

Stroke Research and Community Support

Charity No. 1149026

Company No. 08112792

Trustees' Report and Unaudited Accounts

31 March 2022

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08112792

Charity No. 1149026

Registered Office

116-118 The Moor
Sheffield
S1 4PD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

G.S. AP Gruffudd

A. Godhard

T. Godhard

R.S. Green

S. Wagner

Company Secretary

F.M. Mac-Kenzie

Accountants

A&MPG Limited
6 Meadowhead
Sheffield
S8 7UD

OBJECTIVES AND ACTIVITIES

The object of the charity are to raise funds for the aims below by selling donated items through our shops.

The main activities undertaken in relation to those purposes are to organise events that will promote public awareness of stroke and its causes and effects. The charity aims to promote, improve, develop and maintain public education regarding stroke and their causes, effects and methods of treatment to support research into strokes to the above ends. To promote the advancement of health in relation to the field of strokes and to improve the quality of live in stroke survivors in the local community and those who may be at risk of having a stroke.

Our main activities and who we try to help are described above. All our charitable activities focus on promotion of public awareness of stroke and its causes and effects and to raise funds for research into stroke. All our activities are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity's shops have made an overall surplus for the year as adjusted for the continued receipt of Government grants which has resulted in the charity being in a position of strength to overcome the challenges faced and to enable it to support the Sheffield Hospitals Charity via a donation of £10,000 made during the financial year under review, in accordance with its objectives.

FINANCIAL REVIEW

The charity made a trading loss for the year of £10,202 (2021 loss £46,125) but the help of government grants totalling £26,265 (2021 £99,666), which included both Job Retention Scheme grants to cover the furloughed staff wages and Council grants, enabled the charity to donate £10,000 to the Sheffield Hospitals stroke research department whilst retaining accumulated reserves of £60,6097 at the year end (2021 £54,634).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

F.M. Mac-Kenzie
Company Secretary
16 December 2022

Independent Examiner's Report to the trustees of Stroke Research and Community Support

I report to the charity trustees on my examination of the financial statements of Stroke Research and Community Support for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Spittlehouse
MAAT
A&MPG Limited
6 Meadowhead
Sheffield

S8 7UD
16 December 2022

Stroke Research and Community Support
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	9,808	9,808	5,284
Other trading activities	5	99,512	99,512	46,552
Investments	6	-	-	1
Other	7	26,265	26,265	99,666
Total		135,585	135,585	151,503
Expenditure on:				
Charitable activities	8	10,000	10,000	4,000
Other	9	119,522	119,522	93,982
Total		129,522	129,522	97,982
Net gains on investments		-	-	-
Net income	10	6,063	6,063	53,521
Transfers between funds		-	-	-
Net income before other gains/(losses)		6,063	6,063	53,521
Other gains and losses				
Net movement in funds		6,063	6,063	53,521
Reconciliation of funds:				
Total funds brought forward		54,634	54,634	1,113
Total funds carried forward		60,697	60,697	54,634

Stroke Research and Community Support
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022 £	2021 £
Income	135,585	151,503
Interest and investment income	-	1
Gross income for the year	<u>135,585</u>	<u>151,504</u>
Expenditure	129,149	97,485
Depreciation and charges for impairment of fixed assets	373	497
Total expenditure for the year	<u>129,522</u>	<u>97,982</u>
Net income before tax for the year	<u>6,063</u>	<u>53,522</u>
Net income for the year	<u><u>6,063</u></u>	<u><u>53,522</u></u>

Stroke Research and Community Support

Balance Sheet

at 31 March 2022

Company No. 08112792	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,118	1,491
		<u>1,118</u>	<u>1,491</u>
Current assets			
Stocks	13	10,000	10,000
Debtors	14	3,443	3,705
Cash at bank and in hand		118,882	90,346
		<u>132,325</u>	<u>104,051</u>
Creditors: Amount falling due within one year	15	(47,746)	(25,908)
Net current assets		<u>84,579</u>	<u>78,143</u>
Total assets less current liabilities		85,697	79,634
Creditors: Amounts falling due after more than one year	16	(25,000)	(25,000)
Net assets excluding pension asset or liability		<u>60,697</u>	<u>54,634</u>
Total net assets		<u><u>60,697</u></u>	<u><u>54,634</u></u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		60,697	54,634
		<u>60,697</u>	<u>54,634</u>
Reserves	17		
Total funds		<u><u>60,697</u></u>	<u><u>54,634</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 16 December 2022

And signed on its behalf by:

T. Godhard

Trustee

16 December 2022

Stroke Research and Community Support
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	6,063	53,522
Adjustments for:		
Depreciation of property, plant and equipment	373	497
Dividends, interest and rents from investments	(26,265)	(99,667)
Increase in stocks	-	(1,400)
Decrease/(Increase) in trade and other receivables	262	(3,449)
Increase in trade and other payables	21,838	7,956
Net cash provided by/(used in) operating activities	<u>2,271</u>	<u>(42,541)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	26,265	99,667
Net cash from investing activities	<u>26,265</u>	<u>99,667</u>
Net cash from financing activities	<u>-</u>	<u>25,000</u>
Net increase in cash and cash equivalents	28,536	82,126
Cash and cash equivalents at the beginning of the year	90,346	8,220
Cash and cash equivalents at the end of the year	<u>118,882</u>	<u>90,346</u>
Components of cash and cash equivalents		
Cash and bank balances	118,882	90,346
	<u>118,882</u>	<u>90,346</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	5,285	5,285
Other trading activities	46,552	46,552
Investments	1	1
Other	99,666	99,666
Total	<u>151,504</u>	<u>151,504</u>
Expenditure on:		
Charitable activities	4,000	4,000
Other	93,982	93,982
Total	<u>97,982</u>	<u>97,982</u>
Net income	<u>53,522</u>	<u>53,522</u>
Net income before other gains/(losses)	53,522	53,522
Other gains and losses:		
Net movement in funds	<u>53,522</u>	<u>53,522</u>
Reconciliation of funds:		
Total funds brought forward	1,113	1,113
Total funds carried forward	<u>54,635</u>	<u>54,635</u>

4 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations	9,808	9,808	5,284
	<u>9,808</u>	<u>9,808</u>	<u>5,284</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Sales of donated goods	99,512	99,512	45,327
Stolen cash recovered	-	-	1,225
	<u>99,512</u>	<u>99,512</u>	<u>46,552</u>

6 Income from investments

	Total 2022	Total 2021
	£	£
Bank interest received	-	1
	<u>-</u>	<u>1</u>

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Government grants	26,265	26,265	99,666
	<u>26,265</u>	<u>26,265</u>	<u>99,666</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Donations paid	10,000	10,000	4,000
<i>Governance costs</i>			
	<u>10,000</u>	<u>10,000</u>	<u>4,000</u>

9 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Collection costs of donated goods	10,379	10,379	4,283
Employee costs	41,092	41,092	32,064
Motor and travel costs	5,235	5,235	1,441
Premises costs	55,002	55,002	47,952
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	373	373	497
General administrative costs	5,569	5,569	6,083
Legal and professional costs	1,872	1,872	1,662
	<u>119,522</u>	<u>119,522</u>	<u>93,982</u>

10 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	373	497

11 Staff costs

	2022	2021
Salaries and wages	38,842	31,115
Pension costs	333	454
	<u>39,175</u>	<u>31,569</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2021	4,106	4,106
At 31 March 2022	<u>4,106</u>	<u>4,106</u>
Depreciation and impairment		
At 1 April 2021	2,615	2,615
Depreciation charge for the year	373	373
At 31 March 2022	<u>2,988</u>	<u>2,988</u>
Net book values		
At 31 March 2022	<u>1,118</u>	<u>1,118</u>
At 31 March 2021	<u>1,491</u>	<u>1,491</u>

13 Stocks

	2022	2021
	£	£
Finished goods	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Carrying value analysed by activities	2022	2021
	£	£
Stock of donated goods	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

14 Debtors

	2022	2021
	£	£
VAT recoverable	2,130	-
Prepayments and accrued income	1,313	3,705
	<u>3,443</u>	<u>3,705</u>

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,829	346
Other taxes and social security	2	(1,239)
Other creditors	(54)	-
Accruals	39,969	26,801
	<u>47,746</u>	<u>25,908</u>

16 Creditors:
amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

17 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	54,634	135,585	(129,522)	60,697
Total funds	<u>54,634</u>	<u>135,585</u>	<u>(129,522)</u>	<u>60,697</u>

18 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Stroke Research and Community Support
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations	9,808	9,808	5,284
	<u>9,808</u>	<u>9,808</u>	<u>5,284</u>
Other trading activities			
Sales of donated goods	99,512	99,512	45,327
Stolen cash recovered	-	-	1,225
	<u>99,512</u>	<u>99,512</u>	<u>46,552</u>
Investments			
Bank interest received	-	-	1
	<u>-</u>	<u>-</u>	<u>1</u>
Other			
Government grants	26,265	26,265	99,666
	<u>26,265</u>	<u>26,265</u>	<u>99,666</u>
Total income and endowments	135,585	135,585	151,503
Expenditure on:			
Charitable activities			
Donations paid	10,000	10,000	4,000
	<u>10,000</u>	<u>10,000</u>	<u>4,000</u>
Total of expenditure on charitable activities	10,000	10,000	4,000
Other expenditure			
Collection costs of donated goods	10,379	10,379	4,283
	<u>10,379</u>	<u>10,379</u>	<u>4,283</u>
Employee costs			
Salaries/wages	38,842	38,842	31,115
Pension costs	333	333	454
Staff entertainment	942	942	-
Temporary staff	975	975	495
	<u>41,092</u>	<u>41,092</u>	<u>32,064</u>
Motor and travel costs			
Travel and subsistence	3,183	3,183	847
Business mileage costs reimbursed	2,052	2,052	594
	<u>5,235</u>	<u>5,235</u>	<u>1,441</u>
Premises costs			
Rent	42,146	42,146	36,097
Rates	2,917	2,917	254
Light, heat and power	3,024	3,024	5,060

Stroke Research and Community Support
Detailed Statement of Financial Activities

Premises cleaning	312	312	316
Premises insurances	2,649	2,649	3,200
Premises repairs and maintenance	3,954	3,954	3,025
	<u>55,002</u>	<u>55,002</u>	<u>47,952</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	373	373	497
Bank charges	1,952	1,952	1,344
Software, IT support and related costs	108	108	96
Stationery and printing	715	715	374
Subscriptions	35	35	57
Sundry expenses	1,297	1,297	2,528
Telephone, fax and broadband	1,462	1,462	1,684
	<u>5,942</u>	<u>5,942</u>	<u>6,580</u>
Legal and professional costs			
Accountancy and bookkeeping	1,872	1,872	1,662
	<u>1,872</u>	<u>1,872</u>	<u>1,662</u>
Total of expenditure of other costs	<u>119,522</u>	<u>119,522</u>	<u>93,982</u>
Total expenditure	129,522	129,522	97,982
Net gains on investments	-	-	-
	<u>6,063</u>	<u>6,063</u>	<u>53,521</u>
Net income			
Net income before other gains/(losses)	6,063	6,063	53,521
Other Gains	-	-	-
	<u>6,063</u>	<u>6,063</u>	<u>53,521</u>
Net movement in funds			
	<u>6,063</u>	<u>6,063</u>	<u>53,521</u>
Reconciliation of funds:			
Total funds brought forward	54,634	54,634	1,113
Total funds carried forward	<u>60,697</u>	<u>60,697</u>	<u>54,634</u>