

Girls Institute of Education Leeds
Registered Charity Number: 1149073
Accounts

31 December 2022

Girls Institute of Education Leeds Contents

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Girls Institute of Education Leeds Charity Information

Trustees

Parviz Hussain	Chair
Ejaz Hussain	
Zulfiqar Ahmed	
Shazad Ilyas	

Accountants

Ferndale Accountants Ltd
Alpha Business Centre, Suite 1
173 Otley Road
Bradford
West Yorkshire
BD3 0HS

Bankers

Yorkshire Bank

Charity address

New Horizon Community School
Newton Hill House
Newton Hill Road
Leeds
LS7 4JE

Girls Institute of Education Leeds

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and the financial statements for the year from 01 January 2022 to 31 December 2022.

Trustees

The trustees named on page 1 have served throughout the year except where stated. Appointment of trustees is governed by the constitution of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Constitution, Objects and Policies

The objects are to enhance the development and education of girls aged 11-18 by the provision of a school (schools) and by providing facilities for the benefit of the community in furtherance of the main objective.

Activities and Achievements

This year has been an interesting and at times a challenging year. In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's public benefit guidance.

Our key objective for the year included:

- to broaden our academic curriculum
- to increase pupil numbers
- to enhance the IT systems at the school
- encourage leadership opportunities through school activities
- to provide a safe environment that complies with legislation and statutory guidance in regards to child protection
- to enhance the spiritual, social, cultural, health and economic experiences of students
- to support under achieving students and those whose first language is not English

The school has worked hard to meet objectives and in doing so has provided benefits to the public in advancing children's education and preparing them for the future.

The school has:

- enhanced its offering of subjects to include Art and Crafts
- provided support for children with learning difficulties
- significantly increased GCSE results
- improved the infrastructure of the school

Statement of Trustees' Responsibilities

The trustees are required under the constitution of the charity to prepare financial statements for each financial year

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves

The majority of funds are sourced from school fee and voluntary contributions. The trustees consider that the reserves held are sufficient to continue the support of the School in future years.

Risk

The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

Approval

This report was approved by the trustees on 03 March 2023 and signed on their behalf by

Mr Parviz Hussain
Chair

Girls Institute of Education Leeds

Accountants' report on the unaudited accounts to Girls Institute of Education Leeds

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 4 to 6.

You have approved the accounts for the year ended 31 December 2022 which comprise the Statement of financial activities, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Ferndale Accountants Ltd
The Association of Accounting Technicians

Alpha Business Centre, Suite 1
173 Otley Road
Bradford
West Yorkshire
BD3 0HS
3 March 2023

Girls Institute of Education Leeds
Statement of financial activities
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Incomeing Resources			
Income-unrestricted funds	2	130,889	85,547
Other income	2	30,743	39,924
Total incoming resources		<u>161,632</u>	<u>125,471</u>
Resources Expended			
Employee costs		58,952	44,686
Educational expenses		48,877	28,253
Premises costs		23,386	9,480
Repairs		962	3,814
General administrative expenses		22,323	17,191
Advertising, promotion and entertainment		1,300	500
Legal and professional costs		1,400	2,750
Other finance charges		675	457
Total resourses expended		<u>157,875</u>	<u>107,131</u>
Net movement in funds		3,757	18,340
Total funds at 1 January		<u>857,421</u>	<u>839,081</u>
Total funds at 31 December		<u><u>861,178</u></u>	<u><u>857,421</u></u>

Girls Institute of Education Leeds
Balance Sheet
as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Premises		775,000	775,000
Current assets			
Bank/building society balances	89,316	83,410	
Current liabilities			
Trade creditors/accruals	-	(1)	
Other liabilities	3,138	990	
	3,138	989	
Net current assets		86,178	82,421
Net assets		<u>861,178</u>	<u>857,421</u>
Funds			
Brought forward		857,421	839,081
Current Net movement in funds		3,757	18,340
Total funds		<u>861,178</u>	<u>857,421</u>

Girls Institute of Education Leeds
Notes to the Financial Statements
for the year ended 31 December 2022

1 Accounting basis

The accounts are prepared on the receipts and payments basis and include the results of the charity's operations which are described in the Trustees' report, all of which are continuing.

The charity has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

2 Detailed analysis of resources

	2022	2021
	£	£
Income-unrestricted funds		
Fees	<u>130,889</u>	<u>85,547</u>
Other direct costs		
Other direct costs	<u>48,877</u>	<u>28,253</u>
Other income/profits		
Interest receivable	163	7
Rent received	<u>30,580</u>	<u>39,917</u>
	<u>30,743</u>	<u>39,924</u>
Employee costs		
Wages and salaries	58,297	38,732
Temporary staff and recruitment	<u>655</u>	<u>5,954</u>
	<u>58,952</u>	<u>44,686</u>
Premises costs		
Rates	3,684	3,801
Light and heat	19,115	5,205
Cleaning	<u>587</u>	<u>474</u>
	<u>23,386</u>	<u>9,480</u>
Repairs		
Repairs	<u>962</u>	<u>3,814</u>
General administrative expenses		
Telephone and fax	673	642
Subscriptions	2,842	2,594
Insurance	5,200	5,200
Equipment expensed	10,311	5,460
Hire of equipment	3,297	3,295
Loan repayment	-	-
	<u>22,323</u>	<u>17,191</u>
Advertising, promotion and entertainment		
Advertising and PR	<u>1,300</u>	<u>500</u>
Legal and professional costs		
Accountants fees	-	250
Consultancy fees	<u>1,400</u>	<u>2,500</u>
	<u>1,400</u>	<u>2,750</u>
Other finance charges		
Bank charges	<u>675</u>	<u>457</u>