

Registered number
08071263

MUSLIMS FUNERAL SERVICES LTD

Report and Financial Statements

31 May 2023

MUSLIMS FUNERAL SERVICES LTD
Report and accounts
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MUSLIMS FUNERAL SERVICES LTD
Company Information

Directors

Mr. Inamullah Tariq
Mr. KaleemUllah Tariq
Mr. Mohammad Tariq
Mr. Mudassar Ahmed
Mrs. Sadia Amran

Secretary

Mohammad TARIQ

Accountants

Taxaccollega Chartered Accountants
187A London Road
Croydon
London
Surrey
CR0 2RJ

Registered office

73
Mitcham Lane
London
England
SW16 6LY

Registered number

08071263

DIRECTORS AND TRUSTEES

The directors of the charitable company are also its trustees for the purpose of charity. The trustees present their annual report for the period from 01 June 2022 to 31 May 2023 and confirm they comply with the Charities act 1993, as amended by the Charities Act 2006, the trust deed and the Charities SORP 2015.

The Trustees who served during the period and since the end of the financial period were:

Mr. Inamullah Tariq
Mr. Kaleemullah Tariq
Mr. Mohammad Tariq
Mr. Mudassar Ahmed
Mrs. Sadia Amran

REGISTERED OFFICE

73 Mitcham Lane,
London,
England,
SW16 6LY

PRINCIPAL ADMINISTRATOR

Mr. Mohammad Tariq

ACCOUNTANTS

Taxacolega Ltd
Chartered Accountants
187A London Road
Croydon CR0 2RJ

INDEPENDENT EXAMINER

Waqas Sagar
FCCA, ACA

MUSLIMS FUNERAL SERVICES LTD**Registered number:** 08071263**Directors' Report**

The directors present their report and financial statements for the year ended 31 May 2023.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

Mr. Inamullah Tariq
Mr. KaleemUllah Tariq
Mr. Mohammad Tariq
Mr. Mudassar Ahmed
Mrs. Sadia Amran

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the board on 26 September 2023 and signed by its order.

Inamullah TARIQ
Mohammad TARIQ
Secretary

**MUSLIMS FUNERAL SERVICES LTD
FOR THE YEAR ENDED 31 MAY 2023
INDEPENDENT EXAMINER REPORT**

Accotax Chartered Accountants was appointed as the charitable company's independent examiner during the year and has expressed willingness to continue in that capacity.

We report on the accounts for the period from 1st June 2022 to 31st May 2023.

Respective responsibilities of trustees and reporting accountants:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general directions given by the charity commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to our attention.

Basis of Independent examiner's report:

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with our examination, no major matter has come to our attention:

- Which gives us reasonable cause to believe that any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met ; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Waqas Sagar

ACA, FCCA

Accotax

Accountants & Tax Consultants

12 London Road

Morden

SM4 5BQ

Date: 02/10/2023

MUSLIMS FUNERAL SERVICES LTD
Income Statement
for the year ended 31 May 2023

	Notes	2023 £	2022 £
Donations	2	870,523	530,018
Cost of sales		(797,217)	(547,653)
Gross profit/(loss)		<u>73,306</u>	<u>(17,635)</u>
Administrative expenses		(86,400)	(53,571)
Other operating income		14,135	33,473
Operating profit/(loss)	3	<u>1,041</u>	<u>(37,733)</u>
Profit/(loss) on ordinary activities before taxation		<u>1,041</u>	<u>(37,733)</u>
Tax on profit/(loss) on ordinary activities	5	-	-
Profit/(loss) for the financial year		<u>1,041</u>	<u>(37,733)</u>

MUSLIMS FUNERAL SERVICES LTD
Statement of Financial Position
as at 31 May 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	6	4,798	16,104
Current assets			
Debtors	7	49,006	62,260
Cash at bank and in hand		52,262	50,710
		<u>101,268</u>	<u>112,970</u>
Creditors: amounts falling due within one year	8	(2,041)	(12,117)
Net current assets		<u>99,227</u>	<u>100,853</u>
Total assets less current liabilities		<u>104,025</u>	<u>116,957</u>
Creditors: amounts falling due after more than one year	9	-	(13,973)
Net assets		<u>104,025</u>	<u>102,984</u>
Capital and reserves			
Profit and loss account	10	104,025	102,984
Total equity		<u>104,025</u>	<u>102,984</u>

Inamullah TARIQ

Director

Approved by the board on 26 September 2023

MUSLIMS FUNERAL SERVICES LTD
Notes to the Accounts
for the year ended 31 May 2023

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investment property

Investment property is initially recognised at cost and then subsequently measured at fair value. Changes in value are recognised in profit or loss.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

MUSLIMS FUNERAL SERVICES LTD
Notes to the Accounts
for the year ended 31 May 2023

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction.

At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

MUSLIMS FUNERAL SERVICES LTD
Notes to the Accounts
for the year ended 31 May 2023

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Analysis of turnover	2023	2022
	£	£
Sale of goods	<u>870,523</u>	<u>530,018</u>
By geographical market:		
UK	<u>870,523</u>	<u>530,018</u>
3 Operating profit	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>11,306</u>	<u>16,955</u>
4 Staff costs	2023	2022
	£	£
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>
Average number of employees during the year	Number	Number
	<u>-</u>	<u>-</u>
5 Taxation	2023	2022
	£	£
Analysis of charge in period		
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
Factors affecting tax charge for period		
The differences between the tax assessed for the period and the standard rate of corporation tax are explained as follows:		
	2023	2022
	£	£
Profit/(loss) on ordinary activities before tax	<u>1,041</u>	<u>(37,733)</u>

MUSLIMS FUNERAL SERVICES LTD
Notes to the Accounts
for the year ended 31 May 2023

Standard rate of corporation tax in the UK	20%	20%
	£	£
Profit on ordinary activities multiplied by the standard rate of corporation tax	208	(7,547)
Effects of:		
Expenses not deductible for tax purposes	(208)	7,547
Current tax charge for period	<u>-</u>	<u>-</u>

Factors that may affect future tax charges

6 Tangible fixed assets

	Fixture & Fittings	P&M and Computer & IT	Motor vehicles	Total
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
Cost or valuation				
At 1 June 2022	6,087	17,795	44,970	68,852
At 31 May 2023	<u>6,087</u>	<u>17,795</u>	<u>44,970</u>	<u>68,852</u>
Depreciation				
At 1 June 2022	5,395	16,176	31,177	52,748
Charge for the year	692	1,620	8,994	11,306
At 31 May 2023	<u>6,087</u>	<u>17,796</u>	<u>40,171</u>	<u>64,054</u>
Carrying amount				
At 31 May 2023	<u>-</u>	<u>(1)</u>	<u>4,799</u>	<u>4,798</u>
At 31 May 2022	<u>692</u>	<u>1,619</u>	<u>13,793</u>	<u>16,104</u>

7 Debtors

	2023	2022
	£	£
Trade debtors	9,620	9,620
Other debtors	39,386	52,640
	<u>49,006</u>	<u>62,260</u>

8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	10,106
Other creditors	2,041	2,011

MUSLIMS FUNERAL SERVICES LTD
Notes to the Accounts
for the year ended 31 May 2023

	<u>2,041</u>	<u>12,117</u>
9 Creditors: amounts falling due after one year	2023	2022
	£	£
Other creditors	<u>-</u>	<u>13,973</u>
10 Profit and loss account	2023	2022
	£	£
At 1 June	102,984	140,717
Profit/(loss) for the financial year	1,041	(37,733)
At 31 May	<u>104,025</u>	<u>102,984</u>

11 Presentation currency

The financial statements are presented in Sterling.

12 Legal form of entity and country of incorporation

MUSLIMS FUNERAL SERVICES LTD is a private company limited by shares and incorporated in England.

13 Principal place of business

The address of the company's principal place of business and registered office is:

73
 Mitcham Lane
 London
 England
 SW16 6LY

14 Reconciliations on adoption of FRS 102

Profit and loss for the year ended 31 May 2022	£
Loss under former UK GAAP	(37,733)
Loss under FRS 102	<u>(37,733)</u>
Balance sheet at 31 May 2022	£
Equity under former UK GAAP	102,984

MUSLIMS FUNERAL SERVICES LTD
Notes to the Accounts
for the year ended 31 May 2023

Equity under FRS 102	<u>102,984</u>
Balance sheet at 1 June 2021	£
Equity under former UK GAAP	-
Equity under FRS 102	<u>-</u>

MUSLIMS FUNERAL SERVICES LTD**Detailed profit and loss account****for the year ended 31 May 2023***This schedule does not form part of the statutory accounts*

	2023 £	2022 £
Donations	870,523	530,018
Cost of sales	(797,217)	(547,653)
Gross profit/(loss)	<hr/> 73,306	<hr/> (17,635)
Administrative expenses	(86,400)	(53,571)
Other operating income	14,135	33,473
Operating profit/(loss)	<hr/> 1,041	<hr/> (37,733)
Profit/(loss) before tax	<hr/> <hr/> 1,041	<hr/> <hr/> (37,733)

MUSLIMS FUNERAL SERVICES LTD**Detailed profit and loss account****for the year ended 31 May 2023***This schedule does not form part of the statutory accounts*

	2023 £	2022 £
Sales		
Donations	<u>870,523</u>	<u>530,018</u>
Cost of sales		
Subcontractor costs	31,200	26,924
Carriage	59,608	42,371
Other direct costs	<u>706,409</u>	<u>478,358</u>
	<u>797,217</u>	<u>547,653</u>
Administrative expenses		
Employee costs:		
Staff training and welfare	4,387	5,000
Travel and subsistence	2,547	3,397
Motor expenses	<u>22,223</u>	<u>10,132</u>
	<u>29,157</u>	<u>18,529</u>
Premises costs:		
Rent	21,040	-
Light and heat	7,900	4,675
	<u>28,940</u>	<u>4,675</u>
General administrative expenses:		
Telephone and internet	2,617	1,074
Stationery and printing	287	24
Bank charges	801	838
Insurance	241	106
Equipment expensed	5,441	4,641
Software	150	-
Repairs and maintenance	3,570	4,809
Depreciation	<u>11,305</u>	<u>16,955</u>
	<u>24,412</u>	<u>28,447</u>
Legal and professional costs:		
Accountancy fees	1,920	1,920
Advertising and PR	1,971	-
	<u>3,891</u>	<u>1,920</u>
	<u>86,400</u>	<u>53,571</u>
Other operating income		
Other operating income	<u>14,135</u>	<u>33,473</u>