

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ST MARY THE VIRGIN, SHEERING**

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

ST MARY THE VIRGIN, SHEERING

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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ST MARY THE VIRGIN, SHEERING

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2020

St. Mary's Church is situated in Church Lane, Sheering. It is part of the Diocese of Chelmsford within the Church of England. The correspondence address is The Vicarage, Broomfields, Hatfield Heath, Bishops Stortford, Herts CM22 7EH.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. (Charity number 1149115).

PCC members who have served from 1 January 2020 until the date this Report was approved are:

Incumbent:	The Revd Dawn Jewson	Representatives on Deanery Synod:	Mrs Jane Potter
Chair:	The Revd Dawn Jewson	Elected members:	Mrs Jay Harding *
Vice Chair:	Mrs Jane Potter		Mrs Lydia Taylor
Wardens:	Mrs Elsie Baker Mrs Fiona Klimcke		Mr Nandiran Ratnavel **
Treasurer:	Mrs Niki Fletcher		
Secretary:	Mrs Elsie Baker		

* Until October 2020**
From October 2020

Bankers:	Barclays Bank Plc 28 Knight Street Sawbridgeworth
	National Westminster Bank Plc 12 The Rows Harlow

Independent examiner:	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL
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ST MARY THE VIRGIN, SHEERING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation rules that came into force on 2nd January 1957.

Structure

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

St. Mary's PCC has the responsibility of co-operating with the Incumbent, the Revd Dawn Jewson, in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church, Church Room and grounds.

Committees

The PCC operates through committees, and also receives reports and advice from various groups which may meet between full meetings of the PCC.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Committee: Oversees the general finance dimension of the work of St Mary's by monitoring income and expenditure, budgeting and co-ordinating the annual review of the Christian Stewardship of money through planned giving.

Fabric Committee: Attends to matters relating to the stewardship of plant, such as the church buildings and fabric, the churchyard (including overseeing the implementation of the Diocesan churchyard regulations).

Worship Committee: Plans services and oversees the musical life of the Church.

Church attendance

At the beginning of 2020 there were 44 parishioners on the Roll, 21 of them were not resident within the parish. During the period (January to December) 2 people were removed.

The Parish Count figure in October averaged 13 adults per Sunday. However some regulars were attending via Zoom rather than in person due to the Covid 19 pandemic.

Review of the year

The full PCC met 7 times during the year with an average level of attendance of 86%. Committees met between meetings, and minutes of their deliberations were received by the full PCC and discussed where necessary via Zoom. 3 extra single meetings were held via Zoom for 1.) Graveyard extension, 2.) Parish share, 3.) EPCM

The Church was used throughout the year for 1 wedding, no baptisms and 5 funerals. There were unfortunately no concerts, festivals or school usage due to lockdown and restrictions. There was one event just prior to the first lockdown run by Friends of St Marys in February 2020 by Waterways Chaplain.

ST MARY THE VIRGIN, SHEERING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Financial review (detailed in the Financial Statements)

Income

Total Income for the year was £27,900 (unrestricted) and £6,223 (restricted).

Expenditure

Total expenditure for the year was £25,907 expended from general funds and £3,276 expended from restricted funds.

The accounts showed a surplus for the year of £1,479 in our unrestricted funds, as our incoming exceeded our outgoing resources. This meant that the balance of our unrestricted funds increased from £6,912 at the end of the last financial year to £8,391 at the end of this financial year.

The charitable giving for the year amounted to £70 and supported missionary work, local charities, and international charities and organisations.

The ongoing costs for St. Mary's ministry continue to represent a significant challenge and the PCC continues in its endeavours to meet this challenge in order that the work of spreading the good news of Jesus can continue to be effective and relevant in our community.

Public benefit statement

In shaping the Church's objectives and planning the activities, the PCC members have considered the Charity Commission's guidance on public benefit.

A thank you to all

Finally, on behalf of the PCC, I would like to express thanks once again to the congregation for their continuing financial support during 2020 which was another very challenging year in both our Church and in the wider world due to the Covid 19 pandemic.. I would also like to express thanks to everybody who helps with the smooth running of St. Mary's finances, particularly Jane Potter who has faithfully looked after the envelope scheme whilst also dealing with the recovery of Gift Aid tax. Whilst co-ordinating together with her team, Jay Harding, Vernon Baker and Philip Taylor whom all looked after collections prior to March 2020; Elsie Baker who looks after the finances for Friends of St. Mary's; and Philip Taylor who has continued to support me in my role for the past year and also my predecessor Jean Franks, without whose invaluable help I would not have been able to fulfil my responsibilities as Treasurer.

Approved by order of the board of trustees on *6th May 2021* and signed on its behalf by:



.....
Mrs Niki Fletcher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY THE VIRGIN, SHEERING**

Independent examiner's report to the trustees of St Mary The Virgin, Sheering

I report to the charity trustees on my examination of the accounts of St Mary The Virgin, Sheering (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Thain
BA (Hons) FCCA
Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

Date: 4th May 2021

ST MARY THE VIRGIN, SHEERING

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	23,262	2,910	-	26,172	34,503
Charitable activities	6					
Ministry		1,640	-	-	1,640	2,593
Other trading activities	4	2,466	3,313	-	5,779	11,314
Investment income	5	531	-	-	531	516
Total		<u>27,899</u>	<u>6,223</u>	<u>-</u>	<u>34,122</u>	<u>48,926</u>
EXPENDITURE ON						
Charitable activities	7					
Missionary and charitable giving		-	-	-	-	84
Ministry		16,000	-	-	16,000	19,000
Church running expenses		9,906	3,276	-	13,182	31,301
Management and admin		-	-	-	-	431
Total		<u>25,906</u>	<u>3,276</u>	<u>-</u>	<u>29,182</u>	<u>50,816</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>5,002</u>	<u>5,002</u>	<u>(983)</u>
NET INCOME/(EXPENDITURE)		1,993	2,947	5,002	9,942	(2,873)
Transfers between funds	14	<u>(514)</u>	<u>514</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,479	3,461	5,002	9,942	(2,873)
RECONCILIATION OF FUNDS						
Total funds brought forward		6,912	4,991	13,970	25,873	28,746
TOTAL FUNDS CARRIED FORWARD		<u>8,391</u>	<u>8,452</u>	<u>18,972</u>	<u>35,815</u>	<u>25,873</u>


The notes form part of these financial statements

ST MARY THE VIRGIN, SHEERING

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Investments	11	-	-	18,972	18,972	13,970
CURRENT ASSETS						
Debtors	12	2,183	-	-	2,183	5,753
Cash at bank and in hand		7,507	8,452	-	15,959	32,218
		<u>9,690</u>	<u>8,452</u>	<u>-</u>	<u>18,142</u>	<u>37,971</u>
CREDITORS						
Amounts falling due within one year	13	(1,299)	-	-	(1,299)	(26,068)
NET CURRENT ASSETS		<u>8,391</u>	<u>8,452</u>	<u>-</u>	<u>16,843</u>	<u>11,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,391	8,452	18,972	35,815	25,873
NET ASSETS		<u>8,391</u>	<u>8,452</u>	<u>18,972</u>	<u>35,815</u>	<u>25,873</u>
FUNDS	14					
Unrestricted funds					8,391	6,912
Restricted funds					8,452	4,991
Endowment funds					18,972	13,970
TOTAL FUNDS					<u>35,815</u>	<u>25,873</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th May 2021 and were signed on its behalf by:


.....

Rev Dawn Jewson [Chair] - Trustee


.....

Mrs Niki Fletcher - Trustee

The notes form part of these financial statements

ST MARY THE VIRGIN, SHEERING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

St. Mary The Virgin, Sheering is an unincorporated charity, registered in the name of The Parochial Church Council of the Ecclesiastical Parish of Sheering. The principal office is detailed on page 1 of the financial statements. The financial statements are presented in pounds sterling, which is the functional currency of the charity. The financial statements comply with section 1A of Financial Reporting Standard 102.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments comprise a managed investment fund. Investments are measured at fair value with changes in fair value recognised in the statement of financial activities.

ST MARY THE VIRGIN, SHEERING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Parish Giving Scheme	9,154	50	-	9,204	11,353
Regular giving	-	-	-	-	6,247
Gift aid	7,819	295	-	8,114	4,940
Non-gift aid giving	5,937	-	-	5,937	407
Collections (open plate) at all services	189	-	-	189	5,329
Flower Arrangers donations	-	-	-	-	15
Sundry donations	163	2,565	-	2,728	6,212
	<u>23,262</u>	<u>2,910</u>	<u>-</u>	<u>26,172</u>	<u>34,503</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Fundraising events	2,466	313	-	2,779	3,156
Shop income	-	-	-	-	1,149
Grants	-	3,000	-	3,000	7,009
	<u>2,466</u>	<u>3,313</u>	<u>-</u>	<u>5,779</u>	<u>11,314</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Dividends	531	-	-	531	516
	<u>531</u>	<u>-</u>	<u>-</u>	<u>531</u>	<u>516</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020 £	2019 £
Fees	Ministry	<u>1,640</u>	<u>2,593</u>

The charity also receives fees for weddings, funerals and other related services, in its capacity as agent, on behalf of the Diocesan Board of Finance and other service providers. Neither these receipts nor their subsequent payments are recognised in income and expenditure. For the year under review, such fees amounted to £2,114. Of these fees, £1,971 has been fully paid over to those service providers by the balance sheet date. The balance of £143 is included within creditors and was paid over to the service providers after the balance sheet date and prior to the signing of these accounts.

ST MARY THE VIRGIN, SHEERING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8) £
Ministry	16,000
Church running expenses	13,182
	<u>29,182</u>

8. SUPPORT COSTS

	Activities directly relating to the work of the church £
Ministry	16,000
Church running expenses	13,182
	<u>29,182</u>

Support costs, included in the above, are as follows:

Activities directly relating to the work of the church

			2020	2019
	Ministry £	Church running expenses £	Total activities £	Total activities £
Wages	-	1,945	1,945	2,240
Diocesan Quota	16,000	-	16,000	19,000
Electricity	-	1,483	1,483	2,784
Insurance	-	2,772	2,772	2,533
Services	-	3,106	3,106	3,379
Repairs (Church)	-	3,795	3,795	1,625
Sundries	-	81	81	18,639
Flowers	-	-	-	90
Sunday school	-	-	-	10
Stationery, publications, photocopying	-	-	-	132
Independent examination	-	-	-	300
	<u>16,000</u>	<u>13,182</u>	<u>29,182</u>	<u>50,732</u>

ST MARY THE VIRGIN, SHEERING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	31,948	2,555	-	34,503
Charitable activities				
Ministry	2,593	-	-	2,593
Other trading activities	1,913	9,401	-	11,314
Investment income	516	-	-	516
Total	36,970	11,956	-	48,926
EXPENDITURE ON				
Charitable activities				
Missionary and charitable giving	84	-	-	84
Ministry	19,000	-	-	19,000
Church running expenses	13,765	17,536	-	31,301
Management and admin	431	-	-	431
Total	33,280	17,536	-	50,816
Net gains/(losses) on investments	-	-	(983)	(983)
NET INCOME/(EXPENDITURE)	3,690	(5,580)	(983)	(2,873)
RECONCILIATION OF FUNDS				
Total funds brought forward	3,222	10,571	14,953	28,746
TOTAL FUNDS CARRIED FORWARD	6,912	4,991	13,970	25,873

These are the comparative figures for the year ended 31 December 2020.

ST MARY THE VIRGIN, SHEERING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2020	13,970
Revaluations	5,002
	<u>18,972</u>
At 31 December 2020	<u>18,972</u>
NET BOOK VALUE	
At 31 December 2020	<u>18,972</u>
At 31 December 2019	<u>13,970</u>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	2,183	5,753
	<u>2,183</u>	<u>5,753</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	1,299	26,068
	<u>1,299</u>	<u>26,068</u>

14. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	6,912	1,993	(514)	8,391
Restricted funds				
Flower Fund	104	65	-	169
Friends of St Mary's	3,832	2,882	514	7,228
Pam Gunn Memorial Fund	55	-	-	55
Len Gunn bequest	1,000	-	-	1,000
	<u>4,991</u>	<u>2,947</u>	<u>514</u>	<u>8,452</u>
Endowment funds				
Williams bequest	8,207	2,836	-	11,043
Scoones bequest	5,763	2,166	-	7,929
	<u>13,970</u>	<u>5,002</u>	<u>-</u>	<u>18,972</u>
TOTAL FUNDS	<u>25,873</u>	<u>9,942</u>	<u>-</u>	<u>35,815</u>

ST MARY THE VIRGIN, SHEERING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,899	(25,906)	-	1,993
Restricted funds				
Flower Fund	65	-	-	65
Friends of St Mary's	6,158	(3,276)	-	2,882
	<u>6,223</u>	<u>(3,276)</u>	<u>-</u>	<u>2,947</u>
Endowment funds				
Williams bequest	-	-	2,836	2,836
Scoones bequest	-	-	2,166	2,166
	<u>-</u>	<u>-</u>	<u>5,002</u>	<u>5,002</u>
TOTAL FUNDS	<u>34,122</u>	<u>(29,182)</u>	<u>5,002</u>	<u>9,942</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	3,222	3,690	6,912
Restricted funds			
Flower Fund	179	(75)	104
Friends of St Mary's	9,337	(5,505)	3,832
Pam Gunn Memorial Fund	55	-	55
Len Gunn bequest	1,000	-	1,000
	<u>10,571</u>	<u>(5,580)</u>	<u>4,991</u>
Endowment funds			
Williams bequest	8,704	(497)	8,207
Scoones bequest	6,249	(486)	5,763
	<u>14,953</u>	<u>(983)</u>	<u>13,970</u>
TOTAL FUNDS	<u>28,746</u>	<u>(2,873)</u>	<u>25,873</u>

ST MARY THE VIRGIN, SHEERING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	36,970	(33,280)	-	3,690
Restricted funds				
Flower Fund	15	(90)	-	(75)
Friends of St Mary's	11,941	(17,446)	-	(5,505)
	<u>11,956</u>	<u>(17,536)</u>	<u>-</u>	<u>(5,580)</u>
Endowment funds				
Williams bequest	-	-	(497)	(497)
Scoones bequest	-	-	(486)	(486)
	<u>-</u>	<u>-</u>	<u>(983)</u>	<u>(983)</u>
TOTAL FUNDS	<u>48,926</u>	<u>(50,816)</u>	<u>(983)</u>	<u>(2,873)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	3,222	5,683	(514)	8,391
Restricted funds				
Flower Fund	179	(10)	-	169
Friends of St Mary's	9,337	(2,623)	514	7,228
Pam Gunn Memorial Fund	55	-	-	55
Len Gunn bequest	1,000	-	-	1,000
	<u>10,571</u>	<u>(2,633)</u>	<u>514</u>	<u>8,452</u>
Endowment funds				
Williams bequest	8,704	2,339	-	11,043
Scoones bequest	6,249	1,680	-	7,929
	<u>14,953</u>	<u>4,019</u>	<u>-</u>	<u>18,972</u>
TOTAL FUNDS	<u>28,746</u>	<u>7,069</u>	<u>-</u>	<u>35,815</u>

ST MARY THE VIRGIN, SHEERING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	64,869	(59,186)	-	5,683
Restricted funds				
Flower Fund	80	(90)	-	(10)
Friends of St Mary's	18,099	(20,722)	-	(2,623)
	<u>18,179</u>	<u>(20,812)</u>	<u>-</u>	<u>(2,633)</u>
Endowment funds				
Williams bequest	-	-	2,339	2,339
Scoones bequest	-	-	1,680	1,680
	<u>-</u>	<u>-</u>	<u>4,019</u>	<u>4,019</u>
TOTAL FUNDS	<u>83,048</u>	<u>(79,998)</u>	<u>4,019</u>	<u>7,069</u>

a) The Williams bequest is a permanent endowment fund provided for the care and maintenance of the family graves in the churchyard.

b) The Scoones bequest is a permanent endowment provided for the care and maintenance of the family graves in the churchyard..

c) The Friends of St Mary's fund raises money from the congregation and the public to fund the maintenance of the church buildings and grounds.

d) The Pam Gunn memorial fund and Len Gunn bequest were left to the church on the death of two members of the congregation.

e) The flower fund receives donations in memoria for flowers in memory of a loved one, together with donations for flower displays at Sheering Church.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.