

Charity number: 1149023  
Company number: 08139530  
(England and Wales)

VINECHURCH LONDON  
TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 July 2021

VINECHURCH LONDON  
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For the year ended 31 July 2021

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VINECHURCH LONDON  
Report of the Trustees  
For the year ended 31 July 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### **Empowerment**

We raise members to be devoted to God, to be firm in fasting and prayer and walk in the supernatural, teaching and encouraging them to function in their callings and gifts.

This fiscal year 2020-2021 was a year of adaptation to the new normal for Vinechurch due to the Covid-19 pandemic. The charity continued to adapt ways of achieving its objectives to meet with the situation at hand.

The intercessory ministry held regular meetings and set aside time weekly for praying and teaching, encouraging participants to function in their calling. The government rules were adhered to, and Sunday services were held online, and Bible studies on Tuesdays. Members prayed for the nations of the world as well as the United Kingdom. During these sessions, members were encouraged to live a Christian lifestyle and function in their gifts and callings. Members participated in the corporate December and June prayer and fasting held for all KICC and the teachings which took place daily at these times.

The youth and children's ministries are thriving. During the Pandemic lockdown, the youth and children's church's activities continued through Zoom calls.

The Caring House Fellowship (CHF) centre programs were also affected, and members were encouraged to go through the teaching material provided with their families rather than visit any cell group and eventually these cell groups were held online.

### **Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**VINECHURCH LONDON**  
**Report of the Trustees Continued**  
**For the year ended 31 July 2021**

## **ACHIEVEMENTS AND PERFORMANCE**

### **Numerical**

We engage in sound Bible-based teaching and exhort and commit members to reach out in corporate and personal witnessing, discipleship, and mentorship. True servanthood is about credibility, consistency, being an extra-miler, making selfless decisions, character, diligence and walking in the anointing. Summed up, it is about putting God first in everything.

Members were all encouraged to reach out to each other and support any vulnerable neighbours in their local community by phone or online (Facebook, Skype, Zoom, etc.). The church should be contacted for welfare and signposting to other authorities if needed.

### **Empowerment Centre**

We participate in social activities, raising civic leaders and initiating social action programs. We collaborate with community groups, driving personal development, with a focus on education, career, and enterprise.

Vinechurch encourages all members to participate in social activities with local community groups and practise health and exercise activities online during this season.

The project with Brook House, a care home in Thamesmead was ongoing prior to the Covid-19 lockdown. Here, members engage the elderly and vulnerable through music, worship, and dialogue. The church hopes to continue its community activities with the elderly in person when it is deemed safe to do so.

Vinechurch offered welfare support to bereaved families and those who were experiencing hardship e.g., due to loss of job.

### **Celebration**

We engage in consecrated, celebratory, contemporary, vibrant, uplifting, and edifying Jesus-centred worship. The congregation is the 'choir', led by multi-generational worship teams who help engender corporate and personal commitment to worship in spirit and in truth as a 24/7 lifestyle.

### **Spiritual**

We prepare people for eternity, teaching them to walk with God and in holiness, integrity, and Christian maturity, manifesting the fruit of the Holy Spirit. Our Sunday services have themed messages to address everyday Christian living and to empower participants to be civil citizens and responsible members of the community.

### **International / Organisation**

We help plant other ministries through the KICC national forum, seeding, sending and serving until the gospel is preached in all nations.

As in previous years, Christmas hampers were given to members of the local community. This was done in collaboration with Peabody Community Foundation and other local voluntary bodies.

### **Financially**

We aim to raise kingdom millionaires by teaching biblical financial principles to our members and encourage a lifestyle of financial literacy and stewardship.

During the Pandemic the Vinechurch business forum kept members updated of the Government initiatives to assist those in business and on what support packages were available.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **FINANCIAL REVIEW**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the twelve months under review, total income was £154,657; (2020: £150,744) and total expenditure was £142,297; (2020: £151,847). Net results for the year were £12,360; (2020: (£1,103)) and carries forward funds of £170,963; (2020: £158,603).

### **Reserves**

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities. The Trustees continue to work towards achieving three months of unrestricted expenditure.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is registered as a charitable limited company, limited by guarantee, as defined by the Companies Act 2006 and is governed by its memorandum and articles of association dated 11 July 2012.

VINECHURCH LONDON  
Report of the Trustees Continued  
For the year ended 31 July 2021

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	VINECHURCH LONDON
<b>Charity registration number</b>	1149023
<b>Company registration number</b>	08139530
<b>Principal address</b>	The Link, Arch F Bazalgette Way London SE2 9BS

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr E Akingbade  
Ms C Anderson  
Dr C O Emmanuel

**Independent examiner**

Tolu Obisesan  
New Bond Accountants  
4a - 6a Hythe Street  
Dartford  
DA1 1BX

Approved by the Board of Trustees and signed on its behalf by



.....  
Dr C O Emmanuel

29 April 2022

VINECHURCH LONDON  
Independent Examiners Report to the Trustees  
For the year ended 31 July 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Tolu Obisesan  
New Bond Accountants  
4a - 6a Hythe Street  
Dartford  
DA1 1BX

29 April 2022

VINECHURCH LONDON  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 July 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
<b>Income and endowments from:</b>					
Donations and legacies	2	153,637	1,020	154,657	144,648
Other income	3	-	-	-	6,096
<b>Total</b>		<b>153,637</b>	<b>1,020</b>	<b>154,657</b>	<b>150,744</b>
<b>Expenditure on:</b>					
Charitable activities	4/5	(141,066)	(1,231)	(142,297)	(151,847)
<b>Total</b>		<b>(141,066)</b>	<b>(1,231)</b>	<b>(142,297)</b>	<b>(151,847)</b>
<b>Net income/expenditure</b>		<b>12,571</b>	<b>(211)</b>	<b>12,360</b>	<b>(1,103)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		154,314	4,289	158,603	159,706
<b>Total funds carried forward</b>		<b>166,885</b>	<b>4,078</b>	<b>170,963</b>	<b>158,603</b>

VINECHURCH LONDON  
Statement of Financial Position  
As at 31 July 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	6,752	23,370
		<b>6,752</b>	<b>23,370</b>
<b>Current assets</b>			
Debtors	12	10,992	10,992
Cash at bank and in hand		167,732	175,598
		<b>178,724</b>	<b>186,590</b>
<b>Creditors: amounts falling due within one year</b>	13	(14,513)	(51,357)
<b>Net current assets</b>		<b>164,211</b>	<b>135,233</b>
<b>Total assets less current liabilities</b>		<b>170,963</b>	<b>158,603</b>
<b>Net assets</b>		<b>170,963</b>	<b>158,603</b>
<b>The funds of the charity</b>			
Restricted income funds	14	4,078	4,289
Unrestricted income funds		166,885	154,314
<b>Total funds</b>		<b>170,963</b>	<b>158,603</b>

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Dr C O Emmanuel  
Trustee

29 April 2022



VINECHURCH LONDON  
Notes to the Financial Statements  
For the year ended 31 July 2021

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

VINECHURCH LONDON meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

### Funds

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

### Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

### Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Improvements	20% Per annum on cost
Equipment & Furniture	20% per annum on cost
Computer Equipment	20% per annum on cost

## 2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	153,637	1,020	154,657	144,648
	<u>153,637</u>	<u>1,020</u>	<u>154,657</u>	<u>144,648</u>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2021

**3. Other income**

	2021	2020
	£	£
Rental income	-	6,096
	<u>-</u>	<u>6,096</u>
	<u>-</u>	<u>6,096</u>

**4. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Charitable activities	91,522	1,231	92,753	113,042
Support costs	49,544	-	49,544	38,805
	<u>141,066</u>	<u>1,231</u>	<u>142,297</u>	<u>151,847</u>
	<u>141,066</u>	<u>1,231</u>	<u>142,297</u>	<u>151,847</u>

**5. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
<b>Support costs</b>				
Charitable activities	92,753	49,544	142,297	151,847

**6. Analysis of support costs**

	2021	2020
	£	£
<b>Charitable activities</b>		
Management costs	43,740	35,064
Governance costs	5,804	3,741
	<u>49,544</u>	<u>38,805</u>
	<u>49,544</u>	<u>38,805</u>

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	16,618	16,929
Accountancy fees	4,504	3,741
	<u>21,122</u>	<u>20,670</u>
	<u>21,122</u>	<u>20,670</u>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2021

**8. Staff costs and emoluments**

	2021	2020
Employees	1	1
	<u>1</u>	<u>1</u>

There are no paid employees in the year ending July 2021 nor in the year ending July 2020.

**9. Trustee remuneration and related party transactions**

Vinechurch is a part of KICC and KICC National Forum and is committed to making regular contribution to KICC National Forum charity. Contributions in the year were £10,671; (2020: £10,211)

There were no trustee's remunerations in the current and prior year.

**10. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	141,236	3,412	144,648
Other income	6,096	-	6,096
<b>Total</b>	<u>147,332</u>	<u>3,412</u>	<u>150,744</u>
<b>Expenditure on:</b>			
Charitable activities	(148,947)	(2,900)	(151,847)
<b>Total</b>	<u>(148,947)</u>	<u>(2,900)</u>	<u>(151,847)</u>
<b>Net income/expenditure</b>	<b>(1,615)</b>	<b>512</b>	<b>(1,103)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	155,929	3,777	159,706
<b>Total funds carried forward</b>	<u>154,314</u>	<u>4,289</u>	<u>158,603</u>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2021

**11. Tangible fixed assets**

Cost or valuation	Leasehold Improvements	Equipment & Furniture	Computer Equipment	Total
	£	£	£	£
At 01 August 2020	49,323	42,562	4,342	96,227
At 31 July 2021	<u>49,323</u>	<u>42,562</u>	<u>4,342</u>	<u>96,227</u>
<b>Depreciation</b>				
At 01 August 2020	36,891	33,892	2,074	72,857
Charge for year	9,865	5,994	759	16,618
At 31 July 2021	<u>46,756</u>	<u>39,886</u>	<u>2,833</u>	<u>89,475</u>
<b>Net book values</b>				
At 31 July 2021	<u>2,567</u>	<u>2,676</u>	<u>1,509</u>	<u>6,752</u>
At 31 July 2020	<u>12,432</u>	<u>8,670</u>	<u>2,268</u>	<u>23,370</u>

**12. Debtors**

	2021	2020
	£	£
<b>Amounts due within one year:</b>		
Other debtors	10,992	10,992
	<u>10,992</u>	<u>10,992</u>

**13. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Accruals and deferred income	14,513	51,357
	<u>14,513</u>	<u>51,357</u>

**14. Movement in funds**

**Purpose of unrestricted Funds**

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**Restricted Funds**

	Balance at 01/08/2020	Incoming resources	Outgoing resources	Balance at 31/07/2021
	£	£	£	£
General	4,289	1,020	(1,231)	4,078
	<u>4,289</u>	<u>1,020</u>	<u>(1,231)</u>	<u>4,078</u>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2021

**Restricted Funds - Previous year**

	Balance at 01/08/2019	Incoming resources	Outgoing resources	Balance at 31/07/2020
	£	£	£	£
General	3,777	3,412	(2,900)	4,289
	<u>3,777</u>	<u>3,412</u>	<u>(2,900)</u>	<u>4,289</u>

**Purpose of restricted funds**

General

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

**15. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	6,752	160,133	166,885
<b>Restricted funds</b>			
General	-	4,078	4,078
	<u>6,752</u>	<u>164,211</u>	<u>170,963</u>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	23,370	130,944	154,314
<b>Restricted funds</b>			
General	-	4,289	4,289
	<u>23,370</u>	<u>135,233</u>	<u>158,603</u>

**16. Company limited by guarantee**

VINECHURCH LONDON is a company limited by guarantee and accordingly does not have a share capital.

VINECHURCH LONDON  
Detailed Statement of Financial Activities  
For the year ended 31 July 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Tithes and offerings	119,643	105,744
VKC youth camp	210	2,300
Building fund	60	60
Other income	1,050	1,739
Gift aid	33,694	34,805
	<b>154,657</b>	<b>144,648</b>
<b>Other income</b>		
Rental income	-	6,096
	<b>-</b>	<b>6,096</b>
<b>Total incoming resources</b>	<b>154,657</b>	<b>150,744</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent and rates	(68,290)	(71,823)
KICC national forum	(10,671)	(10,211)
Evangelism and special events	(146)	(1,903)
Charitable donations	-	(3,584)
Ministry cost	(3,766)	(360)
Mission cost	(1,200)	(540)
Musicians, honorarium and fees	(4,730)	(8,055)
Welfare	(3,550)	(5,620)
Education and training	(400)	(416)
VKC youth camp	-	(10,530)
	<b>(92,753)</b>	<b>(113,042)</b>
<b>SUPPORT COSTS</b>		
<b>Management costs</b>		
Depreciation - owned assets	(16,618)	(16,929)
Bank and other processing fees	(2,386)	(2,737)
Advertising and subscriptions	(997)	(2,298)
Insurance	(1,010)	(1,029)
Print, post and stationery	(684)	(51)
Books and journals	-	(62)
Repairs and maintenance	(172)	(1,589)
Computer consumables	(2,458)	(1,429)
Travel	(8,900)	(1,350)
Sundries	(2,780)	(1,748)
Small equipment	(3,845)	-
Telephone and Internet	(2,890)	(2,842)
Consulting	(1,000)	(3,000)
	<b>(43,740)</b>	<b>(35,064)</b>
<b>Governance costs</b>		
Accountancy fees	(4,504)	(3,741)
Legal fees	(1,300)	-
	<b>(5,804)</b>	<b>(3,741)</b>
<b>Total resources expended</b>	<b>(142,297)</b>	<b>(151,847)</b>

VINECHURCH LONDON  
Detailed Statement of Financial Activities Continued  
For the year ended 31 July 2021

**Net Income**

12,360

(1,103)