

Registered number
08071263

MUSLIMS FUNERAL SERVICES LTD

Report and Accounts

31 May 2021

MUSLIMS FUNERAL SERVICES LTD
Report and accounts
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MUSLIMS FUNERAL SERVICES LTD
Company Information

Directors

Mr. Inamullah Tariq
Mr. KaleemUllah Tariq
Mr. Mohammad Tariq
Mr. Mudassar Ahmed
Mrs. Sadia Amran

Secretary

Mohammad TARIQ

Accountants

Taxaccollega Chartered Accountants
187A
London Road
Croydon
Surrey
CR0 2RJ

Registered office

73
Mitcham Lane
London
England
SW16 6LY

Registered number

08071263

DIRECTORS AND TRUSTEES

The directors of the charitable company are also its trustees for the purpose of charity. The trustees present their annual report for the period from 01 June 2020 to 31 May 2021 and confirm they comply with the Charities act 1993, as amended by the Charities Act 2006, the trust deed and the Charities SORP 2015.

The Trustees who served during the period and since the end of the financial period were:

Mr. Inamullah Tariq
Mr. KaleemUllah Tariq
Mr. Mohammad Tariq
Mr. Mudassar Ahmed
Mrs. Sadia Amran

REGISTERED OFFICE

73 Mitcham Lane,
London,
England,
SW16 6LY

PRINCIPAL ADMINISTRATOR Mr. Mohammad Tariq

ACCOUNTANTS

Taxacolega Ltd
Chartered Accountants
187A London Road
Croydon CR0 2RJ

INDEPENDENT EXAMINER

Waqas Sagar
FCCA, ACA

MUSLIMS FUNERAL SERVICES LTD

STRUCTURE, GOVERNANCE AND MANAGEMENT GOVERNING DOCUMENT

GOVERNING DOCUMENT

Muslims Funeral Services is a registered charity and company limited by guarantee without share capital. It is governed by its Constitution (Memorandum and Articles of Association), adopted on 22 June 2012.

ORGANISATION OF THE CHARITY

Muslims Funeral Services operates in its 6th year. The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

TRUSTEE SELECTION, INDUCTION AND TRAINING

As set out in the Articles of Association, the Trustees have the power to appoint additional trustees. The Trustees are elected by a majority vote of the existing trustees. New trustees are familiarised with their responsibilities as trustees through induction process.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks.

Internal financial risks are minimised by the implementation of procedures for authorisation of all transactions.

All policies and procedures are periodically reviewed to ensure that they still meet the needs of the organisation

OBJECTIVES AND ACTIVITIES

Objects & Activities:

We visit the families who have just suffered a loss in their family to comfort through the funeral process.

On behalf of the families we make the necessary arrangements for the forthcoming funeral.

In order to swiftly complete the necessary tasks in a short time, we pay for the cost of the funeral and the costs are then reimbursed by the family as soon as possible.

We also provide post burial support if needed.

If any Muslim has no next of kin in the UK or cannot be contacted, through donations from the general public we cover the cost of the funeral and burial of the deceased.

We publish information which is useful in times of bereavement and distributed to the relevant places.

Achievements:

We benefit the public by providing 24/7, 365 days a year support service for those Muslims who lost their loved ones or have suffered a bereavement.

On behalf of the families we make the necessary arrangements for the funeral and remove the burden and stress from them.

We also provide the post burial support where it is required.

Plans for future periods:

We are planning to circulate the words to the public by using different strategies so more people can take benefit from this charity organisation we are thinking to raise donations from the registered members that will be used in helping those people who will not be able to afford the burial cost.

MUSLIMS FUNERAL SERVICES LTD**Registered number: 08071263****Directors' Report**

The directors present their report and accounts for the year ended 31 May 2021.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

Inamullah Tariq
Kaleemullah Tariq
Sa'Dullah TARIQ

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 December 2021 and signed by its order.

Inamullah TARIQ
Mohammad TARIQ
Secretary

**MUSLIMS FUNERAL SERVICES LTD
FOR THE YEAR ENDED 31 MAY 2021
INDEPENDENT EXAMINER REPORT**

Accotax Chartered Accountants was appointed as the charitable company's independent examiner during the year and has expressed willingness to continue in that capacity.

We report on the accounts for the period from 1st June 2020 to 31st May 2021.

Respective responsibilities of trustees and reporting accountants:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general directions given by the charity commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to our attention.

Basis of Independent examiner's report:

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with our examination, no major matter has come to our attention:

- Which gives us reasonable cause to believe that any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met ; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Waqas Sagar

ACA, FCCA

Accotax

Accountants & Tax Consultants

12 London Road

Morden

SM4 5BQ

Date: 21/03/2022

MUSLIMS FUNERAL SERVICES LTD
Profit and Loss Account
for the year ended 31 May 2021

	2021 £	2020 £
Donations	825,058	842,713
Cost of sales	(704,781)	(712,897)
Gross profit	<hr/> 120,277	<hr/> 129,816
Administrative expenses	(92,790)	(70,338)
Operating profit	<hr/> 27,487	<hr/> 59,478
Profit before taxation	<hr/> 27,487	<hr/> 59,478
Tax on profit	-	-
Profit for the financial year	<hr/> <u>27,487</u>	<hr/> <u>59,478</u>

MUSLIMS FUNERAL SERVICES LTD**Registered number:** 08071263**Balance Sheet****as at 31 May 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	33,059	43,079
Current assets			
Debtors	4	19,620	9,620
Cash at bank and in hand		116,378	84,603
		<u>135,998</u>	<u>94,223</u>
Creditors: amounts falling due within one year	5	(14,366)	(24,072)
Net current assets		<u>121,632</u>	<u>70,151</u>
Total assets less current liabilities		<u>154,691</u>	<u>113,230</u>
Creditors: amounts falling due after more than one year	6	(13,974)	-
Net assets		<u>140,717</u>	<u>113,230</u>
Capital and reserves			
Profit and loss account		140,717	113,230
Shareholder's funds		<u>140,717</u>	<u>113,230</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Inamullah TARIQ

Director

Approved by the board on 21 December 2021

MUSLIMS FUNERAL SERVICES LTD
Notes to the Accounts
for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Motor Vehicles	over 5 years
P&M and Computer & IT	over 3 years
Fixtures, fittings, tools and equipment	over 3 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

MUSLIMS FUNERAL SERVICES LTD
Notes to the Accounts
for the year ended 31 May 2021

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

2021	2020
Number	Number

MUSLIMS FUNERAL SERVICES LTD
Notes to the Accounts
for the year ended 31 May 2021

Average number of persons employed by the company	0	0
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3 Tangible fixed assets

	Fixture & Fittings £	P&M and Computer & IT £	Motor vehicles - Ambulance £	Total £
Cost				
At 1 June 2020	4,012	12,935	44,970	61,917
Additions	2,075	4,860	-	6,935
At 31 May 2021	<u>6,087</u>	<u>17,795</u>	<u>44,970</u>	<u>68,852</u>
Depreciation				
At 1 June 2020	1,337	4,312	13,189	18,838
Charge for the year	2,029	5,932	8,994	16,955
At 31 May 2021	<u>3,366</u>	<u>10,244</u>	<u>22,183</u>	<u>35,793</u>
Net book value				
At 31 May 2021	<u>2,721</u>	<u>7,551</u>	<u>22,787</u>	<u>33,059</u>
At 31 May 2020	<u>2,675</u>	<u>8,623</u>	<u>31,781</u>	<u>43,079</u>

4 Debtors

	2021 £	2020 £
Trade debtors	9,620	9,620
Other debtors	10,000	-
	<u>19,620</u>	<u>9,620</u>

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,106	10,106
Other creditors	4,260	13,966
	<u>14,366</u>	<u>24,072</u>

6 Creditors: amounts falling due after one year

	2021 £	2020 £
Other creditors	<u>13,974</u>	<u>-</u>

7 Other information

MUSLIMS FUNERAL SERVICES LTD is a private company limited by shares and incorporated in England. Its registered office is:

MUSLIMS FUNERAL SERVICES LTD
Notes to the Accounts
for the year ended 31 May 2021

Mitcham Lane
London
England
SW16 6LY

MUSLIMS FUNERAL SERVICES LTD**Detailed profit and loss account****for the year ended 31 May 2021***This schedule does not form part of the statutory accounts*

	2021 £	2020 £
Donations	825,058	842,713
Cost of sales	(704,781)	(712,897)
Gross profit	<hr/> 120,277	<hr/> 129,816
Administrative expenses	(92,790)	(70,338)
Operating profit	<hr/> 27,487	<hr/> 59,478
Profit before tax	<hr/> <u>27,487</u>	<hr/> <u>59,478</u>

MUSLIMS FUNERAL SERVICES LTD**Detailed profit and loss account****for the year ended 31 May 2021***This schedule does not form part of the statutory accounts*

	2021 £	2020 £
Income		
Donations	825,058	842,713
Cost of sales		
Subcontractor costs	8,000	-
Other direct costs	696,781	712,897
	<u>704,781</u>	<u>712,897</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	1,184	589
Motor expenses	5,764	19,459
Entertaining	-	66
	<u>6,948</u>	<u>20,114</u>
Premises costs:		
Cleaning Cost	795	-
Rates	-	1,308
Waste Charges	205	593
Light and heat	2,811	1,058
Office Equipment	-	1,180
Use of home	-	208
	<u>3,811</u>	<u>4,347</u>
General administrative expenses:		
Telephone and internet	356	2,434
Postage	-	67
Stationery and printing	1,360	61
Fines and Penalties	-	300
Van Hire	-	5,720
Web Hosting	-	276
Bank charges	374	502
Insurance	4,398	1,381
Equipment expensed	21,098	3,461
Charity	100	22
Custom VAT & Custom Clearance	-	1,637
Repairs and maintenance	5,797	8,036
Depreciation	16,955	14,643
Delivery Charges	24,906	1,674
	<u>75,344</u>	<u>40,214</u>
Legal and professional costs:		
Accountancy fees	4,260	1,260
Other Finance Charges	-	835
Other legal and professional	2,427	3,568
	<u>6,687</u>	<u>5,663</u>
	<u>92,790</u>	<u>70,338</u>