loan insurance	135	189
Printing, postage and stationery	853	534
Advertising	1,081	64
Other support costs	-	12
Governance costs	821	1,197
	<u>3,367</u>	<u>2,833</u>
Analysed between:		
Relief for disabled people	<u>3,367</u>	<u>2,833</u>

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	821	1,125
	Depreciation of owned tangible fixed assets	438	438
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 August 2023	1,750
At 31 July 2024	<u>1,750</u>
Depreciation and impairment	
At 1 August 2023	876
Depreciation charged in the year	438
At 31 July 2024	<u>1,314</u>
Carrying amount	
At 31 July 2024	<u>436</u>
At 31 July 2023	<u>874</u>

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	16,183	6,051
	<u>16,183</u>	<u>6,051</u>

15 Loans and overdrafts

	2024	2023
	£	£
Bank loans	4,194	6,402
	<u>4,194</u>	<u>6,402</u>
Payable within one year	2,264	2,208
Payable after one year	1,930	4,194
	<u>1,930</u>	<u>4,194</u>

16 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	15	2,264	2,208
Trade creditors		1,454	1,433
Accruals and deferred income		1,250	1,250
		<u>4,968</u>	<u>4,891</u>

17 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	15	1,930	4,194
		<u>1,930</u>	<u>4,194</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	(1,370)	57,031	(45,469)	10,192
	<u>(1,370)</u>	<u>57,031</u>	<u>(45,469)</u>	<u>10,192</u>

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

18 Unrestricted funds

(Continued)

Previous year:	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
General funds	(6,525)	49,337	(44,182)	(1,370)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Related party transactions

During the year there was cash loaned from the charity to Freedom Resource Recovery Ltd, which trustees Martin Osment and David Trigwell are directors of. At the year end, Freedom Resource Recovery Ltd owed £1,683 to the charity, which is included as a debtor in these accounts.

The charity also loaned cash to Zed Eco Homes Limited, which trustees Martin Osment and David Trigwell are directors of. At the year end, Zed Eco Homes Limited owed £9,000 to the charity, which is included as a debtor in these accounts.

FREEDOM POWERCHAIRS LTD.

England & Wales - Charity number 1149122

Accounts

Charity registration number 1149122

Company registration number 08078529 (England and Wales)

FREEDOM POWERCHAIRS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

FREEDOM POWERCHAIRS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Trigwell M Osment T Day H Thompson-Slater
Charity number	1149122
Company number	08078529
Registered office	Freedom House 2A Weavers Court Ropetackle Shoreham by sea West Sussex BN43 5ES
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

FREEDOM POWERCHAIRS LTD

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

FREEDOM POWERCHAIRS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1. To assist with relief for disabled people resident in England and elsewhere who are in need, by providing specially designed or adapted power wheel chairs, and items, services or facilities calculated to relieve the needs of such persons.
2. To assist to relieve the impact of disability, financial hardship, poor health and sickness amongst disabled people.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The trustees continued to assist with the relief and training for disabled people resident in England and elsewhere who are in need by providing specially designed or adapted power wheelchairs to the best of their ability, however the Covid pandemic slowed trading and many volunteers retired which affected the charities ability to pursue its objectives.

Financial review

During the period the charity had net incoming resources of £5,155 (2022: net outgoing resources of £18,328). At the period end the charity had negative reserves of £1,370 (2022: Negative reserves of £6,525).

Reserves policy

We aim to build up reserves as and when possible to cover operational expenditure for a 6 month period, provided that this is not to the detriment of our service delivery. The trustees are aware that reserves are currently below this level and are trying to secure further sources of funding to assist with carrying out the charitable activities.

Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Trigwell

M Osment

T Day

H Thompson-Slater

Recruitment and appointment of trustees

The methods adopted for the recruitment and appointment of trustees is open recruitment with interview and screening.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

FREEDOM POWERCHAIRS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 JULY 2023***

The trustees' report was approved by the Board of Trustees.

.....

M Osment

Trustee

Date:

FREEDOM POWERCHAIRS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEDOM POWERCHAIRS LTD

I report to the trustees on my examination of the financial statements of Freedom Powerchairs Ltd (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated:

FREEDOM POWERCHAIRS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
Donations and legacies	3	25,889	26,223
Charitable activities	4	23,443	8,959
Investments	5	5	1
Total income		49,337	35,183
Expenditure on:			
Charitable activities	6	44,182	53,511
Total expenditure		44,182	53,511
Net income/(expenditure) and movement in funds		5,155	(18,328)
Reconciliation of funds:			
Fund balances at 1 August 2022		(6,525)	11,803
Fund balances at 31 July 2023		(1,370)	(6,525)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FREEDOM POWERCHAIRS LTD

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		874		1,312
Current assets					
Debtors	13	6,051		3,208	
Cash at bank and in hand		790		1,087	
		<u>6,841</u>		<u>4,295</u>	
Creditors: amounts falling due within one year	15	<u>(4,891)</u>		<u>(5,731)</u>	
Net current assets/(liabilities)			<u>1,950</u>		<u>(1,436)</u>
Total assets less current liabilities			<u>2,824</u>		<u>(124)</u>
Creditors: amounts falling due after more than one year	16		<u>(4,194)</u>		<u>(6,401)</u>
Net liabilities			<u>(1,370)</u>		<u>(6,525)</u>
The funds of the charity					
Unrestricted funds	17		<u>(1,370)</u>		<u>(6,525)</u>
			<u>(1,370)</u>		<u>(6,525)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
M Osment
Trustee

Company registration number 08078529 (England and Wales)

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Freedom Powerchairs Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Freedom House, 2A Weavers Court, Ropetackle, Shoreham by sea, West Sussex, BN43 5ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles incorporated on 22 May 2012, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the trustees accept that their funds as at 31st July 2023 are at a negative balance of £1,370 there is reasonable promise that the charity can continue operating for 12 months from the balance sheet signing date. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	7,138	11,084
Grants	18,751	15,139
	<u>25,889</u>	<u>26,223</u>

4 Income from charitable activities

	Relief for disabled people 2023 £	Relief for disabled people 2022 £
Sale of goods	23,443	8,959
	<u>23,443</u>	<u>8,959</u>
Analysis by fund		
Unrestricted funds	<u>23,443</u>	<u>8,959</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	5	1
	<u>5</u>	<u>1</u>

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

6 Charitable activities

	Relief for disabled people 2023 £	Relief for disabled people 2022 £
Depreciation	438	438
Material and labour	12,774	16,465
Rent	15,352	20,435
Office Costs	6,520	2,831
Telecommunications	2,091	1,703
Sundry	3,872	1,509
Charitable donations	302	16
	<u>41,349</u>	<u>43,397</u>
Share of support costs (see note 7)	1,197	7,406
Share of governance costs (see note 7)	1,636	2,708
	<u>44,182</u>	<u>53,511</u>

7 Support costs allocated to activities

	2023 £	2022 £
Travel	837	2,484
Motor costs	-	3,870
Loan insurance	189	242
Printing, postage and stationery	534	218
Advertising	64	572
Other support costs	12	20
Governance costs	1,197	2,708
	<u>2,833</u>	<u>10,114</u>
Analysed between:		
Relief for disabled people	<u>2,833</u>	<u>10,114</u>

8 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>438</u>	<u>438</u>

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2022	1,750
At 31 July 2023	1,750
Depreciation and impairment	
At 1 August 2022	438
Depreciation charged in the year	438
At 31 July 2023	876
Carrying amount	
At 31 July 2023	874
At 31 July 2022	1,312

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	6,051	3,208

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

14 Loans and overdrafts

	2023	2022
	£	£
Bank loans	6,402	8,554
Payable within one year	2,208	2,153
Payable after one year	4,194	6,401

15 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loans	14	2,208	2,153
Trade creditors		1,433	1,218
Accruals and deferred income		1,250	2,360
		4,891	5,731

16 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loans	14	4,194	6,401

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022	Incoming resources	Resources At 31 July 2023	
	£	£	£	£
General funds	(6,525)	49,337	(44,182)	(1,370)
Previous year:				
	At 1 August 2021	Incoming resources	Resources At 31 July 2022	
	£	£	£	£
General funds	11,803	35,183	(53,511)	(6,525)

18 Related party transactions

During the year there was cash loaned to the charity from Freedom Resource Recovery Ltd, which trustees Martin Osment and David Trigwell are directors of. At the year end, Freedom Resource Recovery Ltd were owed £2,530 from the charity, which is included as a creditor in these accounts.

FREEDOM POWERCHAIRS LTD.

England & Wales - Charity number 1149122

Accounts

Charity registration number 1149122

Company registration number 08078529 (England and Wales)

FREEDOM POWERCHAIRS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

FREEDOM POWERCHAIRS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Trigwell M Osment T Day H Thompson-Slater
Charity number	1149122
Company number	08078529
Registered office	Freedom House 2A Weavers Court Ropetackle Shoreham by sea West Sussex BN43 5ES
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

FREEDOM POWERCHAIRS LTD

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

FREEDOM POWERCHAIRS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1. To assist with relief for disabled people resident in England and elsewhere who are in need, by providing specially designed or adapted power wheel chairs, and items, services or facilities calculated to relieve the needs of such persons.
2. To assist to relieve the impact of disability, financial hardship, poor health and sickness amongst disabled people.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The trustees continued to assist with the relief for disabled people resident in England and elsewhere who are in need by providing specially designed or adapted power wheelchairs to the best of their ability, however the Covid pandemic slowed trading and many volunteers retired which affected the charities ability to pursue its objectives.

Financial review

During the period the charity had net outgoing resources of £18,828 (2021: net incoming resources of £38,705). At the period end the charity had negative reserves of £6,525 (2021: Positive reserves of £11,803).

We aim to build up reserves as and when possible to cover operational expenditure for a 6 month period, provided that this is not to the detriment of our service delivery. The trustees are aware that reserves are currently below this level and are trying to secure further sources of funding to assist with carrying out the charitable activities.

The trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops

Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Trigwell

M Osment

T Day

H Thompson-Slater

The methods adopted for the recruitment and appointment of trustees is open recruitment with interview and screening.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

FREEDOM POWERCHAIRS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

The trustees' report was approved by the Board of Trustees.

.....

D Trigwell

Trustee

Date:

FREEDOM POWERCHAIRS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEDOM POWERCHAIRS LTD

I report to the trustees on my examination of the financial statements of Freedom Powerchairs Ltd (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated:

FREEDOM POWERCHAIRS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	26,223	39,496
Charitable activities	4	8,959	85,227
Investments	5	1	-
		<hr/>	<hr/>
Total income		35,183	124,723
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	53,511	86,018
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(18,328)	38,705
Fund balances at 1 August 2021		11,803	(26,902)
		<hr/>	<hr/>
Fund balances at 31 July 2022		(6,525)	11,803
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FREEDOM POWERCHAIRS LTD

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		1,312		1,750
Current assets					
Debtors	12	3,208		37,350	
Cash at bank and in hand		1,087		1,056	
		<u>4,295</u>		<u>38,406</u>	
Creditors: amounts falling due within one year	14	<u>(5,731)</u>		<u>(11,798)</u>	
Net current (liabilities)/assets			<u>(1,436)</u>		<u>26,608</u>
Total assets less current liabilities			(124)		28,358
Creditors: amounts falling due after more than one year	15		(6,401)		(8,555)
Provisions for liabilities			-		(8,000)
Net (liabilities)/assets			<u>(6,525)</u>		<u>11,803</u>
Income funds					
Unrestricted funds			<u>(6,525)</u>		<u>11,803</u>
			<u>(6,525)</u>		<u>11,803</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....

D Trigwell

Trustee

Company registration number 08078529

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Freedom Powerchairs Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Freedom House, 2A Weavers Court, Ropetackle, Shoreham by sea, West Sussex, BN43 5ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles incorporated on 22 May 2012, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	11,084	4,827
Grants	15,139	34,669
	<u>26,223</u>	<u>39,496</u>

4 Charitable activities

	Charitable Income Heading 1	Charitable Income Heading 1
	2022	2021
	£	£
Sales within charitable activities	8,959	85,227

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

5 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	1	-
	<u>1</u>	<u>-</u>

6 Charitable activities

	Relief for disabled people 2022	Relief for disabled people 2021
	£	£
Depreciation	438	-
Material and labour	16,465	29,949
Rent	20,435	33,958
Office Costs	2,831	3,374
Telecommunications	1,703	2,372
Sundry	1,509	4,246
Charitable donations	16	-
	<u>43,397</u>	<u>73,899</u>
Share of support costs (see note 7)	7,406	9,013
Share of governance costs (see note 7)	2,708	3,106
	<u>53,511</u>	<u>86,018</u>

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

7	Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
		£	£	£	£	£	£
	Travel & Subsistence	2,484	-	2,484	2,525	-	2,525
	Motor costs	3,870	-	3,870	5,173	-	5,173
	Loan insurance	242	-	242	45	-	45
	Printing, postage and stationary	218	-	218	856	-	856
	Advertising	572	-	572	394	-	394
	Other support costs	20	-	20	20	-	20
	Accountancy	-	2,333	2,333	-	2,306	2,306
	Legal and professional	-	351	351	-	787	787
	Bank charges	-	24	24	-	13	13
		<u>7,406</u>	<u>2,708</u>	<u>10,114</u>	<u>9,013</u>	<u>3,106</u>	<u>12,119</u>
	Analysed between						
	Charitable activities	<u>7,406</u>	<u>2,708</u>	<u>10,114</u>	<u>9,013</u>	<u>3,106</u>	<u>12,119</u>

Governance costs includes payments to the auditors of £1,500 (2021- £1,500) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2021	1,750
At 31 July 2022	1,750
Depreciation and impairment	
Depreciation charged in the year	438
At 31 July 2022	438
Carrying amount	
At 31 July 2022	1,312
At 31 July 2021	1,750

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	3,208	37,350

13 Loans and overdrafts

	2022 £	2021 £
Bank loans	8,554	10,655
Payable within one year	2,153	2,100
Payable after one year	6,401	8,555

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	13	2,153	2,100
Trade creditors		1,218	6,928
Accruals and deferred income		2,360	2,770
		5,731	11,798

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

15 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	13	6,401	8,555

Provisions for liabilities

2022 £	2021 £
-	8,000

17 Related party transactions

During the year there was a donation of £8,799 from Freedom Resource Recovery Ltd, which trustees Martin Osment and David Trigwell are directors of. At the year end, there were no outstanding transactions between the two organisations (at the end of July 2021 - Freedom Resource recovery owed Freedom Powerchairs Ltd £3,270).

FREEDOM POWERCHAIRS LTD.

England & Wales - Charity number 1149122

Accounts

Charity registration number 1149122

Company registration number 08078529 (England and Wales)

FREEDOM POWERCHAIRS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

FREEDOM POWERCHAIRS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Trigwell M Osment T Day H Thompson-Slater	(Appointed 1 August 2020) (Appointed 1 August 2020)
Charity number	1149122	
Company number	08078529	
Registered office	Freedom House Basepoint Little High Street Ropetackle Shoreham-by-Sea West Sussex BN43 5EG	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

FREEDOM POWERCHAIRS LTD

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 10

FREEDOM POWERCHAIRS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The trustees continued to assist with the relief for disabled people resident in England and elsewhere who are in need by providing specially designed or adapted power wheelchairs.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee, which was incorporated on 22 May 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Trigwell

M Osment

T Day

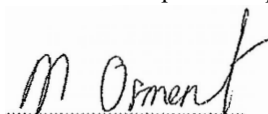
(Appointed 1 August 2020)

H Thompson-Slater

(Appointed 1 August 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



M Osment

Trustee

Date:02/08/2024.....

FREEDOM POWERCHAIRS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEDOM POWERCHAIRS LTD

I report to the trustees on my examination of the financial statements of Freedom Powerchairs Ltd (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

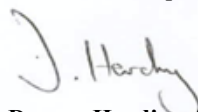
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 02/08/2024

FREEDOM POWERCHAIRS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	39,496	22,284
Charitable activities	4	85,227	-
Total income		<u>124,723</u>	<u>22,284</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>86,018</u>	<u>55,046</u>
Net income/(expenditure) for the year/ Net movement in funds		38,705	(32,762)
Fund balances at 1 August 2020		<u>(26,902)</u>	<u>5,860</u>
Fund balances at 31 July 2021		<u><u>11,803</u></u>	<u><u>(26,902)</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FREEDOM POWERCHAIRS LTD

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		1,750		-
Current assets					
Debtors	11	37,350		16,763	
Cash at bank and in hand		1,056		-	
		<u>38,406</u>		<u>16,763</u>	
Creditors: amounts falling due within one year	13	<u>(11,798)</u>		<u>(33,010)</u>	
Net current assets/(liabilities)			26,608		(16,247)
Total assets less current liabilities			28,358		(16,247)
Creditors: amounts falling due after more than one year	14		(8,555)		(10,655)
Provisions for liabilities			<u>(8,000)</u>		<u>-</u>
Net assets/(liabilities)			<u>11,803</u>		<u>(26,902)</u>
Income funds					
Unrestricted funds			11,803		(26,902)
			<u>11,803</u>		<u>(26,902)</u>

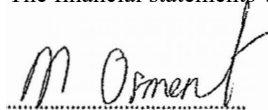
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 02/08/2024



M Osment

Trustee

Company registration number 08078529

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Freedom Powerchairs Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Freedom House, Basepoint Little High Street, Ropetackle, Shoreham-by-Sea, West Sussex, BN43 5EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised once the money is received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	4,827	-
Grants	34,669	22,284
	<u>39,496</u>	<u>22,284</u>

4 Charitable activities

	Charitable Activities 2021	2020
	£	£
Sales within charitable activities	85,227	-
	<u>85,227</u>	<u>-</u>

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

5 Charitable activities

	Charitable Activities 2021 £	Charitable Activities 2020 £
Materials and labour	29,949	25,046
Rent	33,958	30,000
Office Costs	3,374	-
Telecommunications	2,372	-
Sundry	4,246	-
	<u>73,899</u>	<u>55,046</u>
Share of support costs (see note 6)	9,013	-
Share of governance costs (see note 6)	3,106	-
	<u>86,018</u>	<u>55,046</u>

6 Support costs

	Support costs £	Governance costs £	2021 £
Travel & Subsistence	2,525	-	2,525
Motor costs	5,173	-	5,173
Loan interest	45	-	45
Printing, postage and stationary	856	-	856
Advertising	394	-	394
Other support costs	20	-	20
Accountancy	-	2,306	2,306
Legal and professional	-	787	787
Bank charges	-	13	13
	<u>9,013</u>	<u>3,106</u>	<u>12,119</u>
Analysed between Charitable activities	<u>9,013</u>	<u>3,106</u>	<u>12,119</u>

Governance costs includes payments to the independent examiners of £1,180 for independent examination fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
Additions	1,750
At 31 July 2021	1,750
Carrying amount	
At 31 July 2021	1,750

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	37,350	16,763

12 Loans and overdrafts

	2021 £	2020 £
Bank loans	10,655	11,000
Payable within one year	2,100	345
Payable after one year	8,555	10,655

FREEDOM POWERCHAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	12	2,100	345
Trade creditors		6,928	31,275
Accruals and deferred income		2,770	1,390
		<u>11,798</u>	<u>33,010</u>

14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	12	8,555	10,655
		<u>8,555</u>	<u>10,655</u>

Provisions for liabilities

	2021 £	2020 £
	8,000	-
	<u>8,000</u>	<u>-</u>

Movements on provisions:

	£
Additional provisions in the year	<u>8,000</u>

16 Related party transactions

During the year there was cash loaned from the charity to Freedom Resource Recovery Ltd, which trustees Martin Osment and David Trigwell are directors of. At the year end, Freedom Resource Recovery Ltd owed the charity £3,270 which is included as a debtor in these accounts.