

REGISTERED COMPANY NUMBER: 08139530 (England and Wales)
REGISTERED CHARITY NUMBER: 1149023

VINECHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 July 2024

VINECHURCH LONDON

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Trustees' Report for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Empowerment

We raise members to be devoted to God, to be firm in fasting and prayer and walk in the supernatural, teaching and encouraging them to function in their callings and gifts.

Significant activities

During the fiscal year 2024 - 2025, KICC Vinechurch continued to make progress in different areas, including the regular attendance of church services. There is gradual but steady growth in our virtual attendance and regular Sunday services and other church programs.

There has not been a change in the pastoral and leadership level, but one trustee resigned, and another was appointed in his place. Subscription to our YouTube channel has also grown. The intercessory ministry continued to hold regular meetings and set aside time weekly for praying and teaching, encouraging participants to function in their callings. Intercessory sessions were held online on Friday evenings and Sunday mornings. Monthly all-night prayers commenced as well for the last Friday of every month and everyday prayers virtually for seven days leading to that in person all night prayers.

The Bible studies on Tuesdays also continue to be held virtually. During Sunday services members prayed for the nations of the world as well as the United Kingdom. During these sessions, members were encouraged to live a Christian lifestyle and function in their gifts and callings. Members participated in the corporate December and June prayer and fasting held for all of KICC and the teachings which took place daily at these times.

The youth and children's ministries are thriving. The youth and children's church's activities continued through Zoom calls.

The Caring House Fellowship (CHF) centre programs were held online with teaching materials provided.

Public benefit

The trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

VINECHURCH LONDON

Trustees' Report for the Year Ended 31 July 2024

Achievement and performance

Charitable activities

Numerical

We engage in sound Bible-based teaching and exhorted members to reach out in corporate and personal witnessing, discipleship and mentorship. True servanthood is about credibility, consistency, being an extra-miler, making selfless decisions, character, diligence and walking in the anointing. Summed up, it is about putting God first in everything.

As has been the practice, members were all encouraged to reach out to each other and support any vulnerable neighbours in their local community by phone or online (Facebook, Skype, Zoom, etc.). The church should be contacted for welfare and signposting to other authorities if needed.

Empowerment Centre

We participated in social activities, raising civic leaders and initiating social action programs. We collaborated with community groups, driving personal development, with a focus on education, career and enterprise.

KICC Vinechurch encourages all members to participate in social activities with local community groups and practise health and exercise activities online during this season. The church hopes to continue its community activities with the elderly in person.

The Vine women's ministry continued its activities and so also the Vine men's ministry.

KICC Vinechurch offered welfare support to bereaved families and those who were experiencing hardship e.g., due to loss of job or earnings.

Celebration

We engage in consecrated, celebratory, contemporary, vibrant, uplifting and edifying Jesus-centred worship. The congregation is the 'choir', led by multi-generational worship teams who help engender corporate and personal commitment to worship in spirit and in truth" as a 24/7 lifestyle.

Spiritual

We prepare people for eternity, teaching them to walk with God and in holiness, integrity and Christian maturity, manifesting the fruit of the Holy Spirit. Our Sunday services have themed messages to address everyday Christian living and to empower participants to be civil citizens and responsible members of the community.

International / Organisation

We help plant other ministries through the KICC national forum, seeding, sending and serving until the gospel is preached in all nations. Again, as in previous years, Christmas hampers were given to members of the local community. This was done in collaboration with Peabody Community Foundation and other local voluntary bodies.

Financially

We aim to raise kingdom millionaires by teaching biblical financial principles to our members and encourage a lifestyle of financial literacy and stewardship.

The KICC Vinechurch business forum kept members updated and informed on their business ventures through a series of both virtual and actual breakfast events.

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Trustees' Report for the Year Ended 31 July 2024

Financial review

Financial position

In the twelve months under review, total income was £186,276; (2023: £148,608). Net results for the year were £42,734; (2023: £17,492) and carries forward funds of £206,936; (2023: £164,201).

Reserves policy

The Trustees believe that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities. The Trustees reserves can sustain the charity for more than 3 months of unrestricted expenditure.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is registered as a charitable limited company, limited by guarantee, as defined by the Companies Act 2006 and is governed by its memorandum and articles of association dated 11 July 2012.

Reference and administrative details

Registered Company number

08139530 (England and Wales)

Registered Charity number

1149023

Registered office

The Link, Arch F
Bazalgette Way
London
SE2 9BS

Trustees

Macaulay Adeji
Cecilla Anderson
Oluwole Salako (appointed 10/2/24)

VINECHURCH LONDON

Trustees' Report for the Year Ended 31 July 2024

Reference and administrative details

Independent Examiner

Tolu Obisesan (MAAT)
ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
Essex
IP28 7DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 April 2025 and signed on its behalf by:



Macaulay Adeji - Trustee

Independent Examiner's Report to the Trustees of Vinechurch London

Independent examiner's report to the trustees of Vinechurch London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan (MAAT)
The Association of Accounting Technicians

ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

29 April 2025

VINECHURCH LONDON

Statement of Financial Activities for the Year Ended 31 July 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Income and endowments from					
Donations and legacies		122,653	290	122,943	148,608
Investment income	2	2,387	-	2,387	-
Other income		60,946	-	60,946	-
Total		<u>185,986</u>	<u>290</u>	<u>186,276</u>	<u>148,608</u>
Expenditure on					
Charitable activities					
Activities in furtherance of the charity's objectives		<u>143,252</u>	<u>290</u>	<u>143,542</u>	<u>131,114</u>
NET INCOME		42,734	-	42,734	17,494
Reconciliation of funds					
Total funds brought forward		<u>164,202</u>	-	<u>164,202</u>	<u>146,708</u>
Total funds carried forward		<u><u>206,936</u></u>	<u><u>-</u></u>	<u><u>206,936</u></u>	<u><u>164,202</u></u>

The notes form part of these financial statements

VINECHURCH LONDON

Balance Sheet 31 July 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	7	10,871	-	10,871	7,373
Current assets					
Debtors	8	-	-	-	5,900
Cash at bank		208,629	-	208,629	172,000
		<u>208,629</u>	<u>-</u>	<u>208,629</u>	<u>177,900</u>
Creditors					
Amounts falling due within one year	9	(12,564)	-	(12,564)	(21,071)
Net current assets		<u>196,065</u>	<u>-</u>	<u>196,065</u>	<u>156,829</u>
Total assets less current liabilities		<u>206,936</u>	<u>-</u>	<u>206,936</u>	<u>164,202</u>
NET ASSETS		<u>206,936</u>	<u>-</u>	<u>206,936</u>	<u>164,202</u>
Funds	10				
Unrestricted funds				206,936	164,202
Total funds				<u>206,936</u>	<u>164,202</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

VINECHURCH LONDON

Balance Sheet - continued
31 July 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2025 and were signed on its behalf by:



Macaulay Adeji - Trustee

The notes form part of these financial statements

VINECHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

VINECHURCH LONDON

Notes to the Financial Statements - continued for the Year Ended 31 July 2024

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	<u>2,387</u>	<u>-</u>	<u>2,387</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>3,507</u>	<u>2,718</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

5. EXCEPTIONAL ITEMS

In the year to July 2024, the charity received £60,946 business rates refunded from London Borough of Bexley. This is recorded in Other Income.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	<u>146,868</u>	<u>1,740</u>	<u>148,608</u>
Expenditure on			
Charitable activities			
Activities in furtherance of the charity's objectives	<u>129,374</u>	<u>1,740</u>	<u>131,114</u>
NET INCOME	17,494	-	17,494
Reconciliation of funds			
Total funds brought forward	146,708	-	146,708

VINECHURCH LONDON

Notes to the Financial Statements - continued for the Year Ended 31 July 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total funds carried forward	164,202	-	164,202

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 August 2023	49,323	48,385	7,750	105,458
Additions	-	7,005	-	7,005
At 31 July 2024	49,323	55,390	7,750	112,463
Depreciation				
At 1 August 2023	49,323	43,828	4,934	98,085
Charge for year	-	2,566	941	3,507
At 31 July 2024	49,323	46,394	5,875	101,592
Net book value				
At 31 July 2024	-	8,996	1,875	10,871
At 31 July 2023	-	4,557	2,816	7,373

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	-	5,900

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Notes to the Financial Statements - continued for the Year Ended 31 July 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	<u>12,564</u>	<u>21,071</u>

10. MOVEMENT IN FUNDS

	At 1/8/23 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	164,202	42,734	206,936
TOTAL FUNDS	<u>164,202</u>	<u>42,734</u>	<u>206,936</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,986	(143,252)	42,734
Restricted funds			
Restricted	290	(290)	-
TOTAL FUNDS	<u>186,276</u>	<u>(143,542)</u>	<u>42,734</u>

Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	146,708	17,494	164,202
TOTAL FUNDS	<u>146,708</u>	<u>17,494</u>	<u>164,202</u>

VINECHURCH LONDON

Notes to the Financial Statements - continued for the Year Ended 31 July 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,868	(129,374)	17,494
Restricted funds			
Restricted	1,740	(1,740)	-
TOTAL FUNDS	<u>148,608</u>	<u>(131,114)</u>	<u>17,494</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.