

HOPE HOUSE ESSEX

Charity number 1149067
Company registration number 08166581

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021



HOPE HOUSE ESSEX

CONTENTS FOR THE YEAR ENDED 31 MARCH 2021

	Page
Legal and administrative information	1
Trustees Annual Report	2-3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the financial statements	6 - 10
Independent Examiners Report	11

HOPE HOUSE ESSEX

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Charity number	1149067
Company registration number	08166581
Registered Office	43 Manor Street Braintree Essex CM7 3HP
Trustees	Anthony Britten Susan Cannon David Rulton Susan Vernon Alison Bancroft
Secretary	Daniel Burdge
Bankers	HSBC Great Square Braintree CM7 1TX CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiners	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

HOPE HOUSE ESSEX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

We are a charity to help the homeless and to break the cycle of homelessness.

How we operate

We provide accommodation for the homeless in two shared house's in Braintree. Both are registered Houses of multiple occupation (HMO's) In the last year we have made improvements to the interior décor and carpeted and installed new floor covering to both houses. Both houses have a capacity of 4 bedrooms and can accommodate 4 adults of either sex. We provide a Support worker for each resident and work with them to address the issues that led to them becoming homeless, sign posting them to other agencies and services as is appropriate to their needs and helping them get back into employment. In this year we had 59 approaches for help from homeless people, this was a slight increase over the previous year but is surprising as under Covid regulations the Local authority were required to house the homeless in hotels and hostels. We welcomed 9 new residents and a similar number moved on, some to social housing and others to private rentals or other accommodation.

Critical Incidents.

We have had no critical incidents this year.

Impact of Covid-19 Pandemic

During the whole of this period our operation was affected by varying levels of Lockdown and Government Health regulations, with staff withdrawn from entering the houses or office and door step meetings, telephone and WhatsApp meetings and video meetings replacing face to face. We continued to provide a service accepting and processing referrals, admitting new residents and moving our residents on. It just required new ways of working. None of our residents contracted Covid-19.

On Going support. 'Hope House Essex Community' (HHC)

It has become clear that just finding accommodation to move someone on is not enough and they need further support to sustain their tenancy and to thrive. This year our support workers continued to work with our ex residents, having street and doorstep meetings. Our HHC weekly meeting stopped in compliance with Covid regulations and telephone and WhatsApp communication increased. We continued to provide a range of diverse support and advocacy albeit remotely. At the beginning of the year we started a course on Mental Health wellbeing in partnership with Charity "Kintsugi Hope", this was well received, but had to be abandoned at week 3.

Financial Matters

Both of our houses have a mortgage. Additional expenses include domestic services, weekly food shop, maintenance, admin expenses, volunteers' expenses and salary for our 2 part time staff. Funding comes from a variety of sources, Housing benefit for each resident from BDC, or from them if they are employed. Trust fund applications and National Lottery funding are invaluable for our larger projects like Hope House Community and capital projects. The local churches, Lions, Schools, Masons and other organization's making donations. We also raise money from events, though many of these were curtailed such as the Carol services, Garden party and Quiz night, or became virtual events like the annual Santa Run, Regular individual donors, Easyfunding, local lottery and corporate sponsorship resulted in a healthy income.

Human Resources

We have only 2 part time Support worker staff who also volunteer, we had recruited another support worker but she left after a short while, we have recruited a part time book keeper and our accounts are now prepared by Community 360. After the pandemic we will be looking to expand our support workers, we currently have 5 Trustees who volunteer and take on a variety of roles in Hope House organizes our keen and growing band of volunteers who have taken over roles in fundraising, IT, GDPR, Publicity and Safeguarding.

HOPE HOUSE ESSEX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Public Benefit

We continue to have a significant impact on our residents and their families, this is reflected in their feedback to us and their willingness to continue being engaged with us after they have moved on. Not only do they continue to engage with us they also support each other. Our residents and ex residents took part in a local community care project 'Manor Community'. But many activities were stopped or severely constrained by the pandemic.

We have established good relations with our neighbours, a number of churches, the local Mosque, schools, other service providers, Police and Braintree District Council.



Tony Britten
Chairman of Trustees
Hope House Essex

Date 20/12/2021

HOPE HOUSE ESSEX

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Incoming resources					
Incoming resources from generating funds:					
Donations and Legacies	2	23,007	-	23,007	17,991
Charitable activities					
Activities for generating funds	3	85,079	23,000	108,079	95,895
Other trading activities	4	611	-	611	3,619
Other income		1,300	-	1,300	381
Total incoming resources		<u>109,997</u>	<u>23,000</u>	<u>132,997</u>	<u>117,885</u>
Resources expended					
Cost of generating funds:					
Charitable activities	5	79,431	18,208	97,639	87,072
Cost of raising funds	6	71	-	71	-
Total resources expended		<u>79,502</u>	<u>18,208</u>	<u>97,710</u>	<u>87,072</u>
Net income for the year		30,495	4,792	35,287	30,813
Transfer between funds	11	-	-	-	-
Prior Year Adjustment		-	-	-	(2,132)
Net movement of funds		30,495	4,792	35,287	28,681
Total funds brought forward		230,317	-	230,317	201,636
Total funds carried forward		<u>260,812</u>	<u>4,792</u>	<u>265,604</u>	<u>230,317</u>

The notes on pages 6 - 10 form an integral part of these financial statements.

HOPE HOUSE ESSEX

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	6	494,000	494,000
Current assets			
Cash at bank and in hand		72,865	44,350
		<u>72,865</u>	<u>44,350</u>
Debtors	7	<u>2,089</u>	<u>890</u>
Creditors:			
Amounts falling due within one year	8	<u>18,899</u>	<u>14,553</u>
Total current assets less current liabilities		56,055	30,687
Total assets less current liabilities		547,965	523,797
Long Term Liabilities			
Amounts falling due after one year	9	284,451	294,369
Total net assets		<u><u>265,604</u></u>	<u><u>230,317</u></u>
Funds			
Restricted funds	10	4,792	-
Unrestricted funds	10	260,812	230,317
Total funds		<u><u>265,604</u></u>	<u><u>230,317</u></u>

For the year ended 31 March 2021 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors declare that they have approved the accounts above.

Signed


Anthony Britten

Date

20/12/2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity. These include the general and designated funds.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 Tangible fixed assets and depreciation

Fixed assets are stated at cost, including initial transfer-in-value, less accumulated depreciation. The cost of minor additions is not capitalised, neither are property refurbishment costs.

HOPE HOUSE ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Donations & legacies	23,007	-	23,007	17,991
	<u>23,007</u>	<u>-</u>	<u>23,007</u>	<u>17,991</u>

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Grant income	31,429	23,000	54,429	51,378
Lettings income	53,650	-	53,650	44,517
	<u>85,079</u>	<u>23,000</u>	<u>108,079</u>	<u>95,895</u>

4 Income from other trading activities

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Fundraising events	611	-	611	3,619
	<u>611</u>	<u>-</u>	<u>611</u>	<u>3,619</u>

5 Resources expended: charitable activities

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Employee costs	29,331	17,100	46,431	31,784
Mortgage interest	12,541	-	12,541	11,566
Rates	3,515	-	3,515	-
Refurbishments	7,376	-	7,376	752
Acquisition expenses	-	-	-	8,006
Storage Fees	1,990	-	1,990	-
Equipment	-	-	-	6,829
Food	8,876	120	8,996	6,171
Client support costs	1,508	138	1,646	5,399
Utilities	6,395	-	6,395	6,979
Insurance	1,627	-	1,627	1,492
Postage, stationery & telephone	1,227	282	1,509	912
Other admin expenses	1,417	111	1,528	2,153
Sundry	325	-	325	-
Travel and parking	2,346	457	2,803	4,539
Legal & Professional Fees	958	-	958	-
	<u>79,431</u>	<u>18,208</u>	<u>97,639</u>	<u>86,582</u>

6 Resources expended: cost of raising funds

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
PR & fundraising expenses	71	-	71	491
	<u>71</u>	<u>-</u>	<u>71</u>	<u>491</u>

HOPE HOUSE ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6 Tangible Fixed Assets

	Building £	Total £
Cost		
As at 1 April 2020	494,000	494,000
Additions	-	-
As at 31 March 2021	<u>494,000</u>	<u>494,000</u>
Depreciation		
As at 1 April 2020	-	-
Charge for the year	-	-
At 31 March 2021	<u>-</u>	<u>-</u>
Net book values		
At 31 March 2021	<u>494,000</u>	<u>494,000</u>
At 31 March 2020	<u>494,000</u>	<u>494,000</u>

7 Debtors

	2021 Total £	2020 Total £
Debtors	687	-
Prepayments	1,402	890
	<u>2,089</u>	<u>890</u>

8 Creditors: amounts falling due within one year

	2021 Total £	2020 Total £
Accruals	1,081	423
Trade Creditors	688	-
Deferred income	3,000	-
Other Creditors	14,130	14,130
	<u>18,899</u>	<u>14,553</u>

9 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other Creditors	<u>284,451</u>	<u>294,369</u>

HOPE HOUSE ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

10 Fund balances

<u>Movement in funds</u>	At 01/04/20 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/03/21 £
Restricted funds					
Big Lottery Community Fund	-	15,000	(10,208)	-	4,792
Charles French	-	3,000	(3,000)	-	-
Hilden Charitable Trust	-	5,000	(5,000)	-	-
	<u>-</u>	<u>23,000</u>	<u>(18,208)</u>	<u>-</u>	<u>4,792</u>
Unrestricted funds					
General Funds	230,317	63,916	(45,507)	-	248,726
Housing Benefit	-	46,081	(33,995)	-	12,086
	<u>230,317</u>	<u>109,997</u>	<u>(79,502)</u>	<u>-</u>	<u>260,812</u>
Total funds	<u>230,317</u>	<u>132,997</u>	<u>(97,710)</u>	<u>-</u>	<u>265,604</u>

The Restricted Funds as reported, are those funds that the trustees may only spend on particular purposes of the charity.

11 Transfer between funds

The transfer between funds in 2020 relates to £80,000 worth of monies received for the purchase of a property to further the charitable activities. The grants were fully spent in this financial year to complete the purchase of 45 Manor Street, Braintree therefore they were transferred to unrestricted to clear the restricted funds spent.

HOPE HOUSE ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

12 Previous Year Statement of Activity

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Donations and Legacies		17,991	-	17,991
Charitable activities				
Activities for generating funds		60,895	35,000	95,895
Other trading activities		3,619	-	3,619
Other income		381	-	381
Total incoming resources		82,886	35,000	117,885
Resources expended				
Cost of generating funds:				
Charitable activities		82,072	5,000	87,072
Total resources expended		82,072	5,000	87,072
Net income for the year		814	30,000	30,813
Transfer between funds		80,000	(80,000)	-
Prior Year Adjustment		(2,132)	-	(2,132)
Total funds brought forward		151,636	50,000	201,636
Total funds carried forward		230,317	-	230,317

13 Prior Year Adjustment

An adjustment was made in the last financial period in relation to items in 2019 in order to correct fund balances.

HOPE HOUSE ESSEX

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of Hope House Essex for the year ended 31 March 2021 which are set out on pages four to ten.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date 21.12.2021

