

HOPE HOUSE ESSEX

Charity number 1149067
Company registration number 08166581

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023



HOPE HOUSE ESSEX

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HOPE HOUSE ESSEX

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Charity number	1149067
Company registration number	08166581
Registered Office	43 Manor Street Braintree Essex CM7 3HP
Trustees	Anthony Britten David Rulton Nadine Hendrie
Secretary	Daniel Burdge
Bankers	HSBC Great Square Braintree CM7 1TX CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiners	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

HOPE HOUSE ESSEX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

We are a charity to help the homeless and to break the cycle of homelessness

How we operate

We provide accommodation for the homeless in two shared houses in the centre of Braintree. Both are registered Houses of Multiple Occupation (HMOS). Both houses have a capacity of four bedrooms and can accommodate four adults of either sex. We take direct referrals and referrals from prison, probation, mental health services and Braintree District Council. We have a two-step interview process where we explore their background and how they became homeless, we make inquiries of other agencies that have dealt with them and on the second interview we drug and alcohol test.

We provide a support worker for each resident and work with them to address the issues that led to them becoming homeless, signposting them to other agencies and services as is appropriate to their needs. We support and help our residents get back into full time employment, this has been very successful and throughout the year usually half of our residents were in full-time employment some initially working through agencies and then being offered permanent contracts. In this year we had 72 approaches for help from homeless people this compares to 83 approaches last year. We welcomed 8 new residents and a similar number moved on, some to social housing and others to private rentals or other accommodation. When our residents move on we support them by sourcing furniture and white goods and in other ways. Many of our ex residents keep in contact and attend the Hope House community meal on a Wednesday.

Critical incidents

We have had no critical incidents this year.

Community Support and aftercare. Hope House Community (HHC)

On going support to our residents when they move on is provided by an open invitation to the weekly Hope House community meal at the Elim Church, home visits and they can telephone or come to the office for a diverse range of support. We have seen a growing number of people dropping into the office for support.

Financial matters

Both of our houses have a mortgage and there are associated domestic service costs in running the houses. Funding comes from a range of sources including housing benefit for each resident from BDC for those on benefit, or if they are employed from payment of rent. Trust fund applications and National Lottery funding are invaluable for our larger projects like Hope House Community and capital projects. The local churches, Lions, Rotary, schools, Masons and other organisations make donations. We also raise money from events, with the annual Santa run in great notley Country Park probably our most well known and colourful event with 108 costumed Santa's.

HOPE HOUSE ESSEX

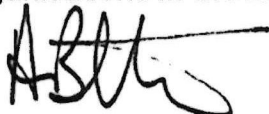
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Human Resources

We employ three-part time staff though one of our support worker staff went long term sick in December and this resulted in additional workload for our other staff and volunteers. We have seen a slight increase in volunteers who are mainly involved in the Hope House weekly community meal. We have 3 Trustees who volunteer and take on a variety of roles.

Public Benefit

We continue to have a significant impact in the lives of our residents, ex residents and other Community contacts established through the weekly Hope House Community meal. We support and signpost those with addictions and mental health needs to appropriate agencies such as Open road, AA and rehabs. Helping them get to appointments and to attend groups. We are more engaged with secondary mental health services and have regular support visits. This results in less chaotic and more regulated lives that are not so needy. We work closely with Braintree Council other statutory and voluntary organisations in the local homeless sector.



Anthony Britten
Chair of Trustees
Hope House Essex, 43 Manor St, Braintree, Essex, CM73HP

19th December 2023

HOPE HOUSE ESSEX

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of Hope House Essex for the year ended 31 March 2023 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360



Winsley's House, High Street, Colchester, Essex

Date 22nd December 2022

HOPE HOUSE ESSEX

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	2	15,089	370	15,459	30,077
Charitable activities					
Activities for generating funds	3	46,723	50,033	96,756	91,271
Other trading income	4	1,236	-	1,236	1,018
Other income		1,353	-	1,353	647
Total incoming resources		64,401	50,403	114,804	123,013
Resources expended					
Cost of generating funds:					
Charitable activities	5	73,785	46,970	120,755	120,796
Cost of raising funds	6	344	-	344	358
Total resources expended		74,129	46,970	121,099	121,154
Net income for the year		(9,728)	3,433	(6,295)	1,859
Revaluation of property		136,000	-	136,000	-
Total funds brought forward		257,901	9,563	267,463	265,604
Total funds carried forward		384,173	12,996	397,169	267,463

The notes on pages 7 - 11 form an integral part of these financial statements.

HOPE HOUSE ESSEX

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	630,000	494,000
Current assets			
Debtors	8	1,665	6,114
Cash at bank and in hand		45,970	71,512
		<u>47,634</u>	<u>77,627</u>
Current liabilities			
Amounts falling due within one year	9	<u>15,437</u>	<u>30,049</u>
Net current assets/(liabilities)		32,198	47,577
Total assets less current liabilities		<u>662,198</u>	<u>541,577</u>
Long term liabilities			
Amounts falling due after one year	10	265,029	274,114
Total net assets		<u><u>397,169</u></u>	<u><u>267,463</u></u>
Funds			
Restricted funds	11	12,996	9,563
Unrestricted funds	11	248,173	257,901
Revaluation reserve		136,000	-
Total funds		<u><u>397,169</u></u>	<u><u>267,463</u></u>


For the year ended 31 March 2023 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors declare that they have approved the accounts above.

Signed 
Anthony Britten

Date 20/12/23

HOPE HOUSE ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 General information

Hope House Essex is a charitable company, limited by guarantee, registered in England and Wales. It's principle office address is 43 Manor Road, Braintree, Essex, CM7 3HP.

1.1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.2 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.3 Fund accounting

- Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity. These include the general and designated funds.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets and depreciation

Fixed assets are stated at cost, including initial transfer-in-value, less accumulated depreciation. The cost of minor additions is not capitalised, neither are property refurbishment costs.

1.7 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income and or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements in the financial statements.

2 Donations and legacies

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Donations & legacies	15,089	370	15,459	30,077
	<u>15,089</u>	<u>370</u>	<u>15,459</u>	<u>30,077</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Grant income	-	50,033	50,033	44,323
Lettings income	46,653	-	46,653	46,948
Bank interest	70	-	70	-
	<u>46,723</u>	<u>50,033</u>	<u>96,756</u>	<u>91,271</u>

4 Income from fundraising

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Fundraising events	1,236	-	1,236	1,018
	<u>1,236</u>	<u>-</u>	<u>1,236</u>	<u>1,018</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5 Resources expended: charitable activities

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Employee costs	35,174	38,788	73,962	55,305
Mortgage interest	16,162	-	16,162	12,138
Rates	(3,422)	-	(3,422)	5,906
Refurbishments	2,757	2,996	5,753	15,074
Small equipment	980	-	980	680
Storage fees	170	930	1,100	2,040
Food	3,542	2,214	5,756	7,198
Client support costs	296	436	732	2,609
Utilities	5,942	-	5,942	3,839
Insurance	2,248	-	2,248	2,114
Postage, stationery & telephone	2,797	459	3,256	2,413
Other admin expenses	1,691	-	1,691	2,737
Sundry	1,925	-	1,925	1,169
Travel and parking	1,699	1,147	2,846	5,909
Legal & professional fees	1,826	-	1,826	1,664
	<u>73,785</u>	<u>46,970</u>	<u>120,755</u>	<u>120,796</u>

6 Resources expended: cost of raising funds

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
PR & fundraising expenses	344	-	344	358
	<u>344</u>	<u>-</u>	<u>344</u>	<u>358</u>

7 Tangible fixed assets

	Buildings £	Total £
Cost		
As at 1 April 2022	494,000	494,000
Revaluation	136,000	136,000
As at 31 March 2023	<u>630,000</u>	<u>630,000</u>
Depreciation		
As at 1 April 2022	-	-
Charge for the year	-	-
At 31 March 2023	<u>-</u>	<u>-</u>
Net book values		
At 31 March 2023	<u>630,000</u>	<u>630,000</u>
At 31 March 2022	<u>494,000</u>	<u>494,000</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8 Debtors			2023	2022
			Total	Total
			£	£
Debtors			17	4,690
Prepayments			1,648	1,424
			1,665	6,114
9 Creditors: amounts falling due within one year			2023	2022
			Total	Total
			£	£
Accruals			460	1,198
Trade Creditors			847	3,888
Deferred income			-	10,833
Other Creditors			14,130	14,130
			15,437	30,049
10 Creditors: amounts falling due after more than one year			2023	2022
			£	£
Mortgage commitments			265,029	274,114
11 Fund balances				
<u>Movement in funds</u>	At	Incoming	Outgoing	At
	01/04/22	resources	resources	31/03/23
	£	£	£	£
Restricted funds				
Big Lottery Community Fund	5,180	30,370	(28,141)	7,409
Walter Farthing Trust	3,000	-	-	3,000
Earls Colne WI	225	-	-	225
Mulberry Trust	-	5,000	(5,000)	-
B&Q Foundation	-	3,000	(2,996)	4
Essex Community Foundation	-	10,833	(10,833)	-
Essex Community Foundation - Phone fund	-	1,200	-	1,200
The Tudwick Foundation	603	-	-	603
Co-op - Business Development	554	-	-	554
	9,563	50,403	(46,970)	12,996
Unrestricted funds				
General Funds	239,370	32,231	(33,699)	237,902
Housing Benefit	18,531	32,170	(40,430)	10,271
	257,901	64,401	(74,129)	248,173
Total funds	267,463	114,804	(121,099)	261,169

The Restricted Funds as reported, are those funds that the trustees may only spend on particular purposes of the charity.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

12 Previous year statement of activity

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Donations and legacies		29,852	225	30,077
Charitable activities				
Activities for generating funds		46,948	44,323	91,271
Other trading activities		1,018	-	1,018
Other income		647	-	647
Total incoming resources		78,465	44,548	123,013
Resources expended				
Cost of generating funds:				
Charitable activities		81,147	39,649	120,796
Cost of raising funds		229	129	358
Total resources expended		81,376	39,778	121,154
Net income for the year		(2,911)	4,771	1,859
Total funds brought forward		260,812	4,792	265,604
Total funds carried forward		257,901	9,563	267,463

13 Staff

During the year ended 31 March 2023, there were 3 members of employed staff.

No staff member earned over £60,000 during the year ended 31 March 2023. No key management personnel received more than £60,000 during the year.

14 Related Parties

During the year, there were no related party transactions.

15 Trustee remunerations

No trustees received remunerations for their time working with the organisation.