

# VINECHURCH LONDON

England & Wales · Charity number 1149023

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">08139530</a>
Registered	2012-09-20
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Arch F The Link Thamesmead Bazalgette Way London SE2 9BS
Phone	0203 297 7922
Email	<a href="mailto:info@vinechurchlondon.org.uk">info@vinechurchlondon.org.uk</a>
Website	<a href="http://www.vinechurchlondon.org.uk">www.vinechurchlondon.org.uk</a>

## Activities

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**Objects:** THE CHURCH'S OBJECTS ARE, FOR THE BENEFIT OF THE PUBLIC:-THE ADVANCEMENT OF THE CHRISTIAN RELIGION;THE FURTHERANCE OF THE CHARITABLE WORK OF THE CHURCH BY THE ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE.

**Activities:** ADVANCEMENT OF THE CHRISTIAN RELIGION. THE FURTHERANCE OF THE CHARITABLE WORK OF THE CHARITY BY THE ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-07-31	£189,267	£115,656	-	-
2024-07-31	£186,276	£143,542	-	-
2023-07-31	£148,608	£131,116	-	-
2022-07-31	£121,588	£145,842	-	-
2021-07-31	£154,657	£142,297	-	-

## Trustees

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Name	Role	Appointed
CECILIA ANDERSON		2012-09-07
Macaulay Adeji		2023-04-08
Oluwole Jaffrey Salako		2024-02-10

VINECHURCH LONDON

England & Wales - Charity number 1149023

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# Accounts

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**REGISTERED COMPANY NUMBER: 08139530 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1149023**

**VINECHURCH LONDON**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Trustees' Report and**  
**Unaudited Financial Statements for the Year Ended 31 July 2025**

**VINECHURCH LONDON**

**Contents of the Financial Statements  
for the Year Ended 31 July 2025**

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**Trustees' Report  
for the Year Ended 31 July 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Objectives and aims**

Empowerment

We raise members to be devoted to God, to be firm in fasting and prayer and walk in the supernatural, teaching and encouraging them to function in their callings and gifts.

**Significant activities**

During the year, KICC Vinechurch continued to make progress in different areas, including the regular attendance of church services. There continues to be gradual but steady growth in our virtual attendance and regular Sunday services and other church programs.

Subscription to our YouTube channel has also grown. The intercessory ministry continued to hold regular meetings and set aside time weekly for praying and teaching, encouraging participants to function in their callings. Intercessory sessions continue to be held online on Friday evenings and Sunday mornings. Monthly all-night prayers continue on the last Friday of every month and everyday prayers virtually for seven days leading to that in person all night prayers.

The Bible studies on Tuesdays also continue to be held virtually. During Sunday services members prayed for the nations of the world as well as the United Kingdom. During these sessions, members were encouraged to live a Christian lifestyle and function in their gifts and callings. Members participated in the corporate December and June prayer and fasting held for all of KICC and the teachings which took place daily at these times.

The youth and children's ministries are thriving. The youth and children's church's activities continued through Zoom calls.

The Caring House Fellowship (CHF) centre programs were held online with teaching materials provided.

**Public benefit**

The trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

**Trustees' Report  
for the Year Ended 31 July 2025**

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**Achievements and performance**

**Charitable activities**

**Numerical**

We engage in sound Bible-based teaching and exhorted members to reach out in corporate and personal witnessing, discipleship and mentorship. True servanthood is about credibility, consistency, being an extra-miler, making selfless decisions, character, diligence and walking in the anointing. Summed up, it is about putting God first in everything.

As has been the practice, members were all encouraged to reach out to each other and support any vulnerable neighbours in their local community by phone or online (Facebook, Skype, Zoom, etc.). The church should be contacted for welfare and signposting to other authorities if needed.

**Empowerment Centre**

We participated in social activities, raising civic leaders and initiating social action programs. We collaborated with community groups, driving personal development, with a focus on education, career and enterprise.

KICC Vinechurch encourages all members to participate in social activities with local community groups and practise health and exercise activities online during this season. The church hopes to continue its community activities with the elderly in person.

The Vine women's ministry continued its activities and so also the Vine men's ministry.

KICC Vinechurch offered welfare support to bereaved families and those who were experiencing hardship e.g., due to loss of job or earnings.

**Celebration**

We engage in consecrated, celebratory, contemporary, vibrant, uplifting and edifying Jesus-centred worship. The congregation is the 'choir', led by multi-generational worship teams who help engender corporate and personal commitment to worship in spirit and in truth" as a 24/7 lifestyle.

**Spiritual**

We prepare people for eternity, teaching them to walk with God and in holiness, integrity and Christian maturity, manifesting the fruit of the Holy Spirit. Our Sunday services have themed messages to address everyday Christian living and to empower participants to be civil citizens and responsible members of the community.

**International / Organisation**

We help plant other ministries through the KICC national forum, seeding, sending and serving until the gospel is preached in all nations. Again, as in previous years, Christmas hampers were given to members of the local community. This was done in collaboration with Peabody Community Foundation and other local voluntary bodies.

**Financially**

We aim to raise kingdom millionaires by teaching biblical financial principles to our members and encourage a lifestyle of financial literacy and stewardship.

The KICC Vinechurch business forum kept members updated and informed on their business ventures through a series of both virtual and actual breakfast events.

**Trustees' Report  
for the Year Ended 31 July 2025**

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**Financial review**

**Financial position**

In the twelve months under review, total income was £189,267; (2024: £186,276). Net results for the year were £73,611; (2024: £42,734) and carries forward funds of £280,547; (2024: £206,936).

**Reserves policy**

The Trustees believe that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities. The Trustees reserves can sustain the charity for more than 3 months of unrestricted expenditure.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is registered as a charitable limited company, limited by guarantee, as defined by the Companies Act 2006 and is governed by its memorandum and articles of association dated 11 July 2012.

**Reference and administrative details**

**Registered Company number**

08139530 (England and Wales)

**Registered Charity number**

1149023

**Registered office**

The Link, Arch F  
Bazalgette Way  
London  
SE2 9BS

**Trustees**

Macaulay Adeji  
Cecilla Anderson  
Oluwole Salako

**Trustees' Report  
for the Year Ended 31 July 2025**

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**Reference and administrative details**

**Independent Examiner**

Tolu Obisesan (MAAT)  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
Essex  
IP28 7DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 October 2025 and signed on its behalf by:



Macaulay Adeji - Trustee

## Independent Examiner's Report to the Trustees of Vinechurch London

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### Independent examiner's report to the trustees of Vinechurch London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

Tolu Obisesan (MAAT)  
The Association of Accounting Technicians

ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

9 October 2025

## VINECHURCH LONDON

### Statement of Financial Activities for the Year Ended 31 July 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		181,822	-	181,822	122,943
Investment income	2	7,445	-	7,445	2,387
Other income		-	-	-	60,946
<b>Total</b>		<u>189,267</u>	<u>-</u>	<u>189,267</u>	<u>186,276</u>
<b>Expenditure on Charitable activities</b>					
Activities in furtherance of the charity's objectives		<u>115,656</u>	<u>-</u>	<u>115,656</u>	<u>143,542</u>
<b>NET INCOME</b>		73,611	-	73,611	42,734
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>206,936</u>	<u>-</u>	<u>206,936</u>	<u>164,202</u>
<b>Total funds carried forward</b>		<u><u>280,547</u></u>	<u><u>-</u></u>	<u><u>280,547</u></u>	<u><u>206,936</u></u>

The notes form part of these financial statements

VINECHURCH LONDON (REGISTERED NUMBER: 08139530)

**Balance Sheet**  
**31 July 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>Fixed assets</b>					
Tangible assets	7	8,447	-	8,447	10,871
<b>Current assets</b>					
Cash at bank		293,842	-	293,842	208,629
<b>Creditors</b>					
Amounts falling due within one year	8	(21,742)	-	(21,742)	(12,564)
<b>Net current assets</b>		<u>272,100</u>	<u>-</u>	<u>272,100</u>	<u>196,065</u>
<b>Total assets less current liabilities</b>		<u>280,547</u>	<u>-</u>	<u>280,547</u>	<u>206,936</u>
<b>NET ASSETS</b>		<u>280,547</u>	<u>-</u>	<u>280,547</u>	<u>206,936</u>
<b>Funds</b>	9				
Unrestricted funds				<u>280,547</u>	<u>206,936</u>
<b>Total funds</b>				<u>280,547</u>	<u>206,936</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


**VINECHURCH LONDON (REGISTERED NUMBER: 08139530)**

**Balance Sheet - continued  
31 July 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2025 and were signed on its behalf by:



Macaulay Adeji - Trustee

The notes form part of these financial statements

# VINECHURCH LONDON

## Notes to the Financial Statements for the Year Ended 31 July 2025

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Charitable activities**

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## VINECHURCH LONDON

### Notes to the Financial Statements - continued for the Year Ended 31 July 2025

#### 2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Deposit account interest	7,445	-	7,445	2,387
	<u>7,445</u>	<u>-</u>	<u>7,445</u>	<u>2,387</u>

#### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	3,454	3,507
	<u>3,454</u>	<u>3,507</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

#### 5. EXCEPTIONAL ITEMS

In the year to July 2024, the charity received £60,946 business rates refunded from London Borough of Bexley. This is recorded in Other Income.

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	122,653	290	122,943
Investment income	2,387	-	2,387
Other income	60,946	-	60,946
	<u>185,986</u>	<u>290</u>	<u>186,276</u>
<b>Total</b>			
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Activities in furtherance of the charity's objectives	143,252	290	143,542
	<u>143,252</u>	<u>290</u>	<u>143,542</u>

VINECHURCH LONDON

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME</b>	42,734	-	42,734
<b>Reconciliation of funds</b>			
Total funds brought forward	164,202	-	164,202
<b>Total funds carried forward</b>	<u>206,936</u>	<u>-</u>	<u>206,936</u>

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 August 2024	49,323	55,390	7,750	112,463
Additions	-	-	1,030	1,030
At 31 July 2025	<u>49,323</u>	<u>55,390</u>	<u>8,780</u>	<u>113,493</u>
<b>Depreciation</b>				
At 1 August 2024	49,323	46,394	5,875	101,592
Charge for year	-	2,772	682	3,454
At 31 July 2025	<u>49,323</u>	<u>49,166</u>	<u>6,557</u>	<u>105,046</u>
<b>Net book value</b>				
At 31 July 2025	<u>-</u>	<u>6,224</u>	<u>2,223</u>	<u>8,447</u>
At 31 July 2024	<u>-</u>	<u>8,996</u>	<u>1,875</u>	<u>10,871</u>

VINECHURCH LONDON

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	(1)	(1)
Accrued expenses	21,743	12,565
	<u>21,742</u>	<u>12,564</u>

9. MOVEMENT IN FUNDS

	At 1/8/24 £	Net movement in funds £	At 31/7/25 £
<b>Unrestricted funds</b>			
General fund	206,936	73,611	280,547
	<u>206,936</u>	<u>73,611</u>	<u>280,547</u>
<b>TOTAL FUNDS</b>	<u>206,936</u>	<u>73,611</u>	<u>280,547</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	189,267	(115,656)	73,611
	<u>189,267</u>	<u>(115,656)</u>	<u>73,611</u>
<b>TOTAL FUNDS</b>	<u>189,267</u>	<u>(115,656)</u>	<u>73,611</u>

Comparatives for movement in funds

	At 1/8/23 £	Net movement in funds £	At 31/7/24 £
<b>Unrestricted funds</b>			
General fund	164,202	42,734	206,936
	<u>164,202</u>	<u>42,734</u>	<u>206,936</u>
<b>TOTAL FUNDS</b>	<u>164,202</u>	<u>42,734</u>	<u>206,936</u>

## VINECHURCH LONDON

### Notes to the Financial Statements - continued for the Year Ended 31 July 2025

#### 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	185,986	(143,252)	42,734
<b>Restricted funds</b>			
Restricted	290	(290)	-
<b>TOTAL FUNDS</b>	<u>186,276</u>	<u>(143,542)</u>	<u>42,734</u>

#### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

VINECHURCH LONDON

England & Wales - Charity number 1149023

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# Accounts

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**REGISTERED COMPANY NUMBER: 08139530 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1149023**

**VINECHURCH LONDON**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Trustees' Report and**  
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**VINECHURCH LONDON**

**Contents of the Financial Statements  
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# VINECHURCH LONDON

## Trustees' Report for the Year Ended 31 July 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

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#### **Significant activities**

During the fiscal year 2024 - 2025, KICC Vinechurch continued to make progress in different areas, including the regular attendance of church services. There is gradual but steady growth in our virtual attendance and regular Sunday services and other church programs.

There has not been a change in the pastoral and leadership level, but one trustee resigned, and another was appointed in his place. Subscription to our YouTube channel has also grown. The intercessory ministry continued to hold regular meetings and set aside time weekly for praying and teaching, encouraging participants to function in their callings. Intercessory sessions were held online on Friday evenings and Sunday mornings. Monthly all-night prayers commenced as well for the last Friday of every month and everyday prayers virtually for seven days leading to that in person all night prayers.

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The youth and children's ministries are thriving. The youth and children's church's activities continued through Zoom calls.

The Caring House Fellowship (CHF) centre programs were held online with teaching materials provided.

#### **Public benefit**

The trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

# VINECHURCH LONDON

## Trustees' Report for the Year Ended 31 July 2024

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### **Achievement and performance**

#### **Charitable activities**

##### Numerical

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As has been the practice, members were all encouraged to reach out to each other and support any vulnerable neighbours in their local community by phone or online (Facebook, Skype, Zoom, etc.). The church should be contacted for welfare and signposting to other authorities if needed.

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# VINECHURCH LONDON

## Trustees' Report for the Year Ended 31 July 2024

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### Financial review

#### Financial position

In the twelve months under review, total income was £186,276; (2023: £148,608). Net results for the year were £42,734; (2023: £17,492) and carries forward funds of £206,936; (2023: £164,201).

#### Reserves policy

The Trustees believe that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities. The Trustees reserves can sustain the charity for more than 3 months of unrestricted expenditure.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is registered as a charitable limited company, limited by guarantee, as defined by the Companies Act 2006 and is governed by its memorandum and articles of association dated 11 July 2012.

### Reference and administrative details

#### Registered Company number

08139530 (England and Wales)

#### Registered Charity number

1149023

#### Registered office

The Link, Arch F  
Bazalgette Way  
London  
SE2 9BS

#### Trustees

Macaulay Adeji  
Cecilla Anderson  
Oluwole Salako (appointed 10/2/24)

**VINECHURCH LONDON**

**Trustees' Report  
for the Year Ended 31 July 2024**

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**Reference and administrative details**

**Independent Examiner**

Tolu Obisesan (MAAT)  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
Essex  
IP28 7DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 April 2025 and signed on its behalf by:



Macaulay Adeji - Trustee

## Independent Examiner's Report to the Trustees of Vinechurch London

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### Independent examiner's report to the trustees of Vinechurch London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

Tolu Obisesan (MAAT)  
The Association of Accounting Technicians

ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

29 April 2025

## VINECHURCH LONDON

### Statement of Financial Activities for the Year Ended 31 July 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		122,653	290	122,943	148,608
Investment income	2	2,387	-	2,387	-
Other income		60,946	-	60,946	-
<b>Total</b>		<u>185,986</u>	<u>290</u>	<u>186,276</u>	<u>148,608</u>
<b>Expenditure on Charitable activities</b>					
Activities in furtherance of the charity's objectives		143,252	290	143,542	131,114
<b>NET INCOME</b>		42,734	-	42,734	17,494
<b>Reconciliation of funds</b>					
Total funds brought forward		164,202	-	164,202	146,708
<b>Total funds carried forward</b>		<u><u>206,936</u></u>	<u><u>-</u></u>	<u><u>206,936</u></u>	<u><u>164,202</u></u>

The notes form part of these financial statements

## VINECHURCH LONDON

### Balance Sheet 31 July 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>Fixed assets</b>					
Tangible assets	7	10,871	-	10,871	7,373
<b>Current assets</b>					
Debtors	8	-	-	-	5,900
Cash at bank		208,629	-	208,629	172,000
		<u>208,629</u>	<u>-</u>	<u>208,629</u>	<u>177,900</u>
<b>Creditors</b>					
Amounts falling due within one year	9	(12,564)	-	(12,564)	(21,071)
		<u>196,065</u>	<u>-</u>	<u>196,065</u>	<u>156,829</u>
<b>Net current assets</b>					
		<u>196,065</u>	<u>-</u>	<u>196,065</u>	<u>156,829</u>
<b>Total assets less current liabilities</b>		<u>206,936</u>	<u>-</u>	<u>206,936</u>	<u>164,202</u>
<b>NET ASSETS</b>		<u>206,936</u>	<u>-</u>	<u>206,936</u>	<u>164,202</u>
<b>Funds</b>					
Unrestricted funds	10			<u>206,936</u>	<u>164,202</u>
<b>Total funds</b>				<u>206,936</u>	<u>164,202</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**VINECHURCH LONDON**

**Balance Sheet - continued**  
**31 July 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2025 and were signed on its behalf by:



Macaulay Adeji - Trustee

The notes form part of these financial statements

# VINECHURCH LONDON

## Notes to the Financial Statements for the Year Ended 31 July 2024

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Charitable activities**

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

VINECHURCH LONDON

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	2,387	-	2,387	-

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	3,507	2,718

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

5. EXCEPTIONAL ITEMS

In the year to July 2024, the charity received £60,946 business rates refunded from London Borough of Bexley. This is recorded in Other Income.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	146,868	1,740	148,608
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Activities in furtherance of the charity's objectives	129,374	1,740	131,114
<b>NET INCOME</b>	17,494	-	17,494
<b>Reconciliation of funds</b>			
Total funds brought forward	146,708	-	146,708

VINECHURCH LONDON

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Total funds carried forward</b>	164,202	-	164,202

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 August 2023	49,323	48,385	7,750	105,458
Additions	-	7,005	-	7,005
At 31 July 2024	49,323	55,390	7,750	112,463
<b>Depreciation</b>				
At 1 August 2023	49,323	43,828	4,934	98,085
Charge for year	-	2,566	941	3,507
At 31 July 2024	49,323	46,394	5,875	101,592
<b>Net book value</b>				
At 31 July 2024	-	8,996	1,875	10,871
At 31 July 2023	-	4,557	2,816	7,373

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	-	5,900

VINECHURCH LONDON

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	<u>12,564</u>	<u>21,071</u>

10. MOVEMENT IN FUNDS

	At 1/8/23 £	Net movement in funds £	At 31/7/24 £
<b>Unrestricted funds</b>			
General fund	164,202	42,734	206,936
<b>TOTAL FUNDS</b>	<u>164,202</u>	<u>42,734</u>	<u>206,936</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	185,986	(143,252)	42,734
<b>Restricted funds</b>			
Restricted	290	(290)	-
<b>TOTAL FUNDS</b>	<u>186,276</u>	<u>(143,542)</u>	<u>42,734</u>

Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
<b>Unrestricted funds</b>			
General fund	146,708	17,494	164,202
<b>TOTAL FUNDS</b>	<u>146,708</u>	<u>17,494</u>	<u>164,202</u>

## VINECHURCH LONDON

### Notes to the Financial Statements - continued for the Year Ended 31 July 2024

#### 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	146,868	(129,374)	17,494
<b>Restricted funds</b>			
Restricted	1,740	(1,740)	-
<b>TOTAL FUNDS</b>	<u>148,608</u>	<u>(131,114)</u>	<u>17,494</u>

#### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

VINECHURCH LONDON

England & Wales - Charity number 1149023

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# Accounts

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Charity number: 1149023  
Company number: 08139530  
(England and Wales)

VINECHURCH LONDON  
TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 July 2023

VINECHURCH LONDON  
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For the year ended 31 July 2023

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VINECHURCH LONDON  
Report of the Trustees  
For the year ended 31 July 2023

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 July 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Empowerment**

We raise members to be devoted to God, to be firm in fasting and prayer and walk in the supernatural, teaching and encouraging them to function in their callings and gifts.

During the fiscal year 2022-2023, Vinechurch continued to make progress from the adaptations it had to make during the Covid pandemic. Following the cancellation of all lockdowns, the church members returned to regular attendance of church services. There is gradual but steady growth in our virtual attendance and regular Sunday services and other church programs. There is being a change in the pastoral and leadership level. Subscription to our YouTube channel has also grown.

The intercessory ministry continued to hold regular meetings and set aside time weekly for praying and teaching, encouraging participants to function in their callings. Intercessory sessions were held online on Friday evenings and Sunday mornings. The Bible studies on Tuesdays also continue to be held virtually. During Sunday services members prayed for the nations of the world as well as the United Kingdom. During these sessions, members were encouraged to live a Christian lifestyle and function in their gifts and callings. Members participated in the corporate December and June prayer and fasting held for all of KICC and the teachings which took place daily at these times.

The youth and children's ministries are thriving. The youth and children's church's activities continued through Zoom calls.

The Caring House Fellowship (CHF) centre programs were held online with teaching materials provided.

**Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**VINECHURCH LONDON**  
**Report of the Trustees Continued**  
**For the year ended 31 July 2023**

**ACHIEVEMENTS AND PERFORMANCE**

**Numerical**

We engage in sound Bible-based teaching and exhorted members to reach out in corporate and personal witnessing, discipleship and mentorship. True servanthood is about credibility, consistency, being an extra-miler, making selfless decisions, character, diligence and walking in the anointing. Summed up, it is about putting God first in everything.

As has been the practice, members were all encouraged to reach out to each other and support any vulnerable neighbours in their local community by phone or online (Facebook, Skype, Zoom, etc.). The church should be contacted for welfare and signposting to other authorities if needed.

**Empowerment Centre**

We participated in social activities, raising civic leaders and initiating social action programs. We collaborated with community groups, driving personal development, with a focus on education, career and enterprise.

Vinechurch encourages all members to participate in social activities with local community groups and practise health and exercise activities online during this season. The church hopes to continue its community activities with the elderly in person when it is deemed safe to do so.

The Vine women's ministry continued its activities and so also the Vine men's ministry

Vinechurch offered welfare support to bereaved families and those who were experiencing hardship e.g., due to loss of job.

**Celebration**

We engage in consecrated, celebratory, contemporary, vibrant, uplifting and edifying Jesus-centred worship. The congregation is the 'choir', led by multi-generational worship teams who help engender corporate and personal commitment to worship in spirit and in truth" as a 24/7 lifestyle.

**Spiritual**

We prepare people for eternity, teaching them to walk with God and in holiness, integrity and Christian maturity, manifesting the fruit of the Holy Spirit. Our Sunday services have themed messages to address everyday Christian living and to empower participants to be civil citizens and responsible members of the community.

**International / Organisation**

We help plant other ministries through the KICC national forum, seeding, sending and serving until the gospel is preached in all nations.

Again, as in previous years, Christmas hampers were given to members of the local community. This was done in collaboration with Peabody Community Foundation and other local voluntary bodies.

**Financially**

We aim to raise kingdom millionaires by teaching biblical financial principles to our members and encourage a lifestyle of financial literacy and stewardship.

The Vinechurch business forum kept members updated and informed on their business ventures through a series of both virtual and actual breakfast events.

**FINANCIAL REVIEW**

In the twelve months under review, total income was £148,608; (2022: £121,588) and total expenditure was £131,116; (2022: £145,842). Net results for the year were £17,492; (2022: (£24,254)) and carries forward funds of £164,201; (2022: £146,709).

**Reserves**

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities. The Trustees reserves can sustain the charity for more than 3 months of unrestricted expenditure.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is registered as a charitable limited company, limited by guarantee, as defined by the Companies Act 2006 and is governed by its memorandum and articles of association dated 11 July 2012.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	VINECHURCH LONDON
<b>Charity registration number</b>	1149023

VINECHURCH LONDON  
Report of the Trustees Continued  
For the year ended 31 July 2023

**Company registration number** 08139530  
**Principal address** The Link, Arch F  
Bazalgette Way  
London  
SE2 9BS

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Emmanuel Akingbade  
(Resigned: 10 February 2024)  
Ms Cecilla Anderson  
Dr Clementina Emmanuel  
(Resigned: 08 April 2023)  
Mr Macaulay Adeji  
(Appointed: 08 April 2023)  
Mr Jaffrey Salako  
(Appointed: 10 February 2024)

**Independent examiner**

Tolu Obisesan  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

Approved by the Board of Trustees and signed on its behalf by



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22 April 2024

Mr Macaulay Adeji

VINECHURCH LONDON  
Independent Examiners Report to the Trustees  
For the year ended 31 July 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

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Tolu Obisesan  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

22 April 2024

VINECHURCH LONDON  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	146,868	1,740	148,608	121,588
<b>Total</b>		<u><b>146,868</b></u>	<u><b>1,740</b></u>	<u><b>148,608</b></u>	<u><b>121,588</b></u>
<b>Expenditure on:</b>					
Charitable activities	3/4	(129,376)	(1,740)	(131,116)	(145,842)
<b>Total</b>		<u><b>(129,376)</b></u>	<u><b>(1,740)</b></u>	<u><b>(131,116)</b></u>	<u><b>(145,842)</b></u>
<b>Net income/expenditure</b>		<b>17,492</b>	<b>-</b>	<b>17,492</b>	<b>(24,254)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		141,101	5,608	146,709	170,963
<b>Total funds carried forward</b>		<u><u><b>158,593</b></u></u>	<u><u><b>5,608</b></u></u>	<u><u><b>164,201</b></u></u>	<u><u><b>146,709</b></u></u>

**VINECHURCH LONDON**  
**Statement of Financial Position**  
**As at 31 July 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	7,373	2,229
		<u>7,373</u>	<u>2,229</u>
<b>Current assets</b>			
Debtors	11	5,900	-
Cash at bank and in hand		171,999	163,046
		<u>177,899</u>	<u>163,046</u>
<b>Creditors: amounts falling due within one year</b>	12	(21,071)	(18,566)
<b>Net current assets</b>		<u>156,828</u>	<u>144,480</u>
<b>Total assets less current liabilities</b>		<u>164,201</u>	<u>146,709</u>
<b>Net assets</b>		<u>164,201</u>	<u>146,709</u>
<b>The funds of the charity</b>			
Restricted income funds	13	5,608	5,608
Unrestricted income funds	13	158,593	141,101
<b>Total funds</b>		<u>164,201</u>	<u>146,709</u>

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Macaulay Adeji  
Trustee

22 April 2024

VINECHURCH LONDON  
Notes to the Financial Statements  
For the year ended 31 July 2023

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

VINECHURCH LONDON meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

**Funds**

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

**Charitable activities**

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

**Allocation and appointment of costs**

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Improvements	20% Per annum on cost
Equipment & Furniture	20% per annum on cost
Computer Equipment	20% per annum on cost

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2023

**2. Income from donations and legacies**

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Donations received	146,868	1,740	148,608	121,588
	<u>146,868</u>	<u>1,740</u>	<u>148,608</u>	<u>121,588</u>

**3. Costs of charitable activities by fund type**

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Charitable activities	110,031	1,740	111,771	115,391
Support costs	19,345	-	19,345	30,451
	<u>129,376</u>	<u>1,740</u>	<u>131,116</u>	<u>145,842</u>

**4. Costs of charitable activities by activity type**

	Activities undertaken directly £	Support costs £	2023 £	2022 £
<b>Support costs</b>				
Charitable activities	111,771	19,345	131,116	145,842

**5. Analysis of support costs**

	2023 £	2022 £
<b>Charitable activities</b>		
Management costs	14,909	25,064
Governance costs	4,436	5,387
	<u>19,345</u>	<u>30,451</u>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2023

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	£	£
Depreciation of owned fixed assets	2,718	5,892
Accountancy fees	4,436	5,387
	<b>7,154</b>	<b>11,279</b>

**7. Staff costs and emoluments**

	<b>2023</b>	<b>2022</b>
	£	£
Staff	1	1
	<b>1</b>	<b>1</b>

Staff give their time freely and are not paid any remunerations.

**8. Trustee remuneration and related party transactions**

There are no trustees remunerations this year or in the previous year.

There were no related party transactions in this year or in the previous year.

**9. Comparative for the Statement of Financial Activities**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2022</b>
	£	£	£
<b>Income and endowments from:</b>			
Donations and legacies	120,058	1,530	121,588
<b>Total</b>	<b>120,058</b>	<b>1,530</b>	<b>121,588</b>
<b>Expenditure on:</b>			
Charitable activities	(145,842)	-	(145,842)
<b>Total</b>	<b>(145,842)</b>	<b>-</b>	<b>(145,842)</b>
<b>Net income/expenditure</b>	<b>(25,784)</b>	<b>1,530</b>	<b>(24,254)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	166,885	4,078	170,963
<b>Total funds carried forward</b>	<b>141,101</b>	<b>5,608</b>	<b>146,709</b>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2023

**10. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Leasehold Improvements</b>	<b>Equipment &amp; Furniture</b>	<b>Computer Equipment</b>	<b>Total</b>
	£	£	£	£
At 01 August 2022	49,323	43,072	5,201	97,596
Additions	-	5,313	2,549	7,862
At 31 July 2023	<u>49,323</u>	<u>48,385</u>	<u>7,750</u>	<u>105,458</u>
<b>Depreciation</b>				
At 01 August 2022	49,323	42,280	3,764	95,367
Charge for year	-	1,548	1,170	2,718
At 31 July 2023	<u>49,323</u>	<u>43,828</u>	<u>4,934</u>	<u>98,085</u>
<b>Net book values</b>				
At 31 July 2023	<u>-</u>	<u>4,557</u>	<u>2,816</u>	<u>7,373</u>
At 31 July 2022	<u>-</u>	<u>792</u>	<u>1,437</u>	<u>2,229</u>

**11. Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Amounts due within one year:</b>		
Prepayments and accrued income	5,900	-
	<u>5,900</u>	<u>-</u>

**12. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals and deferred income	21,071	18,566
	<u>21,071</u>	<u>18,566</u>

**13. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 01/08/2022</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/07/2023</b>
	£	£	£	£
<i>General</i>				
General	141,101	146,868	(129,376)	158,593
	<u>141,101</u>	<u>146,868</u>	<u>(129,376)</u>	<u>158,593</u>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2023

**Unrestricted Funds - Previous year**

	<b>Balance at 01/08/2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/07/2022</b>
	£	£	£	£
<i>General</i>				
General	166,885	120,058	(145,842)	141,101
	<u>166,885</u>	<u>120,058</u>	<u>(145,842)</u>	<u>141,101</u>

**Purpose of unrestricted Funds**

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**Restricted Funds**

	<b>Balance at 01/08/2022</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/07/2023</b>
	£	£	£	£
General	5,608	1,740	(1,740)	5,608
	<u>5,608</u>	<u>1,740</u>	<u>(1,740)</u>	<u>5,608</u>

**Restricted Funds - Previous year**

	<b>Balance at 01/08/2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/07/2022</b>
	£	£	£	£
General	4,078	1,530	-	5,608
	<u>4,078</u>	<u>1,530</u>	<u>-</u>	<u>5,608</u>

**Purpose of restricted funds**

General

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2023

**14. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	7,373	151,220	158,593
<b>Restricted funds</b>			
General	-	5,608	5,608
	<u>7,373</u>	<u>156,828</u>	<u>164,201</u>
 <b>Previous year</b>			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	2,229	138,872	141,101
<b>Restricted funds</b>			
General	-	5,608	5,608
	<u>2,229</u>	<u>144,480</u>	<u>146,709</u>

**15. Company limited by guarantee**

VINECHURCH LONDON is a company limited by guarantee and accordingly does not have a share capital.

VINECHURCH LONDON

England & Wales - Charity number 1149023

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# Accounts

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Charity number: 1149023  
Company number: 08139530  
(England and Wales)

VINECHURCH LONDON  
TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 July 2022

VINECHURCH LONDON  
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For the year ended 31 July 2022

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VINECHURCH LONDON  
Report of the Trustees  
For the year ended 31 July 2022

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 July 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### **Empowerment**

We raise members to be devoted to God, to be firm in fasting and prayer and walk in the supernatural, teaching and encouraging them to function in their callings and gifts.

During the fiscal year 2021-2022 Vinechurch made progress from the adaptations it had to make during the Covid pandemic. Following the cancellation of all lockdowns, the church members returned to regular attendance of church services. In the previous year there was a virtual attendance of 45 to 50 people regularly on Sundays. In 2021-2022 we have an actual membership attendance of 60 - 80 people and 5 - 8 in virtual attendance. Subscription to our YouTube channel has also grown.

The intercessory ministry continued to hold regular meetings and set aside time weekly for praying and teaching, encouraging participants to function in their calling. Intercessory sessions were held online on Friday evenings and Sunday mornings. The Bible studies on Tuesdays were also held virtually. During Sunday services members prayed for the nations of the world as well as the United Kingdom. During these sessions, members were encouraged to live a Christian lifestyle and function in their gifts and callings. Members participated in the corporate December and June prayer and fasting held for all of KICC and the teachings which took place daily at these times.

The youth and children's ministries are thriving. The youth and children's church's activities continued through Zoom calls.

The Caring House Fellowship (CHF) centre programs were held online with teaching material provided

### **Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

VINECHURCH LONDON  
Report of the Trustees Continued  
For the year ended 31 July 2022

## ACHIEVEMENTS AND PERFORMANCE

### Numerical

We engage in sound Bible-based teaching and exhorted members to reach out in corporate and personal witnessing, discipleship and mentorship. True servanthood is about credibility, consistency, being an extra-miler, making selfless decisions, character, diligence and walking in the anointing. Summed up, it is about putting God first in everything.

As has been the practice, members were all encouraged to reach out to each other and support any vulnerable neighbours in their local community by phone or online (Facebook, Skype, Zoom, etc.). The church should be contacted for welfare and signposting to other authorities if needed.

### Empowerment Centre

We participated in social activities, raising civic leaders and initiating social action programs. We collaborated with community groups, driving personal development, with a focus on education, career and enterprise.

Vinechurch encourages all members to participate in social activities with local community groups and practise health and exercise activities online during this season. The church hopes to continue its community activities with the elderly in person when it is deemed safe to do so.

Vinechurch offered welfare support to bereaved families and those who were experiencing hardship e.g., due to loss of job.

### Celebration

We engage in consecrated, celebratory, contemporary, vibrant, uplifting and edifying Jesus-centred worship. The congregation is the 'choir', led by multi-generational worship teams who help engender corporate and personal commitment to worship in spirit and in truth" as a 24/7 lifestyle.

### Spiritual

We prepare people for eternity, teaching them to walk with God and in holiness, integrity and Christian maturity, manifesting the fruit of the Holy Spirit. Our Sunday services have themed messages to address everyday Christian living and to empower participants to be civil citizens and responsible members of the community.

### International / Organisation

We help plant other ministries through the KICC national forum, seeding, sending and serving until the gospel is preached in all nations.

Again, as in previous years, Christmas hampers were given to members of the local community. This was done in collaboration with Peabody Community Foundation and other local voluntary bodies.

### Financially

We aim to raise kingdom millionaires by teaching biblical financial principles to our members and encourage a lifestyle of financial literacy and stewardship.

The Vinechurch business forum kept members updated and informed on their business ventures through a series of both virtual and actual breakfast events.

## FINANCIAL REVIEW

In the twelve months under review, total income was £121,588; (2021: £154,657) and total expenditure was £145,842; (2021: £142,297). Net results for the year were (£24,254); (2021: £12,360) and carries forward funds of £146,709; (2021: £170,963).

### Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities. The Trustees reserves can sustain the charity for more than 3 months of unrestricted expenditure.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is registered as a charitable limited company, limited by guarantee, as defined by the Companies Act 2006 and is governed by its memorandum and articles of association dated 11 July 2012.

## REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	VINECHURCH LONDON
<b>Charity registration number</b>	1149023
<b>Company registration number</b>	08139530

VINECHURCH LONDON  
Report of the Trustees Continued  
For the year ended 31 July 2022

**Principal address**

The Link, Arch F  
Bazalgette Way  
London  
SE2 9BS

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr E Akingbade  
Ms C Anderson  
Dr C O Emmanuel  
Mr Macaulay Adeji

**Independent examiner**

Tolu Obisesan  
ANS Accounts  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

Approved by the Board of Trustees and signed on its behalf by

*Macaulay Adeji*

..... 26 April 2023

Mr Macaulay Adeji

VINECHURCH LONDON  
Independent Examiners Report to the Trustees  
For the year ended 31 July 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

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Tolu Obisesan  
ANS Accounts  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

26 April 2023

VINECHURCH LONDON  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
<b>Income and endowments from:</b>					
Donations and legacies	2	120,058	1,530	121,588	154,657
<b>Total</b>		<u>120,058</u>	<u>1,530</u>	<u>121,588</u>	<u>154,657</u>
<b>Expenditure on:</b>					
Charitable activities	3/4	(145,842)	-	(145,842)	(142,297)
<b>Total</b>		<u>(145,842)</u>	<u>-</u>	<u>(145,842)</u>	<u>(142,297)</u>
<b>Net income/expenditure</b>		<b>(25,784)</b>	<b>1,530</b>	<b>(24,254)</b>	<b>12,360</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		166,885	4,078	170,963	158,603
<b>Total funds carried forward</b>		<u>141,101</u>	<u>5,608</u>	<u>146,709</u>	<u>170,963</u>

VINECHURCH LONDON  
Statement of Financial Position  
As at 31 July 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	2,229	6,752
		<u>2,229</u>	<u>6,752</u>
<b>Current assets</b>			
Debtors	11	-	10,992
Cash at bank and in hand		163,046	167,732
		<u>163,046</u>	<u>178,724</u>
<b>Creditors: amounts falling due within one year</b>	12	(18,566)	(14,513)
<b>Net current assets</b>		<b>144,480</b>	<b>164,211</b>
<b>Total assets less current liabilities</b>		<b>146,709</b>	<b>170,963</b>
<b>Net assets</b>		<b>146,709</b>	<b>170,963</b>
<b>The funds of the charity</b>			
Restricted income funds	13	5,608	4,078
Unrestricted income funds	13	141,101	166,885
<b>Total funds</b>		<b>146,709</b>	<b>170,963</b>

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

*Macaulay Adeji*

Mr Macaulay Adeji  
Trustee

26 April 2023

VINECHURCH LONDON  
Notes to the Financial Statements  
For the year ended 31 July 2022

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

VINECHURCH LONDON meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

### Funds

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

### Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

### Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Improvements	20% Per annum on cost
Equipment & Furniture	20% per annum on cost
Computer Equipment	20% per annum on cost

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2022

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	120,058	1,530	121,588	154,657
	<u>120,058</u>	<u>1,530</u>	<u>121,588</u>	<u>154,657</u>

**3. Costs of charitable activities by fund type**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Charitable activities	115,391	92,753
Support costs	30,451	49,544
	<u>145,842</u>	<u>142,297</u>

**4. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
<b>Support costs</b>				
Charitable activities	115,391	30,451	145,842	142,297

**5. Analysis of support costs**

	2022	2021
	£	£
<b>Charitable activities</b>		
Management costs	25,064	43,740
Governance costs	5,387	5,804
	<u>30,451</u>	<u>49,544</u>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2022

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	£	£
Depreciation of owned fixed assets	5,892	16,618
Accountancy fees	5,387	4,504
	<b>11,279</b>	<b>21,122</b>

**7. Staff costs and emoluments**

	<b>2022</b>	<b>2021</b>
Employees	1	1
	<b>1</b>	<b>1</b>

**8. Trustee remuneration and related party transactions**

There are no trustees remunerations this year or in the previous year.

There were no related party transactions in this year or in the previous year.

**9. Comparative for the Statement of Financial Activities**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2021</b>
	£	£	£
<b>Income and endowments from:</b>			
Donations and legacies	153,637	1,020	154,657
<b>Total</b>	<b>153,637</b>	<b>1,020</b>	<b>154,657</b>
<b>Expenditure on:</b>			
Charitable activities	(141,066)	(1,231)	(142,297)
<b>Total</b>	<b>(141,066)</b>	<b>(1,231)</b>	<b>(142,297)</b>
<b>Net income/expenditure</b>	<b>12,571</b>	<b>(211)</b>	<b>12,360</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	154,314	4,289	158,603
<b>Total funds carried forward</b>	<b>166,885</b>	<b>4,078</b>	<b>170,963</b>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2022

**10. Tangible fixed assets**

Cost or valuation	Leasehold Improvements £	Equipment & Furniture £	Computer Equipment £	Total £
At 01 August 2021	49,323	42,562	4,342	96,227
Additions	-	510	859	1,369
At 31 July 2022	<u>49,323</u>	<u>43,072</u>	<u>5,201</u>	<u>97,596</u>
<b>Depreciation</b>				
At 01 August 2021	46,756	39,886	2,833	89,475
Charge for year	2,567	2,394	931	5,892
At 31 July 2022	<u>49,323</u>	<u>42,280</u>	<u>3,764</u>	<u>95,367</u>
<b>Net book values</b>				
At 31 July 2022	<u>-</u>	<u>792</u>	<u>1,437</u>	<u>2,229</u>
At 31 July 2021	<u>2,567</u>	<u>2,676</u>	<u>1,509</u>	<u>6,752</u>

**11. Debtors**

	2022 £	2021 £
<b>Amounts due within one year:</b>		
Other debtors	-	10,992
	<u>-</u>	<u>10,992</u>

**12. Creditors: amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	18,566	14,513
	<u>18,566</u>	<u>14,513</u>

**13. Movement in funds**

**Unrestricted Funds**

	Balance at 01/08/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/07/2022 £
<i>General</i>				
General	166,885	120,058	(145,842)	141,101
	<u>166,885</u>	<u>120,058</u>	<u>(145,842)</u>	<u>141,101</u>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2022

**Unrestricted Funds - Previous year**

	<b>Balance at 01/08/2020</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/07/2021</b>
	£	£	£	£
<i>General</i>				
General	154,314	153,637	(141,066)	166,885
	<u>154,314</u>	<u>153,637</u>	<u>(141,066)</u>	<u>166,885</u>

**Purpose of unrestricted Funds**

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**Restricted Funds**

	<b>Balance at 01/08/2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/07/2022</b>
	£	£	£	£
General	4,078	1,530	-	5,608
	<u>4,078</u>	<u>1,530</u>	<u>-</u>	<u>5,608</u>

**Restricted Funds - Previous year**

	<b>Balance at 01/08/2020</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/07/2021</b>
	£	£	£	£
General	4,289	1,020	(1,231)	4,078
	<u>4,289</u>	<u>1,020</u>	<u>(1,231)</u>	<u>4,078</u>

**Purpose of restricted funds**

General

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2022

**14. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	2,229	138,872	141,101
<b>Restricted funds</b>			
General	-	5,608	5,608
	<u>2,229</u>	<u>144,480</u>	<u>146,709</u>
<b>Previous year</b>			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	6,752	160,133	166,885
<b>Restricted funds</b>			
General	-	4,078	4,078
	<u>6,752</u>	<u>164,211</u>	<u>170,963</u>

**15. Company limited by guarantee**

VINECHURCH LONDON is a company limited by guarantee and accordingly does not have a share capital.

VINECHURCH LONDON  
Detailed Statement of Financial Activities  
For the year ended 31 July 2022

	2022	2021
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Tithes And Offerings	119,788	119,643
Vkc Youth Camp	270	210
Building Fund	-	60
Other Donations	1,530	1,050
Gift Aid	-	33,694
	<b>121,588</b>	<b>154,657</b>
<b>Total incoming resources</b>	<b>121,588</b>	<b>154,657</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent And Rates	(68,423)	(68,290)
Kicc National Forum	(12,051)	(10,671)
Evangelism And Special Events	(4,154)	(146)
Ministry Cost	(10,451)	(3,766)
Mission Cost	-	(1,200)
Musicians, Honorarium And Fees	(5,280)	(4,730)
Welfare	(9,182)	(3,550)
Education And Training	-	(400)
Vkc Youth Camp	(5,850)	-
	<b>(115,391)</b>	<b>(92,753)</b>
<b>SUPPORT COSTS</b>		
<b>Management costs</b>		
Depreciation - Owned Assets	(5,892)	(16,618)
Bank And Other Processing Fees	(1,214)	(2,386)
Advertising And Subscriptions	(131)	(997)
Insurance	(1,015)	(1,010)
Print, Post And Stationery	(114)	(684)
Repairs And Maintenance	(160)	(172)
Computer Consumables	(1,624)	(2,458)
Travel	(80)	(8,900)
Sundries	(503)	(2,780)
Small Equipment	(302)	(3,845)
Telephone And Internet	(3,037)	(2,890)
Consulting	-	(1,000)
Bad Debt	(10,992)	-
	<b>(25,064)</b>	<b>(43,740)</b>
<b>Governance costs</b>		
Accountancy Fees	(5,387)	(4,504)
Legal Fees	-	(1,300)
	<b>(5,387)</b>	<b>(5,804)</b>
<b>Total resources expended</b>	<b>(145,842)</b>	<b>(142,297)</b>
<b>Net Expenditure</b>	<b>(24,254)</b>	<b>12,360</b>

VINECHURCH LONDON

England & Wales - Charity number 1149023

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# Accounts

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Charity number: 1149023  
Company number: 08139530  
(England and Wales)

VINECHURCH LONDON  
TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 July 2021

VINECHURCH LONDON  
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For the year ended 31 July 2021

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VINECHURCH LONDON  
Report of the Trustees  
For the year ended 31 July 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Empowerment

We raise members to be devoted to God, to be firm in fasting and prayer and walk in the supernatural, teaching and encouraging them to function in their callings and gifts.

This fiscal year 2020-2021 was a year of adaptation to the new normal for Vinechurch due to the Covid-19 pandemic. The charity continued to adapt ways of achieving its objectives to meet with the situation at hand.

The intercessory ministry held regular meetings and set aside time weekly for praying and teaching, encouraging participants to function in their calling. The government rules were adhered to, and Sunday services were held online, and Bible studies on Tuesdays. Members prayed for the nations of the world as well as the United Kingdom. During these sessions, members were encouraged to live a Christian lifestyle and function in their gifts and callings. Members participated in the corporate December and June prayer and fasting held for all KICC and the teachings which took place daily at these times.

The youth and children's ministries are thriving. During the Pandemic lockdown, the youth and children's church's activities continued through Zoom calls.

The Caring House Fellowship (CHF) centre programs were also affected, and members were encouraged to go through the teaching material provided with their families rather than visit any cell group and eventually these cell groups were held online.

### **Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

VINECHURCH LONDON  
Report of the Trustees Continued  
For the year ended 31 July 2021

## ACHIEVEMENTS AND PERFORMANCE

### Numerical

We engage in sound Bible-based teaching and exhort and commit members to reach out in corporate and personal witnessing, discipleship, and mentorship. True servanthood is about credibility, consistency, being an extra-miler, making selfless decisions, character, diligence and walking in the anointing. Summed up, it is about putting God first in everything.

Members were all encouraged to reach out to each other and support any vulnerable neighbours in their local community by phone or online (Facebook, Skype, Zoom, etc.). The church should be contacted for welfare and signposting to other authorities if needed.

### Empowerment Centre

We participate in social activities, raising civic leaders and initiating social action programs. We collaborate with community groups, driving personal development, with a focus on education, career, and enterprise.

Vinechurch encourages all members to participate in social activities with local community groups and practise health and exercise activities online during this season.

The project with Brook House, a care home in Thamesmead was ongoing prior to the Covid-19 lockdown. Here, members engage the elderly and vulnerable through music, worship, and dialogue. The church hopes to continue its community activities with the elderly in person when it is deemed safe to do so.

Vinechurch offered welfare support to bereaved families and those who were experiencing hardship e.g., due to loss of job.

### Celebration

We engage in consecrated, celebratory, contemporary, vibrant, uplifting, and edifying Jesus-centred worship. The congregation is the 'choir', led by multi-generational worship teams who help engender corporate and personal commitment to worship in spirit and in truth as a 24/7 lifestyle.

### Spiritual

We prepare people for eternity, teaching them to walk with God and in holiness, integrity, and Christian maturity, manifesting the fruit of the Holy Spirit. Our Sunday services have themed messages to address everyday Christian living and to empower participants to be civil citizens and responsible members of the community.

### International / Organisation

We help plant other ministries through the KICC national forum, seeding, sending and serving until the gospel is preached in all nations.

As in previous years, Christmas hampers were given to members of the local community. This was done in collaboration with Peabody Community Foundation and other local voluntary bodies.

### Financially

We aim to raise kingdom millionaires by teaching biblical financial principles to our members and encourage a lifestyle of financial literacy and stewardship.

During the Pandemic the Vinechurch business forum kept members updated of the Government initiatives to assist those in business and on what support packages were available.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## FINANCIAL REVIEW

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the twelve months under review, total income was £154,657; (2020: £150,744) and total expenditure was £142,297; (2020: £151,847). Net results for the year were £12,360; (2020: (£1,103)) and carries forward funds of £170,963; (2020: £158,603).

### Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities. The Trustees continue to work towards achieving three months of unrestricted expenditure.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is registered as a charitable limited company, limited by guarantee, as defined by the Companies Act 2006 and is governed by its memorandum and articles of association dated 11 July 2012.

VINECHURCH LONDON  
Report of the Trustees Continued  
For the year ended 31 July 2021

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Name of Charity** VINECHURCH LONDON  
**Charity registration number** 1149023  
**Company registration number** 08139530  
**Principal address** The Link, Arch F  
Bazalgette Way  
London  
SE2 9BS

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr E Akingbade  
Ms C Anderson  
Dr C O Emmanuel

**Independent examiner**

Tolu Obisesan  
New Bond Accountants  
4a - 6a Hythe Street  
Dartford  
DA1 1BX

Approved by the Board of Trustees and signed on its behalf by



.....  
Dr C O Emmanuel

29 April 2022

VINECHURCH LONDON  
Independent Examiners Report to the Trustees  
For the year ended 31 July 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

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Tolu Obisesan  
New Bond Accountants  
4a - 6a Hythe Street  
Dartford  
DA1 1BX

29 April 2022

VINECHURCH LONDON  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 July 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
<b>Income and endowments from:</b>					
Donations and legacies	2	153,637	1,020	154,657	144,648
Other income	3	-	-	-	6,096
<b>Total</b>		<b><u>153,637</u></b>	<b><u>1,020</u></b>	<b><u>154,657</u></b>	<b><u>150,744</u></b>
<b>Expenditure on:</b>					
Charitable activities	4/5	(141,066)	(1,231)	(142,297)	(151,847)
<b>Total</b>		<b><u>(141,066)</u></b>	<b><u>(1,231)</u></b>	<b><u>(142,297)</u></b>	<b><u>(151,847)</u></b>
<b>Net income/expenditure</b>		<b>12,571</b>	<b>(211)</b>	<b>12,360</b>	<b>(1,103)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		154,314	4,289	158,603	159,706
<b>Total funds carried forward</b>		<b><u>166,885</u></b>	<b><u>4,078</u></b>	<b><u>170,963</u></b>	<b><u>158,603</u></b>

VINECHURCH LONDON  
Statement of Financial Position  
As at 31 July 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	6,752	23,370
		<u>6,752</u>	<u>23,370</u>
<b>Current assets</b>			
Debtors	12	10,992	10,992
Cash at bank and in hand		167,732	175,598
		<u>178,724</u>	<u>186,590</u>
<b>Creditors: amounts falling due within one year</b>	13	(14,513)	(51,357)
<b>Net current assets</b>		<u>164,211</u>	<u>135,233</u>
<b>Total assets less current liabilities</b>		<u>170,963</u>	<u>158,603</u>
<b>Net assets</b>		<u>170,963</u>	<u>158,603</u>
<b>The funds of the charity</b>			
Restricted income funds	14	4,078	4,289
Unrestricted income funds		166,885	154,314
<b>Total funds</b>		<u>170,963</u>	<u>158,603</u>

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Dr C O Emmanuel  
Trustee

29 April 2022

VINECHURCH LONDON  
Notes to the Financial Statements  
For the year ended 31 July 2021

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

VINECHURCH LONDON meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

**Funds**

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

**Charitable activities**

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

**Allocation and appointment of costs**

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Improvements	20% Per annum on cost
Equipment & Furniture	20% per annum on cost
Computer Equipment	20% per annum on cost

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	153,637	1,020	154,657	144,648
	<u>153,637</u>	<u>1,020</u>	<u>154,657</u>	<u>144,648</u>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2021

**3. Other income**

	2021	2020
	£	£
Rental income	-	6,096
	<u>-</u>	<u>6,096</u>

**4. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Charitable activities	91,522	1,231	92,753	113,042
Support costs	49,544	-	49,544	38,805
	<u>141,066</u>	<u>1,231</u>	<u>142,297</u>	<u>151,847</u>

**5. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
<b>Support costs</b>				
Charitable activities	92,753	49,544	142,297	151,847

**6. Analysis of support costs**

	2021	2020
	£	£
<b>Charitable activities</b>		
Management costs	43,740	35,064
Governance costs	5,804	3,741
	<u>49,544</u>	<u>38,805</u>

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	16,618	16,929
Accountancy fees	4,504	3,741
	<u>21,122</u>	<u>20,670</u>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2021

**8. Staff costs and emoluments**

	<b>2021</b>	<b>2020</b>
Employees	1	1
	<b>1</b>	<b>1</b>
	<b>1</b>	<b>1</b>

There are no paid employees in the year ending July 2021 nor in the year ending July 2020.

**9. Trustee remuneration and related party transactions**

Vinechurch is a part of KICC and KICC National Forum and is committed to making regular contribution to KICC National Forum charity. Contributions in the year were £10,671; (2020: £10,211)

There were no trustee's remunerations in the current and prior year.

**10. Comparative for the Statement of Financial Activities**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies	141,236	3,412	144,648
Other income	6,096	-	6,096
<b>Total</b>	<b>147,332</b>	<b>3,412</b>	<b>150,744</b>
<b>Expenditure on:</b>			
Charitable activities	(148,947)	(2,900)	(151,847)
<b>Total</b>	<b>(148,947)</b>	<b>(2,900)</b>	<b>(151,847)</b>
<b>Net income/expenditure</b>	<b>(1,615)</b>	<b>512</b>	<b>(1,103)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	155,929	3,777	159,706
<b>Total funds carried forward</b>	<b>154,314</b>	<b>4,289</b>	<b>158,603</b>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2021

**11. Tangible fixed assets**

Cost or valuation	Leasehold Improvements	Equipment & Furniture	Computer Equipment	Total
	£	£	£	£
At 01 August 2020	49,323	42,562	4,342	96,227
At 31 July 2021	<u>49,323</u>	<u>42,562</u>	<u>4,342</u>	<u>96,227</u>
<b>Depreciation</b>				
At 01 August 2020	36,891	33,892	2,074	72,857
Charge for year	9,865	5,994	759	16,618
At 31 July 2021	<u>46,756</u>	<u>39,886</u>	<u>2,833</u>	<u>89,475</u>
<b>Net book values</b>				
At 31 July 2021	<u>2,567</u>	<u>2,676</u>	<u>1,509</u>	<u>6,752</u>
At 31 July 2020	<u>12,432</u>	<u>8,670</u>	<u>2,268</u>	<u>23,370</u>

**12. Debtors**

	2021	2020
	£	£
<b>Amounts due within one year:</b>		
Other debtors	10,992	10,992
	<u>10,992</u>	<u>10,992</u>

**13. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Accruals and deferred income	14,513	51,357
	<u>14,513</u>	<u>51,357</u>

**14. Movement in funds**

**Purpose of unrestricted Funds**

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**Restricted Funds**

	Balance at 01/08/2020	Incoming resources	Outgoing resources	Balance at 31/07/2021
	£	£	£	£
General	4,289	1,020	(1,231)	4,078
	<u>4,289</u>	<u>1,020</u>	<u>(1,231)</u>	<u>4,078</u>

VINECHURCH LONDON  
Notes to the Financial Statements Continued  
For the year ended 31 July 2021

**Restricted Funds - Previous year**

	Balance at 01/08/2019	Incoming resources	Outgoing resources	Balance at 31/07/2020
	£	£	£	£
General	3,777	3,412	(2,900)	4,289
	<u>3,777</u>	<u>3,412</u>	<u>(2,900)</u>	<u>4,289</u>

**Purpose of restricted funds**

General

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

**15. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	6,752	160,133	166,885
<b>Restricted funds</b>			
General	-	4,078	4,078
	<u>6,752</u>	<u>164,211</u>	<u>170,963</u>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	23,370	130,944	154,314
<b>Restricted funds</b>			
General	-	4,289	4,289
	<u>23,370</u>	<u>135,233</u>	<u>158,603</u>

**16. Company limited by guarantee**

VINECHURCH LONDON is a company limited by guarantee and accordingly does not have a share capital.

VINECHURCH LONDON  
Detailed Statement of Financial Activities  
For the year ended 31 July 2021

	2021	2020
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Tithes and offerings	119,643	105,744
VKC youth camp	210	2,300
Building fund	60	60
Other income	1,050	1,739
Gift aid	33,694	34,805
	<b>154,657</b>	<b>144,648</b>
<b>Other income</b>		
Rental income	-	6,096
	-	<b>6,096</b>
<b>Total incoming resources</b>	<b>154,657</b>	<b>150,744</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent and rates	(68,290)	(71,823)
KICC national forum	(10,671)	(10,211)
Evangelism and special events	(146)	(1,903)
Charitable donations	-	(3,584)
Ministry cost	(3,766)	(360)
Mission cost	(1,200)	(540)
Musicians, honorarium and fees	(4,730)	(8,055)
Welfare	(3,550)	(5,620)
Education and training	(400)	(416)
VKC youth camp	-	(10,530)
	<b>(92,753)</b>	<b>(113,042)</b>
<b>SUPPORT COSTS</b>		
<b>Management costs</b>		
Depreciation - owned assets	(16,618)	(16,929)
Bank and other processing fees	(2,386)	(2,737)
Advertising and subscriptions	(997)	(2,298)
Insurance	(1,010)	(1,029)
Print, post and stationery	(684)	(51)
Books and journals	-	(62)
Repairs and maintenance	(172)	(1,589)
Computer consumables	(2,458)	(1,429)
Travel	(8,900)	(1,350)
Sundries	(2,780)	(1,748)
Small equipment	(3,845)	-
Telephone and Internet	(2,890)	(2,842)
Consulting	(1,000)	(3,000)
	<b>(43,740)</b>	<b>(35,064)</b>
<b>Governance costs</b>		
Accountancy fees	(4,504)	(3,741)
Legal fees	(1,300)	-
	<b>(5,804)</b>	<b>(3,741)</b>
<b>Total resources expended</b>	<b>(142,297)</b>	<b>(151,847)</b>

VINECHURCH LONDON  
Detailed Statement of Financial Activities Continued  
For the year ended 31 July 2021

**Net Income**

12,360

(1,103)