

Girls Institute of Education Leeds
Registered Charity Number: 1149073
Accounts

31 December 2023

Girls Institute of Education Leeds Contents

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Girls Institute of Education Leeds Charity Information

Trustees

Parviz Hussain	Chair
Ejaz Hussain	
Zulfiqar Ahmed	
Shazad Ilyas	

Accountants

Ferndale Accountants Ltd
Suite 1
15 Salem Street
Bradford
West Yorkshire
BD1 4QH

Bankers

Yorkshire Bank

Charity address

New Horizon Community School
Newton Hill House
Newton Hill Road
Leeds
LS7 4JE

Girls Institute of Education Leeds

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the financial statements for the year from 01 January 2023 to 31 December 2023.

Trustees

The trustees named on page 1 have served throughout the year except where stated. Appointment of trustees is governed by the constitution of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Constitution, Objects and Policies

The objects are to enhance the development and education of girls aged 11-18 by the provision of a school (schools) and by providing facilities for the benefit of the community in furtherance of the main objective.

Activities and Achievements

This year has been an interesting and at times a challenging year. In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's public benefit guidance.

Our key objective for the year included:

- to broaden our academic curriculum
- to increase pupil numbers
- to enhance the IT systems at the school
- encourage leadership opportunities through school activities
- to provide a safe environment that complies with legislation and statutory guidance in regards to child protection
- to enhance the spiritual, social, cultural, health and economic experiences of students
- to support under achieving students and those whose first language is not English

The school has worked hard to meet objectives and in doing so has provided benefits to the public in advancing children's education and preparing them for the future.

The school has:

- enhanced its offering of subjects to include Art and Crafts
- provided support for children with learning difficulties
- significantly increased GCSE results
- improved the infrastructure of the school

Statement of Trustees' Responsibilities

The trustees are required under the constitution of the charity to prepare financial statements for each financial year

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves

The majority of funds are sourced from school fee and voluntary contributions. The trustees consider that the reserves held are sufficient to continue the support of the School in future years.

Risk

The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

Approval

This report was approved by the trustees on 08 February 2024 and signed on their behalf by

Mr Parviz Hussain
Chair

Girls Institute of Education Leeds

Accountants' report on the unaudited accounts to Girls Institute of Education Leeds

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 4 to 6.

You have approved the accounts for the year ended 31 December 2023 which comprise the Statement of financial activities, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Ferndale Accountants Ltd
The Association of Accounting Technicians

Suite 1
15 Salem Street
Bradford
West Yorkshire
BD1 4QH
8 February 2024

Girls Institute of Education Leeds
Statement of financial activities
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Incomeing Resources			
Income-unrestricted funds	2	138,499	130,889
Other income	2	30,763	30,743
Total incoming resources		<u>169,262</u>	<u>161,632</u>
Resources Expended			
Employee costs		65,341	58,952
Educational expenses		50,570	48,877
Premises costs		19,060	23,386
Repairs		1,614	962
General administrative expenses		17,415	22,323
Advertising, promotion and entertainment		923	1,300
Legal and professional costs		650	1,400
Other finance charges		595	675
Total resourses expended		<u>156,168</u>	<u>157,875</u>
Net movement in funds		13,094	3,757
Total funds at 1 January		<u>861,178</u>	<u>857,421</u>
Total funds at 31 December		<u><u>874,272</u></u>	<u><u>861,178</u></u>

Girls Institute of Education Leeds
Balance Sheet
as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Premises		775,000	775,000
Current assets			
Bank/building society balances	99,291	89,316	
Current liabilities			
Other liabilities	19	3,138	
Net current assets		99,272	86,178
Net assets		<u>874,272</u>	<u>861,178</u>
Funds			
Brought forward		861,178	857,421
Current Net movement in funds		13,094	3,757
Total funds		<u>874,272</u>	<u>861,178</u>

Girls Institute of Education Leeds
Notes to the Financial Statements
for the year ended 31 December 2023

1 Accounting basis

The accounts are prepared on the receipts and payments basis and include the results of the charity's operations which are described in the Trustees' report, all of which are continuing.

The charity has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

2 Detailed analysis of resources

	2023	2022
	£	£
Income-unrestricted funds		
Fees	119,227	113,165
Donations	19,272	17,724
	<u>138,499</u>	<u>130,889</u>
Other direct costs		
Other direct costs	<u>50,570</u>	<u>48,877</u>
Other income/profits		
Interest receivable	823	163
Rent received	29,940	30,580
	<u>30,763</u>	<u>30,743</u>
Employee costs		
Wages and salaries	64,077	58,297
Pensions	606	-
Temporary staff and recruitment	308	655
Staff training and welfare	350	-
	<u>65,341</u>	<u>58,952</u>
Premises costs		
Rates	4,437	3,684
Light and heat	14,032	19,115
Cleaning	591	587
	<u>19,060</u>	<u>23,386</u>
Repairs		
Repairs	<u>1,614</u>	<u>962</u>
General administrative expenses		
Telephone and fax	413	673
Subscriptions	2,334	2,842
Insurance	5,659	5,200
Equipment expensed	2,592	10,311
Hire of equipment	4,629	3,297
Loan repayment	-	-
Software	1,788	-
	<u>17,415</u>	<u>22,323</u>
Advertising, promotion and entertainment		
Advertising and PR	<u>923</u>	<u>1,300</u>
Legal and professional costs		
Accountants fees	650	-
Consultancy fees	-	1,400
	<u>650</u>	<u>1,400</u>
Other finance charges		
Bank charges	<u>595</u>	<u>675</u>