

Charity registration number 1149101

**IMAM HASSAN MUJTABA FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 MAY 2023**

# IMAM HASSAN MUJTABA FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Sayed Hussain Jawid	
	Mr Sayed Abbas Alavi	
	Mr Najibollah Hematti	
	Mr Mohammed Amin Morad	
	Mr M Asif	(Appointed 6 March 2023)
<b>Charity number</b>	1149101	
<b>Principal address</b>	268 Kingshill Avenue	
	Hayes	
	Middlesex	
	UB4 8BY	
<b>Accountants</b>	RehncyShaheen Chartered Accountants	
	1276/1278 Greenford Road	
	Greenford	
	Middlesex	
<b>Bankers</b>	UB6 0HH	
	HSBC Plc	
	The Mall	
	Stratford High Street	
	London	
	E15 1XL	

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# IMAM HASSAN MUJTABA FOUNDATION

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# IMAM HASSAN MUJTABA FOUNDATION

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 29 MAY 2023*

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The trustees present their annual report and financial statements for the year ended 29 May 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The charity's objectives are set out in the charity's trust deed and are summarised as follows:

The Charity strives to support Afghan Community settled in the United Kingdom in connection with the following:

- Advanced education and training
- Relieving Financial hardships
- Promoting Social Inclusion and
- Advancing Islamic religion in accordance with the Shia Ithna Asheri Faith.

Our objectives are set to reflect our community aims. Each year our trustees review our objectives and activities to ensure continued support to those charities in our focussed areas. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

We want to build the trust through delivering its objectives. The trustees continue to have a long term strategy to support the orphans and ensure that the charity meets its objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity is dependent on the voluntary of the trustees in administering its fund. As this work has no tangible value this is not recognised in the financial statements except as that referred to in notes to these accounts.

#### **Achievements and performance**

During the year various religious events were organised for the benefits of the community.

#### **How our activities deliver public benefit**

The Charity supports a wide range of activities by way of funding made available in pursuance of its charitable aims. The activities supported provide benefit to a wide selection of the community. In addition in determining the objectives for the year and planning the activities as set out in the report. The Trustees have considered the Charity Commission's guidance on public benefit including the guidance on public benefit and fee charging.

#### **Financial review**

The trustees have reviewed the reserves of the charity, The trustees deem it to be appropriate that the charity retains sufficient reserves to meet its operating commitment for approximately one year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity receives donations from various individuals this year being a total of £38,485 (2020- £61,032)

The trustees have the power at their absolute discretion to the extent that the trustees shall have the same powers in all respect as if they were absolute owners beneficially entitled.

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# IMAM HASSAN MUJTABA FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 29 MAY 2023**

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The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trust hopes to acquire Freehold premises for community affairs.

### Structure, governance and management

The Imam Hassan Murtaba Foundation is constituted as a charitable trust registered with the Charity Commission in September 2012 under charity number 1149101. It is governed by a deed of trust last updated on 16 July 2012.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Sayed Hussain Jawid

Mr Sayed Abbas Alavi

Mr Najibollah Hematti

Mr Said Mukhtar Alavi

(Resigned 25 November 2022)

Mr Farid Massoud

(Resigned 6 November 2022)

Mr Mohammed Amin Morad

Mr M Asif

(Appointed 6 March 2023)

There shall be at least three trustees. Further trustees shall be appointment by resolution of the trustees. If for any reason trustees cannot be appointed in accordance with the forgoing provisions, the statutory power of appointing new or additional trustees shall be exercisable.

None of the trustees has any beneficial interest in the charity.

The charity trustees are responsible for the general control and management of the charity. The Trustees by mutual agreement make the decision concerning charities supported and any donations made. The above criteria are a guide to these donations but donations are not restricted to these criteria.

Following appointment, new trustees are introduced to their new role and given copies of trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. Trustees are aware that is their responsibility to keep abreast of developments in relation to the governance of charities under the Charities Act.

The trustees' report was approved by the Board of Trustees.



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**Mr Najibollah Hematti**

Trustee

Dated: **20/06/24**



.....  
**Mr Mohammed Amin Morad**

Trustee

Dated: **20/06/2024** .....

# **IMAM HASSAN MUJTABA FOUNDATION**

## **CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF IMAM HASSAN MUJTABA FOUNDATION FOR THE YEAR ENDED 29 MAY 2023**

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Imam Hassan Mujtaba Foundation for the year ended 29 May 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 14 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Imam Hassan Mujtaba Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Imam Hassan Mujtaba Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Imam Hassan Mujtaba Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Imam Hassan Mujtaba Foundation. You consider that Imam Hassan Mujtaba Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Imam Hassan Mujtaba Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**RehncyShaheen Chartered Accountants**

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1276/1278 Greenford Road  
Greenford  
Middlesex  
UB6 0HH

# IMAM HASSAN MUJTABA FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 29 MAY 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	16,412	-	16,412	17,037	16,000	33,037
Investments	4	247	-	247	9	-	9
<b>Total income</b>		16,659	-	16,659	17,046	16,000	33,046
<b>Expenditure on:</b>							
Charitable activities	5	8,108	-	8,108	30,959	-	30,959
<b>Total expenditure</b>		8,108	-	8,108	30,959	-	30,959
<b>Net income and movement in funds</b>		8,551	-	8,551	(13,913)	16,000	2,087
<b>Reconciliation of funds:</b>							
Fund balances at 30 May 2022		133,292	38,000	171,292	147,205	22,000	169,205
<b>Fund balances at 29 May 2023</b>		141,843	38,000	179,843	133,292	38,000	171,292

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

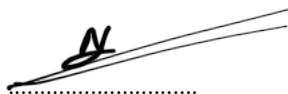
# IMAM HASSAN MUJTABA FOUNDATION


## BALANCE SHEET

AS AT 29 MAY 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		180,443		171,892	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	(600)		(600)	
<b>Net current assets</b>			179,843		171,292
<b>Net assets excluding pension liability</b>			179,843		171,292
<b>The funds of the charity</b>					
Restricted income funds	<b>11</b>		38,000		38,000
Unrestricted funds			141,843		133,292
			179,843		171,292

The financial statements were approved by the trustees on .....

  
.....  
Mr Najibollah Hematti  
Trustee

  
.....  
Mr Mohammed Amin Morad  
Trustee



# IMAM HASSAN MUJTABA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 29 MAY 2023**

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### **1 Accounting policies**

#### **Charity information**

The Imam Hassan Mujtaba Foundation is constituted as a charitable trust registered with the Charity Commission in September 2012 under charity number 1149101.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# IMAM HASSAN MUJTABA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 MAY 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# IMAM HASSAN MUJTABA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 29 MAY 2023**

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	16,412	-	16,412	17,037	16,000	33,037
	=====	=====	=====	=====	=====	=====

### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	247	9
	=====	=====

# IMAM HASSAN MUJTABA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 29 MAY 2023**

### 5 Expenditure on charitable activities

	Heading #ac982 2023 £	Heading #ac982 2022 £
<b>Direct costs</b>		
Religious events and activities	4,881	1,255
Telephone	74	68
Donations given	2,350	29,000
Bank charges	60	25
Subscriptions	23	11
	<u>7,388</u>	<u>30,359</u>
<b>Share of support and governance costs (see note 6)</b>		
Governance	720	600
	<u>8,108</u>	<u>30,959</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>8,108</u>	<u>30,959</u>

### 6 Support costs allocated to activities

	2023 £	2022 £
Governance costs	<u>720</u>	<u>600</u>
<b>Analysed between:</b>		
Charitable activities	<u>720</u>	<u>600</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

# IMAM HASSAN MUJTABA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 29 MAY 2023

#### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	600	600

#### 11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 30 May 2022 £	Incoming resources £	At 29 May 2023 £
	38,000	-	38,000
Previous year:	At 30 May 2021 £	Incoming resources £	At 29 May 2022 £
	22,000	16,000	38,000

#### 12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 30 May 2022 £	Incoming resources £	Resources expended £	At 29 May 2023 £
General funds	133,292	16,659	(8,108)	141,843
Previous year:	At 30 May 2021 £	Incoming resources £	Resources expended £	At 29 May 2022 £
General funds	147,205	17,046	(30,959)	133,292

# IMAM HASSAN MUJTABA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 29 MAY 2023

#### 13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 29 May 2023:</b>			
Current assets/(liabilities)	141,843	38,000	179,843
	<u>141,843</u>	<u>38,000</u>	<u>179,843</u>
	<u><u>141,843</u></u>	<u><u>38,000</u></u>	<u><u>179,843</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 29 May 2022:</b>			
Current assets/(liabilities)	133,292	38,000	171,292
	<u>133,292</u>	<u>38,000</u>	<u>171,292</u>
	<u><u>133,292</u></u>	<u><u>38,000</u></u>	<u><u>171,292</u></u>

#### 14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).