

Girls Institute of Education Leeds
Registered Charity Number: 1149073
Accounts

31 December 2021

Girls Institute of Education Leeds Contents

	Page
Charity information	1
Trustees' report	2
Accountants' Report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6

Girls Institute of Education Leeds Charity Information

Trustees

Parviz Hussain	Chair
Ejaz Hussain	
Zulfiqar Ahmed	
Shazad Ilyas	

Accountants

Ferndale Accountants Ltd
Alpha Business Centre, Suite 1
173 Otley Road
Bradford
West Yorkshire
BD3 0HS

Bankers

Yorkshire Bank

Charity address

New Horizon Community School
Newton Hill House
Newton Hill Road
Leeds
LS7 4JE

Girls Institute of Education Leeds

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and the financial statements for the year from 01 January 2021 to 31 December 2021.

Trustees

The trustees named on page 1 have served throughout the year except where stated. Appointment of trustees is governed by the constitution of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Constitution, Objects and Policies

The objects are to enhance the development and education of girls aged 11-18 by the provision of a school (schools) and by providing facilities for the benefit of the community in furtherance of the main objective.

Activities and Achievements

This year has been an interesting and at times a challenging year. In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's public benefit guidance.

Our key objective for the year included:

- to broaden our academic curriculum
- to increase pupil numbers
- to enhance the IT systems at the school
- encourage leadership opportunities through school activities
- to provide a safe environment that complies with legislation and statutory guidance in regards to child protection
- to enhance the spiritual, social, cultural, health and economic experiences of students
- to support under achieving students and those whose first language is not English

The school has worked hard to meet objectives and in doing so has provided benefits to the public in advancing children's education and preparing them for the future.

The school has:

- enhanced its offering of subjects to include Art and Crafts
- provided support for children with learning difficulties
- significantly increased GCSE results
- improved the infrastructure of the school

Statement of Trustees' Responsibilities

The trustees are required under the constitution of the charity to prepare financial statements for each financial year

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves

The majority of funds are sourced from school fee and voluntary contributions. The trustees consider that the reserves held are sufficient to continue the support of the School in future years.

Risk

The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

Approval

This report was approved by the trustees on 20 June 2022 and signed on their behalf by

Mr Parviz Hussain
Chair

Girls Institute of Education Leeds

Accountants' report on the unaudited accounts to Girls Institute of Education Leeds

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 4 to 6.

You have approved the accounts for the year ended 31 December 2021 which comprise the Statement of financial activities, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Ferndale Accountants Ltd
The Association of Accounting Technicians

Alpha Business Centre, Suite 1
173 Otley Road
Bradford
West Yorkshire
BD3 0HS
20 June 2022

Girls Institute of Education Leeds
Statement of financial activities
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Incomeing Resources			
Income-unrestricted funds	2	85,547	70,734
Other income	2	39,924	36,024
Total incoming resources		<u>125,471</u>	<u>106,758</u>
Resources Expended			
Employee costs		44,686	44,899
Educational expenses		28,253	19,336
Premises costs		9,480	12,765
Repairs		3,814	2,447
General administrative expenses		17,191	22,467
Advertising, promotion and entertainment		500	-
Legal and professional costs		2,750	-
Other finance charges		457	422
Other expenses		<u>-</u>	<u>82</u>
Total resourses expended		<u>107,131</u>	<u>102,418</u>
Net movement in funds		18,340	4,340
Total funds at 1 January		<u>839,081</u>	<u>834,741</u>
Total funds at 31 December		<u><u>857,421</u></u>	<u><u>839,081</u></u>

Girls Institute of Education Leeds
Balance Sheet
as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Premises		775,000	775,000
Current assets			
Bank/building society balances	83,410	64,081	
Current liabilities			
Trade creditors/accruals	(1)	-	
Other liabilities	990	-	
	989	-	
Net current assets		82,421	64,081
Net assets		857,421	839,081
Funds			
Brought forward		839,081	834,741
Current Net movement in funds		18,340	4,340
Total funds		857,421	839,081

Girls Institute of Education Leeds
Notes to the Financial Statements
for the year ended 31 December 2021

1 Accounting basis

The accounts are prepared on the receipts and payments basis and include the results of the charity's operations which are described in the Trustees' report, all of which are continuing.

The charity has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

2 Detailed analysis of resources

	2021	2020
	£	£
Income-unrestricted funds		
Fees	85,547	70,734
Other direct costs		
Other direct costs	28,253	19,336
Other income/profits		
Interest receivable	7	24
Rent received	39,917	36,000
	39,924	36,024
Employee costs		
Wages and salaries	38,732	42,136
Pensions	-	249
Temporary staff and recruitment	5,954	2,514
	44,686	44,899
Premises costs		
Rates	3,801	3,819
Light and heat	5,205	8,525
Cleaning	474	421
	9,480	12,765
Repairs		
Repairs	3,814	2,447
General administrative expenses		
Telephone and fax	642	620
Stationery and printing	-	397
Subscriptions	2,594	1,148
Insurance	5,200	3,945
Equipment expensed	5,460	11,147
Hire of equipment	3,295	2,680
Loan repayment	-	-
Software	-	2,530
	17,191	22,467
Advertising, promotion and entertainment		
Advertising and PR	500	-
Legal and professional costs		
Accountants fees	250	-
Consultancy fees	2,500	-
	2,750	-
Other finance charges		
Bank charges	457	422
Other expenses		
Other expenses	-	82