

# BLOOMSBURY FESTIVAL

England & Wales · Charity number 1149001

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [07977987](#)

**Registered** 2012-09-18

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Bloomsbury Festival  
Senate House  
Malet Street  
London  
WC1E 7HU

**Phone** 07879405262

**Email** [director@bloombsburyfestival.org.uk](mailto:director@bloombsburyfestival.org.uk)

**Website** [www.bloombsburyfestival.org.uk](http://www.bloombsburyfestival.org.uk)

## Activities

---

**Objects:** THE OBJECTS OF THE CHARITY ARE:2.1 TO PROMOTE THE ARTS, HERITAGE AND CULTURE FOR THE BENEFIT OF THE PUBLIC, INCLUDING (WITHOUT LIMITATION) MUSICAL, LITERARY, DRAMATIC, PERFORMANCE, DANCE AND VISUAL ARTS PARTICULARLY, BUT NOT EXCLUSIVELY, BY ORGANISING AND DELIVERING ARTS AND CULTURAL FESTIVALS;2.2 TO ADVANCE THE EDUCATION OF THE PUBLIC IN HERITAGE, CULTURE AND THE ARTS, AND IN PARTICULAR IN MUSICAL, LITERARY, DRAMATIC, PERFORMANCE, DANCE AND VISUAL ARTS PARTICULARLY, BUT NOT EXCLUSIVELY, THROUGH WORKSHOPS, TALKS AND OTHER EDUCATIONAL PROGRAMMES AT OR IN CONNECTION WITH ARTS AND CULTURAL FESTIVALS; AND2.3 TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF REGISTERED CHARITIES AND ORGANISATIONS PROMOTING CHARITABLE WORK, INCLUDING COMMUNITY GROUPS, PARTICULARLY, BUT NOT EXCLUSIVELY, BY PROVIDING SUCH CHARITIES AND ORGANISATIONS WITH OPPORTUNITIES TO DELIVER THEIR CHARITABLE WORK AT OR IN CONNECTION WITH ARTS AND CULTURAL FESTIVALS.

**Activities:** The Bloomsbury Festival delivers an annual cultural Festival in central London in conjunction with local partners.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Camden

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£241,931	£237,379	-	-
2023-12-31	£220,083	£231,702	-	-
2022-12-31	£254,284	£249,827	-	-
2021-12-31	£243,726	£217,910	-	-
2020-12-31	£208,143	£167,437	-	-

## Trustees

Name	Role	Appointed
Abigail Tan		2019-03-12
Andrew Choi		2024-01-17
Anna Paschali		2024-03-26
Claire Hughes		2025-05-08
KATHERINE ELIZABETH ANDERSON		2020-05-15
Maurice Biriotti		2019-03-08
Nick Potter		2019-08-01
Professor Rosalind Ann Raine		2021-12-06
Professor Stella Bruzzi		2019-09-09
Tim Coker		2019-03-14

**BLOOMSBURY FESTIVAL**

England & Wales - Charity number 1149001

---

# Accounts

---

**BLOOMSBURY FESTIVAL (LIMITED BY GUARANTEE)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 DECEMBER 2024**

---

**BLOOMSBURY FESTIVAL**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 16

---

**BLOOMSBURY FESTIVAL**

---

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

<b>Trustees</b>	Katherine Anderson Maurice Biriotti, Chair Stella Bruzzi Tim Coker Joe Hancock (resigned 30 September 2024) Nicola Logan (resigned 25 April 2024) Nick Potter Abigail Tan-Giroud Professor Rosalind Ann Raine Mark Patrick Savage (resigned 30 September 2024) Andrew Choi (appointed 17 January 2024) Maya Catherine Wilson (resigned 26 February 2025) Anna Paschali (appointed 26 March 2024)
<b>Company registered number</b>	07977987
<b>Charity registered number</b>	1149001
<b>Principal office</b>	8th Floor Becket House 36 Old Jewry London EC2R 8DD
<b>Accountants</b>	Xeinadin London Limited Accountants 8th Floor Becket House 36 Old Jewry London EC2R 8DD
<b>Bankers</b>	The Co-Operative Bank PO Box 101 Balloon Street Manchester M60 4EP
<b>Solicitors</b>	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH

---

## BLOOMSBURY FESTIVAL

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

---

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2024 to 31 December 2024.

The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity's principal objective is to deliver and support an annual cultural festival in Central London, and in particular the area of Bloomsbury, in conjunction with local creative and business partners, institutions and residents.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Achievements and performance**

Bloomsbury Festival works with over 100 partners and numerous Bloomsbury venues each year to offer a ten-day annual festival in October 2024, celebrating the culture, emerging talent and local communities in and around Bloomsbury. The festival relies on annual sponsorship revenue from local businesses, grants from local institutions, and public sector grant income with some commercial ticket income, commercial advertising and services income. During 2024 the festival benefited from a National Lottery Heritage Fund grant which supported the first year of a two-year programme exploring local heritage of the last 1000 years, and an Arts Council England and Camden Council grant supporting our New Wave and trainee scheme Springboard.

The festival continues to attract audience numbers over 30,000 across live events, exhibitions, broadcast and digital events.

New partnerships with City Lit and Holborn Library (and the wider Camden Libraries) are supporting the scope of the festival to offer theatre and music performance spaces and to enable a more structured approach to our emerging talent schemes.

---

## BLOOMSBURY FESTIVAL

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

Reserves at the end of 2024 is at the level of £23,206. The organisation has only one part-time employee on PAYE with the remainder of services provided by contracted staff, and with in-kind support for the office space. With minimal ongoing financial obligations, the reserves would cover 3 months of freelance and office costs should the need arise.

#### Structure, governance and management

##### a. Constitution

Bloomsbury Festival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

##### b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

---

**BLOOMSBURY FESTIVAL**

---

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:  
  
D2A5A82A219B45B.....

**Maurice Biriotti**  
Chair

Date: 30/5/2025

---

**BLOOMSBURY FESTIVAL**

---

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Independent Examiner's Report to the Trustees of Bloomsbury Festival ('the charity')**

We report to the charity Trustees on our examination of the accounts of the charity for the year ended 31 December 2024.

**Responsibilities and Basis of Report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work or for this report.

Signed:  DocuSigned by:  
Xeinaadin London Limited  
0875F1EFFEC942B...

Dated: 2/6/2025

**Xeinaadin London Limited**

Accountants  
8th Floor, Becket House, 36 Old Jewry, London  
EC2R 8DD

## BLOOMSBURY FESTIVAL

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income from:</b>				
Donations, Legacies and Grants	2	186,400	186,400	174,420
Festival fund-raising	3	55,531	55,531	45,663
<b>Total income</b>		<u>241,931</u>	<u>241,931</u>	<u>220,083</u>
<b>Expenditure on:</b>				
Charitable activities	4	237,379	237,379	231,702
<b>Total expenditure</b>		<u>237,379</u>	<u>237,379</u>	<u>231,702</u>
<b>Net movement in funds</b>		<u>4,552</u>	<u>4,552</u>	<u>(11,619)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		18,654	18,654	30,273
Net movement in funds		4,552	4,552	(11,619)
<b>Total funds carried forward</b>		<u>23,206</u>	<u>23,206</u>	<u>18,654</u>

The notes on pages 8 to 16 form part of these financial statements.

**BLOOMSBURY FESTIVAL**  
**REGISTERED NUMBER: 07977987**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	9	13,620	10,842
Cash at bank and in hand		12,781	14,324
		<u>26,401</u>	<u>25,166</u>
Creditors: amounts falling due within one year	10	(3,195)	(6,512)
<b>Net current assets</b>		<u>23,206</u>	<u>18,654</u>
<b>Total assets less current liabilities</b>		<u>23,206</u>	<u>18,654</u>
<b>Total net assets</b>		<u><u>23,206</u></u>	<u><u>18,654</u></u>
<b>Charity funds</b>			
Unrestricted funds	12	23,206	18,654
<b>Total funds</b>		<u><u>23,206</u></u>	<u><u>18,654</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:  
  
 .....D2A5A82A248B45B.....

**Maurice Biriotti**  
 Chair

Date: 30/5/2025

---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**General information**

The charity is a company limited by guarantee registered in England. The members of the company are the Trustees named on page 1. The registered office address is 8th Floor Becket House, 36 Old Jewry, London, EC2R 8DD.

**1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bloomsbury Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**1.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

---



---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**1. Accounting policies (continued)**

**1.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.7 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.8 Government grants**

Grants of a revenue nature are recognised in the Statement of financial activities in the same period as the related expenditure.

**1.9 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**2. Income from Donations, Legacies and Grants**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	699	<b>699</b>	4,470
Grants	185,701	<b>185,701</b>	169,950
	<hr/> <b>186,400</b> <hr/>	<hr/> <b>186,400</b> <hr/>	<hr/> <b>174,420</b> <hr/>

**BLOOMSBURY FESTIVAL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. Income from festival fund-raising**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Festival fund-raising	55,531	<b>55,531</b>	45,663

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>	<i>Total 2023 £</i>
Annual cultural festival	237,379	<b>237,379</b>	231,702

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Annual cultural festival	163,470	73,909	<b>237,379</b>	231,702

---



---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Marketing and PR expenditure	<b>29,656</b>	32,982
General production costs	<b>82,116</b>	51,816
Event costs	<b>28,319</b>	44,495
Digital costs	-	10,449
Staff costs (see note 7)	<b>23,379</b>	24,739
	<hr/> <b>163,470</b> <hr/>	<hr/> 164,481 <hr/>

---



---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Independent examination fees	<b>2,000</b>	2,250
Printing, postage and stationery	-	152
Office costs	<b>1,500</b>	1,088
Travel and subsistence	<b>3,200</b>	475
Trustee meetings	<b>1,306</b>	685
Consultancy and freelance costs	<b>61,980</b>	56,735
Legal, accountancy and professional fees	<b>1,150</b>	1,306
Insurance	<b>1,096</b>	986
IT and software costs	<b>1,670</b>	2,783
Bad debt expense	<b>7</b>	761
	<b>73,909</b>	67,221

**6. Independent examiner's remuneration**

	<b>2024 £</b>	<i>2023 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>1,750</b>	1,750

---



---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**7. Staff costs**

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	22,880	24,200
Contribution to defined contribution pension schemes	499	539
	<u>23,379</u>	<u>24,739</u>
	<u><u>23,379</u></u>	<u><u>24,739</u></u>

The average number of persons employed by the charity during the year was as follows: 2024 - 1 (2023 - 1)

No employee received remuneration amounting to more than £60,000 in either year.

During the year, no key management personnel, received any remuneration or other benefits (2023 - £nil).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

**9. Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	192	-
Other debtors	3,695	5,250
Prepayments and accrued income	9,733	5,592
	<u>13,620</u>	<u>10,842</u>
	<u><u>13,620</u></u>	<u><u>10,842</u></u>

**10. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	350	3,375
Other taxation and social security	845	1,083
Accruals and deferred income	2,000	2,054
	<u>3,195</u>	<u>6,512</u>
	<u><u>3,195</u></u>	<u><u>6,512</u></u>

---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**11. Financial instruments**

	<b>2024</b>	<i>2023</i>
	<b>£</b>	<i>£</i>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>12,781</b>	<i>14,324</i>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

## BLOOMSBURY FESTIVAL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 12. Statement of funds

##### Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	18,654	241,931	(237,379)	23,206

##### Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	30,273	220,083	(231,702)	18,654

#### 13. Summary of funds

##### Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	18,654	241,931	(237,379)	23,206

##### Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	30,273	220,083	(231,702)	18,654

---



---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Current assets	26,401	<b>26,401</b>
Creditors due within one year	(3,195)	<b>(3,195)</b>
<b>Total</b>	<u>23,206</u>	<u><b>23,206</b></u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	25,166	25,166
Creditors due within one year	(6,512)	(6,512)
<b>Total</b>	<u>18,654</u>	<u>18,654</u>

**15. Pension commitments**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £499 (2023: £539). Contributions totalling £97 (2023: £105) were payable to the fund at the balance sheet date and are included in creditors.

**16. Related party transactions**

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2024.

**BLOOMSBURY FESTIVAL**

England & Wales - Charity number 1149001

---

# Accounts

---

Registered number: 07977987  
Charity number: 1149001

**BLOOMSBURY FESTIVAL (LIMITED BY GUARANTEE)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 DECEMBER 2023**

---

**BLOOMSBURY FESTIVAL**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 16

---

**BLOOMSBURY FESTIVAL**

---

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

<b>Trustees</b>	Katherine Anderson Maurice Biriotti, Chair Stella Bruzzi Tim Coker Joe Hancock Nicola Logan (resigned 24 April 2024) Nick Potter Abigail Tan-Giroud Professor Rosalind Ann Raine Mark Patrick Savage Andrew Choi (appointed 17 January 2024) Maya Catherine Wilson (appointed 26 March 2024) Anna Paschali (appointed 26 March 2024)
<b>Company registered number</b>	07977987
<b>Charity registered number</b>	1149001
<b>Principal office</b>	8th Floor Becket House 36 Old Jewry London EC2R 8DD
<b>Accountants</b>	Xeinadin London Limited Accountants 8th Floor Becket House 36 Old Jewry London EC2R 8DD
<b>Bankers</b>	The Co-Operative Bank PO Box 101 Balloon Street Manchester M60 4EP
<b>Solicitors</b>	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH

---

## BLOOMSBURY FESTIVAL

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

---

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2023 to 31 December 2023.

The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity's principal objective is to deliver and support an annual cultural festival in Central London, and in particular the area of Bloomsbury, in conjunction with local creative and business partners, institutions and residents.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Achievements and performance**

Bloomsbury Festival works with over 100 partners and numerous Bloomsbury venues each year to offer a 10 day annual festival in October, celebrating the culture, emerging talent and local communities in and around Bloomsbury. The festival relies on annual sponsorship revenue from local businesses, grants from local institutions, and public sector grant income with some commercial ticket income, commercial advertising and services income. During 2023 the festival benefited from a National Lottery Heritage Fund grant which enabled festival activities and a trainee programme for young adults of diverse global heritage.

The festival continues to attract audience numbers over 30,000 across live events, exhibitions, broadcast and digital events.

New partnerships with educational institutions are supporting the scope of the festival to offer theatre and music performance spaces and to enable a more structured approach to our emerging talent schemes.

---

## BLOOMSBURY FESTIVAL

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

Reserves at the end of 2023 is at the level of £18,654. The organisation has only one part-time employee on PAYE with the remainder of services provided by contracted staff, and with in-kind support for office space the organisation. With minimal ongoing financial obligations, and the reserves would cover 3 months of freelance and office costs should the need arise.

#### Structure, governance and management

##### a. Constitution

Bloomsbury Festival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

##### b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

---

**BLOOMSBURY FESTIVAL**

---

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**Maurice Biriotti**  
Chair

Date: 28/9/24

---

## BLOOMSBURY FESTIVAL

---

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### Independent Examiner's Report to the Trustees of Bloomsbury Festival ('the charity')

We report to the charity Trustees on our examination of the accounts of the charity for the year ended 31 December 2023.

#### Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work or for this report.

Signed:

*Xeinadin London Limited*  
**Xeinadin London Limited**

Dated: 23.09.24

Accountants  
8th Floor, Becket House, 36 Old Jewry, London  
EC2R 8DD

## BLOOMSBURY FESTIVAL

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations, Legacies and Grants	2	174,420	174,420	204,466
Festival fund-raising	3	45,663	45,663	49,818
<b>Total income</b>		<b>220,083</b>	<b>220,083</b>	<b>254,284</b>
<b>Expenditure on:</b>				
Charitable activities	4	231,702	231,702	249,827
<b>Total expenditure</b>		<b>231,702</b>	<b>231,702</b>	<b>249,827</b>
<b>Net movement in funds</b>		<b>(11,619)</b>	<b>(11,619)</b>	<b>4,457</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		30,273	30,273	25,816
Net movement in funds		(11,619)	(11,619)	4,457
<b>Total funds carried forward</b>		<b>18,654</b>	<b>18,654</b>	<b>30,273</b>

The notes on pages 8 to 16 form part of these financial statements.

**BLOOMSBURY FESTIVAL**  
**REGISTERED NUMBER: 07977987**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>		-	-
<b>Current assets</b>			
Debtors	9	10,842	32,487
Cash at bank and in hand		14,324	5,671
		<u>25,166</u>	<u>38,158</u>
Creditors: amounts falling due within one year	10	(6,512)	(7,885)
<b>Net current assets</b>		<u>18,654</u>	<u>30,273</u>
<b>Total assets less current liabilities</b>		<u>18,654</u>	<u>30,273</u>
<b>Total net assets</b>		<u><u>18,654</u></u>	<u><u>30,273</u></u>
<b>Charity funds</b>			
Unrestricted funds	12	18,654	30,273
<b>Total funds</b>		<u><u>18,654</u></u>	<u><u>30,273</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
 .....  
**Maurice Biriotti**  
 Chair

Date: 23/9/24

---

## BLOOMSBURY FESTIVAL

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### General information

The charity is a company limited by guarantee registered in England. The members of the company are the Trustees named on page 1. The registered office address is 8th Floor Becket House, 36 Old Jewry, London, EC2R 8DD.

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bloomsbury Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

---

## BLOOMSBURY FESTIVAL

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1. Accounting policies (continued)

##### 1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.8 Government grants

Grants of a revenue nature are recognised in the Statement of financial activities in the same period as the related expenditure.

##### 1.9 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

##### 1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### 2. Income from Donations, Legacies and Grants

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	4,470	<b>4,470</b>	2,301
Grants	169,950	<b>169,950</b>	202,165
	<hr/> <b>174,420</b> <hr/>	<hr/> <b>174,420</b> <hr/>	<hr/> <b>204,466</b> <hr/>

**BLOOMSBURY FESTIVAL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. Income from festival fund-raising**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Festival fund-raising	<u>45,663</u>	<u>45,663</u>	<u>49,818</u>

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<i>Total 2022 £</i>
Annual cultural festival	<u>231,702</u>	<u>231,702</u>	<u>249,827</u>

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Annual cultural festival	<u>164,481</u>	<u>67,221</u>	<u>231,702</u>	<u>249,827</u>

---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Marketing and PR expenditure	<b>32,982</b>	31,192
General production costs	<b>51,816</b>	81,769
Event costs	<b>44,495</b>	44,904
Digital costs	<b>10,449</b>	7,539
Staff costs (see note 7)	<b>24,739</b>	-
	<hr/> <b>164,481</b> <hr/>	<hr/> 165,404 <hr/>

**BLOOMSBURY FESTIVAL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Independent examination fees	2,250	2,000
Printing, postage and stationery	152	762
Office costs	1,088	1,796
Recruitment	-	650
Travel and subsistence	475	4,164
Trustee meetings	685	657
Consultancy and freelance costs	56,735	70,945
Legal, accountancy and professional fees	1,306	1,486
Insurance	986	237
IT and software costs	2,783	1,726
Bad debt expense	761	-
	<u>67,221</u>	<u>84,423</u>

**6. Independent examiner's remuneration**

	<b>2023 £</b>	<i>2022 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>1,750</u>	<u>1,750</u>

**BLOOMSBURY FESTIVAL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. Staff costs**

	2023 £	2022 £
Wages and salaries	24,200	-
Contribution to defined contribution pension schemes	539	-
	24,739	-
	24,739	-

The average number of persons employed by the charity during the year was as follows: 2023 - 1 (2022 - nil)

No employee received remuneration amounting to more than £60,000 in either year.

During the year, no key management personnel, received any remuneration or other benefits (2022 - £nil).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

**9. Debtors**

	2023 £	2022 £
Other debtors	5,250	14,771
Prepayments and accrued income	5,592	17,716
	10,842	32,487
	10,842	32,487

**10. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	3,375	6,081
Other taxation and social security	1,083	-
Accruals and deferred income	2,054	1,804
	6,512	7,885
	6,512	7,885

---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**11. Financial instruments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>14,324</b>	<b>5,671</b>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

**BLOOMSBURY FESTIVAL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2023 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<u>30,273</u>	<u>220,083</u>	<u>(231,702)</u>	<u>18,654</u>

**Statement of funds - prior year**

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	<u>25,816</u>	<u>254,284</u>	<u>(249,827)</u>	<u>30,273</u>

**13. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2023 £</b>
General funds	<u>30,273</u>	<u>220,083</u>	<u>(231,702)</u>	<u>18,654</u>

**Summary of funds - prior year**

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
General funds	<u>25,816</u>	<u>254,284</u>	<u>(249,827)</u>	<u>30,273</u>

---

---

**BLOOMSBURY FESTIVAL**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

---

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	25,166	<b>25,166</b>
Creditors due within one year	(6,512)	<b>(6,512)</b>
<b>Total</b>	<u>18,654</u>	<u><b>18,654</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	38,158	38,158
Creditors due within one year	(7,885)	(7,885)
<b>Total</b>	<u>30,273</u>	<u>30,273</u>

**15. Pension commitments**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £539 (2022: £Nil). Contributions totalling £105 (2022: £Nil) were payable to the fund at the balance sheet date and are included in creditors.

**16. Related party transactions**

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2023.

**BLOOMSBURY FESTIVAL**

England & Wales - Charity number 1149001

---

# Accounts

---

**BLOOMSBURY FESTIVAL (LIMITED BY GUARANTEE)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 DECEMBER 2022**

---

## BLOOMSBURY FESTIVAL

---

### CONTENTS

---

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 17

---

## BLOOMSBURY FESTIVAL

---

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

---

<b>Trustees</b>	Katherine Anderson Maurice Biriotti, Chair Stella Bruzzi Tim Coker Joe Hancock Nicola Logan Nick Potter Abigail Tan-Giroud Professor Rosalind Ann Raine (appointed 20 May 2022) Mark Patrick Savage (appointed 13 June 2023)
<b>Company registered number</b>	07977987
<b>Charity registered number</b>	1149001
<b>Principal office</b>	8th Floor Becket House 36 Old Jewry London EC2R 8DD
<b>Accountants</b>	Elman Wall Limited Accountants 8th Floor Becket House 36 Old Jewry London EC2R 8DD
<b>Bankers</b>	The Co-Operative Bank PO Box 101 Balloon Street Manchester M60 4EP
<b>Solicitors</b>	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH

---

## BLOOMSBURY FESTIVAL

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

---

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2022 to 31 December 2022.

The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity's principal objective is to deliver and support an annual cultural festival in Central London, and in particular the area of Bloomsbury, in conjunction with local creative and business partners, institutions and residents.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Achievements and performance**

Bloomsbury Festival continued to operate successfully in 2022 with a very successful festival and associated activities. The festival relies on annual sponsorship revenue from local businesses, grants from local institutions, and public sector grant income with some commercial ticket income, commercial advertising and services income. Income overall increased from the previous two years where the pandemic had impacted the scale of the festival income.

In 2022 the festival ran for 10 days from 14 October to 23 October with over one hundred events and partner organisations. The festival continues to attract audience numbers over 30,000 across live events, exhibitions, broadcast and digital events.

Grant support from the National Lottery Heritage Fund and Arts Council England enabled new projects to take place with a focus on opportunities for young people and diverse communities. Both grants supported different aspects of the festival's work with New Wave emerging artists and creatives in theatre, visual arts and music. This focus on support for emerging artists continues to grow.

A National Lottery Heritage Fund grant for 'The New Bloomsbury Set' enabled the festival to offer a valuable training programmes to local young people and encourages participation from local communities in Bloomsbury, Kings Cross and the surrounding area. The training programme and project will complete in 2023.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees aim at the start of 2022 was to maintain the reserves to £23,000 which was achieved as the financial year closed. As the organisation has contracted staff and in-kind support for office space the organisation has minimal ongoing financial obligations, and the reserves would cover 3 months of freelance and office costs should the need arise.

**Structure, governance and management**

**a. Constitution**

Bloomsbury Festival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

---

## BLOOMSBURY FESTIVAL

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....

**Maurice Biriotti**  
Chair

Date: 05/09/2023

---

## BLOOMSBURY FESTIVAL

---

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### Independent Examiner's Report to the Trustees of Bloomsbury Festival ('the charity')

We report to the charity Trustees on our examination of the accounts of the charity for the year ended 31 December 2022.

#### Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work or for this report.

Signed:

Dated:

#### Elman Wall Limited

Accountants  
8th Floor, Becket House, 36 Old Jewry, London  
EC2R 8DD

## BLOOMSBURY FESTIVAL

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
<b>Income from:</b>				
Donations, Legacies and Grants	2	204,466	204,466	172,221
Festival fund-raising	3	49,818	49,818	14,261
<b>Total income</b>		<b>254,284</b>	<b>254,284</b>	<b>186,482</b>
<b>Expenditure on:</b>				
Charitable activities	4	249,827	249,827	217,910
<b>Total expenditure</b>		<b>249,827</b>	<b>249,827</b>	<b>217,910</b>
<b>Net movement in funds</b>		<b>4,457</b>	<b>4,457</b>	<b>(31,428)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		25,816	25,816	57,244
Net movement in funds		4,457	4,457	(31,428)
<b>Total funds carried forward</b>		<b>30,273</b>	<b>30,273</b>	<b>25,816</b>

The notes on pages 8 to 17 form part of these financial statements.

**BLOOMSBURY FESTIVAL**  
**REGISTERED NUMBER: 07977987**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>		-	-
<b>Current assets</b>			
Debtors	8	32,487	17,047
Cash at bank and in hand		5,671	16,230
		<u>38,158</u>	<u>33,277</u>
Creditors: amounts falling due within one year	9	(7,885)	(7,461)
<b>Net current assets</b>		<u>30,273</u>	25,816
<b>Total assets less current liabilities</b>		<u>30,273</u>	25,816
<b>Total net assets</b>		<u><u>30,273</u></u>	<u><u>25,816</u></u>
<b>Charity funds</b>			
Unrestricted funds	11	<u>30,273</u>	25,816
<b>Total funds</b>		<u><u>30,273</u></u>	<u><u>25,816</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**Maurice Biriotti**  
Chair  
Date: 05/09/2023

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**General information**

The charity is a company limited by guarantee registered in England. The members of the company are the Trustees named on page 1. The registered office address is 8th Floor Becket House, 36 Old Jewry, London, EC2R 8DD.

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bloomsbury Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**1.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

---

## BLOOMSBURY FESTIVAL

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1. Accounting policies (continued)

##### 1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.8 Government grants

Grants of a revenue nature are recognised in the Statement of financial activities in the same period as the related expenditure.

##### 1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### 2. Income from Donations, Legacies and Grants

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Donations	2,301	<b>2,301</b>	3,321
Grants	202,165	<b>202,165</b>	168,900
	<u>204,466</u>	<u><b>204,466</b></u>	<u>172,221</u>

## BLOOMSBURY FESTIVAL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 3. Income from festival fund-raising

##### Income from fundraising events

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Festival fund-raising	49,818	<b>49,818</b>	14,261
<i>Total 2021</i>	<u>14,261</u>	<u>14,261</u>	

#### 4. Analysis of expenditure on charitable activities

##### Summary by fund type

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Annual cultural festival	249,827	<b>249,827</b>	217,910
<i>Total 2021</i>	<u>217,910</u>	<u>217,910</u>	

#### 5. Analysis of expenditure by activities

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Annual cultural festival	165,404	84,423	<b>249,827</b>	217,910
	<u>165,404</u>	<u>84,423</u>	<u>249,827</u>	

##### Analysis of direct costs

---

---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<b>Total funds 2022 £</b>	<i>As reclassified Total funds 2021 £</i>
Marketing and PR expenditure	<b>31,192</b>	32,866
General production costs	<b>79,999</b>	54,267
Event costs	<b>44,904</b>	31,342
Other direct costs	<b>1,770</b>	1,833
Digital Project	<b>7,539</b>	20,704
	<hr/> <b>165,404</b> <hr/>	<hr/> 141,012 <hr/>

## BLOOMSBURY FESTIVAL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 5. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	<b>Total funds 2022 £</b>	<i>As reclassified Total funds 2021 £</i>
Independent examination fees	2,000	1,750
Printing, postage and stationery	762	137
Office costs	1,796	1,853
Recruitment	650	-
Travel and subsistence	4,164	3,640
Telephone	-	62
Trustee meetings	657	893
Consultancy and freelance costs	70,945	64,375
Legal, accountancy and professional fees	1,486	1,306
Insurance	237	1,202
IT and software costs	1,726	1,680
	<b>84,423</b>	76,898
	<b>84,423</b>	76,898

#### 6. Independent examiner's remuneration

	<b>2022 £</b>	2021 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,750	1,750
	<b>1,750</b>	1,750

#### 7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

---

---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**8. Debtors**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Other debtors	<b>14,771</b>	<i>10,641</i>
Prepayments and accrued income	<b>17,716</b>	<i>6,406</i>
	<b>32,487</b>	<i>17,047</i>

---

---

**BLOOMSBURY FESTIVAL**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**9. Creditors: Amounts falling due within one year**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Trade creditors	<b>6,081</b>	5,495
Accruals and deferred income	<b>1,804</b>	1,966
	<u><b>7,885</b></u>	<u>7,461</u>

**10. Financial instruments**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>5,671</b>	16,230
	<u><b>5,671</b></u>	<u>16,230</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

---

---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**11. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<u>25,816</u>	<u>254,284</u>	<u>(249,827)</u>	<u>30,273</u>

**BLOOMSBURY FESTIVAL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	57,244	186,482	(217,910)	25,816

**12. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2022 £</b>
General funds	25,816	254,284	(249,827)	30,273

**Summary of funds - prior year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds	57,244	186,482	(217,910)	25,816

---

---

**BLOOMSBURY FESTIVAL**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Current assets	38,158	<b>38,158</b>
Creditors due within one year	(7,885)	<b>(7,885)</b>
<b>Total</b>	<u>30,273</u>	<u><b>30,273</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	33,277	33,277
Creditors due within one year	(7,461)	(7,461)
<b>Total</b>	<u>25,816</u>	<u>25,816</u>

**14. Related party transactions**

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2022.

**BLOOMSBURY FESTIVAL**

England & Wales - Charity number 1149001

---

# Accounts

---

Registered number: 07977987  
Charity number: 1149001

**BLOOMSBURY FESTIVAL (LIMITED BY GUARANTEE)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 DECEMBER 2021**

---

# BLOOMSBURY FESTIVAL

---

## CONTENTS

---

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 3
<b>Independent examiner's report</b>	4
<b>Statement of financial activities</b>	5
<b>Balance sheet</b>	6
<b>Notes to the financial statements</b>	7 - 14

---

## BLOOMSBURY FESTIVAL

---

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

---

**Trustees**

Katherine Anderson  
Maurice Biriotti, Chair  
Stella Bruzzi  
Tim Coker  
Joe Hancock  
Gill Henderson (resigned 30 December 2021)  
Nicola Logan  
Nick Potter  
Abigail Tan-Giroud  
John Robinson (resigned 30 December 2021)

**Company registered number** 07977987

**Charity registered number** 1149001

**Principal office**

Senate House  
Malet Street  
WC1E 7HU

**Accountants**

Elman Wall Limited  
Accountants  
8th Floor  
Becket House  
36 Old Jewry  
London  
EC2R 8DD

**Bankers**

The Co-Operative Bank  
PO Box 101  
Balloon Street  
Manchester  
M60 4EP

**Solicitors**

Bates Wells & Braithwaite  
2-6 Cannon Street  
London  
EC4M 6YH

---

## BLOOMSBURY FESTIVAL

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

---

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity's principal objective is to deliver and support an annual cultural festival in Central London, and in particular the area of Bloomsbury, in conjunction with local creative and business partners, institutions and residents.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Achievements and performance**

Bloomsbury Festival continued to operate successfully through a second year when Covid impacted the planning and production. In 2021 it was possible to deliver a hybrid live and digital festival, continuing to attract over 100 local partner organisations presenting work and audience numbers over 30,000 across live and digital events. While sponsorship income remained less than in pre-pandemic years, the funds brought forward from 2020, when a digital only festival was presented, enabled a full scale festival to be presented in 2021, and new work with emerging artists to be planned.

Grant support from the National Lottery Heritage Fund supported a major project which took place with the local community marking 50 years since the Independence of Bangladesh including a large scale event at the British Library. With the heritage funds the festival was able to offer a training programme to local young people. The festival continues to develop work with emerging artists in 2021 to broaden the opportunities to theatre writers and to plan for a project in 2022 to work with writers of colour.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**b. Reserves policy**

The Trustees aim at the start of 2021 was to grow the reserves to £23,000 which was achieved as the financial year closed. As the organisation has contracted staff and in kind support for office space the organisation has minimal ongoing financial obligations, however the aim is to cover a minimum of 3 months of freelance and office costs within the reserves.

**Structure, governance and management**

**a. Constitution**

Bloomsbury Festival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....

**Maurice Biriotti**  
Chair

Date: 12th September 2022

---

## BLOOMSBURY FESTIVAL

---

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### Independent Examiner's Report to the Trustees of Bloomsbury Festival ('the charity')

We report to the charity Trustees on our examination of the accounts of the charity for the year ended 31 December 2021.

#### Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work or for this report.

Signed: *Elman Wall Limited*

Dated: 15 September 2022

#### Elman Wall Limited

Accountants  
8th Floor  
Becket House  
37 Old Jewry  
London  
EC2R 8DD

## BLOOMSBURY FESTIVAL

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
<b>Income from:</b>				
Donations and legacies	2	172,221	172,221	163,534
Festival fund-raising		14,261	14,261	43,738
Other income		-	-	871
<b>Total income</b>		<b>186,482</b>	<b>186,482</b>	<i>208,143</i>
<b>Expenditure on:</b>				
Charitable activities		217,910	217,910	167,437
<b>Total expenditure</b>		<b>217,910</b>	<b>217,910</b>	<i>167,437</i>
<b>Net movement in funds</b>		<b>(31,428)</b>	<b>(31,428)</b>	<i>40,706</i>
<b>Reconciliation of funds:</b>				
Total funds brought forward		57,244	57,244	16,538
Net movement in funds		(31,428)	(31,428)	40,706
<b>Total funds carried forward</b>		<b>25,816</b>	<b>25,816</b>	<i>57,244</i>

The notes on pages 7 to 14 form part of these financial statements.

**BLOOMSBURY FESTIVAL**  
**REGISTERED NUMBER: 07977987**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>		-	-
<b>Current assets</b>			
Debtors	6	17,047	17,222
Cash at bank and in hand		16,230	45,818
		<u>33,277</u>	<u>63,040</u>
Creditors: amounts falling due within one year	7	(7,461)	(5,796)
<b>Net current assets</b>		<u>25,816</u>	<u>57,244</u>
<b>Total assets less current liabilities</b>		<u>25,816</u>	<u>57,244</u>
<b>Total net assets</b>		<u><u>25,816</u></u>	<u><u>57,244</u></u>
<b>Charity funds</b>			
Unrestricted funds	9	25,816	57,244
<b>Total funds</b>		<u><u>25,816</u></u>	<u><u>57,244</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Trustees have not required the charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on  
12 September 2022 and signed on their behalf by:

**Maurice Biriotti**  
Chair



The notes on pages 7 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**General information**

The charity is a company limited by guarantee registered in England. The members of the company are the Trustees named on page 1. The registered office address is 8th Floor Becket House, 36 Old Jewry, London, EC2R 8DD.

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bloomsbury Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**1.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

---

## BLOOMSBURY FESTIVAL

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### 1. Accounting policies (continued)

##### 1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.8 Government grants

Grants of a revenue nature are recognised in the Statement of financial activities in the same period as the related expenditure.

##### 1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### 2. Income from donations and grants

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	3,321	<b>3,321</b>	4,429
Grants	168,900	<b>168,900</b>	159,105
	<hr/>	<hr/>	<hr/>
	172,221	<b>172,221</b>	163,534
	<hr/>	<hr/>	<hr/>

**BLOOMSBURY FESTIVAL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Annual cultural festival	141,012	76,898	<b>217,910</b>	167,437

**Analysis of direct costs**

	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Marketing and PR expenditure	<b>32,866</b>	26,611
General production costs	<b>16,765</b>	8,468
Event costs	<b>31,342</b>	31,832
Other direct costs	<b>1,833</b>	2,029
Festival In A Box expenditure	-	5,829
Digital Project	<b>20,704</b>	15,921
Heritage Project	<b>37,502</b>	-
	<b>141,012</b>	90,690

---

---

**BLOOMSBURY FESTIVAL**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**3. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Independent examination fees	1,750	1,750
Printing, postage and stationery	137	458
Rent	1,853	350
Travel and subsistence	3,640	172
Telephone	62	50
Trustee meetings	893	18
Consultancy and freelance costs	50,638	55,633
Intern costs	2,517	2,236
Legal, accountancy and professional fees	12,526	13,470
Insurance	1,202	949
IT and software costs	1,680	1,661
	<u>76,898</u>	<u>76,747</u>

**4. Independent examiner's remuneration**

	<b>2021 £</b>	<i>2020 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>1,750</u>	<u>1,750</u>

**5. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**6. Debtors**

	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>
Other debtors	<b>10,641</b>	<i>2,303</i>
Prepayments and accrued income	<b>6,406</b>	<i>14,919</i>
	<b>17,047</b>	<i>17,222</i>

---

---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**7. Creditors: Amounts falling due within one year**

	<b>2021</b>	<i>2020</i>
	£	£
Trade creditors	<b>5,495</b>	2,696
Accruals and deferred income	<b>1,966</b>	3,100
	<u><b>7,461</b></u>	<u>5,796</u>

**8. Financial instruments**

	<b>2021</b>	<i>2020</i>
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>16,230</b>	45,818
	<u><b>16,230</b></u>	<u>45,818</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

---

---

**BLOOMSBURY FESTIVAL**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**9. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2021 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<u>57,244</u>	<u>186,482</u>	<u>(217,910)</u>	<u>25,816</u>

**10. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2021 £</b>
General funds	<u>57,244</u>	<u>186,482</u>	<u>(217,910)</u>	<u>25,816</u>

---

---

**BLOOMSBURY FESTIVAL**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Current assets	33,277	<b>33,277</b>
Creditors due within one year	(7,461)	<b>(7,461)</b>
<b>Total</b>	<u>25,816</u>	<u><b>25,816</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	63,040	63,040
Creditors due within one year	(5,796)	(5,796)
<b>Total</b>	<u>57,244</u>	<u>57,244</u>

**12. Related party transactions**

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2021.

**BLOOMSBURY FESTIVAL**

England & Wales - Charity number 1149001

---

# Accounts

---

**BLOOMSBURY FESTIVAL (LIMITED BY GUARANTEE)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

## BLOOMSBURY FESTIVAL

---

### CONTENTS

---

	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 11

---

## BLOOMSBURY FESTIVAL

---

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

---

<b>Trustees</b>	Katherine Elizabeth Anderson (appointed 15 May 2020) Michael Buffham-Wade (resigned 19 March 2020) John Robinson Tim Coker Maurice Biriotti, Chair Stella Bruzzi Joe Hancock Gill Henderson Nicola Logan Nick Potter Abigail Tan-Giroud
<b>Company registered number</b>	07977987
<b>Charity registered number</b>	1149001
<b>Principal office</b>	Senate House Malet Street WC1E 7HU
<b>Accountants</b>	Elman Wall Limited Chartered Accountants & Registered Auditors 8th Floor Becket House 36 Old Jewry London EC2R 8DD
<b>Bankers</b>	The Co-Operative Bank PO Box 101 Balloon Street Manchester M60 4EP
<b>Solicitors</b>	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH

---

## BLOOMSBURY FESTIVAL

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

---

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2020 to 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### **Objectives and activities**

The Charity's principal objective is to deliver and support an annual cultural festival in Central London, and in particular the area of Bloomsbury, in conjunction with local creative and business partners, institutions and residents.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit when deciding what activities the charity should undertake.

#### **Achievements and performance**

In 2020 Bloomsbury Festival had to respond quickly and actively to the pandemic crisis. The Festival adapted and has not only survived in 2020; it has thrived. The team responded rapidly to the challenges of fundraising replacing income lost from local sponsors with public sector grants and trust funds, enabling us to embrace a whole new direction in the way we engage audiences, using film, radio and digital media and presenting work outdoors as well as in gallery spaces.

With the support of an Arts Council England emergency grant, which replaced much of our smaller scale sponsorship we were able to retain a full team and programme 10 days of activity in October 2021, which reached an audience of over 30,000. We also adapted our Festival in a Box activity to reach isolated people in Bloomsbury through a box of activities delivered to around 2000 homes. To continue in one form or another was vital for both the festival and its partners, including our core production team, our artists, performers and technicians. Just one aspect of the festival was postponed to 2021 - the outdoor street festival opening in Store Street – and the budget for that is brought forward into the 2021 financial year to offer a summer park based event in Bedford Square Gardens.

Our greatest success in 2020 was that, despite the pandemic, we were able to offer a substantial festival programme including performances, talks, concerts, exhibitions and creative engagement projects. Events took place both outdoors and indoors, some with small live audiences but with many filmed and streamed for a digital audience.

#### **Financial review**

Donations, grant income, sponsorship and festival income during the year totalled £208,143. Charitable expenditure and other outgoings totalled £167,437. Income exceeded expenditure by £40,706, leaving funds of £57,244.

The Income and Expenditure statement provides a split of total income received. The Charity is very grateful for the ongoing support from a number of partners. The ongoing support of our sponsors and grant funders has never been more important and has allowed us to weather the storm of the pandemic and emerge in a healthy and positive position

---

## BLOOMSBURY FESTIVAL

---

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### **Plans for future periods**

We are planning for our 2021 festival and looking further ahead at fundraising for 2022. As pandemic restrictions ease we plan to offer live events, but with our learning from 2020 we will continue to offer additional digital coverage which helps both offer an alternative means of delivering festival events if the pandemic situation changes, and also the means of reaching a wider, more geographically spread audience. In 2021 we are particularly focusing on the development of our New Wave, offering new opportunities to emerging artists.

#### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **Reserves policy**

At the year end the balance sheet reserves of £57,244 were held in an unrestricted general fund.

#### **Structure, governance and management**

##### **Constitution**

The charity is incorporated and limited by guarantee. It is governed by the Memorandum and Articles of Association, dated 6 March 2012. There have been no changes in the objectives since the last annual report.

##### **Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

---

## BLOOMSBURY FESTIVAL

---

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### Trustees' responsibilities statement

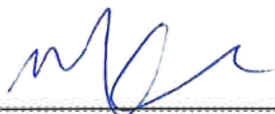
The Trustees (who are also directors of Bloomsbury Festival for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 09/06/2021 and signed on their behalf by:



.....  
**Maurice Biriotti, Chair**



.....  
**John Robinson**

---

## BLOOMSBURY FESTIVAL

---

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### Independent Examiner's Report to the Trustees of Bloomsbury Festival (the 'charity')

We report to the charity Trustees on our examination of the accounts of the charity for the year ended 31 December 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work or for this report.

#### Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

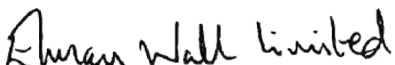
Having satisfied ourselves that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

We have completed our examination. We can confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 9 June 2021

#### Elman Wall Limited

Chartered Accountants & Registered Auditors

8th Floor  
Becket House  
36 Old Jewry  
London  
EC2R 8DD

---

## BLOOMSBURY FESTIVAL

---

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

---

	Note	2020 £	2019 £
<b>Income from:</b>			
Donations and grants	2	163,534	119,151
Festival fund-raising		43,738	69,527
Other income		871	1,448
<b>Total income</b>		<b>208,143</b>	<b>190,126</b>
<b>Expenditure on:</b>			
Charitable activities:			
Charitable expenditure		90,690	112,729
Management and administration		76,747	75,469
<b>Total expenditure</b>		<b>167,437</b>	<b>188,198</b>
<b>Net income before other recognised gains and losses</b>		<b>40,706</b>	<b>1,928</b>
<b>Net movement in funds</b>		<b>40,706</b>	<b>1,928</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		16,538	14,610
<b>Total funds carried forward</b>		<b>57,244</b>	<b>16,538</b>

The notes on pages 8 to 11 form part of these financial statements.

**BLOOMSBURY FESTIVAL**  
**REGISTERED NUMBER: 07977987**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
<b>Current assets</b>					
Debtors	6	17,222		600	
Cash at bank and in hand		45,818		36,541	
		<u>63,040</u>		<u>37,141</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(5,796)</u>		<u>(20,603)</u>	
<b>Net current assets</b>			<u>57,244</u>		<u>16,538</u>
<b>Net assets</b>			<u>57,244</u>		<u>16,538</u>
<b>Charity Funds</b>					
Unrestricted funds			<u>57,244</u>		<u>16,538</u>
<b>Total funds</b>			<u>57,244</u>		<u>16,538</u>


The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 09/06/2021 and signed on their behalf, by:

  
.....  
**Maurice Biriotti, Chair**

  
.....  
**John Robinson**

The notes on pages 8 to 11 form part of these financial statements.

---

## BLOOMSBURY FESTIVAL

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 1. Accounting Policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bloomsbury Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

##### 1.3 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1.

##### 1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

---

## BLOOMSBURY FESTIVAL

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 1. Accounting Policies (continued)

##### 1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.8 Liabilities and provisions

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.10 Government grants

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

##### 1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### 2. Income from donations and grants

	2020 £	2019 £
Donations	4,429	6,621
Grants	159,105	112,530
	<hr/>	<hr/>
Total donations and grants	<b>163,534</b>	<b>119,151</b>
	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2019</i>	<i>119,151</i>	

---

## BLOOMSBURY FESTIVAL

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 3. Direct costs

	2020 £	2019 £
Marketing and PR expenditure	26,611	29,459
General production costs	8,468	9,530
Event costs	31,832	68,833
Other direct costs	2,029	2,119
Festival In A Box expenditure	5,829	2,788
Digital Project	15,921	-
	<u>90,690</u>	<u>112,729</u>
<i>Total 2019</i>	<u>112,729</u>	

#### 4. Support costs

	2020 £	2019 £
Independent examination fees	1,750	1,750
Printing, postage and stationery	458	264
Rent	350	647
Office costs	-	250
Travel and subsistence	172	44
Telephone	50	-
Trustee meetings	18	128
Consultancy and freelance costs	55,633	53,002
Intern costs	2,236	3,400
Legal, accountancy and professional fees	13,470	14,163
Insurance	949	600
IT and software costs	1,661	912
Bad debt expense	-	309
	<u>76,747</u>	<u>75,469</u>
<i>Total 2019</i>	<u>75,469</u>	

#### 5. Net income/(expenditure)

During the year, no Trustees received any remuneration or had any expenses reimbursed.

---

**BLOOMSBURY FESTIVAL**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**6. Debtors**

	<b>2020</b>	<i>2019</i>
	£	£
Other debtors	<b>2,303</b>	-
Prepayments and accrued income	<b>14,919</b>	600
	<hr/> <b>17,222</b> <hr/>	<hr/> 600 <hr/>

**7. Creditors: Amounts falling due within one year**

	<b>2020</b>	<i>2019</i>
	£	£
Trade creditors	<b>2,696</b>	1,500
Other taxation and social security	-	9,251
Accruals and deferred income	<b>3,100</b>	9,852
	<hr/> <b>5,796</b> <hr/>	<hr/> 20,603 <hr/>

**8. Related party transactions**

There were no related party transactions during the year.