

HILTON VILLAGE HALL
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2023

Company Registration Number 08097171
Charity Number 1149075

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby
DE1 1RY

**HILTON VILLAGE HALL
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

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**HILTON VILLAGE HALL
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Sian Davies	
Joanne Hill	
Ben Dowell	Deceased 25 December 2022
Julie Kenward	Resigned 28 September 2023
Jayne McDonald	Resigned 30 June 2023
Rachel Gaskin	Appointed 27 March 2023
Dave Hickling	Appointed 3 April 2023
Jenny Hickling	Appointed 3 April 2023

Registered Office

Peacroft Lane
Hilton
Derbyshire
DE65 5GH

Independent Examiner

Mark Newey, ACMA
Community Accountant
Derby Community Accountancy Service
Babington Lane
128 Green Lane
Derby
DE1 1RY

HILTON VILLAGE HALL
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The Trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ending 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hilton Village Hall is a company limited by guarantee and not having a share capital (company registration No. 08097171) and Registered Charity (No. 1149075). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 7th June 2012.

Trustee Selection Methods

The Trustees/Directors of Hilton Village Hall to 31st March 2023 were ultimately responsible for the general control and management of the administration of the Charity/Company.

The Trustees/Directors accepted ultimate responsibility for directing the affairs of the Charity/Company by ensuring that it was solvent, well-run and delivering the charitable outcomes for the benefit of Hilton and the surrounding area.

The Trustees/Directors ensured that the charity complied with Charity Law, and with the requirements of the Charity Commission as a regulator; in particular they ensured that the charity prepared reports on what it had achieved in the Annual Returns and accounts as required by law.

The Trustees/Directors ensured that the charity did not breach any of the requirements or rules set out in its Memorandums and Articles of Association and that it remained true to the charitable purpose and objects set out therein.

The Trustees/Directors were accountable for the charity's solvency, continuing effectiveness and the preservation of any endowments. The Trustees/Directors exercised overall control over the Charity's/Company's financial affairs. They also ensured that the way the charity was administered was not open to abuse by unscrupulous associates or employees, and that their systems of control were rigorous and constantly maintained.

The Trustees/Directors approached specific people when a skills deficit was identified. They advised the working of the Management Committee, but they were non-voting members.

OBJECTIVES

1. The provision and maintenance of a Village Hall for use by the inhabitants of Hilton and the surrounding area of benefit without distinction of political, religious or other opinions including use for:
 - A. Meetings, lectures and classes; or
 - B. Other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

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2. If the property is no longer required for the provision of a Village Hall for Hilton and the surrounding area of benefit, the object of the charity will be the promotion of general charitable purposes for the benefit of the inhabitants of Hilton and the surrounding area.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings ensuring that an acceptable proportion of use is by community groups.

The membership of the Charity is open to all individuals irrespective of race, gender or any other personal circumstances.

REVIEW OF THE YEAR'S DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

This year has been another difficult year as we continue to recover from the lockdown. Our hirers are still struggling to return to pre Covid numbers.

We recruited a new Office Manager who is actively working to engage new hirers and focus on finding grant funding to repair the roof and other major maintenance projects.

We lost a major hirer in February when Little Stars went bankrupt leaving and outstanding debt of 2 months hire. This has had a major impact on our revenue.

Hickling House Elderly Day Care have returned as a hirer which is very positive

We had a major incident in September 2022 when an under age teenager decided to try learning to drive in the village Hall car park and drove into the front doors of the Hall. The damage was extensive it destroyed the Entrance and caused structural damage to the office and atrium. Costs of the repairs have been covered by our insurers as the driver was not insured. Repair work started in September 2023 and is due to be completed at the end of November 2023.

The hall has remained open and we thank our hirers for their patience in using the back door and fire exits whilst we have had no front entrance.

The coffee mornings restarted in January 2023 and have continued to grow in numbers. We got a warm space grant from South Derbyshire so we can keep it free for all and contribute to the heating costs.

Sadly we lost one of our Trustees Ben Dowell who died in December.

FINANCIAL REVIEW AND RESERVES

Hilton Village Hall made an unrestricted deficit of £12,715 for the financial year to 31st March 2023 and at that date the charity had unrestricted reserves of £10,956.

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It is the considered view of the Trustees/Directors that it is necessary and in the best interests of Hilton Village Hall that a reserve fund is maintained: that is a balance of 'free' unrestricted funds which have not been committed or designated for a particular project. This reserve fund is required to enable the organisation, in the short-term, to maintain ongoing services and enable financial commitments to be fulfilled.

The level of reserves for the current year is approximately sufficient for 2 months of expenditure.

INDEPENDENT EXAMINERS

Derby Community Accountancy Services were appointed as independent examiners during the year and have expressed their willingness to continue in office. A resolution to re-appoint them as auditors will be put to the members at the annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:
Peacroft Lane
Hilton
Derbyshire
DE55 5GH

Approved by the trustees on

Signed on behalf of the trustees:



Ms S Davies
Trustee/Director

**HILTON VILLAGE HALL
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HILTON VILLAGE HALL
YEAR ENDED 31 MARCH 2023**

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green
Derby
DE1 1

31/11/2023

Date:

**HILTON VILLAGE HALL
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 March 2023 £	Total Funds Year to 31 March 2022 £
Income from:					
Charitable activities	3	51,282	22,373	73,655	84,911
Investment Income	4	35	-	35	4
Total incoming resources		<u>51,317</u>	<u>22,373</u>	<u>73,690</u>	<u>84,915</u>
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		63,256	16,744	80,000	61,690
Total expenditure	5	<u>63,256</u>	<u>16,744</u>	<u>80,000</u>	<u>61,690</u>
Net (expenditure) income		(11,939)	5,629	(6,310)	23,225
Transfer between funds		(776)	776	-	-
Net movement in funds		<u>(12,715)</u>	<u>6,405</u>	<u>(6,310)</u>	<u>23,225</u>
Fund balances at 1 April 2022		<u>23,671</u>	<u>20,433</u>	<u>44,104</u>	<u>20,879</u>
Fund balances at 31 March 2023		<u>10,956</u>	<u>26,838</u>	<u>37,794</u>	<u>44,104</u>

The company had no new or discontinued activities during the year.

The notes on pages 8 to 15 form part of these financial statements.

HILTON VILLAGE HALL COMPANY LIMITED BY GUARANTEE

BALANCE SHEET YEAR ENDED 31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
Current assets					
Debtors	11	22,646		10,269	
Cash at bank and in hand		26,662		41,630	
		<u>49,308</u>		<u>51,899</u>	
Creditors: amounts falling due within one year	12	<u>(11,514)</u>		<u>(7,795)</u>	
Net current assets					-
Net assets			<u>37,794</u>		<u>44,104</u>
The funds of the charity:					
Restricted	13		26,838		20,433
Unrestricted – general reserves	13		10,956		23,671
TOTAL CHARITY FUNDS	14		<u>37,794</u>		<u>44,104</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on and are signed on their behalf by:

Sian Davies

Ms S Davies
Trustee/Director

Company Registration Number: 08097171

The notes on pages 8 to 15 form part of these financial statements.

HILTON VILLAGE HALL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Hilton Village Hall Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 June 2012. The company and charity are still registered as Hilton Village Hall Limited but the hall itself has been re-named as Don Amott Memorial Hall.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying Update Bulletin 1, not to prepare a Statement of Cash Flows.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

HILTON VILLAGE HALL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities. Governance costs are those incurred in connection with the charity's compliance with constitutional and statutory requirements.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits/

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HILTON VILLAGE HALL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 March 2023	Total Funds Year to 31 March 2022
	£	£	£	£
Grants				
Derbyshire County Council- Gardening		150	150	-
Derbyshire County Council		999	999	-
The National Lottery Community Fund		9,999	9,999	-
South Derbyshire District Council	-	11,225	11,225	20,336
HMRC – Furlough Grant	-	-	-	7,446
Hilton Parish Council	-	-	-	5,222
Rent of hall	50,906	-	50,906	51,618
Events Income	56	-	56	-
Donations	-	-	-	-
Other charitable income	320	-	320	289
	<u>51,282</u>	<u>22,373</u>	<u>73,655</u>	<u>84,911</u>

4. Interest receivable

	Year to 31 Mar 2023 £	Year to 31 Mar 2022 £
Bank interest receivable (unrestricted)	<u>35</u>	<u>4</u>

**HILTON VILLAGE HALL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

5. Analysis of expenditure

	Total Funds Year to 31 £ March 2023	Total Funds Year to 31 £ March 2022
Staff costs	37,740	37,854
Settlement	1,500	-
Recruitment	5,100	-
Utilities	5,535	7,125
Telephone & Internet	771	755
Repairs and Maintenance	5,763	7,370
Exceptional Building Repairs	15,891	-
Cleaning & refuse	4,196	2,569
Printing & Stationery	171	-
Audit	850	850
Admin	142	860
Insurance	1,646	1,715
Subscriptions & Licences	1,617	2,302
Purchases	2,169	-
Refreshments and consumables	277	-
Miscellaneous	28	290
Write offs	(3,396)	-
	<u>80,000</u>	<u>61,690</u>

Expenditure on charitable activities was £80,000 (2022: £61,690) of which £16,744 (2022: £13,473) was restricted.

**HILTON VILLAGE HALL
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

6. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiner's Fees	<u>850</u>	<u>850</u>

7. Directors and key management personnel

The key management personnel of the charity consist of the trustees.
The trustees did not receive remuneration.

8. Employees

The average monthly number of persons employed (full time equivalent) during the year was

	Year to 31 March 2023	Year to 31 March 2022
	No	No
Charitable activities	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

Employment costs

	Year to 31 March 2023	Year to 31 March 2022
	£	£
Wages and salaries	37,203	37,390
Pensions	537	464
	<u><u>37,740</u></u>	<u><u>37,854</u></u>

No employee earned more than £60,000 per annum.

9. Related party transactions

The charity had no related party transactions that required disclosure.

HILTON VILLAGE HALL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

10. Title to Land

Hilton Parish Council was the sole custodian trustee for Hilton Village Hall (Charity Number 520547), and as such was the custodian for the land registered at HM Land Registry under title number DY457216. Ownership of this land was transferred to the new charity of Hilton Village Hall (Charity Number 08097171) on 6 January 2014 at Nil value.

A further area of land registered at HM Land Registry under title number DY310977 was transferred at Nil value from South Derbyshire District Council to Hilton Village Hall (Charity Number 08097171) on 6 January 2014.

The ownership of this land is subject to the regulations laid down in Charity law and the Restrictive Covenants in place at the time of transfer.

11. Debtors

	2023	2022
	£	£
Trade debtors	8,703	9,591
Prepayments	490	678
Accrued Income	11,225	-
HMRC- VAT	2,228	-
	<u>22,646</u>	<u>10,269</u>

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,333	3,102
HMRC-VAT	-	2,774
HMRC PAYE	1,233	1,069
Pensions	98	-
Accruals & Sundry	850	850
	<u>11,514</u>	<u>7,795</u>

**HILTON VILLAGE HALL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

13. Analysis of charitable funds

Analysis of movements in unrestricted funds

	At 1 April 2022 £	Incoming £	Outgoing £	Transfer	At 31 March 2023 £
General reserve	23,671	51,317	(63,256)	(776)	10,956
Total unrestricted funds	23,671	51,317	(63,256)	(776)	10,956
Restricted funds					
Building Renovation Project	20,433	-	(5,160)	-	15,273
SDDC- Growth Point	-	11,225	(11,225)	-	-
The National Lottery Community Fund	-	9,999	-	-	9,999
Derbyshire County Council-Warm Spaces Hub	-	999	(108)	-	891
Derbyshire County Council-Gardening Project	-	150	(82)	-	68
Village Hall Garden Fund	-	-	(169)	776	607
Total restricted funds	20,433	22,373	(16,744)	776	26,838
Total funds	44,104	73,690	(80,000)	-	37,794

The building renovation project was funding from SDDC and Hilton Parish Council to fund renovation of the toilets, renewal of the glass atrium and the new glass porch

The grant from South Derbyshire District Council (SDDC) was awarded under the City Growth Point Fund.

**HILTON VILLAGE HALL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14. Analysis of net assets between funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
Unrestricted Funds	-	10,956	10,956
Restricted funds	-	26,838	26,838
Total funds	<u>-</u>	<u>37,794</u>	<u>37,794</u>