

Charity number: 1149023
Company number: 08139530
(England and Wales)

VINECHURCH LONDON
TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 July 2022

VINECHURCH LONDON
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For the year ended 31 July 2022

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VINECHURCH LONDON
Report of the Trustees
For the year ended 31 July 2022

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 July 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Empowerment

We raise members to be devoted to God, to be firm in fasting and prayer and walk in the supernatural, teaching and encouraging them to function in their callings and gifts.

During the fiscal year 2021-2022 Vinechurch made progress from the adaptations it had to make during the Covid pandemic. Following the cancellation of all lockdowns, the church members returned to regular attendance of church services. In the previous year there was a virtual attendance of 45 to 50 people regularly on Sundays. In 2021-2022 we have an actual membership attendance of 60 - 80 people and 5 - 8 in virtual attendance. Subscription to our YouTube channel has also grown.

The intercessory ministry continued to hold regular meetings and set aside time weekly for praying and teaching, encouraging participants to function in their calling. Intercessory sessions were held online on Friday evenings and Sunday mornings. The Bible studies on Tuesdays were also held virtually. During Sunday services members prayed for the nations of the world as well as the United Kingdom. During these sessions, members were encouraged to live a Christian lifestyle and function in their gifts and callings. Members participated in the corporate December and June prayer and fasting held for all of KICC and the teachings which took place daily at these times.

The youth and children's ministries are thriving. The youth and children's church's activities continued through Zoom calls.

The Caring House Fellowship (CHF) centre programs were held online with teaching material provided

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

VINECHURCH LONDON
Report of the Trustees Continued
For the year ended 31 July 2022

ACHIEVEMENTS AND PERFORMANCE

Numerical

We engage in sound Bible-based teaching and exhorted members to reach out in corporate and personal witnessing, discipleship and mentorship. True servanthood is about credibility, consistency, being an extra-miler, making selfless decisions, character, diligence and walking in the anointing. Summed up, it is about putting God first in everything.

As has been the practice, members were all encouraged to reach out to each other and support any vulnerable neighbours in their local community by phone or online (Facebook, Skype, Zoom, etc.). The church should be contacted for welfare and signposting to other authorities if needed.

Empowerment Centre

We participated in social activities, raising civic leaders and initiating social action programs. We collaborated with community groups, driving personal development, with a focus on education, career and enterprise.

Vinechurch encourages all members to participate in social activities with local community groups and practise health and exercise activities online during this season. The church hopes to continue its community activities with the elderly in person when it is deemed safe to do so.

Vinechurch offered welfare support to bereaved families and those who were experiencing hardship e.g., due to loss of job.

Celebration

We engage in consecrated, celebratory, contemporary, vibrant, uplifting and edifying Jesus-centred worship. The congregation is the 'choir', led by multi-generational worship teams who help engender corporate and personal commitment to worship in spirit and in truth" as a 24/7 lifestyle.

Spiritual

We prepare people for eternity, teaching them to walk with God and in holiness, integrity and Christian maturity, manifesting the fruit of the Holy Spirit. Our Sunday services have themed messages to address everyday Christian living and to empower participants to be civil citizens and responsible members of the community.

International / Organisation

We help plant other ministries through the KICC national forum, seeding, sending and serving until the gospel is preached in all nations.

Again, as in previous years, Christmas hampers were given to members of the local community. This was done in collaboration with Peabody Community Foundation and other local voluntary bodies.

Financially

We aim to raise kingdom millionaires by teaching biblical financial principles to our members and encourage a lifestyle of financial literacy and stewardship.

The Vinechurch business forum kept members updated and informed on their business ventures through a series of both virtual and actual breakfast events.

FINANCIAL REVIEW

In the twelve months under review, total income was £121,588; (2021: £154,657) and total expenditure was £145,842; (2021: £142,297). Net results for the year were (£24,254); (2021: £12,360) and carries forward funds of £146,709; (2021: £170,963).

Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities. The Trustees reserves can sustain the charity for more than 3 months of unrestricted expenditure.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a charitable limited company, limited by guarantee, as defined by the Companies Act 2006 and is governed by its memorandum and articles of association dated 11 July 2012.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	VINECHURCH LONDON
Charity registration number	1149023
Company registration number	08139530

VINECHURCH LONDON
Report of the Trustees Continued
For the year ended 31 July 2022

Principal address

The Link, Arch F
Bazalgette Way
London
SE2 9BS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr E Akingbade
Ms C Anderson
Dr C O Emmanuel
Mr Macaulay Adeji

Independent examiner

Tolu Obisesan
ANS Accounts
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

Approved by the Board of Trustees and signed on its behalf by

Macaulay Adeji

26 April 2023

Mr Macaulay Adeji

VINECHURCH LONDON
Independent Examiners Report to the Trustees
For the year ended 31 July 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan
ANS Accounts
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

26 April 2023

VINECHURCH LONDON
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	120,058	1,530	121,588	154,657
Total		120,058	1,530	121,588	154,657
Expenditure on:					
Charitable activities	3/4	(145,842)	-	(145,842)	(142,297)
Total		(145,842)	-	(145,842)	(142,297)
Net income/expenditure		(25,784)	1,530	(24,254)	12,360
Reconciliation of funds					
Total funds brought forward		166,885	4,078	170,963	158,603
Total funds carried forward		141,101	5,608	146,709	170,963

VINECHURCH LONDON
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	2,229	6,752
		<u>2,229</u>	<u>6,752</u>
Current assets			
Debtors	11	-	10,992
Cash at bank and in hand		163,046	167,732
		<u>163,046</u>	<u>178,724</u>
Creditors: amounts falling due within one year	12	(18,566)	(14,513)
Net current assets		<u>144,480</u>	<u>164,211</u>
Total assets less current liabilities		<u>146,709</u>	<u>170,963</u>
Net assets		<u>146,709</u>	<u>170,963</u>
The funds of the charity			
Restricted income funds	13	5,608	4,078
Unrestricted income funds	13	141,101	166,885
Total funds		<u>146,709</u>	<u>170,963</u>

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Macaulay Adeji

Mr Macaulay Adeji
Trustee

26 April 2023

VINECHURCH LONDON
Notes to the Financial Statements
For the year ended 31 July 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

VINECHURCH LONDON meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Improvements	20% Per annum on cost
Equipment & Furniture	20% per annum on cost
Computer Equipment	20% per annum on cost

VINECHURCH LONDON
Notes to the Financial Statements Continued
For the year ended 31 July 2022

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	120,058	1,530	121,588	154,657
	<u>120,058</u>	<u>1,530</u>	<u>121,588</u>	<u>154,657</u>

3. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Charitable activities	115,391	92,753
Support costs	30,451	49,544
	<u>145,842</u>	<u>142,297</u>

4. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Charitable activities	115,391	30,451	145,842	142,297

5. Analysis of support costs

	2022	2021
	£	£
Charitable activities		
Management costs	25,064	43,740
Governance costs	5,387	5,804
	<u>30,451</u>	<u>49,544</u>

VINECHURCH LONDON
Notes to the Financial Statements Continued
For the year ended 31 July 2022

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	5,892	16,618
Accountancy fees	5,387	4,504
	<u> </u>	<u> </u>

7. Staff costs and emoluments

	2022	2021
Employees	1	1
	<u> </u>	<u> </u>
	1	1

8. Trustee remuneration and related party transactions

There are no trustees remunerations this year or in the previous year.

There were no related party transactions in this year or in the previous year.

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	153,637	1,020	154,657
Total	<u>153,637</u>	<u>1,020</u>	<u>154,657</u>
Expenditure on:			
Charitable activities	(141,066)	(1,231)	(142,297)
Total	<u>(141,066)</u>	<u>(1,231)</u>	<u>(142,297)</u>
Net income/expenditure	12,571	(211)	12,360
Reconciliation of funds			
Total funds brought forward	154,314	4,289	158,603
Total funds carried forward	<u>166,885</u>	<u>4,078</u>	<u>170,963</u>

VINECHURCH LONDON
Notes to the Financial Statements Continued
For the year ended 31 July 2022

10. Tangible fixed assets

Cost or valuation	Leasehold Improvements £	Equipment & Furniture £	Computer Equipment £	Total £
At 01 August 2021	49,323	42,562	4,342	96,227
Additions	-	510	859	1,369
At 31 July 2022	<u>49,323</u>	<u>43,072</u>	<u>5,201</u>	<u>97,596</u>
Depreciation				
At 01 August 2021	46,756	39,886	2,833	89,475
Charge for year	2,567	2,394	931	5,892
At 31 July 2022	<u>49,323</u>	<u>42,280</u>	<u>3,764</u>	<u>95,367</u>
Net book values				
At 31 July 2022	<u>-</u>	<u>792</u>	<u>1,437</u>	<u>2,229</u>
At 31 July 2021	<u>2,567</u>	<u>2,676</u>	<u>1,509</u>	<u>6,752</u>

11. Debtors

	2022 £	2021 £
Amounts due within one year:		
Other debtors	-	10,992
	<u>-</u>	<u>10,992</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	18,566	14,513
	<u>18,566</u>	<u>14,513</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/08/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/07/2022 £
<i>General</i>				
General	166,885	120,058	(145,842)	141,101
	<u>166,885</u>	<u>120,058</u>	<u>(145,842)</u>	<u>141,101</u>

VINECHURCH LONDON
Notes to the Financial Statements Continued
For the year ended 31 July 2022

Unrestricted Funds - Previous year

	Balance at 01/08/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/07/2021 £
<i>General</i>				
General	154,314	153,637	(141,066)	166,885
	<u>154,314</u>	<u>153,637</u>	<u>(141,066)</u>	<u>166,885</u>

Purpose of unrestricted Funds

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted Funds

	Balance at 01/08/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/07/2022 £
General	4,078	1,530	-	5,608
	<u>4,078</u>	<u>1,530</u>	<u>-</u>	<u>5,608</u>

Restricted Funds - Previous year

	Balance at 01/08/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/07/2021 £
General	4,289	1,020	(1,231)	4,078
	<u>4,289</u>	<u>1,020</u>	<u>(1,231)</u>	<u>4,078</u>

Purpose of restricted funds

General

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

VINECHURCH LONDON
Notes to the Financial Statements Continued
For the year ended 31 July 2022

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	2,229	138,872	141,101
Restricted funds			
General	-	5,608	5,608
	<u>2,229</u>	<u>144,480</u>	<u>146,709</u>

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	6,752	160,133	166,885
Restricted funds			
General	-	4,078	4,078
	<u>6,752</u>	<u>164,211</u>	<u>170,963</u>

15. Company limited by guarantee

VINECHURCH LONDON is a company limited by guarantee and accordingly does not have a share capital.

VINECHURCH LONDON
Detailed Statement of Financial Activities
For the year ended 31 July 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Tithes And Offerings	119,788	119,643
Vkc Youth Camp	270	210
Building Fund	-	60
Other Donations	1,530	1,050
Gift Aid	-	33,694
	121,588	154,657
Total incoming resources	121,588	154,657
EXPENDITURE		
Charitable activities		
Rent And Rates	(68,423)	(68,290)
Kicc National Forum	(12,051)	(10,671)
Evangelism And Special Events	(4,154)	(146)
Ministry Cost	(10,451)	(3,766)
Mission Cost	-	(1,200)
Musicians, Honorarium And Fees	(5,280)	(4,730)
Welfare	(9,182)	(3,550)
Education And Training	-	(400)
Vkc Youth Camp	(5,850)	-
	(115,391)	(92,753)
SUPPORT COSTS		
Management costs		
Depreciation - Owned Assets	(5,892)	(16,618)
Bank And Other Processing Fees	(1,214)	(2,386)
Advertising And Subscriptions	(131)	(997)
Insurance	(1,015)	(1,010)
Print, Post And Stationery	(114)	(684)
Repairs And Maintenance	(160)	(172)
Computer Consumables	(1,624)	(2,458)
Travel	(80)	(8,900)
Sundries	(503)	(2,780)
Small Equipment	(302)	(3,845)
Telephone And Internet	(3,037)	(2,890)
Consulting	-	(1,000)
Bad Debt	(10,992)	-
	(25,064)	(43,740)
Governance costs		
Accountancy Fees	(5,387)	(4,504)
Legal Fees	-	(1,300)
	(5,387)	(5,804)
Total resources expended	(145,842)	(142,297)
Net Expenditure	(24,254)	12,360