

REGISTERED COMPANY NUMBER: 08167993 (England and Wales)
REGISTERED CHARITY NUMBER: 1149105

Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2024
for
Army Rugby Union Trust

Turner & Co
Registered Auditors
Chartered Accountants
10a White Hart Parade
London Road
Blackwater
Camberley
Surrey
GU17 9AD

Army Rugby Union Trust

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Army Rugby Union Trust

Report of the Trustees for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Army Rugby Union Trust

Report of the Trustees for the Year Ended 31 August 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the ARU is to promote and foster the game of Rugby Union in the Army and its civilian military communities in accordance with the Laws of the Game promulgated by World Rugby rules, regulations and bylaws issued by the Rugby Football Union (RFU).

Nothing in this constitution shall authorise an application of the property of the Charity for the purposes which are not charitable in accordance with section 7 of the Charities and Trustees Investment (Scotland) Act 2005 and Section 2 of the Charities Act (Northern Ireland) 2008.

To meet the aim the ARU shall pursue the following objectives:

. General - Provide an infrastructure for Army Rugby such that no potential participant is denied the opportunity to play, coach or referee at the highest level possible.

. Governance- The ARU Management Board that is voted into office by its members annually at the Annual General Meeting shall conduct the affairs of the Union in a financially and responsible way, so that it remains compliant with the Charity Commission and Companies House laws and as detailed in the paragraphs below.

. Representative Rugby- Select and maintain at Senior, Women's, Development Academy and Master's levels Fifteen and Sevens team, as appropriate and agreed, to represent the Army. To provide a standard of rugby that will develop and promote those with talent for higher honours. In addition, the ARU shall seek to support the work of the UKAF Rugby Football Club Committee.

. Community Rugby - Organise and run annually, the Army clubs in the UK, the ARU Premiership and Championship leagues to provide a competitive element throughout the season irrespective of the ability of the participants; the rules of these competitions are reviewed and published annually on the appropriate page of the ARU web site. In addition the ARU may approve or organise other competitions which support the aim of the ARU, including:

- . The Inter Corps League Tables
- . The Army Inter Corps Fifteens Championship, and
- . The Army sevens Tournament.

. Coaching - Maintain a formal coaching structure to improve and thereafter sustain the standards throughout the Army and to provide a structure for the advancement of coaches.

. Referees - maintain the Army Rugby Union Referees Society (ARURS) to improve and sustain the standards of refereeing in the Army. To facilitate the training, development and advancement of referees and to the appropriate links with the UKAF Rugby Referees and other referee's societies.

. Finance - maintain a sound financial base, thereby providing the best service to Rugby Union in the Army, within budget, and in accordance with the priorities agreed by the Management Board.

Army Rugby Union Trust

Report of the Trustees for the Year Ended 31 August 2024

. Marketing and Engagement - Market the ARU as a positive contributor to the 'lived experience' and the opportunities available to Army sports personnel who seek to compete and succeed at the highest level they can. Where we can, offer ARU representative fixtures to be used as Engagement Events to support the Army's INFORM and ATTRACT.

. Relations with the RFU- Maintain a close and binding relationship with the RFU, taking all appropriate measures to promote Army Rugby at national and international levels, and seeking opportunities to support the RFU's community rugby initiative.

. Injury and Safety - Promote standards of play and discipline such that all players and officials are placed at the least possible risk, whilst ensuring that all participating teams are fully insured via the RFU insurance scheme.

. Reviews- The Objectives of the ARU are reviewed by the Management Board, as required, and by the Council annually. If agreed, any recommended changes are to be announced at the Annual General Meeting. Agreed objectives based on paragraph 3 and 4 above are to be promulgated to members of Union through the Annual Management Plan.

. Maintaining a diversified leadership approach the Army Rugby Union Charitable Trust maintains on course to continue the development of the strategic plan for the period 2022-2025 which has been modified, at its core will see the development of military community rugby, further enhancing the charity's role and significance in the local military garrison communities. Going forward we will do this with a clear purpose: "To engage and inspire our military community through rugby."

Conclusion

The Army Rugby Union (ARU) trustees has considered the three year post Covid 19 financial recovery plan and the declining revenue from the Army V Navy ticket sales and considers the company will be able to meet its liabilities as they fall due over the coming 12 month, and hence these financial statements are prepared on a going concern basis.

The ARU trustees acknowledge that their accounts are in a healthy state of affairs however they will monitor the impact the impact of declining revenue from ticket sales and or sponsorship on the activities of the ARU Charitable Trust.

STRATEGIC REPORT

Financial position

The Trust witnessed an excess of income over expenditure for the year ended 31 August 2024 of £85,960.

Investment policy and objectives

The Trust has wide powers of investment. The Director of Finance is restricted in the structure of the investment portfolio by policy decisions made from time to time by the Trustees at the quarterly meetings. The overall investment policy is one of long-term capital growth to maintain the purchasing power of the Trust.

Army Rugby Union Trust

Report of the Trustees for the Year Ended 31 August 2024

STRATEGIC REPORT

Financial review

Reserves policy

The Management Board continue to endorse a revised Reserve Strategy to grow the Trust's Reserves to cover one year's annual net operating costs. The policy complies with SORP.

The ARU is controlled and directed by the Management Board which should meet at least four times a year to monitor in year performance, to decide policy. The Management Board endorses the annual allocation of funds prepared by the Director of Finance following internal budget screenings to representative teams, community competitions and other charitable bodies as decided appropriate by the Board.

The ARU Trust employs two pensionable permanent staff- the Director of Finance, and the Communications Officer. The full-time Chief Operating Officer and Assistant Operations Officer are employed by the Army Sports Control Board, but they work directly for the ARU Management Board.

Financial and risk management objectives and policies

Risks are considered by the Management Board and the key risks remain the continuing success of the annual Army v Navy game and a loss of sponsorship. The reserve policy is designed to ensure to that sufficient reserves are retained to cover at least one year of operating cost.

Future plans

The management board remain focussed on promoting and governing Rugby Union in the Army through the maintenance of stable structures for the game that enable its successful development at all levels. This is to be achieved by increase levels of funding to the community area of the Trust. The management board endorsed policy of a balanced budget remains extant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Army Rugby Union Trust

Report of the Trustees for the Year Ended 31 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The ARU Management Board is responsible for managing the affairs of the Trust, determine policy and has full power over the use, disposition and investment of the ARU Funds. It meets at least four times per year and each Director, as listed below, takes the lead on their respective area. The Management Board consists of the following appointments:

Chairman

Vice Chairman/ RFU Council Member

Director of Representative Rugby

Director of Marketing

Director of Community Rugby

Director of Rugby Development

Non-Executive Director of Finance

Non-Executive Director of Marketing

Non-Executive Director of Operations

Non-Executive Director of Community Rugby

In addition to the ARU Management Board, the ARU Council acts as a forum at which all elements of the game are represented. Affiliated clubs, within the ARU are entitled to vote at the AGM. The bye-laws of the ARU can only be added to, amended, or rescinded with the consent of at least two thirds of the members present at a General Meeting.

Induction and training of new trustees

New appointees' induction training is personalised to meet the requirements of the appointee: with the advent of amendments to the Trustees & Charities Acts, many serving personnel will have already received training/attended courses relating to the Duties of Trustees as part of their professional development or have attended Trustee Training relating to other Charitable activities.

The majority of the ARU officials are serving British Army personnel, with the exception of the ARU secretariat, which is staffed by 4 permanent staff; the ARU Chief Operations Officer and Assistant Operations Officer, funded by the Army Sports Control Board, and the Director of Finance and Communications Officer funded by the charity. The majority of posts within the ARU are advertised on the ARU website inviting volunteers to be considered for selection: all Management Board appointments are re-appointed at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08167993 (England and Wales)

Registered Charity number

1149105

Army Rugby Union Trust

Report of the Trustees for the Year Ended 31 August 2024

Registered office

Army Rugby Union Mackenzie building
Fox Lines
Queens Avenue
Aldershot
Hampshire
GU11 2LB

Trustees

J Cook Obe Phd Chair Person
A Geary Hm Forces
G Malec Hm Forces
Major G E Stonebridge-Smith MB Hm Forces
A Teasdale Operations Manager
M Wilding Hm Forces

Company Secretary

Auditors

Turner & Co
Registered Auditors
Chartered Accountants
10a White Hart Parade
London Road
Blackwater
Camberley
Surrey
GU17 9AD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Army Rugby Union Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Army Rugby Union Trust

Report of the Trustees for the Year Ended 31 August 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Turner & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 May 2025 and signed on the board's behalf by:



J Cook Obe Phd - Trustee

Report of the Independent Auditors to the Members of
Army Rugby Union Trust

Opinion

We have audited the financial statements of Army Rugby Union Trust (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Report of the Independent Auditors to the Members of
Army Rugby Union Trust

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of
Army Rugby Union Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of management, those charged with governance around actual and potential litigation and claims.

Reviewing financial statements disclosure and testing to supporting documentation to assess compliance with applicable laws and regulations and the Associations memorandum.

Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business should they arise.

Reconciling income in total to amount recorded in the company's financial records to ensure completeness of income.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Army Rugby Union Trust

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Margaret Turner (Senior Statutory Auditor)
for and on behalf of Turner & Co
Registered Auditors
Chartered Accountants
10a White Hart Parade
London Road
Blackwater
Camberley
Surrey
GU17 9AD

Date:

Army Rugby Union Trust

Statement of Financial Activities for the Year Ended 31 August 2024

		Unrestricted funds £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
Notes					
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	388,767	-	388,767	272,882
Other trading activities	3	564,914	-	564,914	824,287
Investment income	4	56,610	-	56,610	18,575
Other income		-	-	-	19,493
Total		<u>1,010,291</u>	<u>-</u>	<u>1,010,291</u>	<u>1,135,237</u>
EXPENDITURE ON					
Raising funds	5	222,523	-	222,523	99,537
Charitable activities	6				
Charitable activities		<u>718,713</u>	<u>6,662</u>	<u>725,375</u>	<u>894,353</u>
Total		<u>941,236</u>	<u>6,662</u>	<u>947,898</u>	<u>993,890</u>
Net gains/(losses) on investments		<u>23,567</u>	<u>-</u>	<u>23,567</u>	<u>(1,460)</u>
NET INCOME/(EXPENDITURE)		92,622	(6,662)	85,960	139,887
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,860,433</u>	<u>135,504</u>	<u>1,995,937</u>	<u>1,856,050</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,953,055</u></u>	<u><u>128,842</u></u>	<u><u>2,081,897</u></u>	<u><u>1,995,937</u></u>

The notes form part of these financial statements

Army Rugby Union Trust

Balance Sheet 31 August 2024

		Unrestricted funds £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	13	152,008	128,842	280,850	295,535
Investments	14	398,175	-	398,175	363,990
		<u>550,183</u>	<u>128,842</u>	<u>679,025</u>	<u>659,525</u>
CURRENT ASSETS					
Stocks	15	-	-	-	110
Debtors	16	1,004	-	1,004	3,488
Cash at bank and in hand		1,461,911	-	1,461,911	1,385,674
		<u>1,462,915</u>	<u>-</u>	<u>1,462,915</u>	<u>1,389,272</u>
CREDITORS					
Amounts falling due within one year	17	(60,043)	-	(60,043)	(52,860)
		<u>1,402,872</u>	<u>-</u>	<u>1,402,872</u>	<u>1,336,412</u>
NET CURRENT ASSETS					
		<u>1,402,872</u>	<u>-</u>	<u>1,402,872</u>	<u>1,336,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,953,055</u>	<u>128,842</u>	<u>2,081,897</u>	<u>1,995,937</u>
NET ASSETS		<u>1,953,055</u>	<u>128,842</u>	<u>2,081,897</u>	<u>1,995,937</u>

The notes form part of these financial statements

Army Rugby Union Trust

Balance Sheet - continued
31 August 2024

FUNDS

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Unrestricted funds:

General fund

1,953,055 1,860,433

Restricted funds:

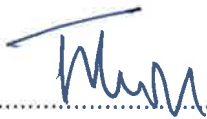
Property equipment fund

128,842 135,504

TOTAL FUNDS

2,081,897 1,995,937

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2025 and were signed on its behalf by:



J Cook Obe Phd - Trustee

Army Rugby Union Trust

Cash Flow Statement
for the Year Ended 31 August 2024

	Notes	31.8.24 £	31.8.23 £
Cash flows from operating activities			
Cash generated from operations	1	30,244	176,559
Net cash provided by operating activities		<u>30,244</u>	<u>176,559</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(10,617)	-
Sale of fixed asset investments		-	(1,460)
Interest received		43,571	9,531
Dividends received		13,039	9,044
Net cash provided by investing activities		<u>45,993</u>	<u>17,115</u>
Change in cash and cash equivalents in the reporting period		<u>76,237</u>	<u>193,674</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,385,674</u>	<u>1,192,000</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,461,911</u></u>	<u><u>1,385,674</u></u>

The notes form part of these financial statements

Army Rugby Union Trust

Notes to the Cash Flow Statement for the Year Ended 31 August 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.24 £	31.8.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	85,960	139,887
Adjustments for:		
Depreciation charges	14,685	15,200
Gain on investments	(23,568)	(3,757)
Interest received	(43,571)	(9,531)
Dividends received	(13,039)	(9,044)
Decrease in stocks	110	968
Decrease in debtors	2,484	20,618
Increase in creditors	7,183	22,218
Net cash provided by operations	<u>30,244</u>	<u>176,559</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank and in hand	1,385,674	76,237	1,461,911
	<u>1,385,674</u>	<u>76,237</u>	<u>1,461,911</u>
Total	<u>1,385,674</u>	<u>76,237</u>	<u>1,461,911</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Army Rugby Union Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.8.24	31.8.23
	£	£
Gifts	250	-
Donations	388,517	272,882
	<u>388,767</u>	<u>272,882</u>

3. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Sporting events	540,222	815,586
Shop income	6,000	3,651
Prize money	2,000	-
Affiliation fees	3,020	4,150
Other income	13,672	900
	<u>564,914</u>	<u>824,287</u>

Army Rugby Union Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

4. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Income from listed investments	7,333	2,366
Other fixed asset inv - UnFII	5,706	6,678
Deposit account interest	43,571	9,531
	<u>56,610</u>	<u>18,575</u>

5. RAISING FUNDS

Raising donations and legacies

	31.8.24	31.8.23
	£	£
Hospitality	6,793	2,710
Advertising	215,730	96,827
	<u>222,523</u>	<u>99,537</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>462,369</u>	<u>63,645</u>	<u>199,361</u>	<u>725,375</u>

7. GRANTS PAYABLE

	31.8.24	31.8.23
	£	£
Charitable activities	<u>63,645</u>	<u>310,492</u>

Army Rugby Union Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

8. SUPPORT COSTS

	Management	Information technology	Other	Governance costs	Totals
	£	£	£	£	£
Charitable activities	42,897	1,538	131,161	23,765	199,361
	<u>42,897</u>	<u>1,538</u>	<u>131,161</u>	<u>23,765</u>	<u>199,361</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Auditors' remuneration	20,890	15,000
Auditors' remuneration for non audit work	-	4,137
Depreciation - owned assets	14,685	15,200
	<u>20,890</u>	<u>15,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

11. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	129,615	69,890
Social security costs	738	7,516
Other pension costs	808	9,754
	<u>131,161</u>	<u>87,160</u>

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Director of finance	1	1
Communications officer	1	1
	<u>2</u>	<u>2</u>

Army Rugby Union Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

11. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	272,882	-	272,882
Other trading activities	824,287	-	824,287
Investment income	18,575	-	18,575
Other income	19,493	-	19,493
Total	1,135,237	-	1,135,237
EXPENDITURE ON			
Raising funds	99,537	-	99,537
Charitable activities			
Charitable activities	887,691	6,662	894,353
Total	987,228	6,662	993,890
Net gains/(losses) on investments	(1,460)	-	(1,460)
NET INCOME/(EXPENDITURE)	146,549	(6,662)	139,887
RECONCILIATION OF FUNDS			
Total funds brought forward	1,713,884	142,166	1,856,050
TOTAL FUNDS CARRIED FORWARD	1,860,433	135,504	1,995,937

Army Rugby Union Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

13. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2023 and 31 August 2024	364,435	59,661	2,491	426,587
DEPRECIATION				
At 1 September 2023	69,008	59,661	2,383	131,052
Charge for year	14,577	-	108	14,685
At 31 August 2024	83,585	59,661	2,491	145,737
NET BOOK VALUE				
At 31 August 2024	280,850	-	-	280,850
At 31 August 2023	295,427	-	108	295,535

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 September 2023	177,495	186,495	363,990
Additions	4,911	5,706	10,617
Revaluations	20,343	3,225	23,568
At 31 August 2024	202,749	195,426	398,175
NET BOOK VALUE			
At 31 August 2024	202,749	195,426	398,175
At 31 August 2023	177,495	186,495	363,990

There were no investment assets outside the UK.

Army Rugby Union Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

14. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 August 2024 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2024	75,515	15,148	90,663
Cost	127,234	180,278	307,512
	<u>202,749</u>	<u>195,426</u>	<u>398,175</u>

15. STOCKS

	31.8.24 £	31.8.23 £
Stocks	-	110
	<u>-</u>	<u>110</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Prepayments and accrued income	1,004	3,488
	<u>1,004</u>	<u>3,488</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Other creditors	-	11,881
Accruals and deferred income	60,043	40,979
	<u>60,043</u>	<u>52,860</u>

Army Rugby Union Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

18. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	1,860,433	92,622	1,953,055
Restricted funds			
Property equipment fund	135,504	(6,662)	128,842
TOTAL FUNDS	<u>1,995,937</u>	<u>85,960</u>	<u>2,081,897</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,010,291	(941,236)	23,567	92,622
Restricted funds				
Property equipment fund	-	(6,662)	-	(6,662)
TOTAL FUNDS	<u>1,010,291</u>	<u>(947,898)</u>	<u>23,567</u>	<u>85,960</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,713,884	146,549	1,860,433
Restricted funds			
Property equipment fund	142,166	(6,662)	135,504
TOTAL FUNDS	<u>1,856,050</u>	<u>139,887</u>	<u>1,995,937</u>

Army Rugby Union Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,135,237	(987,228)	(1,460)	146,549
Restricted funds				
Property equipment fund	-	(6,662)	-	(6,662)
TOTAL FUNDS	<u>1,135,237</u>	<u>(993,890)</u>	<u>(1,460)</u>	<u>139,887</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	1,713,884	239,171	1,953,055
Restricted funds			
Property equipment fund	142,166	(13,324)	128,842
TOTAL FUNDS	<u>1,856,050</u>	<u>225,847</u>	<u>2,081,897</u>

Army Rugby Union Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,145,528	(1,928,464)	22,107	239,171
Restricted funds				
Property equipment fund	-	(13,324)	-	(13,324)
TOTAL FUNDS	<u>2,145,528</u>	<u>(1,941,788)</u>	<u>22,107</u>	<u>225,847</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Army Rugby Union Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	250	-
Donations	388,517	272,882
	<u>388,767</u>	<u>272,882</u>
Other trading activities		
Sporting events	540,222	815,586
Shop income	6,000	3,651
Prize money	2,000	-
Affiliation fees	3,020	4,150
Other income	13,672	900
	<u>564,914</u>	<u>824,287</u>
Investment income		
Income from listed investments	7,333	2,366
Other fixed asset inv - UnFII	5,706	6,678
Deposit account interest	43,571	9,531
	<u>56,610</u>	<u>18,575</u>
Other income		
Royalties	-	19,493
	<u>-</u>	<u>19,493</u>
Total incoming resources	<u>1,010,291</u>	<u>1,135,237</u>
EXPENDITURE		
Raising donations and legacies		
Hospitality	6,793	2,710
Advertising	215,730	96,827
	<u>222,523</u>	<u>99,537</u>
Charitable activities		
Sporting events	154,131	339,423
Carried forward	154,131	339,423

This page does not form part of the statutory financial statements

Army Rugby Union Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
Charitable activities		
Brought forward	154,131	339,423
Management	3,395	-
Grounds and infrastructure	-	2,301
Clothing formal	128,849	61,600
Training equipment	35,852	6,800
Medical	21,240	1,206
Presentations	7,808	4,348
Accommodation	64,850	7,562
Messing and subsistence	24,052	12,374
Management training	840	1,326
Vehicle leasing	2,302	2,687
Vehicle running costs	71	1,271
Travel	4,294	772
Short leasehold	14,577	14,577
Computer equipment	108	623
Grants to institutions	6,071	17,828
Grants to individuals	57,574	292,664
	<hr/> 526,014	<hr/> 767,362
Support costs		
Management		
Insurance	572	2,263
Light and heat	1,849	471
Telephone	828	837
Postage and stationery	55	2,492
Sundries	37,795	136
Media costs	556	11,110
Website	1,242	1,407
	<hr/> 42,897	<hr/> 18,716
Finance		
Bank charges	-	35
Information technology		
computer and software	1,538	1,943
Other		
Wages	129,615	69,890
Carried forward	129,615	69,890

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Army Rugby Union Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
Other		
Brought forward	129,615	69,890
Social security	738	7,516
Pensions	808	9,754
	<hr/>	<hr/>
	131,161	87,160
 Governance costs		
Auditors' remuneration	20,890	15,000
Auditors' remuneration for non audit work	-	4,137
Accountancy and legal fees	2,875	-
	<hr/>	<hr/>
	23,765	19,137
 Total resources expended	<hr/>	<hr/>
	947,898	993,890
 Net income before gains and losses	<hr/>	<hr/>
	62,393	141,347
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	23,567	(1,460)
	<hr/>	<hr/>
Net income	<hr/>	<hr/>
	85,960	139,887

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