

HOPE HOUSE ESSEX

Charity number 1149067
Company registration number 08166581

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022



HOPE HOUSE ESSEX

CONTENTS FOR THE YEAR ENDED 31 MARCH 2022

	Page
Legal and administrative information	1
Trustees Annual Report	2-3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the financial statements	6 - 10
Independent Examiners Report	11

HOPE HOUSE ESSEX

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Charity number	1149067
Company registration number	08166581
Registered Office	43 Manor Street Braintree Essex CM7 3HP
Trustees	Anthony Britten Susan Cannon (resigned 30th November 2021) David Rulton Susan Vernon (resigned July 2021) Alison Bancroft (resigned) Nadine Hendrie (appointed 20th December 2021)
Secretary	Daniel Burdge
Bankers	HSBC Great Square Braintree CM7 1TX CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiners	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

HOPE HOUSE ESSEX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

We are a charity to help the homeless and to break the cycle of homelessness.

How we operate.

We provide accommodation for the homeless in two shared house's in Braintree. Both are registered Houses of multiple occupation (HMO's) Both houses have a capacity of 4 bedrooms and can accommodate 4 adults of either sex. We provide a Support worker for each resident and work with them to address the issues that led to them becoming homeless, sign posting them to other agencies and services as is appropriate to their needs and helping them get back into employment. In this year we had 83 approaches for help from homeless people up from 59 the previous year, this is a huge increase. We welcomed 9 new residents and a similar number moved on, some to social housing and others to private rentals or other accommodation.

Critical Incidents.

We have had no critical incidents this year.

Post Covid-19 Pandemic Lockdown

We continued to provide a service accepting and processing referrals, admitting new residents, and moving our residents on during Lockdown and in the community having doorstep and open space support meetings. Our Support workers were exempt from travel restrictions as they were classed as Health workers and carried a letter of authorization. In May 2021 we restarted the weekly community meal at the Elim church, with temperature checks and other measures in place. This was welcomed by our residents, ex residents and community contacts and has been well attended.

On Going support. 'Hope House Essex Community' (HHC)

It has become clear that just finding accommodation to move someone on is not enough and they need further support to sustain their tenancy and to thrive. We also help those in the wider community struggling to keep their tenancy or to get accommodation. This year our support workers continued to work with our ex residents and other community contacts providing a diverse range of support. As the restrictions relaxed this became easier. We ran a Kintsugi Hope (Mental Health Wellbeing Charity) mental health well being course over 12 weeks and a number of our residents and contacts from HHC attended and took part and gave positive feedback and found it useful.

Financial Matters

Both of our houses have a mortgage. Additional expenses include domestic services, weekly food shop, maintenance, admin expenses, volunteers' expenses and salary for our 3 part time staff. Funding comes from a variety of sources, Housing benefit for each resident from BDC, or from them if they are employed. Trust fund applications and National Lottery funding are invaluable for our larger projects like Hope House Community and capital projects. The local churches, Lions, Schools, Masons and other organization's making donations. We also raise money from events, though many of these were curtailed such as the Carol services, Garden party and Quiz night due to Covid-19. With the easing of restrictions we were able to reinstate the annual Santa Run fund raiser and had 100 Santa's running 5k at the Great Notley Country park in December. Regular individual donors, Easyfunding, National lottery and Trust fund grants resulted in a healthy income.

Human Resources

We increased our staff to 3 part time 2 Support workers, and a House Coordinator/Administrator/book keeper and our accounts are now prepared by Community 360. After the pandemic we have seen an increase in the number of volunteers. We currently have 3 Trustees who volunteer and take on a variety of roles in Hope House Essex

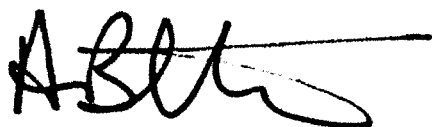
HOPE HOUSE ESSEX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Public Benefit

We continue to have a significant impact on our residents and their families, this is reflected in their feedback to us and their willingness to continue being engaged with us after they have moved on. We have helped some of our residents to find jobs and have helped them keep them. Not only do they continue to engage with us they also support each other. Our residents and ex residents took part in a local community care project 'Manor Community' led by a local church.

We have maintained good relations with our neighbour's, a number of churches, schools, other service providers, Police and Braintree District Council.



Tony Britten
Chairman of Trustees
Hope House Essex, 43 Manor St, Braintree, Essex, CM73HP

4th December 2022

HOPE HOUSE ESSEX

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Incoming resources					
Incoming resources from generating funds:					
Donations and Legacies	2	29,852	225	30,077	23,007
Charitable activities					
Activities for generating funds	3	46,948	44,323	91,271	108,079
Other trading activities	4	1,018	-	1,018	611
Other income		647	-	647	1,300
Total incoming resources		<u>78,465</u>	<u>44,548</u>	<u>123,013</u>	<u>132,997</u>
Resources expended					
Cost of generating funds:					
Charitable activities	5	81,147	39,649	120,796	97,639
Cost of raising funds	6	229	129	358	71
Total resources expended		<u>81,376</u>	<u>39,778</u>	<u>121,154</u>	<u>97,710</u>
Net income for the year		<u>(2,911)</u>	<u>4,771</u>	<u>1,859</u>	<u>35,287</u>
Total funds brought forward		260,812	4,792	265,604	230,317
Total funds carried forward		<u><u>257,901</u></u>	<u><u>9,563</u></u>	<u><u>267,463</u></u>	<u><u>265,604</u></u>

The notes on pages 6 - 10 form an integral part of these financial statements.

HOPE HOUSE ESSEX

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	6	494,000	494,000
Current assets			
Debtors	7	6,114	2,089
Cash at bank and in hand		71,512	72,865
		<u>77,627</u>	<u>74,954</u>
Creditors:			
Amounts falling due within one year	8	30,049	18,899
		<u>30,049</u>	<u>18,899</u>
Total current assets less current liabilities		47,577	56,055
		<u>47,577</u>	<u>56,055</u>
Total assets less current liabilities		<u>541,577</u>	<u>550,055</u>
Long Term Liabilities			
Amounts falling due after one year	9	274,114	284,451
		<u>274,114</u>	<u>284,451</u>
Total net assets		<u><u>267,463</u></u>	<u><u>265,604</u></u>
Funds			
Restricted funds	10	9,563	4,792
Unrestricted funds	10	257,901	260,812
		<u>257,901</u>	<u>260,812</u>
Total funds		<u><u>267,463</u></u>	<u><u>265,604</u></u>

For the year ended 31 March 2022 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors declare that they have approved the accounts above.

Signed


Anthony Britten

Date 7th December 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity. These include the general and designated funds.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 Tangible fixed assets and depreciation

Fixed assets are stated at cost, including initial transfer-in-value, less accumulated depreciation. The cost of minor additions is not capitalised, neither are property refurbishment costs.

HOPE HOUSE ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Donations & legacies	29,852	225	30,077	23,007
	29,852	225	30,077	23,007

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Grant income	-	44,323	44,323	54,429
Lettings income	46,948	-	46,948	53,650
	46,948	44,323	91,271	108,079

4 Income from other trading activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Fundraising events	1,018	-	1,018	611
	1,018	-	1,018	611

5 Resources expended: charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Employee costs	22,553	32,753	55,305	46,431
Mortgage interest	12,138	-	12,138	12,541
Rates	5,906	-	5,906	3,515
Refurbishments	13,676	1,398	15,074	7,376
Small equipment	680	-	680	-
Storage fees	2,040	-	2,040	1,990
Food	6,147	1,051	7,198	8,996
Client support costs	1,379	1,230	2,609	1,646
Utilities	3,839	-	3,839	6,395
Insurance	2,114	-	2,114	1,627
Postage, stationery & telephone	976	1,437	2,413	1,509
Other admin expenses	2,737	-	2,737	1,528
Sundry	1,169	-	1,169	325
Travel and parking	4,129	1,780	5,909	2,803
Legal & professional fees	1,664	-	1,664	958
	81,147	39,649	120,796	97,639

6 Resources expended: cost of raising funds

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
PR & fundraising expenses	229	129	358	71
	229	129	358	71

HOPE HOUSE ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6 Tangible Fixed Assets

	Buildings £	Total £
Cost		
As at 1 April 2021	494,000	494,000
Additions	-	-
As at 31 March 2022	<u>494,000</u>	<u>494,000</u>
Depreciation		
As at 1 April 2021	-	-
Charge for the year	-	-
At 31 March 2022	<u>-</u>	<u>-</u>
Net book values		
At 31 March 2022	<u>494,000</u>	<u>494,000</u>
At 31 March 2021	<u>494,000</u>	<u>494,000</u>

7 Debtors

	2022 Total £	2021 Total £
Debtors	4,690	687
Prepayments	1,424	1,402
	<u>6,114</u>	<u>2,089</u>

8 Creditors: amounts falling due within one year

	2022 Total £	2021 Total £
Accruals	1,198	1,081
Trade Creditors	3,888	688
Deferred income	10,833	3,000
Other Creditors	14,130	14,130
	<u>30,049</u>	<u>18,899</u>

9 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other Creditors	<u>274,114</u>	<u>284,451</u>

HOPE HOUSE ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

10 Fund balances

<u>Movement in funds</u>	At 01/04/21 £	Incoming resources £	Outgoing resources £	At 31/03/22 £
Restricted funds				
Big Lottery Community Fund	4,792	30,000	(29,612)	5,180
Walter Farthing Trust	-	3,000	-	3,000
Earls Colne WI	-	225	-	225
Mulberry Trust	-	6,500	(6,500)	-
Essex Community Foundation	-	2,167	(2,167)	-
The Tudwick Foundation	-	2,000	(1,398)	603
Co-op - Business Development	-	657	(103)	554
	<u>4,792</u>	<u>44,548</u>	<u>(39,778)</u>	<u>9,563</u>
Unrestricted funds				
General Funds	248,726	35,553	(44,909)	239,370
Housing Benefit	12,086	42,912	(36,467)	18,531
	<u>260,812</u>	<u>78,465</u>	<u>(81,376)</u>	<u>257,901</u>
Total funds	<u>265,604</u>	<u>123,013</u>	<u>(121,154)</u>	<u>267,463</u>

The Restricted Funds as reported, are those funds that the trustees may only spend on particular purposes of the charity.

HOPE HOUSE ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12 Previous Year Statement of Activity

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Donations and Legacies		23,007	-	23,007
Charitable activities				
Activities for generating funds		85,079	23,000	108,079
Other trading activities		611	-	611
Other income		1,300	-	1,300
Total incoming resources		<u>109,997</u>	<u>23,000</u>	<u>132,997</u>
Resources expended				
Cost of generating funds:				
Charitable activities		79,431	18,208	97,639
Cost of raising funds		71	-	71
Total resources expended		<u>79,502</u>	<u>18,208</u>	<u>97,710</u>
Net income for the year		30,495	4,792	35,287
 Total funds brought forward		230,317	-	230,317
 Total funds carried forward		<u><u>260,812</u></u>	<u><u>4,792</u></u>	<u><u>265,604</u></u>

HOPE HOUSE ESSEX

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of Hope House Essex for the year ended 31 March 2022 which are set out on pages four to ten.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date

7th December
2022