



Charity No 1149055

REDEEMED CHRISTIAN CHURCH OF GOD
HARVEST CENTRE STAFFORD

Annual Accounts

Year ended 31 Dec 2023

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REDEEMED CHRISTIAN CHURCH OF GOD HARVEST CENTRE STAFFORD

ADMINISTRATIVE DETAILS OF THE CHARITY

FOR THE YEAR ENDED 31 DECEMBER 2023

General overseer	Pastor E A Adeboye
Minister of religion	Pastor Afolabi Olanrewaju
Principal Officer	Pastor Afolabi Olanrewaju 21 Sandpiper Drive Stafford ST16 1FQ

Trustees

Pastor Olusope Emelifeonwu	Board of Trustee chair
Dr Oladoyin Komolafe	Secretary-Treasurer
Pastor Olumide Kolawole	Member
Pastor Vincent Ibikunle	Member
Minister Funmi Olanrewaju	Member

Charity Registration No	1149055
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REDEEMED CHRISTIAN CHURCH OF GOD HARVEST CENTRE STAFFORD
TRUSTEES' REPORTS
FOR THE YEAR ENDED 31 DECEMBER 2023
ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

All glory and praise to God that in the year 2023 gave us the much-needed recovery required after the COVID-19 outbreak. Through it all, we're grateful to God that we were able to continue to fellowship, support one another and increase in number.

The church undertook the following major activities:

Leadership & Workers' Retreat

We started off the year of 'Our Light Has Come' by setting out two retreats required for the orientation of new Leaders and workers in the church. 'Leaders of Integrity and Great care' was the theme for the Head of department and Ministers' retreat which held in June 2023. 'Workers of Integrity and Great care' was the theme for Workers retreat which held in October 2023. It was a resounding success as both leaders and workers confirmed that they had been empowered and refreshed to take on the Lord's work with a new perspective. It was agreed that the Leaders and Workers' retreat would become an annual event.

Revival of Evangelism Outreaches

In 2023, our evangelism outreaches in the town centre became more consistent and better attended. This was largely successful as a good number of the members turned up to engage with the community. Evangelism banners were created, and door-to-door evangelism efforts were restarted.

The Marriage Course

For the first time, we had an in-house marriage course facilitated by the Lead Pastor. This was necessitated by the global crisis in the breakdown of family and married life. A safe space was created by facilitating this online course where 6 couples participated and testified that they were tremendously blessed by the course.

Marriage Seminar

Our annual marriage seminar in usual fashion of a Couples' dinner, was held on Saturday November 12th and themed 'Oneness'. The seminar was facilitated by Rev. Johnson and Rev (Mrs) Doyin Abimbola. On a larger scale, the seminar was delivered with a desire to impact

not only the church but also the community at large. The feedback for both marriage events were very encouraging.

Community Barbeque

The Harvest Centre community barbeque was also held on the 22nd of July this year. This was the biggest and best held so far, as the men and women's groups really dug in to make it a huge success. The larger Stafford community was invited to this year's event with the children inviting lots of their friends.

Teens and Children's Church Expansion

Were grateful to God for the ever-increasing population of our children's church, and the wonderful children's teachers who support them. To cope with the increase, the men's fellowship has gracefully been assisting with the required staffing levels. This has been of great relief logistically to the children and teachers alike. The current setup is subject to regular reviews to adapt the supporting solutions.

A third class has also been opened for the Teens to enable them focus on lessons which address the unique age group, thanks to the efforts of a brilliant and dynamic team.

Building Project

The church intensified her fund-raising efforts towards buying a suitable property to advance the work and avoid some of the issues currently faced because of not owning our venue of worship. Three attempts were made to buying properties this year but for one reason or the other, they weren't successful.

Nonetheless, the response towards raising funds for our permanent site was quite encouraging as we now have several Building Fund Partners who support in making the conversations and negotiations with Estate agents and Banks more productive. For the year 2023, we have raised about **£104,821**

We are currently in discussions with agents and banks regarding a property which will meet the church requirements and still have a bit of space to grow into. This property costs about £500,000 which means a deposit of about £180,000 will be required. Associated purchase fees and to renovate the property to a state where we can move into it, we require a total cash sum of about £250,000.

A very big thank you to all the Ministers, workers and partners who support in moving God's purpose forward in Stafford.

God bless you.

Afolabi Olanrewaju

Pastor-in-Charge

RCCG Harvest Centre, Stafford.

REDEEMED CHRISTIAN CHURCH OF GOD HARVEST CENTRE STAFFORD
TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023
FINANCIAL REVIEW

a. RESERVES POLICY

There has been an increase in the church collection, as more people have begun engaging with the church. Consequently, the expenditure for the year also increased due to the increase in numbers.

The statement of the financial activities shows a surplus of over £57,625 which is a marked improvement over the deficit of the previous year due to the pandemic.

Following an earlier resolution by the trustees to set aside some restricted fund towards the church building, this amount has now increased to **£104,821** through additional voluntary donations.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and sensible;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 17th October 2024 and signed on their behalf,
by

Dr Oladoyin Komolafe
Secretary-Treasurer



Independent examiner's report on the accounts
Section dependent Examiner's Report

Report to the trustees/members of Redeemed Christian church of God ("RCCG")
Harvest Centre Stafford

For the year ended 31 December 23
Charity no: 1149055

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year Under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act, and to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given.

By the Charity Commission, an examination includes a review of the Accounting records kept by the charity and a comparison of the accounts Presented with those records, It also includes consideration of any unusual Items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters the procedures undertaken do not Provide all the evidence that would be required in an audit, and Consequently no opinion is given as to whether the accounts present a 'true And fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

(Other than that, disclosed below *) To keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which agreed with the accounting records and comply with the accounting requirements of the Charities Act to which, in my opinion, attention should be drawn in order to enable a Proper understanding of the accounts to be

reached.

Name: Deborah I. Igbinosa

Relevant professional qualification(s) or body

BA Hon & MSC A/F, AAT & ACCA

Section A

Statement of financial activities (including summary income and expenditure account)

Annual accounts for the period					
Period start date	1 Jan 2023	To	Period end date	31 Dec 2023	

Recommended categories by activity	Guidance	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	131,314		-	131,314	72,370
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-		-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	131,314		-	131,314	72,370
Expenditure (Notes 13)						
Expenditure on:						
Raising funds (Cost of Generating Voluntary Income)	S08	38,336		-	38,336	16,643
Charitable activities	S09	35,353	-	-	35,353	21,782
Separate material expense item	S10					
Other –	S11		-	-	-	-
Total	S12	73,689		-	73,689	38,425
Net income/(expenditure) before tax for the reporting period	S13		-	-		
	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	57,625	-	-	57,625	33,945
Net gains/(losses) on investments	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Extraordinary items	S18		-	-	-	
Net income/(expenditure)	S19	57,625	-	-	57,625	33,945
Gains and losses on revaluation of fixed assets for the charity’s own use	S20		-	-	-	
Other	S21		-			
Net movement in funds	S22	57,625	-	-	57,625	33,945
Reconciliation of funds:						
Total funds brought forward	S23	-	-	-	-	
Total funds carried forward	S24	57,625	-	-	57,625	33,945

Section B. Balance Sheet- RCCG Harvest Centre Stafford – 1st January-31 December 23

		Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Tangible assets	(Note 9)	B01	-	-	-	-	-
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
Total fixed assets		B04	-	-	-	-	-
Current assets							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06			-	-	0
Cash at bank and in hand - Barclays		B07	165,917	104,821	-	270,738	181,101
		B08			-		
Total current assets		B09	165,917	104,821	-	270,738	181,101
Creditors: amounts falling due within one year	(Note 12)	B10		-	-		
Net current assets/(liabilities)		B11		-	-	-	-
Total assets less current liabilities		B12	165,917	104,821		270,738	181,101
Creditors: amounts falling due after one year (Note 12)	Liability a expect to pay after 1 Yr	B13	400		-	400	300
Provisions for liabilities and charges		B14		-	-	-	-
Net assets		B15	165,517	104,821	-	270,738	180,801
Funds of the Charity							
Funds of the Charity - B/F		B16					
		B17					-
		B18					
		B19			-	-	-
Total funds		B20	165,517	104,821	-	270,738	180,801

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Oladoyin Komolafe	17/10/2024

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

• and with* ☒ Accounting Standards;

or ☐ Financial Reporting Standards for Smaller Enterprises (FRSSE);

- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (except for the following).

Give details in this box of any material changes that have been made.

if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (except for the following).

Note 2 Accounting policies - REDEEMED CHRISTIAN CHURCH OF GOD HARVEST CENTRE 1st Jan- 31st Dec23

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">• the charity becomes entitled to the resources;• the trustees are virtually certain they will receive the resources; and• the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

**POLICIES ADOPTED ADDITIONAL
TO OR DIFFERENT FROM THOSE
ABOVE**

Section C**Notes to the accounts****(cont)**

REDEEMED CHRISTIAN CHURCH OF GOD HARVEST CENTRE 1st Jan 23

31st Dec 23

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

		This year	Last year
	Analysis	£	£
Voluntary income	Tithes/offering	80,011	71,925
	Gift Aid	43,160	
	Thanksgiving		345
	Others (Area6 contributions)	8,143	
	Building		100
		131,314	72,370
Activities for generating funds		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-

**Section C
(cont)**

Notes to the accounts – 1 January-31 December 23

REDEEMED CHRISTIAN CHURCH OF GOD HARVEST CENTRE 1st Jan 23- 31st Dec 23

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box (es).

	This year	Last year
Number of trustees who were paid expenses	NIL	NIL
Nature of the expenses		
Total amount paid	£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid, please enter NONE in the appropriate box(es).

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the accounts	400	300
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor		

Note 13		Analysis of resources expended- 1 January -31 December 23	
	Analysis	This year	Last year
		£	£
Costs of generating voluntary income	Hospitality	1,216.96	107.99
	Rent and rate	3,531.49	2,191
	Honorarium-Special Meetings	5,921.99	3,038.72
	Minister Conferences and Meetings	1,347.43	750.45
	Bus Insurance/road tax	1,006.49	0
	Office Expenses/Internet/Phone	457.57	257.65
	Evangelism/Events and Publicity	1,684.35	2,301.29
	Stationery & Postage	187.17	1,712.15
	Travel/Transport	494	100
	Planning fees	570	422
	Sundry Expenses	450	33.99
	Books	1,051.91	60
	Independent Exam/Professional charges	3,615.00	300
	Vehicle Expenses	1,740.80	1,150.31
	Department/Children	344	1,928.65
	Over donation refunds	1,800	172.68
	Building Funds	10,000	0
	Equipment/Repairs/Covid	0	14.98
	Media	2,917.37	2,101.40
		38,336.53	16,643.26
Charitable activities	WEM	13,637.24	15,072.12
	COF	600.12	600.12
	Mission		
	Welfare	5,912.01	3,269.90
	Area/Zonal Dues	1,750.00	1,050
	Area 6 Building Fund	13,453.19	600
	Charitable Donations	0	1,190
		35,352.56	21,782.14
Governance Cost			

Total		73,689.09	38,435.40